

Richmond Region Tourism  
Annual Foundation Meeting Minutes  
July 11, 2022  
9:00 a.m.  
401 N. 3<sup>rd</sup> Street

**I. ADMINISTRATON:**

- A. Dan Schmitt, Chairman of the Foundation, called the Annual meeting to order at 9:00 a.m. It was noted that the meeting was held immediately following the RRT Executive Committee meeting. A quorum was established. Mr. Neil Amin and Mr. Jack Berry were not in attendance.
- B. **MOTION Approval of Minutes:** The January 10, 2022 Foundation meeting minutes were reviewed. Mr. Jim Holland made a motion to adopt the minutes, seconded by Ms. Ellen Robertson. The vote passed.
- C. **FY21/22 Year in Review:** Mr. J.C. Poma, Vice President of Community Relations, reviewed highlights of the past year as it relates to the Foundation. The Foundation cash received FY22 was \$294,324.04 and the current cash position is \$47,299.50. Reserves are \$39,371 and will be recalculated after the FY22 year is audited in the early fall. \$36,000 in sports grants were distributed and the Foundation In-Kind income for the fiscal year was \$134,530.41. The three pillars were also reviewed:
- Pillar 1 – Education
  - Pillar 2 – Diversity, Equity and Inclusion
  - Pillar 3 – Sports Tourism

Other special events as well as the Inaugural RVA Sports Awards were also reviewed and highlighted. The 2022 Richmond Region golf tournament will be held September 22<sup>nd</sup> and the 2023 RVA Sports Awards will be February 4, 2023 at the Altria Theatre.

The committee discussed the RVA internal reference and also discussed how other groups such as Greater Richmond Partnership and Venture Richmond use the RVA brand. Mr. Poma discussed how the Foundation uses the reference in regard to BLK RVA and OutRVA.

Mr. Poma reported on future priorities and stated that he is working on ways to formalize the Foundation and update the Bylaws as well as possibly hire a grant writer and add chairs of committees to this board. Recommendations will come before the Foundation Board at the January meeting.

- D. **MOTION FY23 Budget:** Mr. Poma presented the FY23 budget for adoption. Mr. Holland inquired about the 990s from the Foundation and Mr. Poma stated that he would distribute them electronically to the Foundation Board. Total income for FY23 is projected to be \$285,121.08 and expenses are projected at \$270,369.26 with a net income expected of \$14,751.82. The board discussed the higher costs associated with hosting events. The board discussed how the RVA Sports Awards will be different at the Altria Theatre and Mr. Poma elaborated on how there would be no individual ticket sales, only corporate based table sponsors. Mr. Jim Holland made a motion to approve the FY23 Foundation budget, which motion was seconded by Ms. Lisa Sims. The vote passed.

The Foundation board commended J.C. and his team for a very successful year. There being no further business to bring before the Foundation, the meeting adjourned at 9:35 a.m.

Attendees: 9

Dan Schmitt, Chairman  
Angela Kelly-Wiecek, Chair-Elect  
Jim Holland, 1<sup>st</sup> Vice Chairman  
Ellen Robertson, 2<sup>nd</sup> Vice Chairman  
Bridgette Bywater, Treasurer  
Lisa Sims, Secretary  
J.C. Poma, Richmond Region Tourism  
Katherine O'Donnell, Richmond Region Tourism  
Michelle Lovatt, Richmond Region Tourism

Absent: 2

Neil Amin, Immed. Past Chair  
Jack Berry, Richmond Region Tourism