



Renewable Energy Fund: Small-Scale Program

Are you a homeowner or micro business in Rhode Island?

If so, you are eligible for the small-scale solar program! The Rhode Island Commerce Corp. can help you drastically lower your electric bills with grants for renewable energy that could cover 20 - 35% percent of renewable energy installation costs. These projects include both photovoltaic (PV) and solar domestic hot water (SDHW) technologies.

Current REF Incentive Levels

Type	Funding	Size	Maximum
Direct Ownership	\$1.65/W	Up to 8.8kW <small>(larger systems will receive the max)</small>	\$14,500 per project

Energy Storage Adder: REF will award \$5,000 for each project with an energy storage component that meets the eligibility requirements and has a renewable energy component that is concurrently awarded funding through the REF Small Scale program.

Maximize Your Renewable Energy Return on Investment

Purchasing a solar PV system generally requires up-front installation and equipment costs, but there are significant benefits that are realized over time including avoided electricity costs and net metering. Upfront costs can be offset by the following:

- **REF Grant Program** — a 20 - 35% subsidy
 - * Project must meet a TSRF (shade analysis) requirement of 80% or higher to qualify for a grant.
- **Get an Energy Audit** — decrease your electric load

All funding levels are subject to change. Updates can be found on CommerceRI.com.

Contact our
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experts today!

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