

## **Economic Impact Glossary**

DIRECT IMPACT	<i>Impacts (business sales, jobs, income, and taxes) related to businesses where visitors spend dollars (e.g. recreation, transportation, lodging).</i>
INDIRECT IMPACT	<i>Impacts created from the purchase of goods and services as inputs (e.g. food wholesalers, utilities, business services) into production by the directly affected sectors (i.e. business-to-business purchases).</i>
INDUCED IMPACT	<i>Impacts created from spending in the local economy by employees whose wages are generated either directly or indirectly by visitor activity.</i>
EMPLOYMENT	<i>Employment is measured by the Bureau of Economic Analysis (BEA) definition, and captures full-time and part-time jobs, which includes salary and wage employees and proprietors.</i>
PERSONAL INCOME	<i>Income (wages, salaries, proprietor income and benefits) supported by visitor spending.</i>
GDP (value added)	<i>Business sales net of intermediate (supply chain) purchases.</i>
LOCAL TAXES	<i>City and County taxes generated by visitor spending. Includes any local sales, income, bed, usage fees, licenses and other revenue streams to local governmental authorities.</i>
STATE TAXES	<i>State tax revenues generated by visitor spending. Includes sales, income, corporate, usage fees and other assessments of state governments.</i>