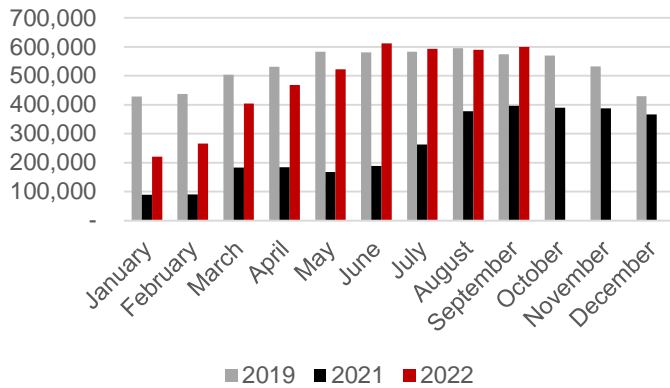


September 2022

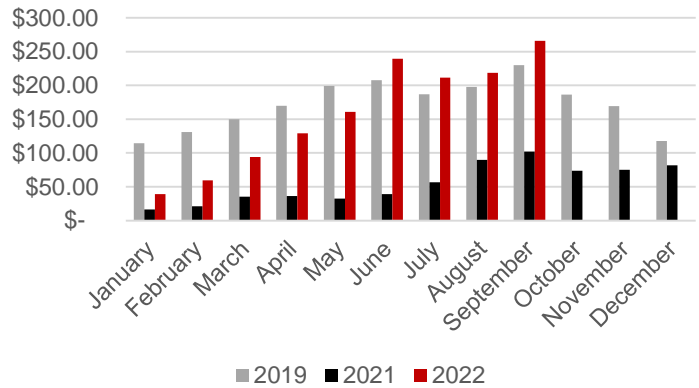
Monthly Accommodation Report

Toronto Hotel and Short-Term Rental Market Performance

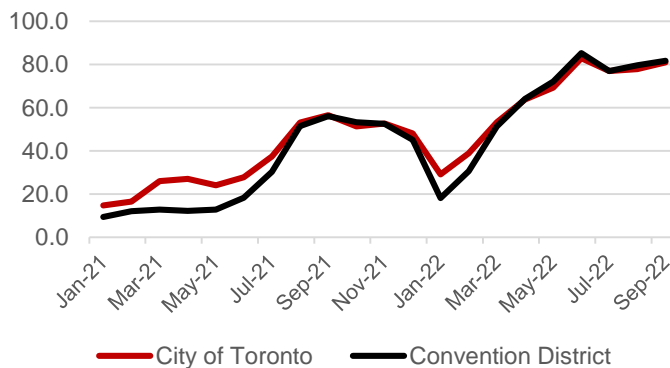
Hotel Demand



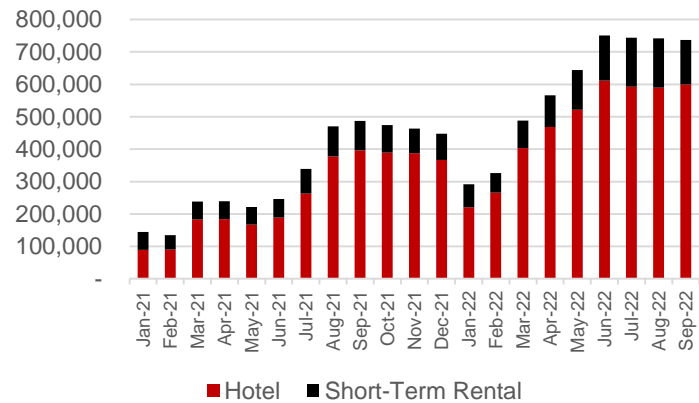
Hotel RevPAR



Hotel Occupancy (%) City of Toronto vs. Convention District



Total Room Demand



		Occupancy			ADR			RevPAR			Room Nights Sold		
		2022 (%)	YOY Change (%)	Δ 2019-2022 (%)	2022 (\$)	YOY Change (%)	Δ 2019-2022 (%)	2022 (\$)	YOY Change (%)	Δ 2019-2022 (%)	2022	YOY Change (%)	Δ 2019-2022 (%)
Hotel	Month of September	81.0	+43.2	-3.7	328.52	+82.1	+19.9	266.13	+160.7	+15.5	599,189	+54.4	+6.1
	YTD September	63.8	+97.2	-17.0	247.64	+65.6	+8.0	158.11	+226.6	-10.4	4,248,947	+116.2	-10.4
Short-Term Rentals	Month of September	71.6	+5.0	-3.5	235.08	+44.1	+60.9	168.34	+51.3	+55.3	137,860	+52.2	-51.1
	YTD September	64.9	+26.2	-3.1	199.74	+33.6	+42.4	129.61	+68.6	+37.9	1,014,861	+74.9	-51.1
Total Market	Month of September	79.1	+35.2	-1.8	311.04	+75.6	+52.0	245.93	+137.5	+48.1	737,049	+54.0	-13.0
	YTD September	64.0	+81.1	-12.0	238.41	+59.4	+21.7	152.68	+188.8	+7.2	5,263,808	+106.8	-15.9
Convention District Hotels	Month of September	80.8	+92.9	-	297.59	+30.1	-	240.31	+151.0	-	81,715	+92.9	-
	YTD September	56.0	+115.9	-	264.21	+33.1	-	148.02	+187.4	-	515,872	+121.1	-

Sources: STR and AirDNA. For more information, please visit [Research & Insights Terminal](https://www.destinationtoronto.com/research-insights-terminal) or contact our team at insights@destinationtoronto.com