

LunchChat

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Preparing to Open: Retail Business Solutions

May 14, 2020

Hosted by Rockford Area Convention & Visitors Bureau

Today's Partners



WINNEBAGO COUNTY
— ILLINOIS —



Today's LunchChat Host



Martesha Brown

Director of Advancement
Rockford Area Convention
& Visitors Bureau



RESTORE ILLINOIS

A Public Health Approach To Safely Reopen Our State

Phase 1 Rapid Spread	Phase 2 Flattening	Phase 3 Recovery	Phase 4 Revitalization	Phase 5 Illinois Restored
<p>Strict stay at home and social distancing guidelines are put in place, and only essential businesses remain open.</p> <p>Every region has experienced this phase once already and could return to it if mitigation efforts are unsuccessful.</p>	<p>Non-essential retail stores reopen for curb-side pickup and delivery.</p> <p>Illinoisans are directed to wear a face covering when outside the home and can begin enjoying additional outdoor activities like golf, boating & fishing while practicing social distancing.</p>	<p>Manufacturing, offices, retail, barbershops and salons can reopen to the public with capacity and other limits and safety precautions.</p> <p>Gatherings of 10 people or fewer are allowed.</p> <p>Face coverings and social distancing are the norm.</p>	<p>Gatherings of 50 people or fewer are allowed, restaurants and bars reopen, travel resumes, child care and schools reopen under guidance from the Illinois Department of Public Health.</p> <p>Face coverings and social distancing are the norm.</p>	<p>The economy fully reopens with safety precautions continuing.</p> <p>Conventions, festivals and large events are permitted, and all businesses, schools and places of recreation can open with new safety guidance and procedures.</p>

LunchChat Panelists – May 14th



Chairman Frank Haney
Winnebago County



Nicholas Meyer
Legal Director
City of Rockford



Edward Caceres
Consultant
Small Business Development Center

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UnitedWayRRV.org/covid-19

OR

Text TOGETHER to 40403



WINNEBAGO COUNTY
— ILLINOIS —



Winnebago County Board Chairman Frank Haney

*Preparing to Open:
Governor's Executive Order
& Restore IL Phases*

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Legal Director City of Rockford Nicholas Meyer

*Preparing to Open:
Legal Considerations*



SBDC Consultant Edward Caceres

*Preparing to Open:
Plan Considerations*



Preparing to Reopen

FIVE THINGS SMALL BUSINESS OWNERS
SHOULD CONSIDER

Many businesses throughout the United States have been forced to shut down due to the COVID-19 pandemic. At some point, these mandatory shutdowns and restrictions will start to ease, and businesses will be allowed to reopen.

FOCUSING ON THE HIGHLIGHTED AREAS BELOW WILL HELP MAKE THE
TRANSITION EASIER FOR YOU, YOUR EMPLOYEES AND YOUR
CUSTOMERS.

1. Plan

- ✓ Use your time now to develop a plan for your reopening the first 3 months.
- ✓ Consider what you have learned during this time that will benefit you and your business in the future.
- ✓ Define goals and create a to-do list of items with target deadlines.
- ✓ Develop and refine your disaster plan

2. Employees

- ✓ A successful relaunch and recovery of your business will depend on your ability to retain talent.
- ✓ Thank them for hanging in there and acknowledge the financial and mental stress the pandemic has caused them.
- ✓ Consider your reopening hours.
- ✓ Continue to stay in close communication with your team

3. Vendors

- ✓ Remember your vendors are an important part of the team.
- ✓ Review your current inventory
- ✓ Talk with vendors now about payment options.

4. Customers

- ✓ It most likely will take more than a “We Are Open” sign
- ✓ Customers may still be hesitant to be out in public.
- ✓ Evaluate ways that protect employee and customer safety
- ✓ Show you appreciate your customers

5. Cash Flow

- ✓ Prepare a projected income statement.
- ✓ Statements should be broken down by months.
- ✓ Include projected sales and all expenses.
- ✓ Develop several scenarios

Businesses that are best prepared to reopen, with a well thought out plan, will undoubtedly be the most successful!.

PROFESSIONAL GUIDANCE FOR BUSINESS GROWTH

WWW.ROCKFORDSBDC.ORG



ILLINOIS SMALL BUSINESS DEVELOPMENT CENTER AT ROCKFORD CHAMBER OF COMMERCE

For additional assistance please contact us:



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Q&A

LunchChat

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Tuesdays & Thursdays @ 12 noon

www.gorockford.com/lunchchat

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OR

Text TOGETHER to 40403

Rockford Area Resources

GoRockford.com/ResourceCenter

Information about local sites/attractions/restaurants, and resources for families and small businesses

GoRockford.com/LunchChat

Weekly webinars every Tuesday/Thursday



LunchChat

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Thank you!