

Sacramento Convention Center Expansion and Renovation Project

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# **Sacramento Tourism Infrastructure District (STID)**

The public meeting and public hearing took place on Sept. 25 and Oct. 23, respectively, for the proposed formation of the Sacramento Tourism Infrastructure District (STID). On Oct. 30, City Council passed a resolution declaring the results of the majority protest proceedings and establishing the STID. The revenue generated by the assessment will provide the funding and allow for the construction of the Sacramento Convention Center's new ballroom.

#### Sacramento Convention Center

The City successfully raised just over \$300 million in the bond market through recent sales of three series of bonds. The proceeds from the bonds will provide funds for financing the C3 Project. The bonds will be repaid by a portion of the City's transient occupancy tax (TOT). The City is expected to return to the bond market early next year for a bond issuance for the ballroom portion of the convention center. The bonds are anticipated to be paid by the new assessment that may be imposed on hotels and other short-term lodging businesses within the boundary of the proposed STID.

## **View Previous Updates**

An archive of previous updates can be found on Visit Sacramento's website. View Previous Updates Now

#### Websites

<u>Visit Sacramento</u> (Meeting planners for events) <u>City of Sacramento</u> (Detailed project information)

#### Questions?

Project: Ofelia Avalos, Senior Engineer

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City of Sacramento

Sales & Marketing: Sarah Atilano, Chief of Strategy & Market Growth

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Visit Sacramento

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Sacramento Convention Center Complex

## **SCC Expansion Project Team**

Project Sponsor: City of Sacramento

Project Manager: Ofelia Avalos
Assistant Project Manager: Sabrina Tefft
Project Executive: Fran Halbakken

Architect: Populous

Pre-Expansion General Contractor: AECOM Hunt

Owner's Representative: Rider Levett Bucknall
Sales & Marketing: Visit Sacramento

## **Memorial Auditorium Renovation Project Team**

Architect: Architectural Nexus
General Contractor: Kitchell Corporation

## **Sacramento Community Center Theater Project Team**

Architect: <u>DLR Group & Westlake Reed Leskosky</u>

General Contractor: <u>Kitchell Corporation</u>