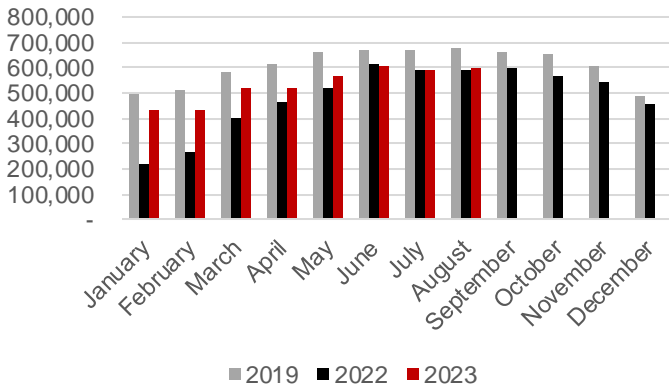


August 2023

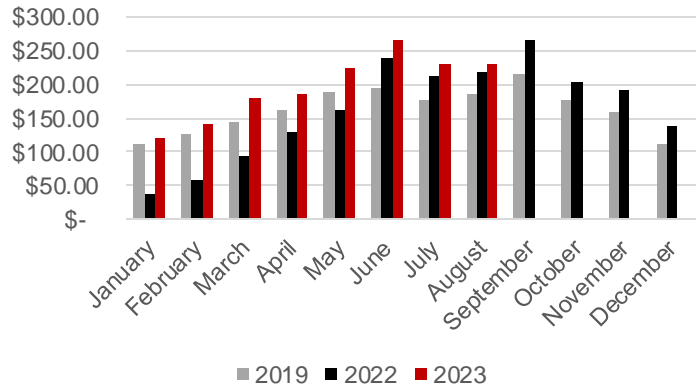
Monthly Accommodation Report

Toronto Hotel and Short-Term Rental Market Performance

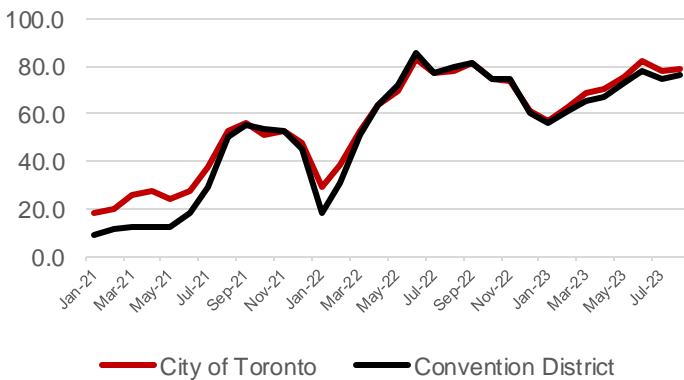
Hotel Demand



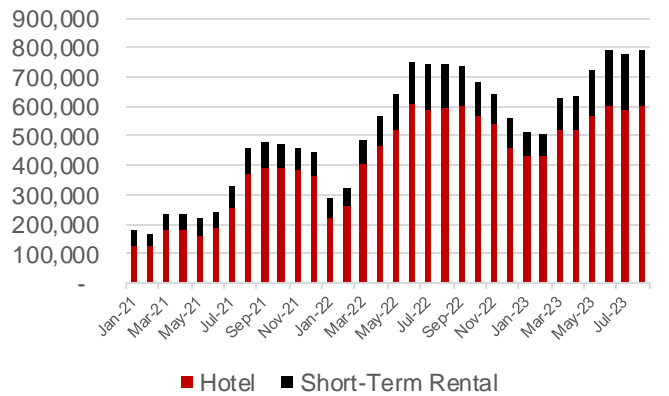
Hotel RevPAR



Hotel Occupancy (%) City of Toronto vs. Convention District



Total Room Demand



		Occupancy			ADR			RevPAR			Room Nights Sold		
		2023 (%)	YOY Change (%)	Δ 2019-2023 (%)	2023 (\$)	YOY Change (%)	Δ 2019-2023 (%)	2023 (\$)	YOY Change (%)	Δ 2019-2023 (%)	2023	YOY Change (%)	Δ 2019-2023 (%)
Hotel	Month of August	78.6	+1.1	-6.3	294.34	+4.4	+31.9	231.40	+5.5	+23.6	601,844	+1.7	-11.4
	YTD August	71.8	+16.4	-5.4	275.40	+17.0	+29.4	197.85	+36.2	+22.5	4,261,424	+16.2	-12.8
Short-Term Rentals	Month of August	60.0	-15.5	-17.9	228.90	-2.0	+31.4	137.29	-17.2	+7.9	186,887	+24.2	-40.0
	YTD August	56.3	-11.9	-14.5	215.14	+10.5	+43.4	121.03	-2.7	+22.6	1,098,865	+24.9	-38.4
Total Market	Month of August	73.2	-4.0	-8.6	278.84	+2.4	+34.2	204.18	-1.7	+22.6	788,731	+6.3	-20.4
	YTD August	68.0	+9.4	-6.8	263.05	+15.7	+34.2	178.82	+26.5	+25.1	5,360,289	+17.9	-19.6
Convention District Hotels	Month of August	76.1	-4.2	-11.1	359.43	+5.2	+28.0	273.69	+0.8	+13.8	198,639	-4.0	-11.1
	YTD August	68.9	+14.8	-12.0	346.94	+16.1	+29.2	239.07	+33.3	+13.7	1,408,675	+14.9	-11.8

Sources: STR and AirDNA. For more information, please visit [Research & Insights Terminal](#) or contact our team at insights@destinationtoronto.com