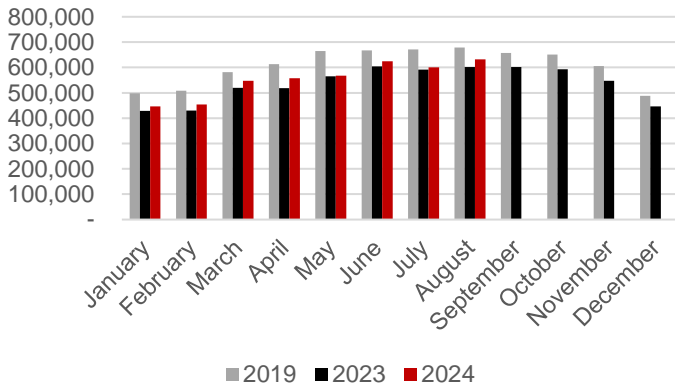


**August 2024**

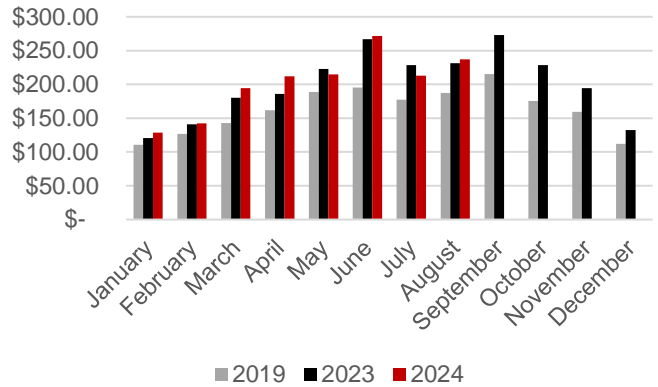
# Monthly Accommodation Report

## Toronto Hotel and Short-Term Rental Market Performance

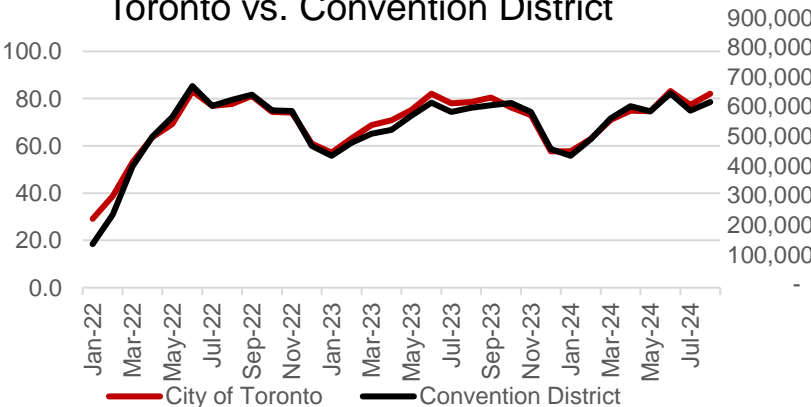
### Hotel Demand



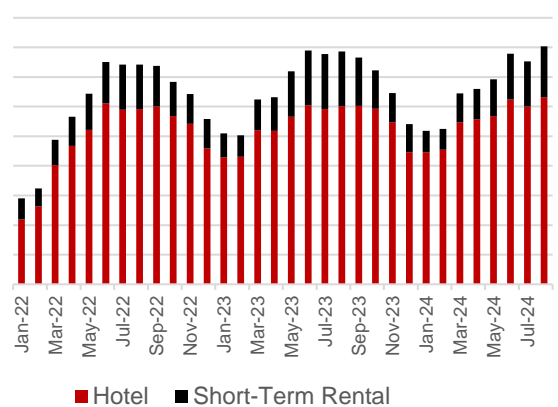
### Hotel RevPAR



### Hotel Occupancy (%) City of Toronto vs. Convention District



### Total Room Demand



		Occupancy			ADR			RevPAR			Room Nights Sold		
		2024 (%)	YOY Change (%)	Δ 2019-2024 (%)	2024 (\$)	YOY Change (%)	Δ 2019-2024 (%)	2024 (\$)	YOY Change (%)	Δ 2019-2024 (%)	2024	YOY Change (%)	Δ 2019-2024 (%)
<b>Hotel</b>	<i>Month of Aug.</i>	82.1	+4.4	-2.1	288.74	-1.9	+29.4	237.05	+2.4	+26.6	631,942	+5.0	-7.0
	<i>YTD Aug.</i>	73.0	+1.6	-3.8	276.39	+0.4	+29.9	201.77	+2.0	+24.9	4,430,173	+4.0	-9.3
<b>Short-Term Rentals</b>	<i>Month of Aug.</i>	69.4	+14.7	-4.9	264.33	+16.5	+50.7	183.50	+33.7	+43.3	171,423	-6.7	-45.5
	<i>YTD Aug.</i>	60.7	+7.4	-7.6	222.37	+5.4	+47.1	134.88	+13.2	+36.0	942,486	-12.1	-47.6
<b>Total Market</b>	<i>Month of Aug.</i>	79.0	+7.6	-1.4	283.53	+1.8	+36.3	224.04	+9.5	+34.4	803,365	+2.3	-19.2
	<i>YTD Aug.</i>	70.5	+3.5	-3.2	266.91	+1.7	+36.0	188.14	+5.2	+31.6	5,372,659	+0.7	-19.6
<b>Convention District Hotels</b>	<i>Month of Aug.</i>	78.6	+3.2	-8.3	360.55	+0.3	+28.4	283.39	+3.5	+17.8	205,162	+3.3	-8.2
	<i>YTD Aug.</i>	72.4	+5.0	-7.5	344.15	-0.8	+28.1	249.05	+4.2	+18.5	1,486,473	+5.5	-7.0

Sources: STR and AirDNA. For more information, please visit [Research & Insights Terminal](#) or contact our team at [insights@destinationtoronto.com](mailto:insights@destinationtoronto.com)