



MINNESOTA'S ROCHESTER
MAYO CIVIC
CENTER CONVENTIONS
& EVENTS



Rochester Convention and Visitors Bureau Corporation

Rochester, MN
Monthly Financial Package
For Month Ending

31-Dec-22



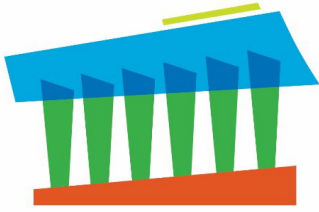
Distribution:

Experience Rochester:

Joe Ward - President
Deanna Meyer - Chief of Staff

ASM Global:

Paul Jansen - General Manager
Kelvin Moore - Regional General Manager
Rhonda Henderson - Regional Director of Finance



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Table of Contents

Monthly Summary	3
Consolidated Balance Sheet	4

Rochester Convention and Visitors Bureau Corporation
Financial Summary

31-Dec-22

MCC Operations	Current Month	Current Budget	Variance	Year to Date	Year To Date Budget	Variance
Adjusted Gross Operating Income	702,192	269,324	160.72%	4,755,987	3,706,975	28.30%
Operating Expenses:	952,950	397,501	139.74%	6,178,808	4,899,682	26.11%
Net Income (Loss) from Operations	(250,758)	(128,177)	(122,581)	(1,422,821)	(1,192,707)	(230,114)
Net Income (Loss)	(214,821)	(151,614)	(63,207)	(1,617,155)	(1,528,258)	(88,897)
DMO						
Revenue						
Adjusted Gross Income	362,500	351,500	3.13%	3,728,675	3,718,000	0.29%
Monthly Expenditures	179,225	347,594	-48.44%	2,444,511	2,612,256	-6.42%
Net Income (Loss) From DMO	183,275	3,907	179,368	1,284,164	1,105,744	178,420
Net Income (Loss) From Corporation	(31,546)	(147,708)	116,161	(332,991)	(422,514)	89,524

Experience Rochester
Consolidated Balance Sheet
As of December 31, 2022

	Total
ASSETS	
Current Assets	
Bank Accounts	
MCC Bank Accounts	1,406,575
DMO Bank Accounts	2,198,892
Total Bank Accounts	3,605,467
Accounts Receivable	
MCC Accounts Receivable	310,239
DMO Accounts Receivable	30,103
Total Accounts Receivable	340,342
Other Current Assets	
MCC Other Current Assets	17,602
DMO Other Current Assets	300,824
Total Other Current Assets	318,426
Fixed Assets	
MCC Fixed Assets	213,190
DMO Fixed Assets	138,484
Total Fixed Assets	351,674
TOTAL ASSETS	4,615,909
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
MCC Accounts Payable	1,971,000
DMO Accounts Payable	62,840
Total Accounts Payable	2,033,840
Other Current Liabilities	
MCC Accrued Expenses	438,747
DMO Accrued Expenses	422,404
MCC Advance Ticket Sales / Deposits	896,993
Total Other Current Liabilities	1,758,144
Long-Term Liabilities	
DMO Long Term Liabilities	0
Total Long-Term Liabilities	0
Total Liabilities	3,791,984
Equity	
Capital Funds - ASM	0
Retained Earnings	630,415
Operating Reserve	526,500
Net Income	-332,991
Total Equity	823,925
TOTAL LIABILITIES AND EQUITY	4,615,909