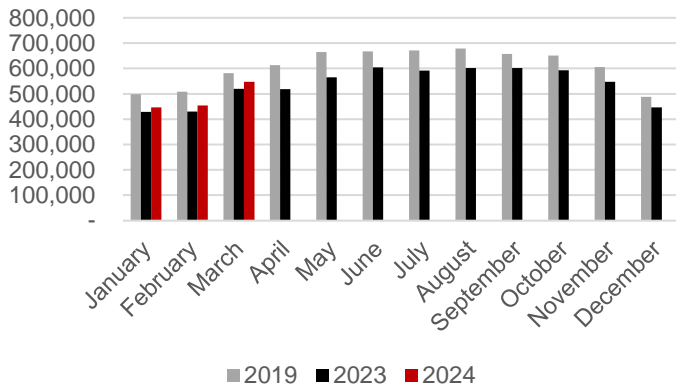


**March 2024**

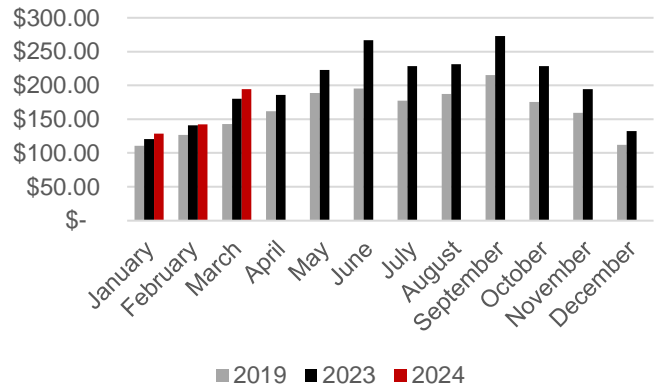
# Monthly Accommodation Report

## Toronto Hotel and Short-Term Rental Market Performance

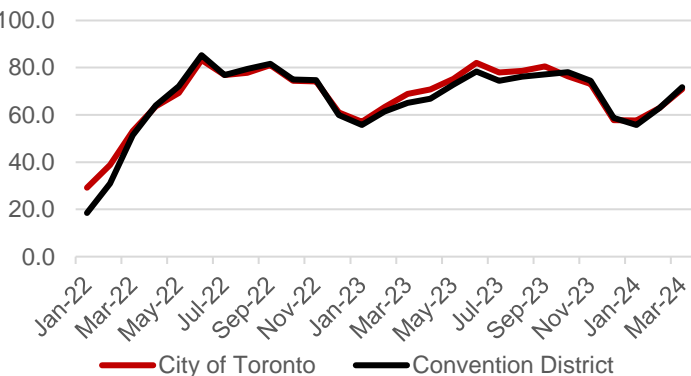
### Hotel Demand



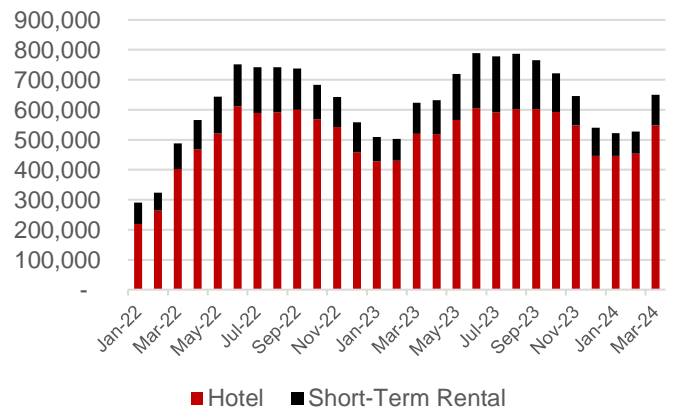
### Hotel RevPAR



### Hotel Occupancy (%) City of Toronto vs. Convention District



### Total Room Demand



		Occupancy			ADR			RevPAR			Room Nights Sold		
		2024 (%)	YOY Change (%)	Δ 2019-2024 (%)	2024 (\$)	YOY Change (%)	Δ 2019-2024 (%)	2024 (\$)	YOY Change (%)	Δ 2019-2024 (%)	2024	YOY Change (%)	Δ 2019-2024 (%)
<b>Hotel</b>	<i>Month of March</i>	70.9	+3.1	+0.5	274.01	+4.7	+35.4	194.39	+7.9	+36.0	547,775	+5.3	-5.8
	<i>YTD March</i>	63.9	+1.3	-3.9	243.15	+4.0	+27.5	155.31	+5.3	+22.6	1,448,284	+5.0	-8.8
<b>Short-Term Rentals</b>	<i>Month of March</i>	52.9	+2.1	-14.2	214.30	+10.0	+58.5	113.39	+12.4	+36.1	101,911	-1.7	-44.5
	<i>YTD March</i>	49.4	+1.9	-13.0	202.30	+10.2	+57.9	99.89	+12.3	+37.5	251,128	-2.4	-47.2
<b>Total Market</b>	<i>Month of March</i>	67.3	+3.2	-1.3	264.65	+5.6	+42.1	178.22	+9.0	+40.2	649,686	+4.2	-15.1
	<i>YTD March</i>	61.2	+1.7	-4.2	237.12	+5.0	+34.6	145.16	+6.7	+28.9	1,699,412	+3.8	-17.7
<b>Convention District Hotels</b>	<i>Month of March</i>	71.7	+10.1	+0.0	345.53	-0.5	+34.1	247.76	+9.6	+34.1	187,071	+10.1	+0.3
	<i>YTD March</i>	63.9	+5.3	-5.1	300.39	+0.3	+26.5	192.09	+5.6	+20.1	489,746	+6.5	-3.8

Sources: STR and AirDNA. For more information, please visit [Research & Insights Terminal](#) or contact our team at [insights@destinationtoronto.com](mailto:insights@destinationtoronto.com)