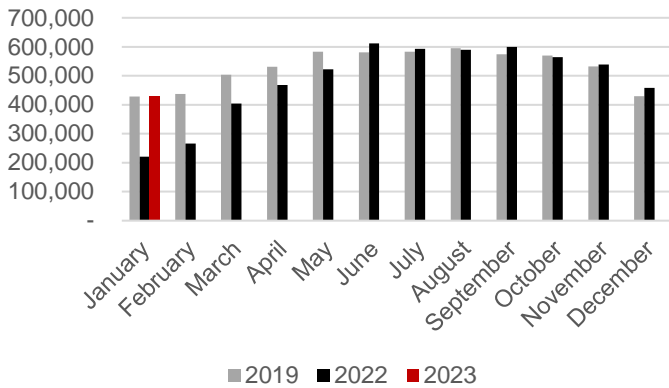


January 2023

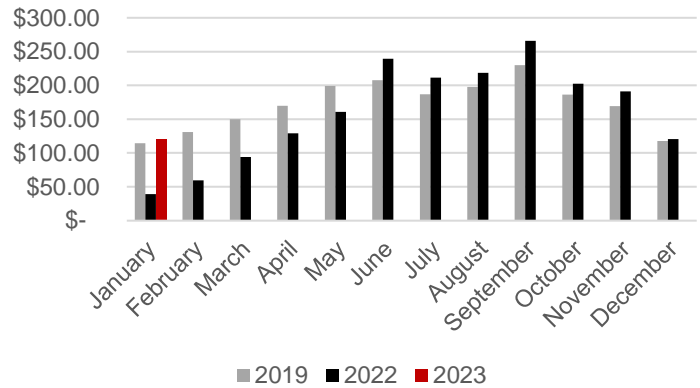
Monthly Accommodation Report

Toronto Hotel and Short-Term Rental Market Performance

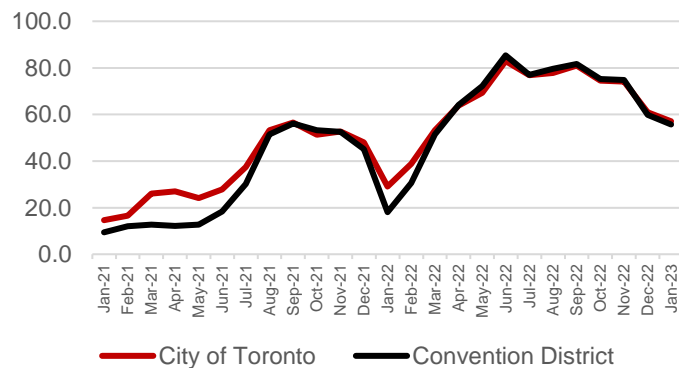
Hotel Demand



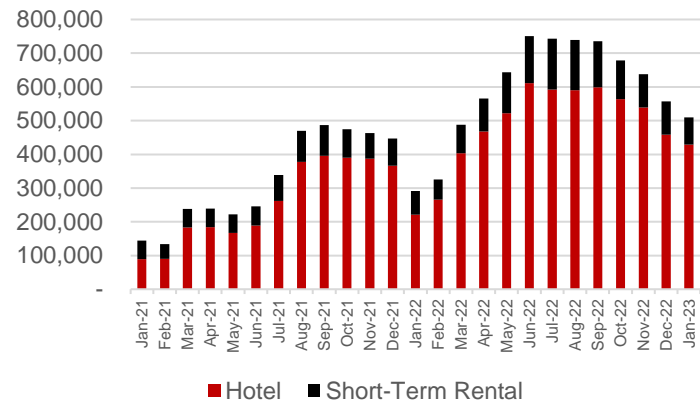
Hotel RevPAR



Hotel Occupancy (%) City of Toronto vs. Convention District



Total Room Demand



		Occupancy			ADR			RevPAR			Room Nights Sold		
		2023 (%)	YOY Change (%)	Δ 2019-2023 (%)	2023 (\$)	YOY Change (%)	Δ 2019-2023 (%)	2023 (\$)	YOY Change (%)	Δ 2019-2023 (%)	2023	YOY Change (%)	Δ 2019-2023 (%)
Hotel	Month of January	57.1	+96.0	-5.6	211.11	+57.9	+15.6	120.58	+209.5	+9.1	428,619	+95.6	-13.9
	YTD January	57.1	+96.0	-5.6	211.11	+57.9	+15.6	120.58	+209.5	+9.1	428,619	+95.6	-13.9
Short-Term Rentals	Month of January	43.4	-7.9	-15.8	170.79	+21.7	+51.4	74.10	+12.1	+27.4	81,111	+14.6	-46.9
	YTD January	43.4	-7.9	-15.8	170.79	+21.7	+51.4	74.10	+12.1	+27.4	81,111	+14.6	-46.9
Total Market	Month of January	54.4	+69.2	-6.5	204.69	+51.3	+23.1	111.31	+156.0	+15.2	509,730	+75.8	-21.7
	YTD January	54.4	+69.2	-6.5	204.69	+51.3	+23.1	111.31	+156.0	+15.2	509,730	+75.8	-21.7
Convention District Hotels	Month of January	55.8	+202.3	-	262.29	+39.5	-	146.25	+321.6	-	145,151	+201.2	-
	YTD January	55.8	+202.3	-	262.29	+39.5	-	146.25	+321.6	-	145,151	+201.2	-

Sources: STR and AirDNA. For more information, please visit [Research & Insights Terminal](#) or contact our team at insights@destinationtoronto.com