

**Virginia Beach**

	2014	2015	2016	2017	2018	Percent Change
<b>Travel Economic Impacts</b>						
<b>Employment</b>	12,568	12,924	13,650	13,862	13,999	1.0%
<b>Expenditures</b>	\$ 1,373,153,423	\$ 1,406,353,374	\$ 1,493,988,762	\$ 1,562,120,630	\$ 1,630,633,248	4.4%
<b>Local Tax Receipts</b>	\$ 51,923,863	\$ 54,930,151	\$ 59,492,519	\$ 61,158,567	\$ 62,560,565	2.3%
<b>Payroll</b>	\$ 244,263,565	\$ 256,263,175	\$ 277,939,324	\$ 291,260,436	\$ 301,565,814	3.5%
<b>State Tax Receipts</b>	\$ 63,244,935	\$ 67,097,188	\$ 72,586,421	\$ 74,980,697	\$ 77,172,670	2.9%

**Background**

These summary profiles represent locality-specific travel-related data kept by the Virginia Tourism Corporation for the years 2014-2018.

**Travel Economic Impacts (TEIM)**

The studies to estimate the **domestic travelers’ spending estimates** were conducted by the Research Department of the **U.S. Travel Association (formerly known as TIA)**. The studies provide estimates of domestic traveler expenditures in Virginia and its 133 counties and independent cities, as well as the employment, payroll income, and state and local tax revenue directly generated by these expenditures.

The data represent the direct travel impact **estimates** for the locality. These five impact estimates EXCLUDE indirect, or multiplier impacts.

Expenditures represent the *direct* spending by domestic travelers including food, accommodations, auto transportation, public transportation, incidental purchases, entertainment / recreation and travel generated-tax receipts.

Payroll represents the *direct* wages, salaries and tips corresponding to the direct travel-related employment.

Employment represents the estimates of *direct* travel-related employment in the locality.

State Tax Receipts represents the estimates of *direct* travel-related state taxes generated within the locality. These receipts include corporate income taxes, individual income taxes, sales and gross receipts taxes, and excise taxes

Local Travel Receipts represents the estimates of *direct* travel-related local taxes generated within the locality. These include county and city receipts from individual and corporate income taxes, sales, excise and gross receipts taxes, and property taxes

Percent Change column represents the percentage change in each category over the previous year.

<http://www.vatc.org/research/economicimpact/>

