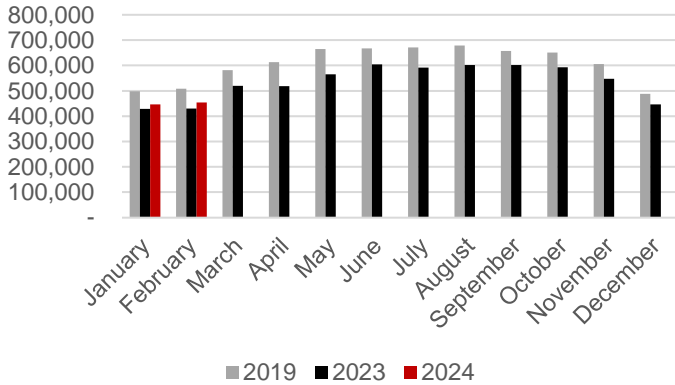


February 2024

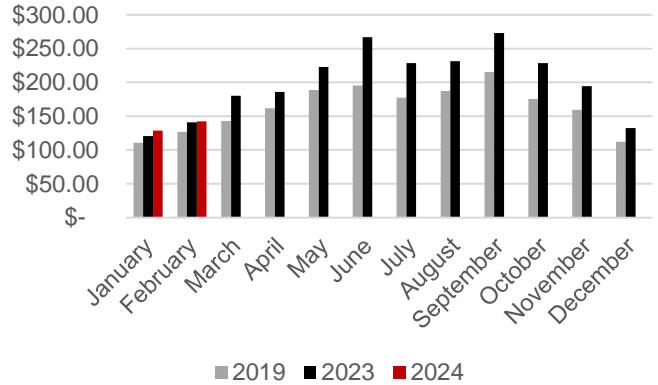
Monthly Accommodation Report

Toronto Hotel and Short-Term Rental Market Performance

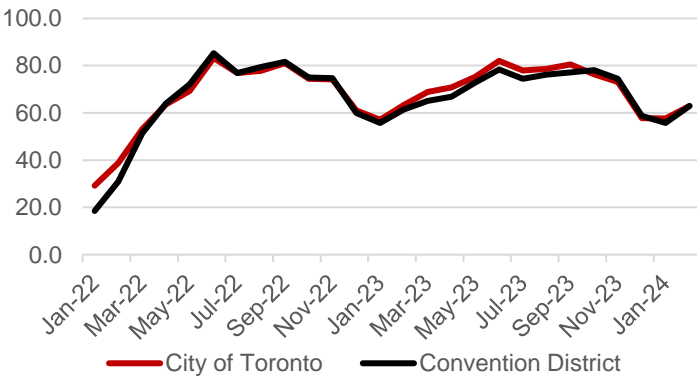
Hotel Demand



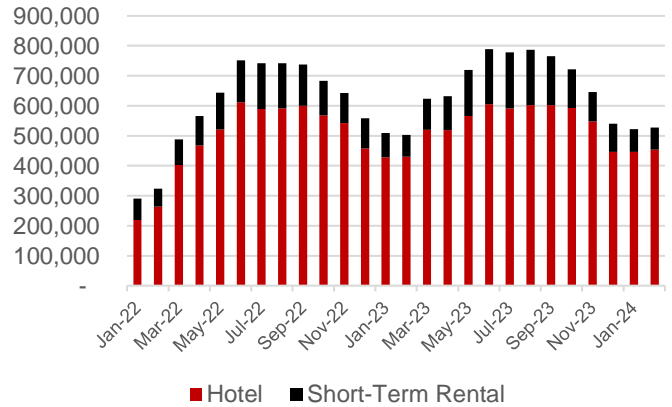
Hotel RevPAR



Hotel Occupancy (%) City of Toronto vs. Convention District



Total Room Demand



		Occupancy			ADR			RevPAR			Room Nights Sold		
		2024 (%)	YOY Change (%)	Δ 2019-2024 (%)	2024 (\$)	YOY Change (%)	Δ 2019-2024 (%)	2024 (\$)	YOY Change (%)	Δ 2019-2024 (%)	2024	YOY Change (%)	Δ 2019-2024 (%)
Hotel	<i>Month of February</i>	62.9	-0.5	-8.0	226.14	+1.5	+22.2	142.30	+1.0	+12.4	454,211	+5.5	-10.7
	<i>YTD February</i>	60.2	+0.3	-6.3	224.38	+3.4	+22.0	135.13	+3.7	+14.4	900,509	+4.8	-10.6
Short-Term Rentals	<i>Month of February</i>	49.3	-2.5	-13.1	195.26	+15.4	+59.6	96.21	+12.4	+38.7	73,685	+1.7	-46.9
	<i>YTD February</i>	47.2	+1.7	-12.6	195.10	+10.8	+57.8	92.13	+12.7	+38.0	149,173	-2.9	-48.9
Total Market	<i>Month of February</i>	60.6	-0.8	-7.5	221.83	+3.1	+29.3	134.39	+2.3	+19.5	527,896	+5.0	-18.5
	<i>YTD February</i>	58.0	+0.8	-6.0	220.22	+4.5	+29.3	127.63	+5.3	+21.6	1,049,682	+3.7	-19.2
Convention District Hotels	<i>Month of February</i>	62.9	+2.4	-8.9	273.75	-2.6	+20.1	172.18	-0.2	+9.5	153,508	+6.1	-5.3
	<i>YTD February</i>	59.9	+2.6	-7.9	272.50	+0.3	+20.8	163.34	+2.9	+11.2	302,675	+4.4	-6.1

Sources: STR and AirDNA. For more information, please visit [Research & Insights Terminal](#) or contact our team at insights@destinationtoronto.com