

THIS ISSUE

*Keep up to date with
community happenings
that impact business in
our community*

THIS WEEK'S HEADLINES

NY LAWMAKERS PROPOSE TASKFORCE TO EXAMINE CRYPTO INDUSTRY

Spectrum: Head of state's banking committee is calling for a 16 person task force to look into the entire crypto industry. This task force would appointed by the Governor and legislators.

HOCHUL URGED TO REVISIT HEAT ACT

Olean Times Herald: Hochul is urged to revisit the HEAT Act, which caps energy bills at 6% of middle/low income families income & enforces 100 Foot Rule (families within 100 feet of a gas line must get a new gas line installed free of cost from utility company)

AFTER FALLING AT HISTORIC RATES, NYC LOOKING TO INCREASE LIFE EXPECTANCY BY 2030

NBC 4 NY: Before COVID NYC life expectance was 82.6 years; after it was 78 years; today it's around 80. Mayor Adams plans to address issues relating to early death in NYC.

NY SUPREME COURT REINSTATES SACKED UNVACCINATED EMPLOYEES

headtopics: Public workers fired for being unvaccinated are reinstated; Supreme Court finds that vaccines don't stop the spread or contraction of COVID-19.

WHY NY AND NJ ARE SEEING A BURST OF SOUNDSTAGE AND PRODUCTION FACILITY CONSTRUCTION

Variety: NYC is seeing a boom in the production industry; the state has brought back the 30% tax credit for that industry through the year 2034.

AS GAMES CONTINUE, SPORT BETTING GROWS IN NY

Spectrum: Research shows that between Sept. 5, 2022 and the Superbowl (Feb. 2023) over \$8 million was brought in through sports betting. NYS received \$380 mil in tax revenue.

LAWMAKERS WEIGH MOBILE CASINO GAMING TO BOOST STATE REVENUE

Spectrum: Legislation is looking to create mobile gaming for casinos (like Blackjack, etc.) and if passed, expects to net \$1 billion in the first year.

WHAT THE LATEST NY 2024 BUDGET NUMBERS TELL US ABOUT POTENTIAL DEFICIT

Lohud: Gov. Hochul is expected to release the budget in two months; the deficit looks like it was cut by about \$4 billion and is now at \$4.3 billion.

SARAH DAVIS, IDA

- Monday Nov. 13 at 5 p.m. South Seneca High School: the final presentation from MRB for their final recommendation on the reuse of Willard
- This will be the first time there has ever been an official meeting between the Chamber, the IDA and the Board of Supervisors
- Meeting is open to the public and will be livestreamed by FingerLakes1.com
- New IDA board member elected: Seth Kircher, a senior director for Microsoft and local to the area. His first official meeting will be held in December and he will be in attendance at the meeting November 13th.

BOB SHIPLEY, SUPERVISOR

- Tuesday, November 14th there will be a board meeting at Three Bears.
- This meeting will also unveil the most recent construction done on Papa Bear, where an elevator has been installed making it easier to access the second story of the building.

BOB GRIFFIN, SBDC

- Michael Bauer interview session to be held next week; he will discuss his small business journey
- Business Advisor job posting is available; this position will cover Cayuga & Seneca Counties; until it's filled, Bob will be taking over that area

LOCAL HEADLINES



STEVE PARKER ZIELINSKI, SOUTH SENECA

- Brainstorming is currently happening over the milk shortage that's occurring
- While Seneca Falls plans to use cheese sticks to supplement the shortage; South Seneca School District is looking into other options
- Options discussed:
 - Serving milk in cups
 - Investing in milk dispenser equipment (this may not be readily available in time to fix the issue)
- Schools receive state aid attached to the NYS Lottery;
- With sports betting happening, schools are now set to receive aid from that
- State aid formulas when it comes to lottery are complicated and not easily understood; districts will be paying attention to the trends over the next few years to better understand the aid

POLS CALL TO CUT MILLIONS IN STATE FUNDING TO COLUMBIA, CORNELL OVER ANTISEMITISM

NY Post: Politicals want funding cut for schools that have had antisemitism from students; Cornell currently fund four different colleges and receives \$200 million/year. Without the funding those schools will be greatly impacted.

WOMEN'S HALL OF FAME INDUCTION MOVED TO MARCH

FLTimes: The induction was scheduled for September and will be moving to March; induction is happening in NYC instead of the Finger Lakes next year.

NATIONAL MILK CARTON SHORTAGE HITS LOCAL SCHOOLS

FingerLakes1.com: Schools are now impacted by milk carton shortage; many are offering water and cheese sticks in place of a carton of milk

NOVEMBER:

- 11/15: Business After Hours with Lakeside Enterprises
- Chamber University: Making your business compliant with NYS Human Resource laws, Presented By: Visions HR (subject to change)

DECEMBER:

- 12/20: Business After Hours with Littlejohn & Barbi Orthodontics

JANUARY:

- 1/18: (Tentatively) Annual Dinner; location to be determined

UPCOMING EVENTS:



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Fast Track to Small Business Start-up (Virtual)
Thu, Nov 9 - Thu, Nov 16 at 9:00 AM - 4:30 PM EST
Virtual event
\$125.00

Why Ignoring the Cash Flow Statement Can Kill Your Business
Tue, Dec 5 - Tue, Dec 12 at 12:00 PM - 1:00 PM EST
Virtual event
\$15.00

JOIN US FOR THE NEXT ONE SENECA MEETING

When: Thursday mornings at 10 a.m.
Where: Zoom
Meeting ID: 885 5612 6750
Password: 974642

Open to members of the community who want to know things that are happening or have something to add to the conversation.