



RI Renewable Energy Development Fund

Prepared by the Rhode Island Commerce Corporation

**Annual Financial and Performance Report
For the calendar year ending 12/31/2025**

Submitted to:

Daniel J. McKee
Speaker K. Joseph Shekarchi
Senate President Valerie J. Lawson
Secretary of State Gregg Amore

March 1, 2025

MEMORANDUM

To: Governor Daniel J. McKee
Speaker K. Joseph Shekarchi
Senate President Dominick J. Ruggiero
Secretary of State Gregg Amore

From: Justin Medeiros, Chief Financial Officer
Rhode Island Commerce Corporation

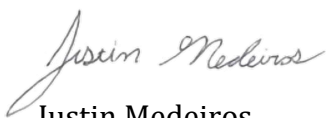
Date: March 1, 2026

Subject: RI Renewable Energy Fund Annual Financial Performance Report

Enclosed you will find the Financial and Performance Report (the "Report") for the Renewable Energy Development Fund (the "Fund") in accordance with RIGL § 42-64-13.2. As prescribed by statute, the Report sets forth the Rhode Island Commerce Corporation's ("Commerce RI") receipts and expenditures for the Fund from January 1, 2025, through December 31, 2025. Additionally, the Report provides a summary of annual financial performance, a listing of private consultants engaged by Commerce RI for technical expertise, and details of staff engaged with Fund administration.

This report will be posted electronically on the General Assembly and the Secretary of State websites as prescribed in RIGL § 42-20-8.2.

Sincerely,



Justin Medeiros
Chief Financial Officer
Rhode Island Commerce Corporation

RI Renewable Energy Development Fund Annual Financial and Performance Report

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SUMMARY

Pursuant to RIGL § 42-64-13.2, the management of the Renewable Energy Fund (the “Fund”) was transferred to the Rhode Island Economic Development Corporation, now known as the Rhode Island Commerce Corporation (Commerce RI) on July 8, 2008. Commerce RI, in accordance with RIGL § 42-64-13.2, and in the furtherance of its responsibilities to promote and encourage economic development, manages the Fund as a program of Commerce RI. As required by RIGL § 42-64-13.2(f), Commerce RI provides the Governor, the President of the Senate, the Speaker of the House of Representatives, and the Secretary of State, a financial and performance report, by March 1 of each year.

This financial and performance report covers the period from January 1, 2025 – December 31, 2025. Provided below is a summary of financial activity for the year:

Calendar 2025

BEGINNING FUND CASH BALANCE, 1/1/25 **\$30,810,623.17**

CASH RECEIPTS **\$ 3,366.760.05**

EXPENDITURES

Renewable Energy Fund Project Awards \$4,843,246.41

Legal \$68,390.00

Administrative Expenses \$373,111.76

Total Expenditures- per general ledger **\$5,294,948.17**

Adjust Expenditures to Cash basis (1,070,633.67)

ENDING FUND CASH BALANCE 12/31/25 **\$27,811,801.38**

Increase/ (Decrease) in Cash \$2,998,821.38

ACCRUED EXPENSES **\$9,397,419.43**

CASH RECEIPTS

The Fund receives its revenue from the following sources:

1. Electric Distribution Company Renewable Energy Charge

Per RIGL § 39-2-1.2(b), effective as of January 1, 2008, and for a period of fifteen (15) years thereafter, each electric distribution company includes charges of 0.3 mills per kilowatt-hour delivered to fund renewable energy programs. Payments are made by Rhode Island's electric distribution companies monthly to meet these requirements.

2. Alternative Compliance Payments

Per RIGL § 39-26-4, effective in 2007, Rhode Island's Renewable Energy Standard (RES) requires 3% of total retail sales to be derived from renewable energy, increasing that percentage by increments until reaching 40% in 2035. Suppliers may also fulfill their obligation by making alternative compliance payments ("ACP") to the renewable energy development fund per RIGL§ 39-26-7.

3. Loan Payments and Others

As part of the Fund's activities, it provides recoverable grants to RI Renewable Energy projects. Loan Payments represent principal and interest repayments from successful projects. Other sources of payment are investment income and reimbursements.

4. Regional Greenhouse Gas Initiative (RGGI)

A Memorandum of Understanding (MOU) was made among the Rhode Island Office of Energy Resources ("OER"), the Rhode Island Department of Administration ("DOA"), and the Rhode Island Commerce Corporation ("Commerce RI") effective as of December 2, 2025 whereby, in accordance with sections 5.4.2.c of the 2024-B RGGI Plan, for the Allocation and Distribution of Regional Greenhouse Gas Initiative Auction Proceeds provides that \$924,707.93 shall be allocated to the Rhode Island Commerce Corporation's Renewable Energy Fund (REF) to support the residential and commercial solar grant and financing programs by OER and Commerce RI; and whereby, section 6.1 of the 2024-B RGGI Plan reallocates funds from sections 5.4.2.c of the 2023 RGGI Plan A to section 5.4.2.c of the 2024-B Plan for an additional \$163,881.90; and whereby, section 5.4.2.d of the 2024-B RGGI Plan provides that \$500,000.00 shall be allocated to Commerce RI's Renewable Energy Fund (REF) to support renewable development on brownfields.

A total of \$1,588,589.83 was allocated to REF programs in 2025.

RI RENEWABLE ENERGY FUND: INCOME SUMMARY

Electric Distribution Renewable Energy Charges	\$2,138,656.82
Alternative Compliance Payments	\$334,225.54
Repayment of Loans, Fund Interest and Other	\$1,093,877.69
Regional Greenhouse Gas Initiative Allocations	\$1,588,589.83
TOTAL INCOME	\$5,155,349.88

EXPENDITURES

Expenditures for the Fund consist of cash payments for the following:

1. Renewable Energy Fund Project Awards

Direct project support for grants, loans, REF project inspections and other investments made to support the Fund's programs including Commercial-Scale, Small-Scale solar, Brownfield Solar PV, Energy Storage projects paired with PV, Community Solar grants, and the Clean Energy Internship Program.

1.1 REF Project Inspectors

The REF works with a Project inspector. The inspection process ensures construction projects meet all necessary code requirements.

2. Administrative

Direct administrative expenses of the Fund include but are not limited to: staff salary and benefits, office supplies, marketing costs, and reimbursable expenses.

3. Legal

Direct legal support for the Fund.

CONSULTANTS

Below is a list of consultants, the total amounts paid and a description of services that have been contracted by the REF:

1. **Office of Energy Resources ("OER") Consultants** – hired BW Research to provide the 2025 RI’s Clean Energy Industry Report. For the period ending December 31, 2025, the total amount paid to BW Research was \$22,850.00. This amount was split equally between OER and REF.

2. **Ridgeline Energy Analytics (1/1/25 – 12/31/25)** - hired to provide inspection services and quality assurance for projects funded through REF. Cadmus and Ridgeline also performed trainings and webinars for solar installers, updated National Electric Code information in REF documents and created a portal for all REF grant applicants. Inspection payments are included under project award expenditures. For the period ending 12/31/25, the total amount paid to Ridgeline was \$389,868.95.

3. **Brave River Solutions a Vertikal6 Company**– hired to provide development support and monthly IT maintenance, updates, and service for the Clean Energy Internship portal. For the period ending December 31, 2025, the total amount paid to Brave River Solutions, a Vertikal6 Co. was \$3,400.00.

RI RENEWABLE ENERGY FUND: EXPENSE SUMMARY

Renewable Energy Fund Project Awards	\$4,843,246.41
Renewable Energy Fund Grant Program costs	\$451,701.76
Administrative	\$373,111.76
Legal	\$68,390.00
Consultants	\$10,200.00
Sponsorships/Memberships	\$6,065.00
TOTAL EXPENSES	\$7,126,436.46

ACCRUED EXPENSES

The Fund accounts for committed expenses – expenses incurred or awarded but not yet paid. These include the following:

1. REF Awards:

Funds are considered committed when projects receive approval from either the Commerce RI Board of Directors, or from Commerce RI Executive staff and the REF Program Manager. Funds are not paid out until the renewable energy project is completed and inspected.

2. Administrative:

Administrative expenses including salaries, benefits, legal costs, consultants, etc. are considered committed upon performance and any unpaid balances are included as accrued expenses in the report.

RI RENEWABLE ENERGY FUND: ACCRUED EXPENSES and COMMITMENTS

REF Awards	\$ 4,843,246.41
TOTAL ACCRUED	\$9,397,419.43

STAFF, CLERICAL, ADMINISTRATIVE AND TECHNICAL SUPPORT

The Fund pays for management, clerical, administrative, and technical support provided by Commerce RI based on a time and effort allocation of costs. Below is a list of all dedicated staff employed by the Fund:

Fund Manager	Karen Stewart (February 1, 2021 - Present)
Program Coordinator	Jacob Curran (September 2024 - Present)
Program Coordinator	Natalie Bishop (May 2025 - Present)
URI Intern	Meghan Leddy (January- December 2025)

PROJECT INVESTMENTS

For the period ending December 31, 2025, REF awarded funds to applicants totaling \$4,531,003.00, for 21,117.48kW of grid-connected renewable energy.

1) The Small-Scale Solar program approved 480 projects providing 4,513.39 kW, awards totaling \$2,382,128.00. One hundred Energy Storage Adder applications were awarded, totaling \$200,000.00 in grant awards; Please see **Attachment 1** for specific awards. Thirty-two solar installer companies participated in the program. Rhode Island companies worked on individual projects as electricians, electrical engineers, structural engineers, roofers, installers, project developers, and surveyors.

2) The Commercial Scale program approved 70 solar projects providing 16,604.09kW, awards totaling \$2,148,875.00 in calendar year 2025. Two Energy Storage Adder applications were awarded, totaling \$9,000.00 in grant awards. Two Carport adder grants providing 665.01kW, were awarded, totaling \$102,542.00. Seventeen solar installer companies participated in the program. The commercial program is marketed to businesses, municipalities, schools, and other entities to manage and control utility bills through the installation of renewable energy. Please see **Attachment 2** for specific Commercial scale awards.

4) The Clean Energy Internship program approved 50 college interns providing reimbursement to the clean energy host companies that totaled \$262,693.52 in calendar year 2025. Twenty clean energy companies participated in the program. Please see **Attachment 3** for specific Clean Energy Summer Internship Program awards.

PERFORMANCE SUMMARY

In 2025, the focus was on evaluating program performance by reviewing all application processes and our inspection protocol to align with applicant expectations and the needs of our stakeholders.

1. **Administration:** REF staff consisted of two full-time employees from January to December 2025, one full-time employee from May to December 2025 and one URI Energy Fellow Intern from January - December 2025.
2. **Process and Transparency:** REF and OER hosted two solar stakeholder meetings to provide the public with legislative updates and renewable energy program information.
3. **Program Improvements:** The REF team and partners at the RI Office of Energy Resources conducted targeted outreach to businesses which resulted in increased Host Company participation and engagement with the Clean Energy Internship Program. The team also participated in multiple career fairs at colleges and universities in the state, including CCRI, providing program information to prospective interns. Recruitment and training vendor, Browning the Green Space, assisted with student recruitment and provided career readiness training, networking and mentorship opportunities for 32 interns participating in the Summer 2025 session. Each year the program continues to benefit from increased program participation from both Host Companies and students and in 2025, the REF funded the largest number of internships in the program's history.

In July 2025, significant changes were made to the Federal Renewable Energy Tax incentives (25D), including elimination of the 30% tax credit for customer-owned solar systems. Systems must be fully installed, commissioned and interconnected prior to December 31, 2025 to be eligible for the tax credit. Systems installed after that date are ineligible. In response to stakeholder feedback, the REF removed caps on grant round funding for the Summer and Fall grant rounds. REF also offered an additional grant round in September.

4. **Program Development:**

In coordination with OER, the REF continued program development for the Solar for All (SFA) program and hired a full-time SFA Program Coordinator to manage operations and program implementation. In August 2025, program activity was terminated. The SFA Program Coordinator's duties were reassigned within Commerce.

REF developed its first Commercial PV case study which included a project overview, impact statement, video and photographs of the grant-funded PV system and an interview with the business owner. REF will continue to add case studies to the resource page on our website in 2026.

Commerce RI completed its statutorily identified administrative responsibilities for the Fund for the preceding year:

Deadline	Deliverable	Status
March 1, 2026	A financial and performance report	Completed, on time

RECOMMENDATIONS FOR IMPROVEMENT

Commerce RI’s goal is to continuously improve the capability and impact of the Renewable Energy Fund. This is accomplished through robust stakeholder interactions, transparent policies and procedures, and ongoing education and implementation of best practices. The REF team continues to improve access to information for stakeholders, homeowners, and business owners by updating resources on our website and program materials and by continually engaging in community outreach through our office.

Attachment 1: Small Scale Project Awards (Commitments in CY 25)

Project #	Developer	Projects at Application	Grant Amount	Energy Storage Projects	Total Project Cost	System Size (kW)
6-704	Sunwatt	11	\$ 37,456.00		\$ 287,230.00	82.84
6-705	Sol Power	27	\$ 131,346.00	\$ 6,000.00	\$ 978,516.00	284.93
6-706	NEC	12	\$ 57,964.25	\$ 6,000.00	\$ 463,488.25	128.33
6-707	Sunergy Solutions, LLC	3	\$ 15,000.00		\$ 99,053.55	28.71
6-708	Summit	8	\$ 35,325.00	\$ 2,000.00	\$ 319,024.68	57.69
6-709	Newport Solar	20	\$ 93,788.50	\$14,000.00	\$ 839,758.00	201.04
6-710	Isaksen Solar	14	\$ 64,175.00		\$ 501,658.90	128.83
6-711	Rooftop Power	15	\$ 65,808.25	\$ 2,000.00	\$ 626,513.28	120.14
6-712	OneGrid Energy	9	\$ 37,888.00	\$10,000.00	\$ 789,233.06	78.26
6-713	Trinity Solar	10	\$ 42,589.00	\$10,000.00	\$ 469,299.00	84.05
6-714	Portside Renewables	1	\$ 5,000.00		\$ 55,861.40	13.33
6-715	Beacon Solar	13	\$ 59,481.00	\$6,000.00	\$ 462,007.69	104.55
6-716	NECE (Cancelled)	1	\$ 3,289.00		\$ 23,614.00	5.06
6-717	Skyline Solar	6	\$ 28,667.75		\$ 214,324.46	50.90
6-718	Venture Solar	3	\$ 12,158.00		\$ 80,039.20	18.89
6-719	Sunrite Solar	1	\$ 5,000.00		\$ 28,230.95	9.14
6-720	Sunrisa	1	\$ 5,000.00		\$ 39,320.00	13.05
6-721	Momentum Solar (Cancelled)	1	\$ 2,398.50		\$ 11,992.50	3.69
6-722	United Better Homes	1	\$ 2,544.75		\$ 23,953.69	3.91
6-723	Isaksen Solar	14	\$ 65,537.00	\$4,000.00	\$ 567,568.16	140.07
6-724	Sunwatt Solar	7	\$ 33,432.00		\$ 213,700.00	65.12
6-725	Newport Solar	11	\$ 52,332.00		\$ 334,728.00	103.68
6-726	Rooftop Power	11	\$ 53,091.00	\$6,000.00	\$ 415,638.15	109.54
6-727	Sol Power	14	\$ 68,026.00	\$6,000.00	\$ 561,956.00	160.84
6-728	NEC Solar	14	\$ 59,493.50	\$4,000.00	\$ 490,379.04	121.555

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6-729	Sunergy Solutions, LLC	6	\$ 30,000.00	\$ 2,000.00	\$ 267,365.00	66.12
6-730	Newport Renewables, LLC	1	\$ 5,000.00	\$ 2,000.00	\$ 86,400.00	20.88
6-731	Second Street Development	1	\$ 5,000.00		\$ 14,620.00	8.01
6-732	Trinity Solar	11	\$ 40,584.00	\$ 4,000.00	\$ 336,457.80	64.37
6-733	Renewable Energy Services of New England	2	\$ 10,000.00	\$ 2,000.00	\$ 118,084.00	34.44
6-734	Portside Renewables	5	\$ 21,775.00	\$ 2,000.00	\$ 193,339.15	48.99
6-735	Sunrite Solar	7	\$ 35,000.00	\$ 6,000.00	\$ 306,357.55	91.46
6-736	Beacon Solar	9	\$ 46,354.00	\$ 8,000.00	\$ 439,867.15	97.26
6-737	Amp Flow Electric	1	\$ 3,913.00	\$ 2,000.00	\$ 37,970.00	6.02
6-738	Venture Home Solar	7	\$ 30,793.50		\$ 212,766.45	51.565
6-739	Sun Rhode Island Solar Alliance	1	\$ 4,241.00		\$ 24,121.00	6.525
6-740	United Better Homes	7	\$ 20,000.00	\$ 2,000.00	\$ 201,001.60	57.855
6-741	Renewable Energy Solutions LLC	3	\$ 15,000.00	\$ 4,000.00	\$ 112,460.00	27
6-742	Skyline Solar	2	\$ 8,675.75		\$ 73,337.00	13.485
6-743	Sunshine Solar Inc.	1	\$ 5,000.00	\$ 2,000.00	\$ 69,000.00	14.82
6-744	OneGrid Energy	9	\$ 42,608.50	\$10,000.00	\$ 482,073.83	80.41
6-745	Lunex Power (Cancelled)					
6-746	Isaksen Solar	5	\$ 21,154.00		\$ 131,787.50	36.52
6-747	Portside Renewables	1	\$ 4,862.00		\$ 28,050.00	7.48
6-748	Newport Solar	6	\$ 27,436.00	\$ 2,000.00	\$ 241,210.00	52.8
6-749	Sol Power	7	\$ 33,432.00	\$ 6,000.00	\$ 306,322.00	77.88
6-750	Sunwatt Solar	2	\$ 9,576.00		\$ 53,834.00	14.96

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6-751	Beacon Solar	7	\$ 34,192.00	\$ 2,000.00	\$ 259,088.60	74.26
6-752	Rooftop Power	12	\$ 56,266.25	\$ 4,000.00	\$ 504,194.80	121.494
6-753	OneGrid Energy	15	\$ 72,297.50	\$ 8,000.00	\$ 740,882.77	148.24
6-754	Team Sunshine Construction LLC	1	\$ 3,913.00		\$ 19,803.00	6.02
6-755	Trinity Solar	9	\$ 32,792.00	\$ 4,000.00	\$ 304,132.50	65.19
6-756	Sunrite Solar	5	\$ 21,422.50	\$ 2,000.00	\$ 137,407.60	37.81
6-757	Venture Home Solar	4	\$ 20,000.00		\$ 150,833.25	33.255
6-758	Sunrisa	1	\$ 5,000.00	\$ 2,000.00	\$ 59,300.00	9.57
6-759	Sunshine Solar	1	\$ 5,000.00		\$ 29,205.00	9.9
6-760	Isaksen Solar	2	\$ 9,004.00		\$ 54,368.00	16.72
6-761	OneGrid Energy	33	\$ 155,085.50	\$24,000.00	\$ 1,785,667.14	372.335
6-762	Rooftop Power	10	\$ 46,506.50	\$ 4,000.00	\$ 397,147.50	104.1
6-763	Newport Solar	12	\$ 52,308.00	\$ 4,000.00	\$ 390,413.18	100.32
6-764	NEC Solar	4	\$ 15,434.00	\$ 2,000.00	\$ 126,058.35	25.92
6-765	Sunwatt Solar	1	\$ 5,000.00		\$ 29,600.00	8.8
6-766	Sunergy Solutions, LLC	2	\$ 8,913.00		\$ 51,855.80	14.19
6-767	Portside Renewables	4	\$ 19,862.00		\$ 176,090.00	51.48
6-768	Trinity Solar	14	\$ 64,124.50	\$ 8,000.00	\$ 601,627.50	120.95
6-769	Beacon Solar	2	\$ 10,000.00		\$ 87,691.60	25.08
6-770	Sunfinity Power	1	\$ 5,000.00		\$ 52,193.50	11.61
6-771	Venture Home Solar	5	\$ 23,156.00	\$ 2,000.00	\$ 176,686.40	36.08
6-772	Sol Power	12	\$ 56,224.00	\$ 4,000.00	\$ 411,674.00	117.8
6-773	Momentum Solar	1	\$ 3,432.00		\$ 32,060.00	5.28
Total		480	\$ 2,182,128.00	\$200,000.00	\$ 19,211,492.48	4,513.38

Attachment 2: Commercial Scale Project Awards (Commitments in CY 25)

Project #	Applicant	Developer	Entity Type	Grant Amount	Carport Grant	Carport kW	Energy Storage Grant	Total Project Cost	System Size (kW)
7-622	189 Broadway LLC	Sunwatt Solar	Real Estate	\$ 4,914.00				\$ 35,000.00	7.02
7-623	Lavender Waves Farm	Sunwatt Solar	Farm	\$ 4,312.00				\$ 27,020.00	6.16
7-624	Salisbury Farm	Sunwatt Solar	Farm	\$ 8,008.00				\$ 39,000.00	11.44
7-625	Sumire Farm	Sunwatt Solar	Farm	\$ 5,852.00				\$ 30,500.00	8.36
7-626	Urban Edge Farm	Sunwatt Solar	Farm	\$ 6,622.00				\$ 35,500.00	9.46
7-627	Arnold Mills Church	Sol Power	Non-profit	\$ 7,224.00				\$ 32,214.00	10.32
7-628	Carpenters Farm	Sol Power	Farm	\$ 47,436.00				\$ 162,716.00	81.09
7-629	William Gibb	Sol Power	Farm	\$ 24,388.00				\$ 79,408.00	34.84
7-630	Quarry Hill Properties	Sol Power	Real Estate	\$ 35,640.00				\$ 195,560.00	51.60
7-631	Emanuel Lutheran Church	Sol Power	Non-profit	\$ 28,595.00				\$ 107,815.00	40.85
7-632	Three Eight Seven LLC	Sol Power	Solar Developer	\$ 12,943.00				\$ 60,273.00	18.49
7-633	National Elevator Industry Educational Program	CSG Developers (Commercial Solar Guy)	Training provider	\$ 75,000.00				\$ 592,758.00	272.93
7-634	RI Real Estate Services	OneGrid Energy Corp.	Real Estate	\$ 13,846.00				\$ 66,263.00	19.78
7-635	SMH NEB, LLC (Bld 2)	RISE Engineering	Marine Services	\$ 75,000.00				\$ 1,043,686	349.80
7-636	SMH NEB, LLC (Bld 17)	RISE Engineering	Marine Services	\$ 75,000.00				\$ 1,263,554	499.40
7-637	Windward Suites LLC(#29)	Newport Electric Construction Corp	Real Estate	\$ 11,914.00				\$ 62,272.00	17.02
7-638	Windward Suites LLC (#86)	Newport Electric Construction Corp	Real Estate	\$ 9,439.50				\$ 48,472.00	13.49

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7-639	KBC Newport, LLC	Newport Electric Construction Corp	Real Estate	\$ 12,558.00				\$ 64,149.00	17.94
7-640	Barrington Congregational Church	Beacon Solar	Non-profit	\$ 17,220.00				\$ 93,480.00	24.60
7-641	The Chemical Co.	Southcoast Greenlight Energy, Inc.	Distributor	\$ 11,305.00				\$ 52,488.00	16.15
7-642	M, Drake Patten & Wright Deter	Sunwatt Solar	Farm	\$ 12,320.00				\$ 60,308.00	17.60
7-643	Southside Community Land trust	Sunwatt Solar	Farm and Garden Center	\$ 6,160.00	\$4,840	8.8		\$ 39,100.00	8.80
7-644	Pea Shoot Farm LLC	Sunwatt Solar	Farm	\$ 4,928.00				\$ 27,700.00	
7-645	Collette Travel Service, Inc.	Sol Power	Travel Agent	\$ 45,104.00				\$ 204,284.00	75.26
7-646	Distefano Brothers Construction Inc.	Sol Power	Construction	\$ 22,980.00			\$4,500	\$ 93,250.00	26.40
7-647	Hideaway Realty	Sol Power	Furniture design	\$ 22,260.00				\$ 67,560.00	31.80
7-648	One Neighborhood Builders	Sol Power	Non-profit	\$ 39,804.00				\$ 151,874.00	62.01
7-649	Sakonnet Furniture LLC	Sol Power	Furniture manufacturer	\$ 13,860.00				\$ 51,190.00	19.80
7-650	St. Augustine's Church	Sol Power	Church	\$ 8,008.00				\$ 36,698.00	11.44
7-651	JEMP 1 LLC	RISE Engineering	Real Estate	\$ 19,250.00				\$ 108,391.00	27.50
7-652	SMH NEB, LLC (Blgs 13 & 15)	RISE Engineering	Marina	\$ 75,000.00				\$ 595,267.00	211.20
7-653	SHM NEB, LLC (Blg. 5)	RISE Engineering	Marina	\$ 35,900.00				\$ 147,266.63	52.25
7-654	SHM NEB, LLC (Blg. 8)	RISE Engineering	Marina	\$ 21,945.00				\$ 88,359.98	31.35
7-655	SHM NEB, LLC (Blg. 9)	RISE Engineering	Marina	\$ 39,420.00				\$ 172,069.43	61.05
7-656	Storage Five Coventry, LLC	Solect	Storage Facility	\$ 69,640.00				\$ 393,056.00	148.80

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7-657	AAA Northeast	Newport Renewables LLC	Travel Services	\$ 75,000.00				\$ 1,900,000	840.19
7-658	Pineda Farm	Sun Rhode Island Solar Alliance	Farm	\$ 9,744.00				\$ 40,460.00	13.92
7-659	Sheehan & Associates	NEC Solar	Law firm	\$ 9,135.00				\$ 44,762.00	13.05
7-660	Audubon Society of Rhode Island	NEC Solar	Non-profit	\$ 73,408.00	\$91,872			\$ 872,273.00	167.04
7-661	Red Stone Inc.	Rooftop Power	Automotive repair	\$ 14,651.00				\$ 94,483.38	20.93
7-662	Church Community Housing Corp.	Beacon Solar	Housing	\$ 53,560.00				\$ 231,360.00	116.58
7-663	Barrington Church	Beacon Solar	Church	\$ 16,558.50				\$ 89,005.00	23.67
7-664	Wyoming Package	Beacon Solar	Retail	\$ 20,769.00				\$ 124,609.00	29.67
7-665	Studley Solar (Withdrawn)	Reivity Energy LLC	Solar farm	\$ 75,000.00				\$ 4,075,000	11610
7-666	Patriot Bar and Grill (Withdrawn)	Sunshine Solar Inc.	Restaurant	\$ 41,000.00				\$ 266,000.00	98.78
7-667	Rock Ridge Project #1	CSG Developers (Commercial Solar Guy)	Affordable Housing	\$ 51,400.00				\$ 240,978.98	91.00
7-668	Rock Ridge Project #2	CSG Developers (Commercial Solar Guy)	Affordable Housing	\$ 47,420.00				\$ 213,438.53	80.60
7-669	Rock Ridge Project #3	CSG Developers (Commercial Solar Guy)	Affordable Housing	\$ 75,000.00				\$ 636,184.51	240.24
7-670	Rock Ridge Project #4	CSG Developers (Commercial Solar Guy)	Affordable Housing	\$ 75,000.00				\$ 608,644.06	229.80
7-671	Rock Ridge Project #5	CSG Developers (Commercial Solar Guy)	Affordable Housing	\$ 17,472.00				\$ 66,097.09	24.96
7-672	Phenix Sportsmens Club	Renewable Energy Services of New England	Social Club	\$ 23,296.00				\$ 71,552.00	33.28
7-673	Hope Alpaca Farm	Sunwatt Solar	Farm	\$ 7,084.00				\$ 39,000.00	10.12

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7-674	Small World Farm	Sunwatt Solar	Farm	\$ 4,928.00				\$ 28,000.00	7.04
7-675	Phantom Farms	Sunwatt Solar	Farm	\$ 28,644.00				\$ 160,000.00	40.92
7-676	Wicked Tiny Farms	Sunwatt Solar	Farm	\$ 7,420.00	\$5,830	10.6		\$ 45,000.00	10.60
7-677	Pond View Racquet Club	Newport Solar	Tennis Club	\$ 27,104.00				\$ 120,768.00	38.72
7-678	AJ Frattini Construction	Sol Power	Construction	\$ 12,320.00				\$ 46,500.00	17.60
7-679	Cinder Restaurant	Sol Power	Restaurant	\$ 19,404.00				\$ 69,134.00	27.72
7-680	HJ Holdings LLC	Sol Power	Law firm	\$ 14,469.00				\$ 47,989.00	20.67
7-681	Town of Hopkinton	Sol Power	Public works	\$ 40,652.00				\$ 153,282.00	64.13
7-682	Reynolds Farm Senior Housing II	Newport Renewables	Affordable Housing	\$ 18,918.00				\$ 206,000.00	27.03
7-683	Keer Glass Foundry	Newport Solar	Glass fabrication	\$ 11,088.00				\$ 49,232.00	15.84
7-684	Vaughn Oatley Farm	Sun Rhode Island Solar Alliance	Farm	\$ 16,016.00				\$ 63,996.00	22.88
7-685	Central Baptist Church	OneGrid Energy Corp.	Church	\$ 12,628.00			\$4,500	\$ 74,924.00	18.04
7-686	Aquidneck Country Club	Newport Electric Construction Corp	Golf club	\$ 24,150.00				\$ 117,300.00	34.50
7-687	Wellvest LLC	OneGrid Energy Corp.	Health care	\$ 18,361.00				\$ 93,000.00	26.23
7-688	Enviro-Clean LLC	OneGrid Energy Corp.	Restoration services	\$ 32,648.00				\$ 178,904.00	46.64
7-689	Joslin Rec Center	Solect Energy	Municipal rec. center	\$ 52,824.00				\$ 305,578.25	94.56
7-690	Roger Williams Park	Solect Energy	Park facility	\$ 58,270.00				\$ 320,381.00	110.88
7-691	Pawtucket Central Falls Development	US SolarWorks	Affordable Housing	\$ 28,196.00				\$ 173,204.00	40.28
TOTAL				\$ 2,037,333.00	\$102,542	19.4	\$9,000	\$ 57,195,541.84	16,604.10

Attachment 3: Clean Energy Summer Internship Project Awards (Commitments in CY 25)

Project #	Host Companies	Number of Interns	REF Reimbursement
12-095	Ecogy Solar LLC	1	\$ 2,432.59
12-096	Green Energy Consumers Alliance	2	\$ 6,760.70
12-097	Reivity Electric	1	\$ 6,086.25
12-098	Alliance for Climate Transition	2	\$ 8,118.64
12-099	Newport Electric Construction	2	\$ 3,871.50
12-100	RISE Engineering	1	\$ 2,836.88
12-101	Commercial Solar Guy	1	\$ 7,200.00
12-102	ClearResult	1	\$ 7,132.50
12-103	BW Research	2	\$ 13,511.25
12-104	Flux Marine	4	\$ 24,817.50
12-105	Ocean State Air	1	\$ 7,200.00
12-106	VR Industries	2	\$ 12,475.05
12-107	GEM Plumbing	2	\$ 5,226.53
12-108	ACT	2	\$ 10,443.00
12-109	Roots 2 Empower	1	\$ 7,200.00
12-110	Abode Energy	1	\$ 7,200.00
12-111	US Solar Works	1	\$ 7,027.50
12-112	Reivity Electric	1	\$ 7,200.00
12-113	Stephen Turner Inc	2	\$ 12,378.38
12-114	Adept Materials	1	\$ 7,200.00
12-115	Green Energy Consumers Alliance	2	\$ 14,332.00
12-116	E2SOL	2	\$ 14,400.00
12-117	SeaAhead	1	\$ 5,911.88
12-118	Posigen	1	\$ 5,877.71
12-119	RISE Engineering	1	\$ 7,200.00
12-120	NEC Solar	3	\$ 15,177.29
12-121	SeaAhead	1	\$ 2,915.25
12-122	Flux Marine	2	\$ 4,356.51
12-123	BW Research	1	\$ 3,534.32
12-124	VR Industries	1	\$ 6,765.00
12-125	NuGen	1	\$ 3,315.31
12-126	ACT	1	\$ 3,270.75
12-127	NEC Solar	1	\$ 2,941.48
12-128	JAIA Robotics	1	\$ 6,377.25
Total		50	\$ 262,693.02

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