RESOLUTION NO: 0428-2020
TO ADOPT BUDGET
FOR SEVEN MONTHS ENDING DECEMBER 31, 2020

WHEREAS, St. Tammany Parish Tourist and Convention Commission of St. Tammany Parish, Louisiana, has prepared a proposed budget for the seven months ending December 31, 2020, in compliance with Louisiana Revised Statute 39:1301 - R.S. 39:1315 and;

WHEREAS, The Board of Commissioners of St. Tammany Parish Tourist and Convention Commission held a public hearing on April 28, 2020, at 2:00 P.M., regarding the proposed budget as required by Louisiana Revised Statute 39:1301 - R.S.39:1315 (as applicable) and;

WHEREAS, St. Tammany Parish Tourist and Convention Commission's Chief Executive Officer has the authority to make budgetary amendments without approval of the governing authority.

NOW THEREFORE, BE IT RESOLVED: THE BOARD OF COMMISSIONERS OF THE ST. TAMMANY PARISH TOURIST AND CONVENTION COMMISSION APPROVES THE BUDGET FOR THE SEVEN MONTHS ENDING DECEMBER 31, 2020, AS FOLLOWS:

Schedule of Budgeted Revenues and Expenditures - Governmental Fund Type

	General Fund
Revenues:	
St. Tammany Parish Hotel Tax	263,000
State Hotel Tax Appropriation	75,000
Other	17,000
Total Revenues	355,000
Expenditures:	1,729,203
Excess (deficiency) of revenues over expenditures	(1,374,203)
Estimated fund balances - June 1, 2020	3,150,908
Estimated fund balances - December 31, 2020	1,776,705

MOVED FOR ADOPTION BY PEACHEY **SECONDED BY** DIEMONT
THIS RESOLUTION HAVING BEEN SUBMITTED TO A VOTE, THE VOTE THEREON AS FOLLOWS:

YEAS: 6

NAYS: 0

ABSTAIN: 0

ABSENT: 0

THIS RESOLUTION WAS DECLARED DULY ADOPTED ON THE 28th OF APRIL, 2020, AT A REGULAR MEETING OF THE ST. TAMMANY PARISH TOURIST AND CONVENTION COMMISSION, A QUORUM OF THE MEMBERS BEING PRESENT.

s/Mark A. Myers
MARK A. MYERS, CHAIRMAN
ST. TAMMANY PARISH TOURIST
AND CONVENTION COMMISSION

s/Bonnie Eades
BONNIES EADES, SEC / TREASURER
ST. TAMMANY PARISH TOURIST
AND CONVENTION COMMISSION