

CYBERSECURITY 2023

EDUCATIONAL WEBINAR





AGENDA

- INTRODUCTION
- STATE OF CYBERSECURITY 2023
- PHISHING
- SOCIAL MEDIA
- WHAT IS RANSOMWARE?
- WHY YOU SHOULD CARE
- STEPS TO PROTECT
- Q&A + CLOSING



INTRODUCTION

STATE OF CYBERSECURITY 2023

- Cybersecurity threats are increasing exponentially
- Over half of SMB have reported being the victims of cybercrimes
- The average cost of a data breach for SMB is \$149,000 in 2021
- Ransomware has evolved to be more sophisticated and efficient, targeting local backups
- Malicious actors are getting better at evading detection by standard cloud security measures and protocols



SOCIAL MEDIA

SCAMS TO WATCH FOR

SOCIAL MEDIA: KEY INDICATORS







URGENT

FAMILIAR

CALL TO ACTION

Steve Jobs Actually Alive, See Photo!

stevejobslives.net • on Thursday • 1,597 shares



It's widely known that Steve Jobs is dead but we have an exclusive, never before seen selfie taken in Uruguay that has conspiracy fans buzzing.

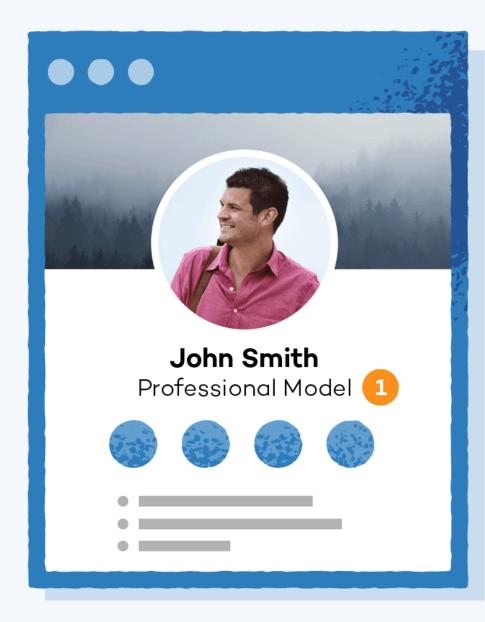
Enter phone number to read full story \rightarrow 2

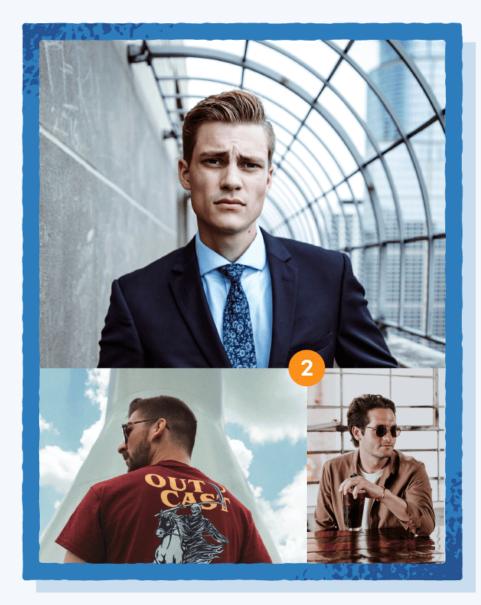






Requests personal information

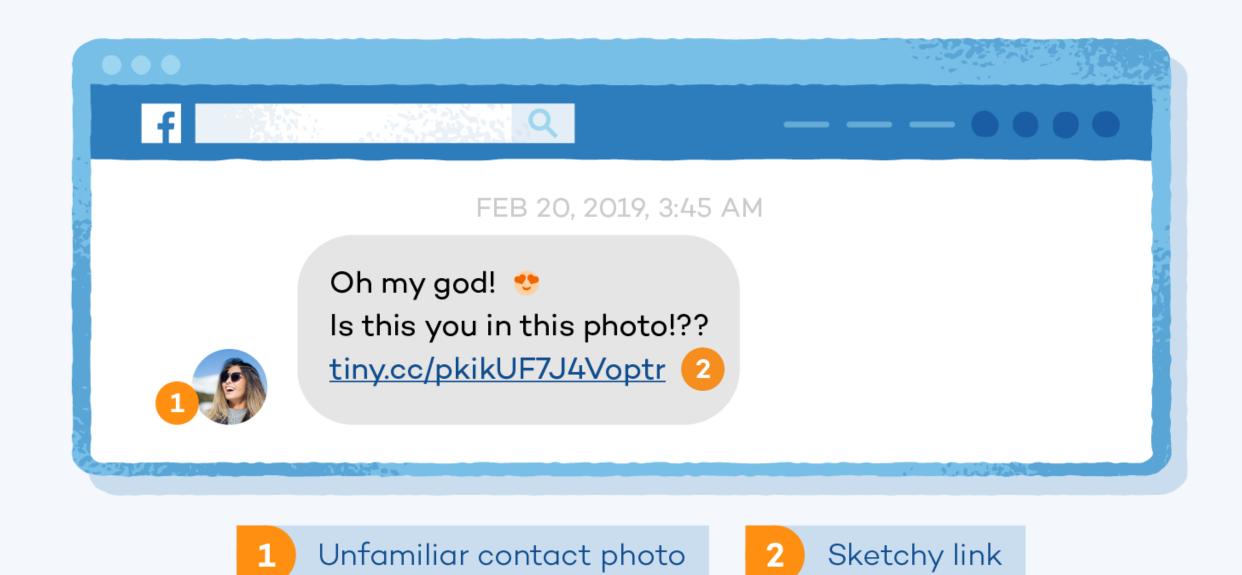




Glamorous profession



Inconsistencies in photos and facts

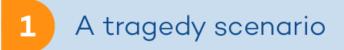


November 9

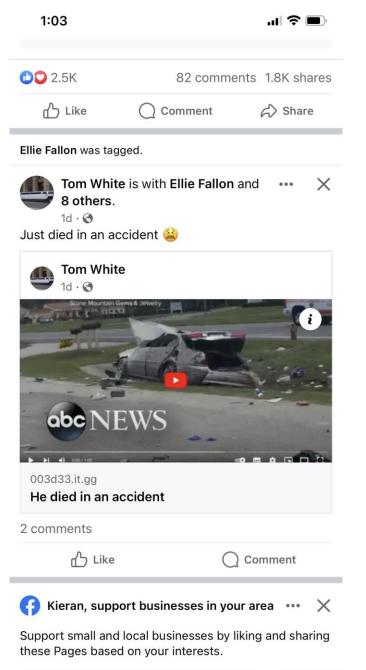
Dear Beloved Friend, I am the daughter of late Al-badari whom was murdered during the recent civil war. I am looking for a trustworthy person to transfer 5 million US Dollars into a foreign account for me. You will be entitled to 20% if you help me. Please reply immediately with your name and private telephone number, so that I may transfer the money to you and leave this unsafe country immediately.

2:30am

in





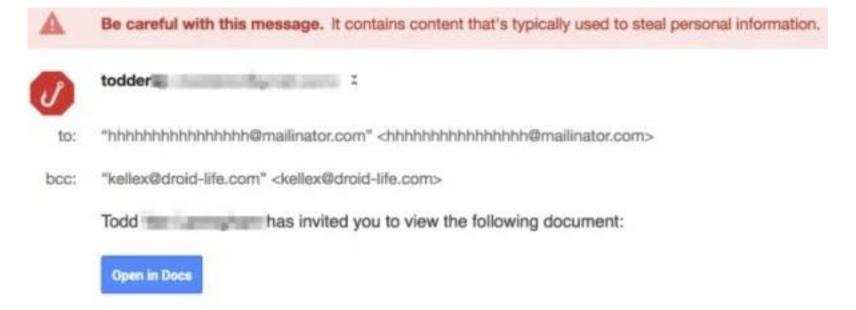






PHISHING

LET'S DIVE IN



Attention! Your PayPal account will close soon!

Dear Member,

We have faced some problems with your account Please update the account .If you do not update will be Closed.

To Update your account, just confirm your informations.(It only takes a minute.)

It's easy:

- 1. Click the link below to open a secure browser window.
- 2. Confirm that you're the owner of the account, and then follow the instructions.

Relog in your account now



Dear User,

All Hotmail customers have been upgraded to Outlook.com. Your Hotmail Account services has expired.

Due to our new system upgrade to Outlook. In order for it to remain active follow the link Sign in Re-activate your account to Outlook. <u>https://account.live.com</u>

Thanks, The Microsoft account team From: xero [mailto: Sent: Tuesday, 20 June 2017 12:09 p.m. To: Subject: Your xero invoice available now.

Hi,

Thanks for working with us. Your bill for \$373.75 was due on 28 Aug 2016.

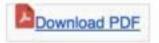
If you've already paid it, please ignore this email and sorry for bothering you. If you've not paid it, please do so as soon as possible.

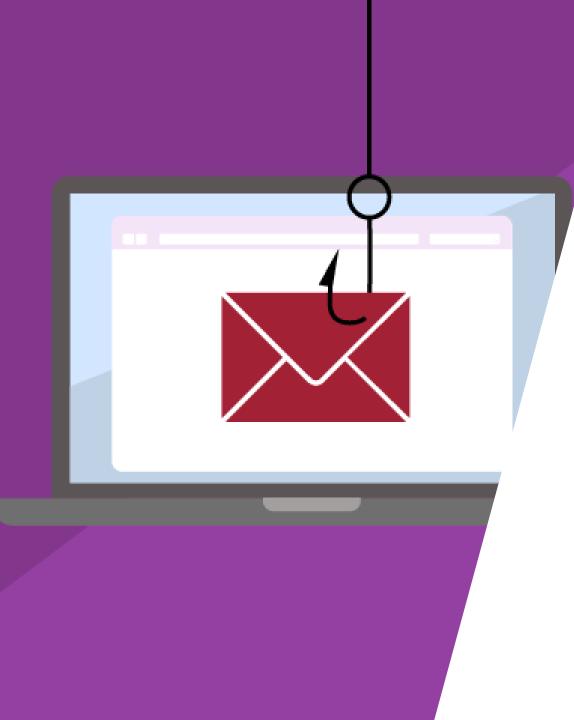
To view your bill visit https://in.xero.com/5LQDhRwfvoQfeDtLDMqkk1JWSqC4CmJt4VVJRsGN.

If you've got any questions, or want to arrange alternative payment don't hesitate to get in touch.

Thanks

NJW Limited





SPEAR PHISHING

------ Forwarded message ------From: Father Frank E. Lioi <<u>pparish812@gmail.com</u>> Date: Mon, Sep 5, 2022 at 6:51 PM Subject: Hello Kieran To: <<u>kmcmanus41092@gmail.com</u>>

Are you free right now? Please, I really do have a request for you to fulfill. I'll see the value in a quick email correspondence. Thank you

Blessings, Frank Lioi

PHISHING: KEY INDICATORS





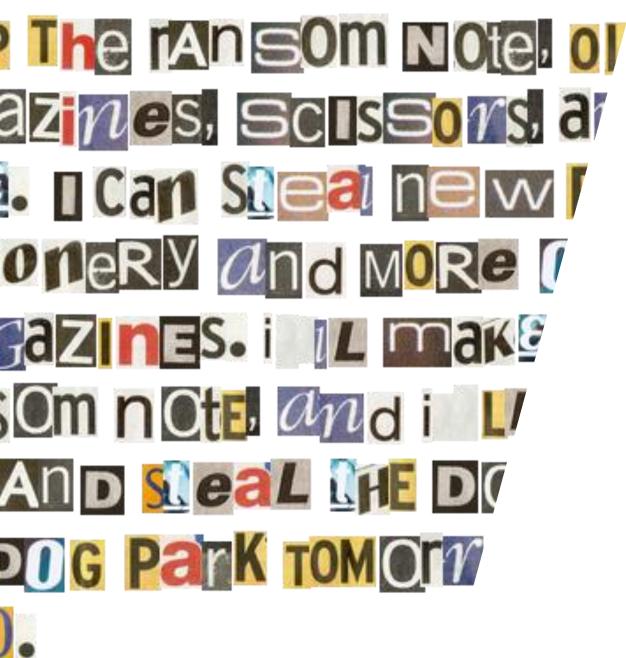


URGENT

FAMILIAR/

CALL TO ACTION

TRUSTED DOMAIN



WHAT IS RANSOMWARE?

LET'S DIVE IN

Mr. Ra GLUG. II Can Sieal New Police

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RANSOM NOTE:

letter demanding goods/service in exchange for something or someone being held hostage

RANSOMWARE

Mr. Ramsey, Lister carefully! We are a group of individuals that represent a small foreign fraction. We don respect your bussiness but not the cantry that it serves. At this time we have your doughter in our possession. She is sole and un home and if you want her to see 1997, you must follow our instructions to

RANSOM:

a sum of money or other payment demanded or paid for the release of a prisoner



RANSOMWARE:

a type of malicious software designed to block access to a computer system until a sum of money is paid



ENCRYPTION

The process of converting information or data into a code, especially to prevent unauthorized access

Encrypted data is undecipherable without an encryption key. Good + Bad.

I want to play a game with you. Let me explain the rules: Your personal files are being deleted. Your photos, videos, documents, etc... But, don't worry! It will only happen if you don't comply. However I've already encrypted your personal files, so you cannot access them.

Every hour I select some of them to delete permanently, therefore I won't be able to access them, either. Are you familiar with the concept of exponential growth? Let me help you out. It starts out slowly then increases rapidly. During the first 24 hour you will only lose a few files, the second day a few hundred, the third day a few thousand, and so on.

If you turn off your computer or try to close me, when I start next time you will get 1000 files deleted as a punishment. Yes you will want me to start next time, since I am the only one that is capable to decrypt your personal data for you.

Now, let's start and enjoy our little game together!



23

YOUR COMPUTER HAS BEEN LOCKED!

This operating system is locked due to the violation of the federal laws of the United States of America! (Article 1, Section 8, Clause 8; Article 202; Article 210 of the Criminal Code of U.S.A. provides for a deprivation of liberty for four to twelve years.)

Following violations were detected:

Your IP address was used to visit websites containing pornography, child pornography, zoophilia and child abuse. Your computer also contains video files with pornographic content, elements of violence and child pornography! Spam-messages with terrorist motives were also sent from your computer.

This computer lock is aimed to stop your illegal activity.

To unlock the computer you are obliged to pay a fine of \$200.

You have 72 hours to pay the fine, otherwise you will be arrested.

You must pay the fine through

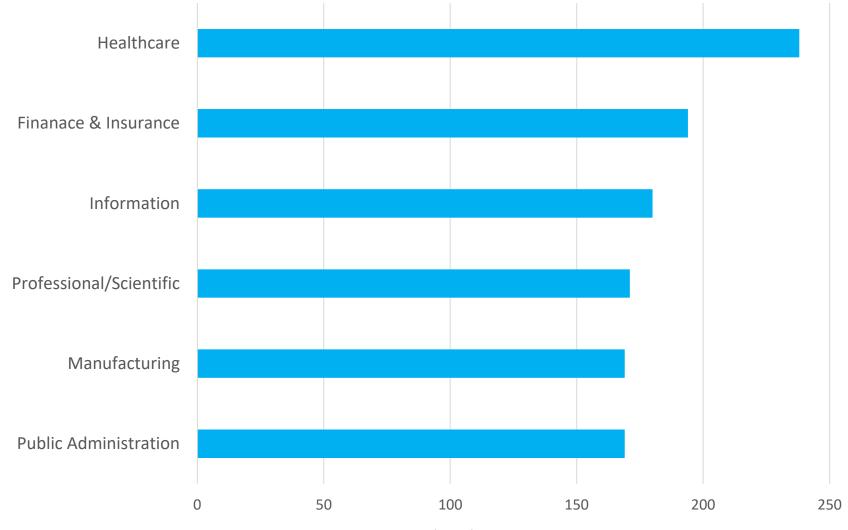
To pay the fine, you should enter the digits resulting code, which is located on the back of your in the payment form and press OK (if you have several codes, enter them one after the other and press OK).

If an error occurs, send the codes to address fine@fbi.gov.





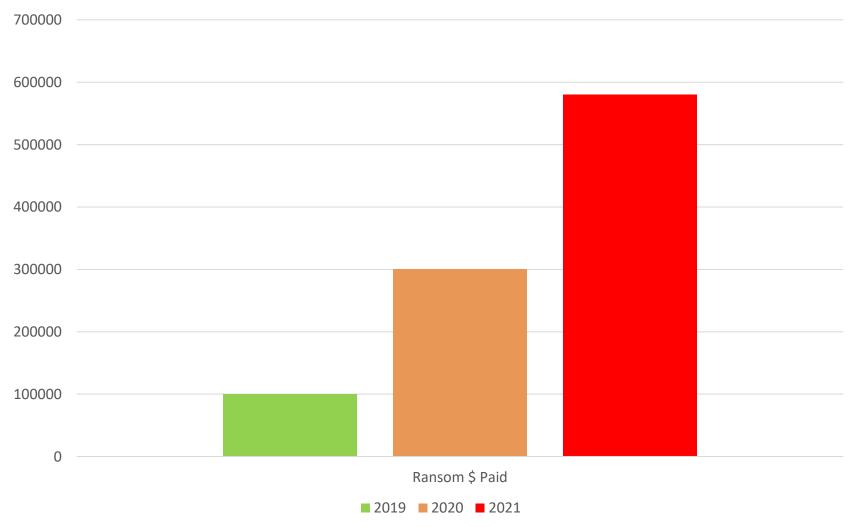
WHO WAS BREACHED IN 2021?



Data breach

AVERAGE RANSOM PAYMENTS

82% Growth in 2021 in Typical Amount Actually Paid



AVERAGE RANSOM PAYMENTS

The rate of ransomware attacks has remained level, with 66% of respondents reporting that their organization was hit by ransomware in the previous year

It cost companies on average \$1.82 million to recover from a ransomware attack in 2023

For companies with annual revenue of less than \$10 million, the average cost of recovery was \$165,520. For companies with annual revenue greater than \$5 billion, the average cost of recovery approached \$5 million. *(Sophos 2023 State of Ransomware)*

It is not a question of IF, but WHEN you may encounter an attack

No business is too small, just too small to make the news

Hopewell Area School District says network disruption was caused by ransomware attack

In a letter to parents Monday, Superintendent Jeff Beltz said state and federal law enforcement had been informed of the attack.

4 hours ago

H The Hacker News

FBI, CISA Warn of Rising AvosLocker Ransomware Attacks Against Critical Infrastructure

The AvosLocker ransomware gang has been linked to attacks against critical infrastructure sectors in the U.S., with some of them detected as...

1 week ago

R The Record by Recorded Future

TV advertising sales giant affected by ransomware attack

Ampersand — co-owned by Comcast Corporation, Charter Communications and Cox Communications — confirmed it had dealt with a ransomware...

6 days ago

Bleeping Computer

Ransomware attacks now target unpatched WS_FTP servers

Internet-exposed WS_FTP servers unpatched against a maximum severity vulnerability are now targeted in ransomware attacks.



1 week ago





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BEST PRACTICES

"No. Layers. Onions have layers. Ogres have layers.

Onions have layers. You get it? We both have layers."

- Shrek, 2001





BEST PRACTICES

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1. PATCH MANAGEMENT

- Keep all systems and software up to date
- Malicious actors exploit outdated machines
- Critical security releases protect against attacks
- Signature-based security

2. BACKUP YOUR DATA

- 3-2-1 rule
- There should be 3 copies of your data.
- Your data should be in at least 2 locations.
- 1 of those locations should be offsite.
- Local device + secure cloud

BEST PRACTICES



MFA/2FA

- Multi-factor authentication or twofactor authentication
- Good double-check
- Extra step to verify it is you who has proper access



PASSWORD MANAGER

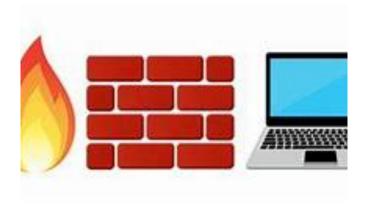
- Never forget a password again
- Eliminates repeat passwords
- If a hacker gets the one password you use for everything, they get the "keys to the kingdom"



EDUCATION

- Most attacks are due to human error
- Hackers' method of choice is persuasive emails
- Phishing, spear phishing

MULTI-LAYERED SECURITY



FIREWALL

- First line of defense
- Your hardest working security device
- Zero-day threats



ENDPOINT SECURITY

- Antivirus
- Antimalware
- EDR
- Software Firewall
- Scans, Quarantine, and Flags



APPLICATION SECURITY

- Only use trusted applications on business network
- User Access & Permissions

NEXT-GENERATION ANTIVIRUS



Traditional Antivirus

- Affordable
- Signature-based threat protection
- Lightweight
- Becoming easier to exploit



SOPHOS

Bitdefender

Endpoint Detection

- & Response (EDR)
- Built for ransomware protection
- Al-powered

CROWDSTRIKE

SentinelOne

 Detects threats based on activity, does not need to rely on signature records

HUNTRESS

Future of cybersecurity

IT TEAM







INTERNAL

Helpdesk (Level I, II, III)

System Administrator

Network Engineer

EXTERNAL

MSP: Managed IT Services Provider

Consultant

CO-MANAGED

Combination of both

СТО



MANAGED IT SERVICES

IT is expensive in-house

- Avg. Helpdesk Support: \$52,336/yr*
- Avg. Systems Administrator: \$99,399/yr*
- Avg. Network/Cloud Engineer: \$118,750/yr* *Glassdoor reports 2022

No IT is not the answer either

- Your nephew can help you with your home Wi-Fi, but not your business' security
- Jim from accounting may be good with computers, but he is being paid to do accounting

Maintenance is CRUCIAL

- Someone needs to be maintaining all infrastructure, policy, and data
- If you are calling for help, it may be too late

No Surprises & Peace of Mind

- Let the experts handle IT so you can run your business
- Pay per user/month, flat fee





THANK YOU



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