Rochester Convention and Visitors Bureau Corporation

Rochester, MN
Monthly Financial Package
For Month Ending

May 31, 2026



Distribution:

Experience Rochester:

Joe Ward - President
Deanna Meyer - Chief of Staff
Nick Landry - Vice President of Administration

Legends Global:

General Manager
Paula Lynch - Director of Finance
John Page - Regional General Manager
Joseph Scheper - Corporate Director Finance & Business Support
Richard Dejesus - Corporate VP of Legends Food & Beverage
Chad Gregory - Senior Vice President of Operational Excellence
Tamara Hall - Venue Operations Controller
Cheryl Patterson - Regional Director of Finance
Brandon Berry - Vice President of Venue Operations

Rochester Convention and Visitors Bureau Corporation
Financial Summary
31-May-26

MCC Operations	Current Month	Current Budget	Variance	Year to Date	Year To Date Budget	Variance
Adjusted Gross Operating Income	432,741	634,920	-31.84%	1,975,535	2,238,633	-11.75%
Operating Expenses:	544,600	505,760	7.68%	2,670,666	2,681,025	-0.39%
Net Income (Loss) from Operations	**(111,859)**	**129,160**	**(241,019)**	**(695,131)**	**(442,392)**	**(252,739)**
Net Income (Loss)	**(149,956)**	**83,000**	**(232,956)**	**(864,401)**	**(634,761)**	**(229,640)**
DMO						
Revenue						
Adjusted Gross Income	420,779	407,939	3.15%	2,065,699	1,994,301	3.58%
Monthly Expenditures	253,572	222,264	14.09%	1,220,260	1,253,183	-2.63%
Net Income (Loss) From DMO	**167,207**	**185,675**	**(18,468)**	**845,439**	**741,118**	**104,321**
Corporation Net Income/(Loss)	**17,251**	**268,675**	**(251,424)**	**(18,962)**	**106,357**	**(125,319)**

Key Take Aways On May's Performance:

MCC Events: Final results for the month ending May 31, 2026, produced a net decline compared to budget of $232,956.

DMO : Final results for the month ending May 31, 2026 the DMO produced a net decline compared to budget of $18,468.

The Corporation's net income is below budget by $125,319 through May of 2026.

Experience Rochester
Consolidated Balance Sheet
As of May 31, 2026

			Total
ASSETS			
Current Assets			
Bank Accounts			
MCC Bank Accounts		2,209,843	
DMO Bank Accounts		2,169,783	
Total Bank Accounts			**4,379,626**
Accounts Receivable			
MCC Accounts Receivable		705,504	
DMO Accounts Receivable		33,047	
Total Accounts Receivable			**738,551**
Other Current Assets			
MCC Other Current Assets		92,576	
DMO Other Current Assets		167,257	
Total Other Current Assets			**259,833**
MCC F&B Inventory		80,981	
Total Inventory			**80,981**
Total Current Assets			**5,458,991**
Fixed Assets			
MCC Fixed Assets		3,903	
DMO Fixed Assets		75,488	
Total Fixed Assets			**79,391**
TOTAL ASSETS			**5,538,381**
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
MCC Accounts Payable		478,817	
DMO Accounts Payable		35,212	
Total Accounts Payable			**514,029**
Other Current Liabilities			
MCC Accrued Expenses		572,284	
MCC Deferred Income		873,418	
DMO Accrued Expenses		606,800	
MCC Advance Ticket Sales / Deposits		780,759	
Total Other Current Liabilities			**2,833,261**
Long-Term Liabilities			
MCC Promo & R&M Equip Funds - OVG		0	
DMO Long Term Liabilities		0	
Total Long-Term Liabilities			**0**
Total Liabilities			**3,347,290**
Equity			
Capital Funds - ASM	$	12,758,786	
Unrestricted	$	431,623	
Retained Earnings	$	(11,506,856)	
Operating Reserve	$	526,500	
Net Income	$	(18,962)	
Total Equity			**2,191,092**
TOTAL LIABILITIES AND EQUITY			**5,538,381**