

RHODE ISLAND COMMERCE CORPORATION
PUBLIC NOTICE OF MEETING

A meeting of the Board of Directors of the Rhode Island Commerce Corporation (“Corporation”) will be held on **September 22, 2025** beginning at **5:00 p.m.** at the offices of the Corporation, 315 Iron Horse Way, #101, Providence, Rhode Island. A live video of the meeting will be available at:

<https://www.youtube.com/@commerceri/live>

The meeting will be held for the following purposes:

1. To consider for approval meeting minutes.
2. To consider the award of tax credits to CV Dyer Street LLC, under the Rebuild Rhode Island Tax Credit Act.*

CV Dyer Street LLC will undertake a development on Dyer Street in Providence, Rhode Island, creating 216 residential units and 3,500 square feet of retail/commercial space. The project cost for the development is approximately \$123,930,000. The applicant is an affiliate of CV Properties LLC, which develops and manages commercial real estate projects throughout New England including South Street Landing and Aloft Hotel in Providence.

3. To consider approval of Innovation Vouchers.*

| <u>Recipient</u> | <u>Amount</u> |
|------------------------------------|---------------|
| EvoNatura, Inc. | \$75,000 |
| FarSounder, Inc. | \$75,000 |
| Guill Tool & Engineering Co., Inc. | \$73,914 |
| Ocean State Sensing, LLC | \$75,000 |

4. To consider the selection of a consultant for an Ocean Tech Challenge.
5. To consider the Corporation’s annual financial statements.
6. To consider an amendment to the award to Saab, Inc., under the Qualified Jobs Incentive Tax Credit Act.*

Founded in 1937, Saab, Inc., a U.S.-based subsidiary of Saab AB, provides advanced technology solutions across aerospace, defense, and security sectors. With a longstanding commitment to enhancing safety and security, Saab serves U.S. Armed Forces and various international partners through a range of high-tech products. Saab’s AUS division, established in 2022, operates in Cranston, Rhode Island, with an anticipated expansion to Bristol, Rhode Island, focusing on manufacturing and testing facilities dedicated to autonomous undersea systems.

7. To consider amendments to the Board's resolutions pertaining to Anduril Industries, Inc. and Unity Park, LLC.
8. To discuss personnel matters as may be closed to the public pursuant to R.I. Gen. Laws § 42-46-5(a)(1).**
9. To receive a presentation from the Rhode Island Public Transit Authority regarding Wave to Work.

*Board members may convene in Executive Session pursuant to R.I. Gen. Laws § 42-46-5(a)(7) to consider this Agenda item.

**Board members may convene in Executive Session pursuant to R.I. Gen. Laws § 42-46-5(a)(1) to consider this Agenda item.

This notice shall be posted at the office of the Corporation, at the State House, and by electronic filing with the Secretary of State's Office.

Savage Law Partners, LLP,
Counsel to the Corporation

The location is accessible to the handicapped. Those requiring interpreter services for the hearing impaired must notify the Rhode Island Commerce Corporation at 278-9100 forty-eight (48) hours in advance of the meeting. Also, for the hearing impaired, assisted listening devices are available onsite, without notice, at this location.

Dated: September 18, 2025.