RHODE ISLAND INDUSTRIAL FACILITIES CORPORATION
(A COMPONENT UNIT OF THE STATE OF RHODE ISLAND)
STATEMENTS OF NET POSITION
FOR THE PERIOD ENDING SEPTEMBER 30, 2026 (Unaudited)

		2027	2026
Assets:			
Current Assets:			
Cash	$	190,504	51,660
Bond administration fees receivable		5,102	5,356
Due from Rhode Island Industrial-Recreational Building Authority (RIIRBA)		29,790	572,586
Prepaid insurance		-	23,785
Total Current Assets		225,396	653,387
Total Assets		225,396	653,387
Liabilities:			
Current Liabilities:			
Accounts payable		-	82,070
Accrued expenses		-	-
Due to Rhode Island Commerce Corporation		110,000	350,323
Unearned revenue		1,904	1,904
Total current liabilities		111,904	434,297
Noncurrent Liabilities:			
Unearned revenue		4,935	7,474
Total Noncurrent Liabilities		4,935	7,474
Total Liabilities		116,839	441,771
Net Position, Unrestricted	$	108,557	211,616

The accompanying notes are an integral part of the financial statements

RHODE ISLAND INDUSTRIAL FACILITIES CORPORATION
(A COMPONENT UNIT OF THE STATE OF RHODE ISLAND)
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE PERIOD ENDING SEPTEMBER 30, 2026 (Unaudited)

	2027	2026
Operating Revenues, Charges for Services:		
Bond administration fees	$ 6,085	9,134
Other Income	-	-
Total Operating Revenues, Charges for Services	6,085	9,134
Operating Expenses:		
Administrative	--	-
Insurance	5,946	5,934
Contractual services	-	12,600
Other	205	131
Total Operating Expenses	6,151	18,665
Change in Net Position	(66)	(9,531)
Net Position, Beginning of Year	108,623	221,147
Net Position, End of Year	$ 108,557	211,616

The accompanying notes are an integral part of the financial statements