Economic Forecast

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Economic Forecast

As of June 2026

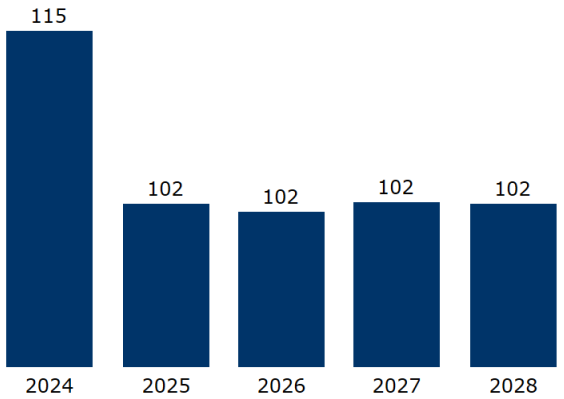
State 1
United States

State 2
Texas

State 3
California

Total Consumer Spending

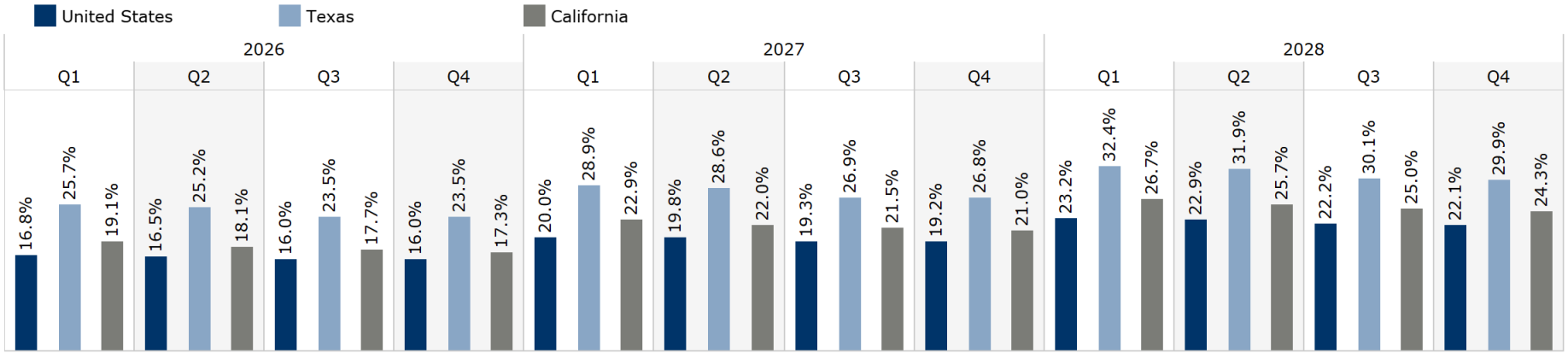
United States, Annual, Indexed (2019 = 100)



Real GDP - Total

Percent Change from Same Quarter in 2019

Industry
Total



Employment Growth by State

Indexed (2019 = 100)

Industry
All

		2026				2027				2028			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Total	United States	106	106	106	106	107	107	107	107	108	107	107	107
	Texas	113	113	112	112	115	114	114	113	116	115	115	114
	California	105	105	104	104	106	106	105	105	106	106	106	105
Accommodation and food services	United States	102	102	101	100	102	103	103	102	104	104	104	103
	Texas	110	110	109	108	111	111	110	110	113	113	112	111
	California	97	97	97	96	99	99	99	98	100	100	100	99
Arts, entertainment, and recreation	United States	112	111	111	111	113	113	113	113	114	114	114	113
	Texas	117	118	117	116	119	120	119	118	121	121	120	119
	California	112	111	111	110	114	113	113	112	115	114	114	113
Retail trade	United States	100	100	101	101	100	101	101	101	101	101	101	101
	Texas	108	108	108	108	109	109	109	109	109	110	110	110
	California	97	97	98	97	97	98	98	98	98	98	98	98

Source: Oxford Economics