



ST. TAMMANY PARISH TOURIST & CONVENTION COMMISSION
PUBLIC HEARING ON PROPOSED BUDGET
APRIL 28, 2020

The **Public Hearing on the Proposed Budget** for Fiscal Year 2019/2020 was held on Tuesday, April 28, 2020 via Zoom.

Chairman Mark Myers called the meeting to order at 2:00 PM. Following the roll call Mr. Myers opened the floor for discussion.

COMMISSIONERS PRESENT

Alex Carollo
Katie Diemont
Bonnie Eades
Patti Elish
Mark Myers
Marlaine Peachey
T. J. Smith, Jr.

COMMISSIONERS EXCUSED

COMMISSIONERS ABSENT

A quorum was present

The budget for the period June 1, 2020 through December 31, 2020 was published and was also available for viewing at the Tourist Commission office, and on the website, in accordance with Louisiana state law. The proposed budget was presented to members of the board prior to this meeting, and Donna O'Daniels reviewed it with the commissioners individually.

Ms. O'Daniels said most CVBs are on a calendar year annual budget and we are hoping to conform to that. Many of the marketing and advertising opportunities are not released until the Fall when other CVBs are planning their budget. We like to measure everything on data and many of the reports come out based on a calendar year. Experts who look at the hotel numbers are projecting that the majority of the impact of the pandemic will be felt between now and the end of December, although 2021 will probably see a stark decline compared to past years. Hotel/Motel Tax Revenues are budgeted at \$263,000. The state appropriation, the Visitor Enterprise Fund, is projected at \$75,000. Total projected revenue is \$355,000, and total expenditures are budgeted at \$1,729,203. Estimated fund balances are: June 2, 2020, \$3,150,908 and December 31, 2020, \$1,776,705.

There being no further questions or discussion, Marlaine Peachey made **A MOTION** to close discussion. Patti Elish seconded and **The Motion** carried. Bonnie Eades made **A MOTION** to adjourn and it was seconded by Marlaine Peachey. **The Motion** carried. The hearing adjourned at 2:30 pm.

Minutes Respectfully Submitted,

S / Rae Shipley

Rae Shipley
Recording Secretary

S / Mark A. Myers

Mark A. Myers
Chairman