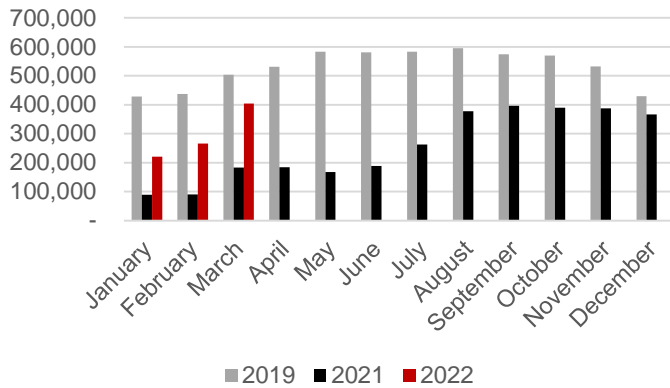


March 2022

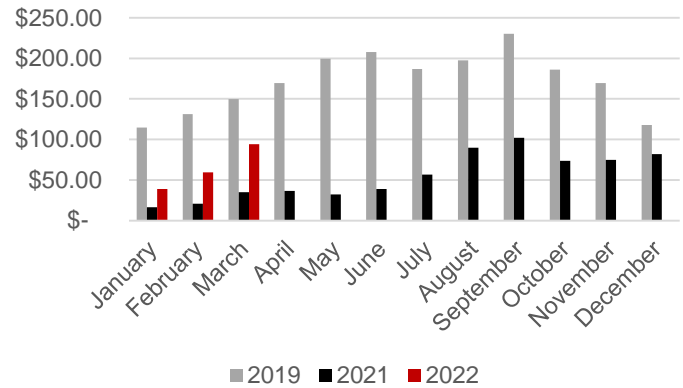
Monthly Accommodation Report

Toronto Hotel and Short-Term Rental Market Performance

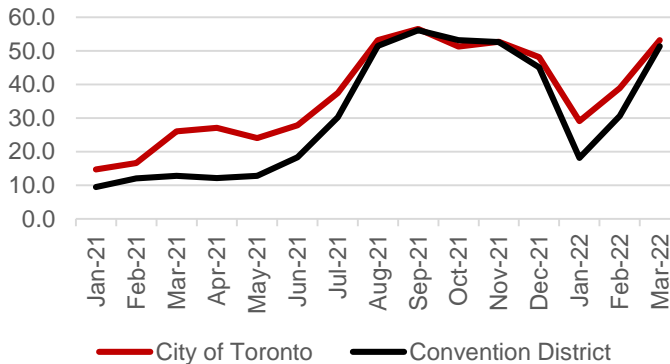
Hotel Demand



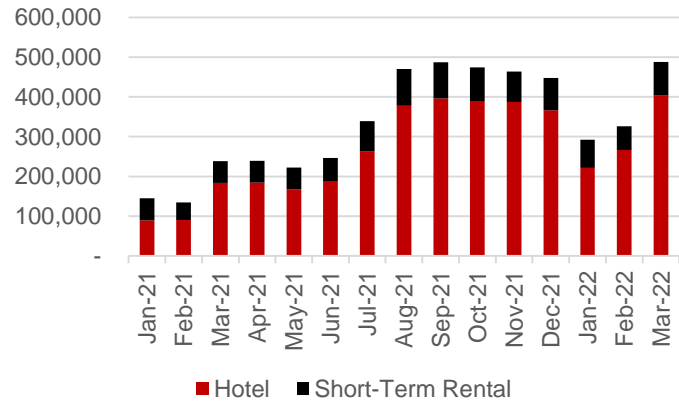
Hotel RevPAR



Hotel Occupancy (%) City of Toronto vs. Convention District



Total Room Demand



		Occupancy			ADR			RevPAR			Room Nights Sold		
		2022 (%)	YOY Change (%)	Δ 2019-2022 (%)	2022 (\$)	YOY Change (%)	Δ 2019-2022 (%)	2022 (\$)	YOY Change (%)	Δ 2019-2022 (%)	2022	YOY Change (%)	Δ 2019-2022 (%)
Hotel	<i>Month of March</i>	53.2	105.2	-24.8	176.69	31.0	-16.6	94.02	168.8	-37.2	403,487	125.4	-20.0
	<i>YTD March</i>	40.4	90.6	-38.9	158.87	31.5	-20.0	64.25	150.7	-51.2	890,395	107.8	-35.0
Short-Term Rentals	<i>Month of March</i>	56.0	40.5	-8.7	162.18	21.8	28.1	90.79	71.1	16.9	84,391	53.6	-53.9
	<i>YTD March</i>	53.0	28.9	-6.2	150.76	17.0	26.5	79.96	50.8	18.7	214,658	38.7	-54.7
Total Market	<i>Month of March</i>	53.7	90.0	-21.0	174.18	29.5	-7.9	93.48	146.1	-27.3	487,878	108.5	-29.0
	<i>YTD March</i>	42.4	74.2	-33.1	157.30	27.9	-11.7	66.69	122.8	-41.0	1,105,053	89.5	-40.1
Convention District	<i>Month of March</i>	51.4	305.7	-	227.96	52.1	-	117.17	517.02	-	133,964	305.5	-
	<i>YTD March</i>	33.7	198.8	-	214.17	44.1	-	72.16	330.6	-	254,971	198.6	-

Sources: STR and AirDNA. For more information, please visit [Research & Insights Terminal](#) or contact Anna Yu, Business Intelligence Analyst ayu@destinationtoronto.com