



## Rochester Convention and Visitors Bureau Corporation

Rochester, MN  
Monthly Financial Package  
For Month Ending

April 30, 2026



*Distribution:*

Experience Rochester:

Joe Ward - President  
Deanna Meyer - Chief of Staff  
Nick Landry - Vice President of Administration

ASM Global:

General Manager  
Paula Lynch - Director of Finance  
John Page - Regional General Manager  
Joseph Scheper - Corporate Director Finance & Business Support  
Richard Dejesus - Corporate VP of Legends Food & Beverage

Chad Gregory - Senior Vice President of Operational Excellence  
Tamara Hall - Venue Operations Controller  
Cheryl Patterson - Regional Director of Finance  
Brandon Berry - Vice President of Venue Operations

**Rochester Convention and Visitors Bureau Corporation**  
**Financial Summary**  
**30-Apr-26**

<b>MCC Operations</b>	Current Month	Current Budget	Variance	Year to Date	Year To Date Budget	Variance
Adjusted Gross Operating Income	543,846	533,630	1.91%	1,542,798	1,603,713	-3.80%
Operating Expenses:	543,991	509,937	6.68%	2,126,061	2,175,262	-2.26%
<b>Net Income (Loss) from Operations</b>	<b>(145)</b>	<b>23,693</b>	<b>(23,838)</b>	<b>(583,263)</b>	<b>(571,549)</b>	<b>(11,714)</b>
<b>Net Income (Loss)</b>	<b>(36,012)</b>	<b>(22,298)</b>	<b>(13,714)</b>	<b>(714,437)</b>	<b>(717,758)</b>	<b>3,321</b>
<b>DMO</b>						
Revenue						
Adjusted Gross Income	409,701	394,132	3.95%	1,644,920	1,586,361	3.69%
Monthly Expenditures	281,131	255,824	9.89%	969,204	1,030,919	-5.99%
<b>Net Income (Loss) From DMO</b>	<b>128,570</b>	<b>138,308</b>	<b>(9,738)</b>	<b>675,716</b>	<b>555,442</b>	<b>120,274</b>
<b>Corporation Net Income/(Loss)</b>	<b>92,558</b>	<b>116,010</b>	<b>(23,452)</b>	<b>(38,721)</b>	<b>(162,316)</b>	<b>123,595</b>

**Key Take Aways On April's Performance:**

**MCC Events:** Final results for the month ending April 30, 2026, produced a net decline compared to budget of \$13,714.

**DMO :** Final results for the month ending April 30, 2026 the DMO produced a net decline compared to budget of \$9,738.

The Corporation's net income is above budget by \$123,595 through April of 2026.

Experience Rochester  
Consolidated Balance Sheet  
As of April 30, 2026

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
MCC Bank Accounts	1,883,951
DMO Bank Accounts	1,099,896
<b>Total Bank Accounts</b>	<b>2,983,847</b>
<b>Accounts Receivable</b>	
MCC Accounts Receivable	773,674
DMO Accounts Receivable	433,824
<b>Total Accounts Receivable</b>	<b>1,207,498</b>
<b>Other Current Assets</b>	
MCC Other Current Assets	110,562
DMO Other Current Assets	177,025
<b>Total Other Current Assets</b>	<b>287,587</b>
MCC F&B Inventory	73,349
<b>Total Inventory</b>	<b>73,349</b>
<b>Total Current Assets</b>	<b>4,552,281</b>
<b>Fixed Assets</b>	
MCC Fixed Assets	7,804
DMO Fixed Assets	77,001
<b>Total Fixed Assets</b>	<b>84,805</b>
<b>TOTAL ASSETS</b>	<b>4,637,086</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
MCC Accounts Payable	332,189
DMO Accounts Payable	13,768
<b>Total Accounts Payable</b>	<b>345,957</b>
<b>Other Current Liabilities</b>	
MCC Accrued Expenses	499,281
MCC Deferred Income	993,998
DMO Accrued Expenses	140,138
<b>MCC Advance Ticket Sales / Deposits</b>	536,379
<b>Total Other Current Liabilities</b>	<b>2,169,796</b>
<b>Long-Term Liabilities</b>	
MCC Promo & R&M Equip Funds - OVG	0
DMO Long Term Liabilities	0
<b>Total Long-Term Liabilities</b>	<b>0</b>
<b>Total Liabilities</b>	<b>2,515,753</b>
<b>Equity</b>	
Capital Funds - ASM	\$ 12,708,786
Unrestricted	\$ 431,623
Retained Earnings	\$ (11,506,856)
Operating Reserve	\$ 526,500
Net Income	\$ (38,721)
<b>Total Equity</b>	<b>2,121,333</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>4,637,086</b>