



MINNESOTA'S ROCHESTER
MAYO CIVIC
CENTER CONVENTIONS
& EVENTS



Rochester Convention and Visitors Bureau Corporation

Rochester, MN
Monthly Financial Package
For Month Ending

30-Nov-22



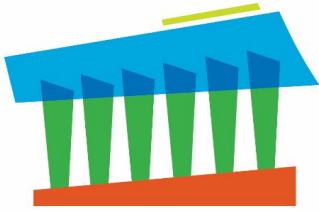
Distribution:

Experience Rochester:

Joe Ward - President
Deanna Meyer - Chief of Staff

ASM Global:

Paul Jansen - General Manager
Kelvin Moore - Regional General Manager
Rhonda Henderson - Regional Director of Finance



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Rochester Convention and Visitors Bureau Corporation
Financial Summary
30-Nov-22

| MCC Operations | Current Month | Current Budget | Variance | Year to Date | Year To Date Budget | Variance |
|---|------------------|-------------------|----------------|--------------------|------------------------|-----------------|
| Adjusted Gross Operating Income | 479,390 | 290,394 | 65.08% | 4,378,846 | 3,433,806 | 27.52% |
| Operating Expenses: | 467,682 | 397,501 | 17.66% | 5,225,859 | 4,461,816 | 17.12% |
| Net Income (Loss) from Operations | 11,708 | (107,107) | 118,815 | (847,013) | (1,028,010) | 180,997 |
| Net Income (Loss) | (11,764) | (130,544) | 118,780 | (1,077,284) | (1,249,653) | 172,369 |
| DMO | | | | | | |
| Revenue | | | | | | |
| Adjusted Gross Income | 326,471 | 301,500 | 8.28% | 3,358,053 | 3,316,500 | 1.25% |
| Monthly Expenditures | 172,354 | 180,274 | -4.39% | 2,255,647 | 2,175,227 | 3.70% |
| Net Income (Loss) From DMO | 154,117 | 121,227 | 32,890 | 1,102,406 | 1,141,273 | (38,867) |
| Net Income (Loss) From Corporation | 142,353 | (9,318) | 151,670 | 25,122 | (108,379) | 133,502 |

Experience Rochester
Consolidated Balance Sheet
As of November 30, 2022

| | Total |
|--|------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| MCC Bank Accounts | 593,536 |
| DMO Bank Accounts | 2,450,547 |
| Total Bank Accounts | 3,044,083 |
| Accounts Receivable | |
| MCC Accounts Receivable | 762,845 |
| DMO Accounts Receivable | 21,560 |
| Total Accounts Receivable | 784,405 |
| Other Current Assets | |
| MCC Other Current Assets | 153,352 |
| DMO Other Current Assets | 123,523 |
| Total Other Current Assets | 276,875 |
| Fixed Assets | |
| MCC Fixed Assets | 213,190 |
| DMO Fixed Assets | 148,344 |
| Total Fixed Assets | 361,534 |
| TOTAL ASSETS | 4,466,898 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| MCC Accounts Payable | 398,105 |
| DMO Accounts Payable | 12,826 |
| Total Accounts Payable | 410,931 |
| Other Current Liabilities | |
| MCC Accrued Expenses | 269,243 |
| DMO Accrued Expenses | 421,029 |
| MCC Advance Ticket Sales / Deposits | 1,204,899 |
| Total Other Current Liabilities | 1,895,171 |
| Long-Term Liabilities | |
| DMO Long Term Liabilities | 0 |
| Total Long-Term Liabilities | 0 |
| Total Liabilities | 2,306,102 |
| Equity | |
| Capital Funds - ASM | 0 |
| Retained Earnings | 1,539,417 |
| Operating Reserve | 596,256 |
| Net Income | 25,122 |
| Total Equity | 2,160,795 |
| TOTAL LIABILITIES AND EQUITY | 4,466,898 |