

RHODE ISLAND COMMERCE CORPORATION
PUBLIC NOTICE OF MEETING

A meeting of the Board of Directors of the Rhode Island Commerce Corporation (“Corporation”) will be held on **December 16, 2024** beginning at **5:00 p.m.** at the offices of the Corporation, 315 Iron Horse Way, #101, Providence, Rhode Island. A live video of the meeting will be available at:

<https://www.youtube.com/@commerceri/live>

The meeting will be held for the following purposes:

1. To consider for approval meeting minutes.
2. To consider the award of incentives to Saab, Inc. under the Qualified Jobs Incentive Act (see Exhibit 1, which follows, for additional detail).*
3. To consider the award of incentives to Unity Park, LLC under the Rebuild Rhode Island Tax Credit Act (see Exhibit 1, which follows, for additional detail).*
4. To consider the Town of Smithfield for an award under the Tax Stabilization Incentive Act with respect to property located at 100 Technology Way, Smithfield, RI.*
5. To consider an Innovation Voucher for approval.*
6. To consider an appointment to the Wavemaker Fellowship Committee.
7. To consider a memorandum of understanding with Farm Fresh Rhode Island.
8. To receive an update on litigation.*

*Board members may convene in Executive Session pursuant to R.I. Gen. Laws § 42-46-5(a)(2) and (a)(7) to consider this Agenda item.

This notice shall be posted at the office of the Corporation, at the State House, and by electronic filing with the Secretary of State’s Office.

Savage Law Partners, LLP,
Counsel to the Corporation

The location is accessible to the handicapped. Those requiring interpreter services for the hearing impaired must notify the Rhode Island Commerce Corporation at 278-9100 forty-eight (48) hours in advance of the meeting. Also, for the hearing impaired, assisted listening devices are available onsite, without notice, at this location.

Dated: December 12, 2024.

Exhibit 1

Agenda item 2:

Founded in 1937, Saab, Inc., a U.S.-based subsidiary of Saab AB, provides advanced technology solutions across aerospace, defense, and security sectors. With a longstanding commitment to enhancing safety and security, Saab serves U.S. Armed Forces and various international partners through a range of high-tech products. Saab's AUS division, established in 2022, operates in Cranston, Rhode Island, with an anticipated expansion to Bristol, Rhode Island, focusing on manufacturing and testing facilities dedicated to autonomous undersea systems.

Agenda item 3:

Unity Park, LLC will undertake the redevelopment of a 45,692 square-foot facility at 500 Wood Street, Bristol, Rhode Island. The project cost for the redevelopment is approximately \$8.9 million.