

October 2024 continues the expected slowdown in paid occupancy as we transition to winter.

Owner or unpaid stays continues to be consistent with previous months when compared with total occupancy, which is reflected in total (paid & owner) occupancy, but doesn't contribute to accommodations tax or STR collections.

After several years of steady growth in lodging rates, we're also starting to see a softening in YOY ADR and RevPAR.

The data in the following tabs reflects the most current data as of November 1, 2024. Some data takes two-three months to populate.

## Lodging Metrics

Month	Total Occupancy	% Change	Paid Occupancy	% Change	ADR % Change	Avg. Length of Stay	% Change
April	22%	6%	10%	0%	1%	5.00	14%
May	18%	11%	6%	-9%	8%	3.70	23%
June	36%	7%	21%	-1%	4%	4.00	12%
July	50%	7%	35%	7%	5%	4.00	8%
August	44%	9%	29%	10%	3%	3.80	12%
September	34%	-4%	19%	-14%	-5%	3.60	15%
October	26%	14%	12%	11%	0%	3.70	31%

Note: Total Occupancy = Paid & Owner

\*ADR= Average Daily Rate

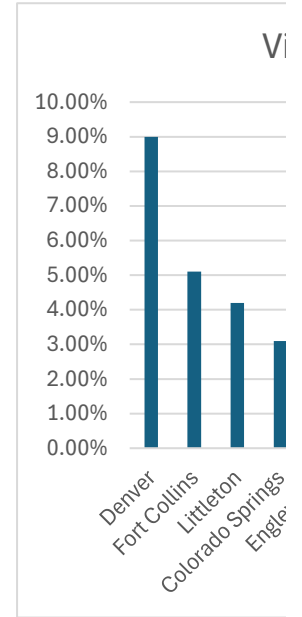
Source: Key Data Dashboard 11/04/2024

### Sales and Accommodation Tax Collections

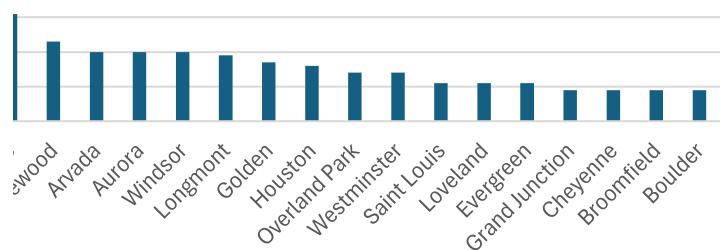
Month		Sales Tax	%YOY Change
May			
	Sales Tax	\$2,210,454	-1.16%
	Accommodations Tax	\$43,385	8.35%
	STR Tax	\$238,317	2.68%
June			
	Sales Tax	\$3,077,151	-2.34%
	Accommodations Tax	\$94,835	-0.02%
	STR Tax	\$538,862	-4.61%
July			
	Sales Tax	\$3,392,645	3.47%
	Accommodations Tax	\$132,409	4.23%
	STR Tax	\$804,501	3.77%
August			
	Sales Tax	\$3,099,142	-1.00%
	Accommodations Tax	\$115,061	1.08%
	STR Tax	\$667,538	-2.15%
September			
	Sales Tax	\$3,148,940	-5.51%
	Accommodations Tax	\$110,077	-6.11%
	STR Tax	\$654,554	-8.66%

Source: City of Steamboat Springs

October Visitor Origin	Origin City	Percent of Visitors
	Denver	9.00%
	Fort Collins	5.10%
	Littleton	4.20%
	Colorado Springs	3.10%
	Englewood	2.30%
	Arvada	2.00%
	Aurora	2.00%
	Windsor	2.00%
	Longmont	1.90%
	Golden	1.70%
	Houston	1.60%
	Overland Park	1.40%
	Westminster	1.40%
	Saint Louis	1.10%
	Loveland	1.10%
	Evergreen	1.10%
	Grand Junction	0.90%
	Cheyenne	0.90%
	Broomfield	0.90%
	Boulder	0.90%



## Visitor Origin by Percentage of Total



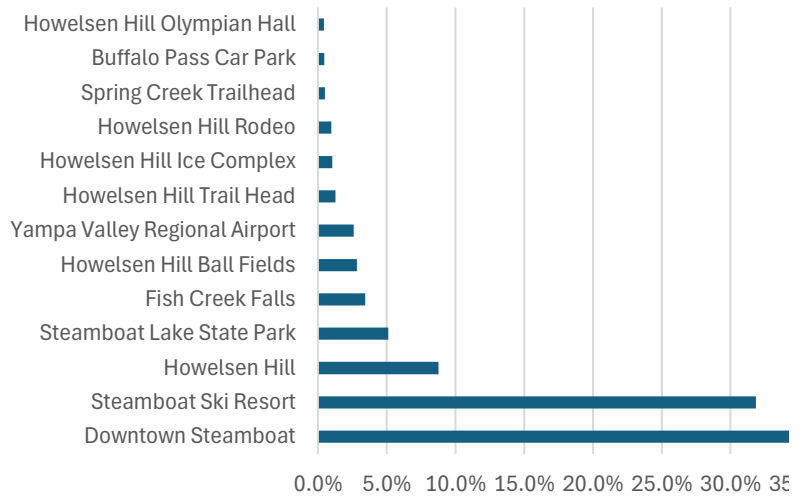
**Point of Interest**

Downtown Steamboat	40.2%
Steamboat Ski Resort	31.8%
Howelsen Hill	8.8%
Steamboat Lake State Park	5.1%
Fish Creek Falls	3.4%
Howelsen Hill Ball Fields	2.8%
Yampa Valley Regional Airport	2.6%
Howelsen Hill Trail Head	1.3%
Howelsen Hill Ice Complex	1.0%
Howelsen Hill Rodeo	1.0%
Spring Creek Trailhead	0.5%
Buffalo Pass Car Park	0.5%
Howelsen Hill Olympian Hall	0.4%

Source: Near

Data reflects July 2024. Updated information coming soon

Popular Points of Interest in July





**2023 Economic Visitor Impact**

Direct Travel Spending	\$644.1Million
Direct Employment	5,200
Direct Earnings	\$316.8Million
Direct Tax Receipts	\$41.3Million

Source: Dean Runyan Associates