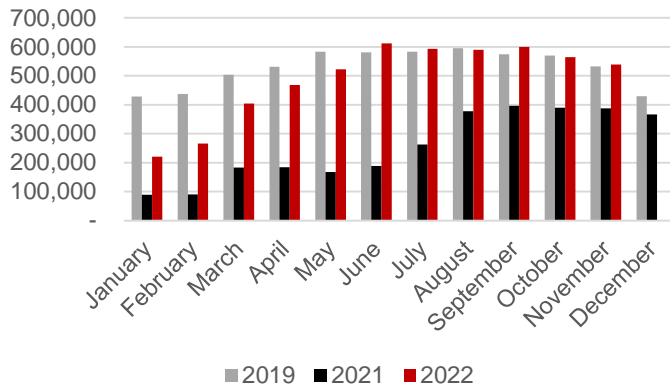


November 2022

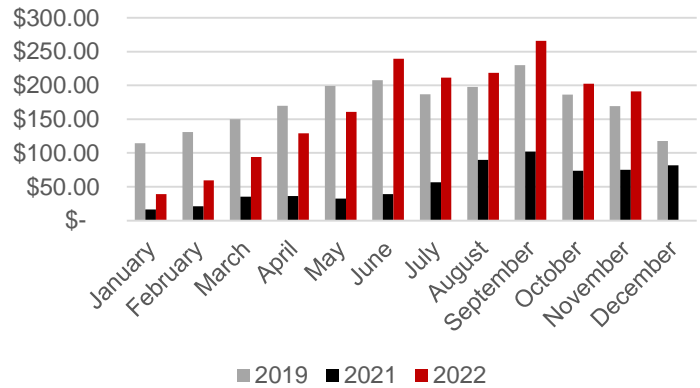
Monthly Accommodation Report

Toronto Hotel and Short-Term Rental Market Performance

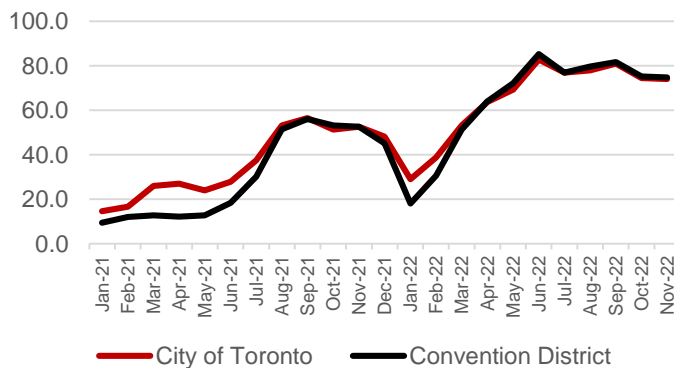
Hotel Demand



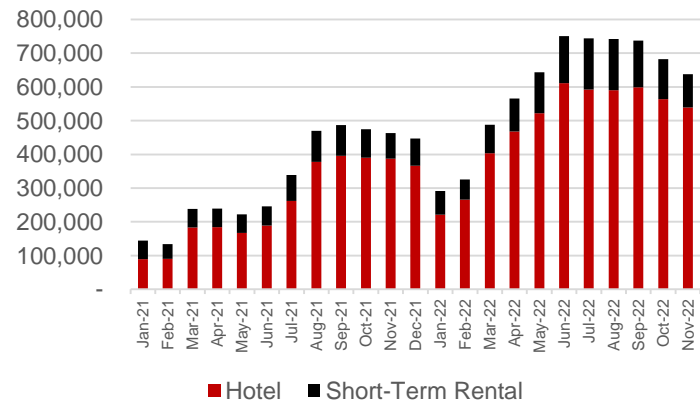
Hotel RevPAR



Hotel Occupancy (%) City of Toronto vs. Convention District



Total Room Demand



		Occupancy			ADR			RevPAR			Room Nights Sold		
		2022 (%)	YOY Change (%)	Δ 2019-2022 (%)	2022 (\$)	YOY Change (%)	Δ 2019-2022 (%)	2022 (\$)	YOY Change (%)	Δ 2019-2022 (%)	2022	YOY Change (%)	Δ 2019-2022 (%)
Hotel	Month of November	74.1	+39.8	-4.8	258.02	+45.4	+18.9	191.13	+103.2	+13.2	539,049	+39.1	+3.1
	YTD November	65.7	+81.0	-15.1	251.07	+59.4	+10.0	164.86	+188.6	-6.7	5,303,495	+93.2	-8.9
Short-Term Rentals	Month of November	59.4	+1.8	+2.9	197.40	+30.1	+51.8	117.26	+32.5	+56.1	98,908	+30.9	-46.6
	YTD November	64.2	+17.3	-2.8	198.78	+31.3	+43.0	127.54	+54.1	+39.0	1,222,637	+66.3	-50.8
Total Market	Month of November	71.3	+32.6	+0.0	248.62	+43.5	+28.0	177.38	+90.2	+28.0	637,957	+37.7	-9.9
	YTD November	65.4	+67.4	-11.2	241.27	+54.4	+19.7	157.74	+158.6	+6.3	6,526,132	+87.5	-21.4
Convention District Hotels	Month of November	63.4	+47.6	-	204.19	+15.0	-	129.55	+69.7	-	64,199	+47.6	-
	YTD November	58.0	+98.0	-	258.22	+30.3	-	149.74	+157.9	-	653,308	+101.9	-

Sources: STR and AirDNA. For more information, please visit [Research & Insights Terminal](#) or contact our team at insights@destinationtoronto.com