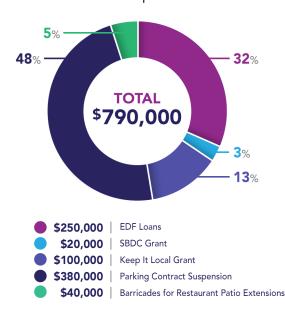
COVID-19 BUSINESS RECOVERY PROGRAMS ROCHESTER, MN 2020

Local Economic Recovery Funds

March-April 2020



EARLY MILESTONES

- COVID-19 hotline
- Parking contract suspensions
- Liquor license fee deferrals
- Emergency small business loans
- Keep It Local microgrants
- SBDC capacity building

ONGOING SUPPORT

- Deferred property tax collection
- Outdoor dining accelerated permitting and infrastructure support
- Rochester Ready promotion of safe operators

NEXT STEPS

- RPU utility relief
- County small business grants
- License fee relief
- Keep It Local Grant 2

CARES 2 Funding Distribution

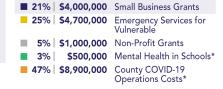
August-November 2020



CITY TOTAL: \$5,110,000

■ 20% | \$1,000,000 Utility Asistance, Small Business Grants, etc. ■ 10% | \$500,000 License Grant Program ■ 2% | \$100,000 Rochester Ready Programming ■ 6% | \$325,000 Civic Center Repositioning ■ 25% | \$1,285,000 Public Service Delivery Impacts ■ 37% | \$1,900,000 Support for People and Arts

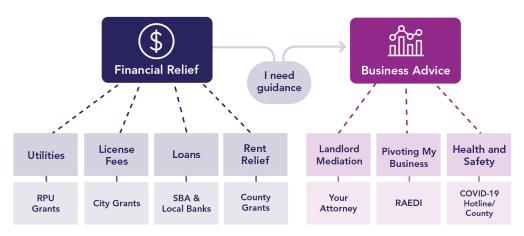
COUNTY TOTAL: \$19,100,000



*Subject to change.

WHAT'S NEXT?

I need...



Your feedback informs policy. Tell us how we can help: info@minnesotasrochester.com



COVID-19 BUSINESS RECOVERY PROGRAMS ROCHESTER, MN 2020

Rochester Ready is a collaboration of the City of Rochester, Olmsted County, Destination Medical Center, Mayo Clinic, Rochester Area Chamber of Commerce, Rochester Downtown Alliance, Experience Rochester, and the Diversity Council. The group collaborates to address short and long term economic recovery needs in response to the COVID-19 pandemic.

PROGRAMS AND APPLICATIONS

Rochester Public Utilities (RPU) Small Business CRF Utility Grant www.rpu.org/my-account/financial-assistance.php rpumarketing@rpu.org

Small Business Administration (SBA) Emergency Loan Programs www.sba.gov/page/coronavirus-covid-19-small-business-guidance-loan-resources

Olmsted County Small Business Relief Grants www.raedi.com/doing-business-here/cares-act.php 507-288-0208 or info@raedi.com

City of Rochester License Fee Grants www.rochestermn.gov/departments/city-clerk/licenses-and-permits/license-grant-program 507-328-2912 or cartwright@rochestermn.gov

Rochester Area Chamber of Commerce (RACC)
Business advice and advocacy
www.rochestermnchamber.com
507-288-1122 or chamber@rochestermnchamber.com

Destination Medical Center (DMC) Project Bootstrap
Direct business coaching for those located in the DMC boundary. dmc.mn/maps
chrisschad@dmceda.org

Rochester Area Economic Development, Inc. General business consulting 507-288-0208 or info@raedi.com

Small Business Development Center (SBDC) rochestersbdc.com 507-285-7536

Olmsted County Public Health
For questions about adapting your business to operate safely during COVID-19
www.co.olmsted.mn.us/OCPHS/COVID-19/Pages/default.aspx

Olmsted County/City of Rochester COVID-19 Hotline 507-328-2822 - 9 a.m. - 7 p.m., Monday - Saturday

