

RHODE ISLAND INDUSTRIAL FACILITIES CORPORATION
(A COMPONENT UNIT OF THE STATE OF RHODE ISLAND)
STATEMENTS OF NET POSITION
FOR THE PERIOD ENDING SEPTEMBER 30, 2025 (Unaudited)

	<u>2026</u>	<u>2025</u>
Assets:		
Current Assets:		
Cash	\$ 51,660	6,892
Bond administration fees receivable	5,356	--
Due from Rhode Island Industrial-Recreational Building Authority (RIIRBA)	572,586	606,163
Prepaid insurance	23,785	--
Total Current Assets	<u>653,387</u>	<u>613,055</u>
Total Assets	<u>653,387</u>	<u>613,055</u>
Liabilities:		
Current Liabilities:		
Accounts payable	82,070	--
Accrued expenses	--	598
Due to Rhode Island Commerce Corporation	350,323	350,323
Unearned revenue	1,904	1,904
Total current liabilities	<u>434,297</u>	<u>352,825</u>
Noncurrent Liabilities:		
Unearned revenue	7,474	10,012
Total Noncurrent Liabilities	<u>7,474</u>	<u>10,012</u>
Total Liabilities	<u>441,771</u>	<u>362,837</u>
Net Position, Unrestricted	<u>\$ 211,616</u>	<u>250,218</u>

The accompanying notes are an integral part of the financial statements

RHODE ISLAND INDUSTRIAL FACILITIES CORPORATION
(A COMPONENT UNIT OF THE STATE OF RHODE ISLAND)
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE PERIOD ENDING SEPTEMBER 30, 2025 (Unaudited)

	<u>2026</u>	<u>2025</u>
Operating Revenues, Charges for Services:		
Bond administration fees	\$ 9,134	9,770
Other Income	--	--
Total Operating Revenues, Charges for Services	<u>9,134</u>	<u>9,770</u>
Operating Expenses:		
Administrative	--	598
Insurance	5,934	5,934
Contractual services	12,600	--
Other	131	168
Total Operating Expenses	<u>18,665</u>	<u>6,700</u>
Change in Net Position	(9,531)	3,070
Net Position, Beginning of Year	<u>221,147</u>	<u>247,148</u>
Net Position, End of Year	<u>\$ 211,616</u>	<u>250,218</u>

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