



SALISBURY-ROWAN COUNTY CONVENTION & VISITORS BUREAU
204 E Innes Street, Ste. 120, Salisbury, NC 28144
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Name: Capital Committee

Date of Meeting: March 9, 2016

Committee Chair: Mark Lewis

Date of Next Meeting: April 13, 2016

Committee Members Attending: Thad Howell, Krista Osterweil, Paula Bohland, Mark Lewis, Bill Burgin, Boris Bunich, Whitney Wallace

Tourism Staff: James Meacham, Lesley Pullium, Tara Ludwig, Melissa Murguz, Stephanie Centeno, Allyson Teague

Not Attending: Tony Shaw, Janet Gapen

Mark Lewis called the meeting to order at 11:30 AM.

Motion: Thad Howell made the motion for the approval of the minutes.

Second: Krista Osterweil

Motion: Approved

Capital Budget / Financials

James Meacham updated the group on the capital budget and overall financials. Cash on hand in the capital fund is a little over \$170,000 with \$48,815 restricted and \$30,000 left over from Wells Fargo. The unrestricted fund balance is \$121,000. The Wayfinding project went over by \$10,961 because the existing pole infrastructure could not be used. Capital funds for Hogan's Alley have been disbursed, as well as the Centerpiece funds. The total expenses were \$189,000. The five year budget is trending in line where it should be. The 2016 trolley payment will also take place in April. Year-to-date, a total of \$4,721 has been brought in ahead of last year, which is trending 5% above the budget.

Public Art Committee Capital Funds Request

Lewis presented a request from the Public Art Committee for \$10,000 to assist with the placement of a George Washington statue in front of Rowan Museum. The total budget is \$16,000. The Public Art Committee has raised \$6,000 and understands that the \$10,000 would be from the Capital Committee's allocation for next year. The 225th George Washington weekend celebration will take place on May 21st. The request for the capital funds was accelerated due to timing and the hope is to have the sculpture complete before the event.

Motion: Krista Osterweil made the motion for the approval of the Public Art Committee's funding request of \$10,000 for a George Washington statue.

Second: Paula Bohland

Motion: Approved

Rail Walk Project

Meacham thanked Bill Burgin for his architectural services toward the Rail Walk project. A meeting with city leadership took place to go over the funding model. Everyone was in agreement that the next step is to decide on a total price tag within the next 30 to 60 days. A 3rd party landscape architect will be hired to complete the work. The three part funding model will address what the city can full provide itself, what the outside infrastructure costs will be, and what the 3rd party items will be that need outsourcing. The city would like the project completed as soon as possible. Meacham shared the architectural renderings with the committee.

There were no questions. The meeting was adjourned.

Respectfully submitted by:
Allyson Teague, SRCCVB Office Assistant