

March 20, 2026
Rhode Island Commerce Corporation
REQUEST FOR PROPOSALS

Solicitation Number: **RFP-2605**
ADDENDUM NO. 1
Questions & Answers

REQUEST FOR PROPOSALS
INVESTMENT BANKING AND UNDERWRITING SERVICES

The Rhode Island Commerce Corporation (“Corporation”) seeks proposals from qualified firms with experience in providing investment banking and underwriting services to serve as Senior Managing Underwriter for its proposed Grant Anticipation Refunding Bonds (Rhode Island Department of Transportation) Series 2026 A (the “Bonds”).

Question #1: Just to clarify/confirm, this RFP is exclusively for a senior manager role, correct? As a preapproved co-manager in the State's underwriting pool, do we need to submit an application for a co-manager role?

Answer #1: If you want to be considered solely for a Co-Manager role, you do not need to complete the full RFP and application if you are in the State’s underwriting pool. Please just submit a response that indicates your interest in serving as Co-Manager and responds to Question 1a of the RFP.

Question #2: We noticed that the RFP is focused on selecting a senior manager and that co-managers may be appointed from the Office of the General Treasurer’s pool of qualified underwriters. We are currently in the pool of qualified underwriters but we only focus on co-manager and selling group member engagements for negotiated transactions. Are you willing to accept a response to the RFP that is focused on serving strictly in a co-manager capacity?

Answer #2: If you want to be considered solely for a Co-Manager role, you do not need to complete the full RFP and application if you are in the State’s underwriting pool. Please just submit a response that indicates your interest in serving as Co-Manager and responds to Question 1a of the RFP.

***End of Addendum ***