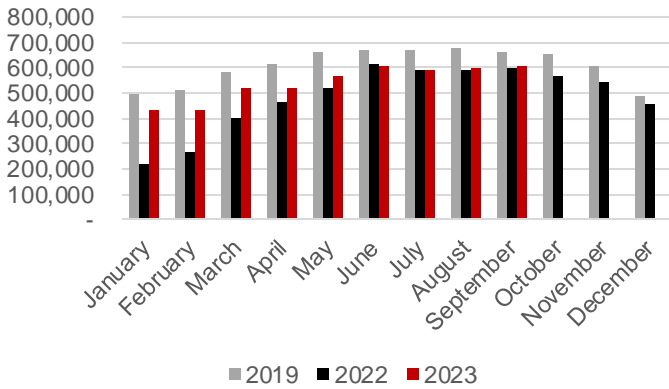


September 2023

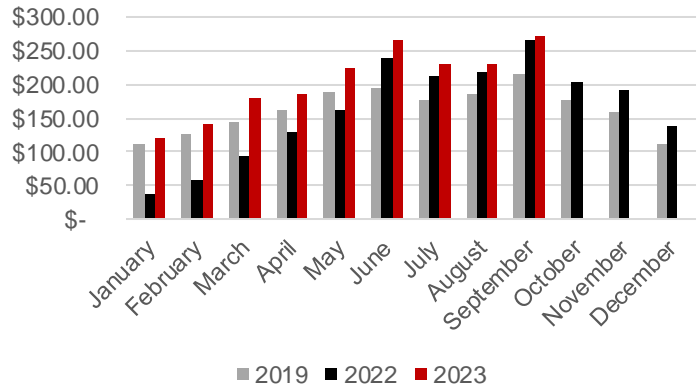
Monthly Accommodation Report

Toronto Hotel and Short-Term Rental Market Performance

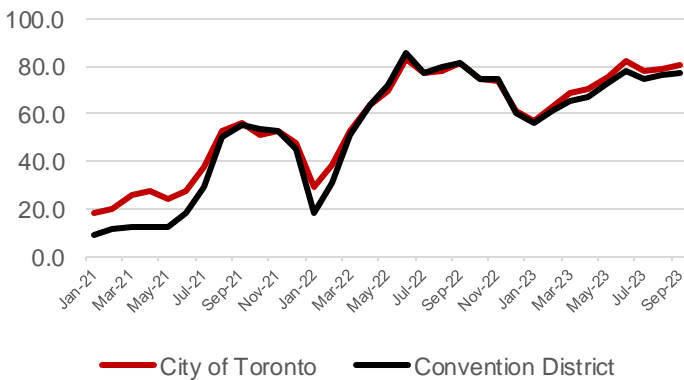
Hotel Demand



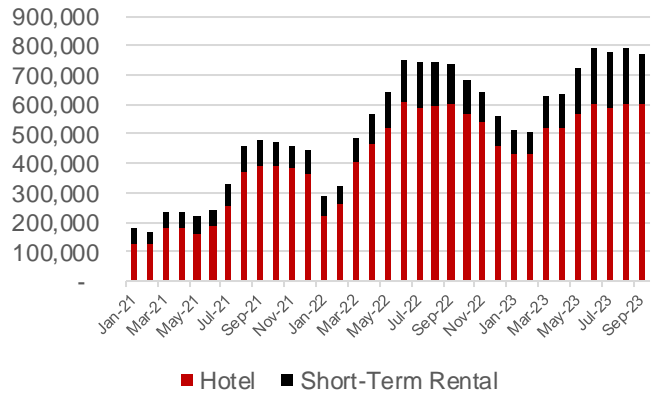
Hotel RevPAR



Hotel Occupancy (%) City of Toronto vs. Convention District



Total Room Demand



		Occupancy			ADR			RevPAR			Room Nights Sold		
		2023 (%)	YOY Change (%)	Δ 2019-2023 (%)	2023 (\$)	YOY Change (%)	Δ 2019-2023 (%)	2023 (\$)	YOY Change (%)	Δ 2019-2023 (%)	2023	YOY Change (%)	Δ 2019-2023 (%)
Hotel	Month of September	80.5	-0.8	-3.4	339.38	+3.9	+31.2	273.07	+3.1	+26.8	602,087	+0.3	-8.5
	YTD September	72.8	+14.0	-5.1	283.32	+14.2	+29.8	206.28	+30.1	+23.2	4,863,511	+14.0	-12.2
Short-Term Rentals	Month of September	64.1	-9.9	-13.6	235.05	-3.3	+44.8	150.74	-12.9	+25.2	165,936	+20.9	-41.5
	YTD September	57.2	-11.7	-14.4	217.71	+8.2	+43.5	124.50	-4.5	+22.8	1,265,360	+24.4	-38.8
Total Market	Month of September	76.3	-3.5	-5.0	316.84	+1.9	+38.0	241.64	-1.8	+31.0	768,023	+4.2	-18.4
	YTD September	68.9	+7.6	-6.6	269.77	+12.8	+34.8	185.93	+21.4	+25.9	6,128,871	+16.0	-19.5
Convention District Hotels	Month of September	76.8	-5.9	-11.0	435.44	+3.3	+25.2	334.54	-2.8	+11.5	193,952	-5.7	-10.9
	YTD September	69.8	+11.8	-11.8	357.65	+13.0	+28.6	249.56	+26.4	+13.4	1,602,627	+11.9	-11.7

Sources: STR and AirDNA. For more information, please visit [Research & Insights Terminal](#) or contact our team at insights@destinationtoronto.com