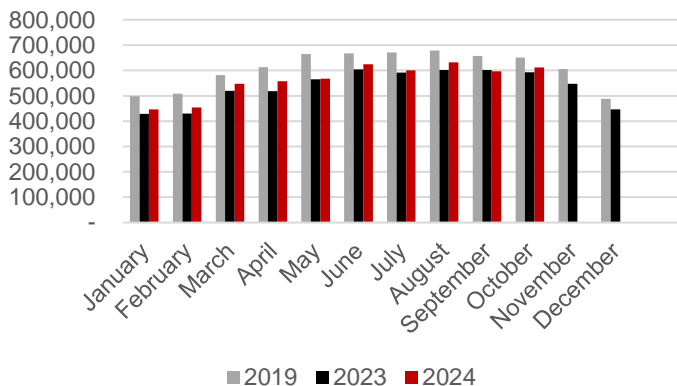


October 2024

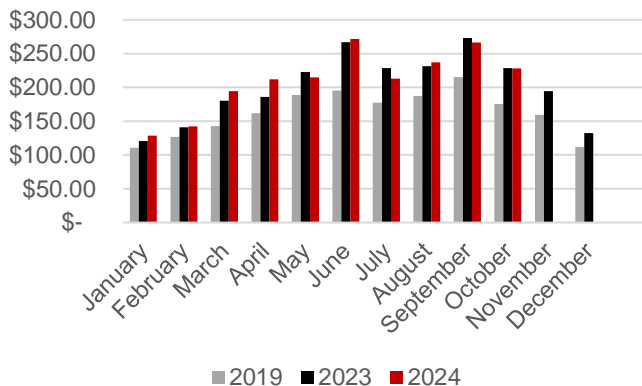
Monthly Accommodation Report

Toronto Hotel and Short-Term Rental Market Performance

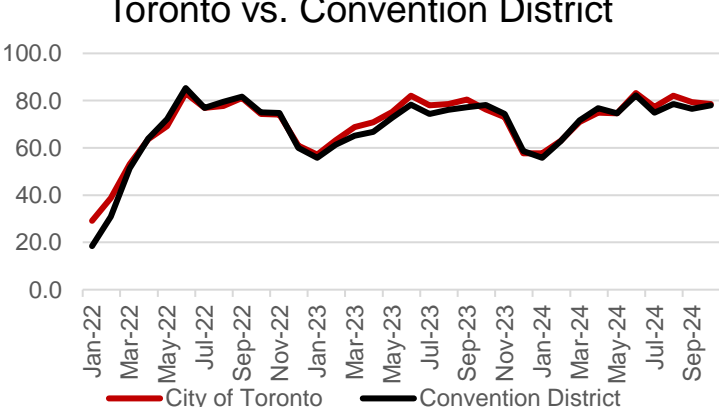
Hotel Demand



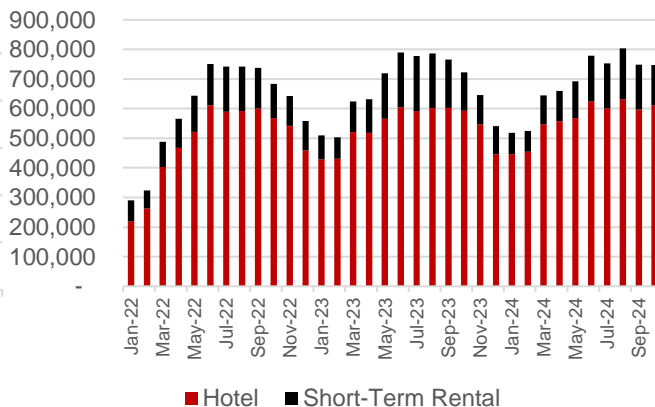
Hotel RevPAR



Hotel Occupancy (%) City of Toronto vs. Convention District



Total Room Demand



		Occupancy			ADR			RevPAR			Room Nights Sold		
		2024 (%)	YOY Change (%)	Δ 2019-2024 (%)	2024 (\$)	YOY Change (%)	Δ 2019-2024 (%)	2024 (\$)	YOY Change (%)	Δ 2019-2024 (%)	2024	YOY Change (%)	Δ 2019-2024 (%)
Hotel	<i>Month of Oct.</i>	78.6	+3.0	-1.4	290.22	-3.1	+31.8	228.12	-0.2	+30.0	611,395	+3.2	-6.0
	<i>YTD Oct.</i>	74.2	+1.4	-3.7	284.17	-0.3	+30.1	210.86	+1.1	+25.3	5,638,793	+3.3	-8.9
Short-Term Rentals	<i>Month of Oct.</i>	61.0	+1.7	-6.5	216.33	+2.7	+51.9	131.89	+4.5	+42.1	135,526	+6.8	-40.0
	<i>YTD Oct.</i>	61.5	+6.6	-7.6	224.68	+8.3	+51.8	138.12	+15.4	+40.2	1,231,135	-9.7	-46.7
Total Market	<i>Month of Oct.</i>	74.7	+2.6	-0.9	276.81	-2.5	+38.3	206.73	+0.1	+37.0	746,921	+3.8	-14.8
	<i>YTD Oct.</i>	71.5	+3.0	-3.1	273.51	+1.5	+37.2	195.69	+4.5	+32.9	6,869,928	+0.7	-19.2
Convention District Hotels	<i>Month of Oct.</i>	78.0	+1.7	-6.2	362.97	-0.7	+30.7	283.22	+1.1	+22.6	203,672	+1.8	-6.2
	<i>YTD Oct.</i>	73.4	+4.1	-7.8	356.26	-0.6	+28.1	261.34	+3.4	+18.1	1,883,580	+4.5	-7.3

Sources: STR and AirDNA. For more information, please visit [Research & Insights Terminal](#) or contact our team at insights@destinationtoronto.com