Alamance County Tourism Development Authority

Special Called Meeting

November 4, 2025
Via Zoom

Board Attendance:	Kavita Patel	CVB: Grace VandeVisser
	Stephanie Williams	
	Tony Laws	Recreation Staff: Jamie Merchal
	Katie Geoffrion	Financial: Susan Evans
Guest:	Eric Van Orden, Martin Starne & Associates	

Call to Order

The special meeting was called to order by Kavita Patel, Chair, at 2:36pm.

Purpose of the Meeting

The purpose of this meeting was to provide a presentation of the Tourism Development Authority audit to the board.

Audit Presentation

Martin Starnes & Associates presented a review of our audit. The audit resulted in an unmodified opinion and identified no significant deficiencies or material internal control weaknesses. Revenues increased by $16,343, or 2% due to increased occupancy receipts. Expenses decreased by $58,487 or 17% due to one-time expenses in FY24 including a feasibility study and a concert sponsorship. The fund balance increased by $211K, or 9%, due to revenues exceeding expenditures. The available fund balance increased by $215K, or 10%. The TDA has roughly a 36-month supply on hand (8% equals roughly one month supply).

Kavita made a motion to approve the audit as presented and a second by Tony. The meeting minutes were unanimously approved.

The meeting was adjourned at 2:45pm