

September 2024 showed the expected slowdown in paid occupancy as we transition to fall.

As with the past several months, September saw a higher percentage of owner or unpaid stays when compared with total occupancy, which is reflected in total (paid & owner) occupancy, but doesn't contribute to accommodations tax or STR collections.

After several years of steady growth in lodging rates, we're also starting to see a softening in YOY ADR and RevPAR.

The data in the following tabs reflects the most current data as of October 1, 2024. Some data takes two-three months to populate.

Lodging Metrics

Month	Total Occupancy	% Change	Paid Occupancy	% Change	ADR % Change	Avg. Length of Stay	% Change
April	22%	6%	10%	0%	1%	5.00	14%
May	18%	11%	6%	-9%	8%	3.70	23%
June	36%	7%	21%	-1%	4%	4.00	12%
July	50%	7%	35%	7%	5%	4.00	8%
August	44%	9%	29%	10%	3%	3.80	12%
September	34%	-4%	19%	-14%	-5%	3.60	15%

Note: Total Occupancy = Paid & Owner

*ADR= Average Daily Rate

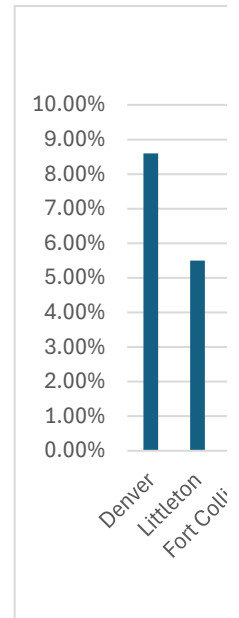
Source: Key Data Dashboard 10/01/2024

Sales and Accommodation Tax Collections

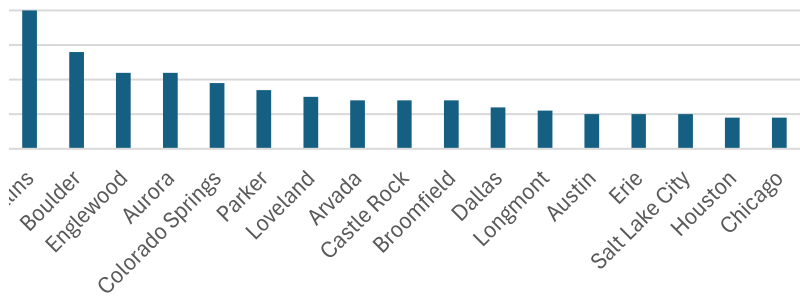
Month		Sales Tax	%YOY Change
May			
	Sales Tax	\$2,210,454	-1.16%
	Accommodations Tax	\$43,385	8.35%
	STR Tax	\$238,317	2.68%
June			
	Sales Tax	\$3,077,151	-2.34%
	Accommodations Tax	\$94,835	-0.02%
	STR Tax	\$538,862	-4.61%
July			
	Sales Tax	\$3,392,645	3.47%
	Accommodations Tax	\$132,409	4.23%
	STR Tax	\$804,501	3.77%
August			
	Sales Tax	\$3,079,364	-1.74%
	Accommodations Tax	\$114,995	1.03%
	STR Tax	\$666,940	-2.24%

Source: City of Steamboat Springs

Visitor Origin	Origin City	Percent of Visitors
	Denver	8.60%
	Littleton	5.50%
	Fort Collins	4.00%
	Boulder	2.80%
	Englewood	2.20%
	Aurora	2.20%
	Colorado Springs	1.90%
	Parker	1.70%
	Loveland	1.50%
	Arvada	1.40%
	Castle Rock	1.40%
	Broomfield	1.40%
	Dallas	1.20%
	Longmont	1.10%
	Austin	1.00%
	Erie	1.00%
	Salt Lake City	1.00%
	Houston	0.90%
	Chicago	0.90%



Percent of Visitors

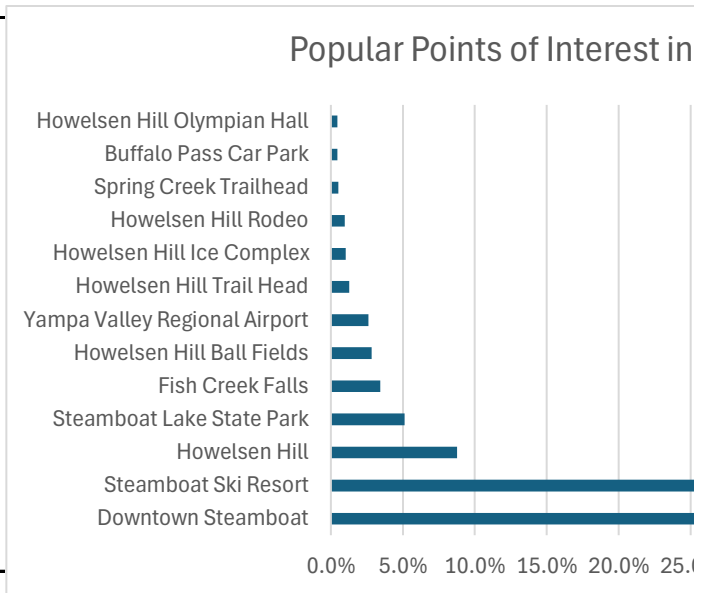


Point of Interest

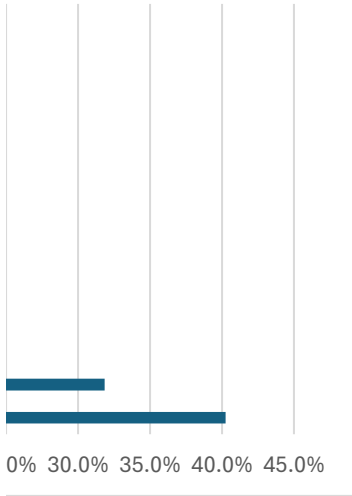
Downtown Steamboat	40.2%
Steamboat Ski Resort	31.8%
Howelsen Hill	8.8%
Steamboat Lake State Park	5.1%
Fish Creek Falls	3.4%
Howelsen Hill Ball Fields	2.8%
Yampa Valley Regional Airport	2.6%
Howelsen Hill Trail Head	1.3%
Howelsen Hill Ice Complex	1.0%
Howelsen Hill Rodeo	1.0%
Spring Creek Trailhead	0.5%
Buffalo Pass Car Park	0.5%
Howelsen Hill Olympian Hall	0.4%

Source: Near

Data reflects July 2024. Updated information coming soon



July



2023 Economic Visitor Impact

Direct Travel Spending	\$644.1Million
Direct Employment	5,200
Direct Earnings	\$316.8Million
Direct Tax Receipts	\$41.3Million

Source: Dean Runyan Associates