

**RHODE ISLAND INDUSTRIAL FACILITIES CORPORATION  
(A COMPONENT UNIT OF THE STATE OF RHODE ISLAND)  
STATEMENTS OF NET POSITION  
FOR THE PERIOD ENDING DECEMBER 31, 2025 (Unaudited)**

	<b>2026</b>	<b>2025</b>
<b>Assets:</b>		
<b>Current Assets:</b>		
Cash	\$ 27,578	228,701
Bond administration fees receivable	14,989	10,112
Due from Rhode Island Industrial-Recreational Building Authority (RIIRBA)	84,903	337,433
Prepaid insurance	17,839	17,801
	<hr/> <b>145,309</b>	<hr/> <b>594,047</b>
<b>Total Assets</b>	<hr/> <b>145,309</b>	<hr/> <b>594,047</b>
<b>Liabilities:</b>		
<b>Current Liabilities:</b>		
Accounts payable	--	--
Accrued expenses	--	598
Due to Rhode Island Commerce Corporation	--	350,323
Unearned revenue	1,269	1,269
	<hr/> <b>1,269</b>	<hr/> <b>352,190</b>
<b>Total current liabilities</b>	<hr/> <b>1,269</b>	<hr/> <b>352,190</b>
<b>Noncurrent Liabilities:</b>		
Unearned revenue	<hr/> 7,474	<hr/> 10,013
<b>Total Noncurrent Liabilities</b>	<hr/> <b>7,474</b>	<hr/> <b>10,013</b>
	<hr/> <b>8,743</b>	<hr/> <b>362,203</b>
<b>Total Liabilities</b>	<hr/> <b>8,743</b>	<hr/> <b>362,203</b>
<b>Net Position, Unrestricted</b>	<hr/> <b>\$ 136,566</b>	<hr/> <b>231,844</b>

The accompanying notes are an integral part of the financial statements

**RHODE ISLAND INDUSTRIAL FACILITIES CORPORATION**  
**(A COMPONENT UNIT OF THE STATE OF RHODE ISLAND)**  
**STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
**FOR THE PERIOD ENDING DECEMBER 31, 2025 (Unaudited)**

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	<u>2026</u>	<u>2025</u>
Operating Revenues, Charges for Services:		
Bond administration fees	\$ 19,799	20,972
Other Income	--	17
Total Operating Revenues, Charges for Services	<u>19,799</u>	<u>20,989</u>
Operating Expenses:		
Administrative	--	598
Insurance	11,880	11,867
Contractual services	22,750	24,100
Bad Debt	69,489	--
Other	261	(272)
Total Operating Expenses	<u>104,380</u>	<u>36,293</u>
Change in Net Position	(84,581)	(15,304)
Net Position, Beginning of Year	<u>221,147</u>	<u>247,148</u>
Net Position, End of Year	<u>\$ 136,566</u>	<u>231,844</u>

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