



# Renewable Energy Fund: Small-Scale Program

## Are you a homeowner or micro business in Rhode Island?

If so, you are eligible for the small-scale solar program! The Renewable Energy Fund can help you drastically lower your electric bills with grants for renewable energy projects that could cover 10 - 25% percent of renewable energy installation costs. These projects include both photo-voltaic (PV) and solar domestic hot water (SDHW) technologies.

### Current REF Incentive Levels

SMALL-SCALE

Type	Funding	Size	Maximum
Direct Ownership	\$0.65/W	Up to 7.69kW (anything above will receive the max)	\$5,000 per project

**Energy Storage Adder:** REF will award \$2,000 for each project with an energy storage component that meets the eligibility requirements and has a renewable energy component that is concurrently awarded funding through the REF Small Scale program.

## Maximize Your Renewable Energy ROI

Purchasing a solar PV system generally requires up-front installation and equipment costs, but there are significant benefits that are realized over time including avoided electricity costs and net metering. Upfront costs can be offset by the following:

- **Federal Tax Credit** — a 30% federal Investment Tax Credit for qualified projects
- **REF Grant Program** — a 10 - 25% subsidy
- **Get an Energy Audit** — decrease your electric load  
\* Project must meet a TSRF (shade analysis) requirement of 80% or higher to qualify for a grant.

All funding levels are subject to change. Updates can be found on CommerceRI.com.

Contact our  
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