

Five Pillars of Event Impact

Economic <ul style="list-style-type: none"> Financial benefits of delivering or hosting of an event (new money). Enables public sector bodies to evaluate economic return on investment. Helps event owners to plan / optimise revenue model. 		
Measures include: <ul style="list-style-type: none"> Profit and Loss (P and L) Yield per attendee / category etc Visitor and organiser bed nights Visitor and organiser expenditure Long-term infrastructure investment 		
1. Pre-Event Input KPIs <ul style="list-style-type: none"> Projected P and L Event days No. and capacity of event venues No. and origin of confirmed spectators No. and origin of confirmed participants No. and origin of confirmed 'other' attendees (e.g. staff and media) Budgeted event expenditure Public vs. private sector funding split Planned long-term infrastructure investment Contracts to local suppliers Sector alignment / promotion Knowledge transfer 	+	2. Event Output KPIs <p>Within the venue(s):</p> <ul style="list-style-type: none"> Attendee expenditure Ticketing revenue and yield Event expenditure <p>Outside of the venue – visiting spectator, participants and other attendees:</p> <ul style="list-style-type: none"> Total bed nights Length of stay (Average / Actual) Expenditure Total length of stay
		=
3. Post-Event Outcome KPIs <p>Event financial performance and position</p> <p>Direct economic impact:</p> <ul style="list-style-type: none"> Total amount of additional expenditure, which can directly be attributed to staging an event <p>Total economic impact:</p> <ul style="list-style-type: none"> Incorporates the subsequent 'secondary impacts' of additional spending within the host economy (economic multipliers) 		

Simple Direct Economic Impact Formula =		
Number of out of region attendees	X	Average length of stay
e.g. 20% = 2,000 of 10,000		e.g. 2.5 nights
	X	Average per night visitor spend
		e.g. \$200 per night
Estimated Forecast Direct Economic Impact = \$1 million		

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Environmental <ul style="list-style-type: none"> The total environmental impact of an event (direct + indirect). Growing priority for public sector, funders and partners. ISO 20 121, the International Standard on Sustainable Event Management. 			
<u>Measures include:</u> <ul style="list-style-type: none"> Waste / Water / Energy / Transport / Food and Beverage impacts Strategic alignment to city / regional objectives (e.g. content / format and delivery) 			
1. Pre-Event Input KPIs		2. Event Output KPIs	3. Post-Event Outcome KPIs
Overall environmental appropriateness of the event; location, scale of event, access and timing. Significant forecasted environmental impacts: <ul style="list-style-type: none"> Travel and transport activity Food and drink consumption Event-related energy and water consumption Event-related production of different waste streams Skills development 	+	Impact types: <ul style="list-style-type: none"> Direct, local and immediate Direct, global and longer term Indirect impacts Additional on the event Approaches: <ul style="list-style-type: none"> Quantitative, outcome-oriented Qualitative, process-oriented 	=
Net event carbon footprint including: <ul style="list-style-type: none"> Renewable energy usage Carbon offset 			

Media <ul style="list-style-type: none"> Measures awareness and engagement with an event. Assists partners, funders and public sector bodies to plan and evaluate ROI. Helps event owners to optimise marketing and communications efforts. 			
<u>Measures include:</u> <ul style="list-style-type: none"> Reach (where and how much) Type (format / channels / platforms) Owned / Paid / Earned Equivalent advertising value (e.g. rate-card) Alignment and tone 			
1. Pre-Event Input KPIs		2. Event Output KPIs	3. Post-Event Outcome KPIs
<ul style="list-style-type: none"> Promotional plan Reach and alignment of planned media initiatives Social media reach of event, event owners, event partners and participants 	+	<ul style="list-style-type: none"> Share and alignment of voice achieved Performance of owned and paid media channels No. of media reps attending Volume, alignment and equivalent advertising value of earned media achieved Attendee satisfaction and Net Promoter Score Event awareness and engagement among key audiences Perception shifts recorded 	=
<ul style="list-style-type: none"> Optimisation of future media planning Increase in event and partner brand value Increase in awareness and positive engagement with the destination (e.g. perception shift, likelihood to visit etc.) 			