

Condensed Year-1 Budget

Item	Amount
Operating Revenue	\$ 4,882,880
Hotel Tax Contribution	\$ 3,800,000
TOTAL REVENUE	\$ 8,682,880
Operating Expenses (including personnel)	\$ 4,729,151
DMO Personnel	\$ 1,324,500
DMO Sales and Marketing	\$ 2,000,000
TOTAL EXPENDITURES	\$ 8,053,651
Contribution to Reserves	\$ 434,144
Net to Corporation	\$ 195,085