

**RHODE ISLAND INDUSTRIAL FACILITIES CORPORATION**  
**(A COMPONENT UNIT OF THE STATE OF RHODE ISLAND)**  
**STATEMENTS OF NET POSITION**  
**FOR THE PERIOD ENDING MARCH 31, 2026 (Unaudited)**

	<u>2026</u>	<u>2025</u>
Assets:		
Current Assets:		
Cash	\$ 47,514	110,497
Bond administration fees receivable	4,800	5,156
Due from Rhode Island Industrial-Recreational Building Authority (RIIRBA)	72,153	456,571
Prepaid insurance	11,892	11,867
Total Current Assets	<u>136,359</u>	<u>584,091</u>
Total Assets	<u><b>136,359</b></u>	<u><b>584,091</b></u>
Liabilities:		
Current Liabilities:		
Accounts payable	--	--
Accrued expenses	--	624
Due to Rhode Island Commerce Corporation	--	350,323
Unearned revenue	635	635
Total current liabilities	<u>635</u>	<u>351,582</u>
Noncurrent Liabilities:		
Unearned revenue	<u>7,474</u>	<u>10,012</u>
Total Noncurrent Liabilities	<u>7,474</u>	<u>10,012</u>
Total Liabilities	<u><b>8,109</b></u>	<u><b>361,594</b></u>
Net Position, Unrestricted	<u><b>\$ 128,250</b></u>	<u><b>222,497</b></u>

The accompanying notes are an integral part of the financial statements

**RHODE ISLAND INDUSTRIAL FACILITIES CORPORATION**  
**(A COMPONENT UNIT OF THE STATE OF RHODE ISLAND)**  
**STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
**FOR THE PERIOD ENDING MARCH 31, 2026 (Unaudited)**

	<u>2026</u>	<u>2025</u>
Operating Revenues, Charges for Services:		
Bond administration fees	\$ 20,814	22,048
Other Income	--	22
Total Operating Revenues, Charges for Services	<u>20,814</u>	<u>22,070</u>
Operating Expenses:		
Administrative	--	624
Insurance	17,826	17,801
Contractual services	25,925	28,350
Bad Debt	69,489	--
Other	470	(54)
Total Operating Expenses	<u>113,711</u>	<u>46,721</u>
Change in Net Position	(92,897)	(24,651)
Net Position, Beginning of Year	<u>221,147</u>	<u>247,148</u>
Net Position, End of Year	<u>\$ 128,250</u>	<u>222,497</u>

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