RHODE ISLAND INDUSTRIAL-RECREATIONAL BUILDING AUTHORITY
(A COMPONENT UNIT OF THE STATE OF RHODE ISLAND)
STATEMENTS OF NET POSITION
FOR THE PERIOD ENDING SEPTEMBER 30, 2026 (Unaudited)

	2027	2026
Assets:		
Current Assets:		
Cash and cash equivalents	$ 19,634	23,225
Mortgage insurance premiums receivable	4,631	15,578
Due from RIIFC	-	22,773
Due from State	248,369	409,212
Prepaid expenses	-	42,735
Total Current Assets	272,634	513,523
Total Assets	**272,634**	**513,523**
Liabilities:		
Current Liabilities:		
Due to Rhode Island Industrial Facilities Corporation	139,069	566,155
Due to Rhode Island Commerce Corporation	-	624
Insured commitments payable	105,104	105,094
Total Current Liabilities	244,173	671,873
Noncurrent Liabilities:		
Unearned revenue		
Escrow deposit, Commerce RI		
Insured commitments payable	279,712	384,806
Total Noncurrent liabilities	279,712	384,806
Total liabilities	**523,885**	**1,056,679**
Net Position, Unrestricted	$ **(251,251)**	**(543,156)**

The accompanying notes are an integral part of the financial statements

RHODE ISLAND INDUSTRIAL-RECREATIONAL BUILDING AUTHORITY
(A COMPONENT UNIT OF THE STATE OF RHODE ISLAND)
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE PERIOD ENDING SEPTEMBER 30, 2026 (Unaudited)

	2027	2026
Operating Revenues, Charges for Services:		
Mortgage insurance premiums	$ 12,779	$ 20,832
Total Operating Revenues, Charges for Services	**12,779**	**20,832**
Operating Expenses:		
Contractual services	9,000	21,900
Administrative	-	-
Insurance	10,684	10,671
Total Ooperating Expenses	**19,684**	**32,571**
Operating Income	(6,905)	(11,739)
Nonoperating Revenues (Expenses), Interest and Dividend Income		
Contributions from the State of Rhode Island	110,000	-
Investment earnings	20	22
Total Non-Operating Revenues (Expenses), Interest and Dividend Income	110,020	22
Change in Net Position	103,115	(11,717)
Net Position, Beginning of Year	(354,366)	(531,440)
Net Position, End of Year	$ (251,251)	$ (543,156)

The accompanying notes are an integral part of the financial statements