

RHODE ISLAND COMMERCE CORPORATION
PUBLIC NOTICE OF MEETING

A meeting of the Board of Directors of the Rhode Island Commerce Corporation (“Corporation”) will be held on **May 19, 2025** beginning at **5:00 p.m.** at the offices of the Corporation, 315 Iron Horse Way, #101, Providence, Rhode Island. A live video of the meeting will be available at:

<https://www.youtube.com/@commerceri/live>

The meeting will be held for the following purposes:

1. To consider for approval meeting minutes.
2. To consider an amendment to the award of tax credits to Flux Marine Ltd. under the Qualified Jobs Incentive Act (see Exhibit 1, which follows, for additional detail).*
3. To consider approval of grants under the Network Matching Grant program (see Exhibit 1, which follows, for additional detail).*
4. To consider the approval of on-call, ocean economy foreign direct investment consultants.*
5. To consider the selection of consultants for tourism advertising, public relations, and media buying services.*
6. To consider an extension of and additional funding for a contract for broadband mapping services.*
7. To consider the Corporation’s annual report.
8. To receive an update on the Main Street RI Streetscape Improvement Fund and Site Readiness program.

*Board members may convene in Executive Session pursuant to R.I. Gen. Laws § 42-46-5(a)(7) to consider this Agenda item.

This notice shall be posted at the office of the Corporation, at the State House, and by electronic filing with the Secretary of State’s Office.

Savage Law Partners, LLP,
Counsel to the Corporation

The location is accessible to the handicapped. Those requiring interpreter services for the hearing impaired must notify the Rhode Island Commerce Corporation at 278-9100 forty-eight (48) hours

in advance of the meeting. Also, for the hearing impaired, assisted listening devices are available onsite, without notice, at this location.

Dated: May 15, 2025.

Exhibit 1

Agenda item 2:

Flux Marine, currently headquartered in Bristol, Rhode Island, develops zero-emission, electric outboard boat motors, which the Company indicates are the most powerful and only ground-up, high performance, electric outboard design in the world.

Agenda item 3:

<u>Applicant</u>	<u>Amount</u>
DESIGNxRI	\$75,000
Fuerza Laboral	\$50,000
Herreshoff Marine Museum	\$59,000
RIHub	\$127,614.72
Rogue Investment Management, LLC	\$100,000
Social Enterprise Greenhouse	\$50,000