



## **WCWCVB September 20, 2023 Board Meeting**

Granite Peak  
227200 Snowbird Ave  
Wausau, WI 54401

### **In-Person Meeting and also available on Microsoft Teams**

Refreshments and lunch will be available

Meeting starts at 11:30 A.M.

### **CVB Mission and Vision Statements**

**Mission Statement:** CVB is a regional tourism organization providing resources, marketing, and leading strategic cooperation with other organizations. CVB fosters excellent visitor experiences, positioning our region as a destination community.

**CVB Vision Statement:** CVB is a premiere tourism marketing organization developing the greater Wausau Region as an outstanding destination.

### **Meeting Agenda**

- |  |               |
|--|---------------|
| <b>1. Call To Order</b>                            | <b>Fisher</b> |
| <b>2. Roll Call</b>                                | <b>Patel</b>  |
| <b>3. Approval of May 31, 2023 Meeting Minutes</b> | <b>Fisher</b> |
| <b>4. Approval of Financial Reports</b>            | <b>Krahn</b>  |
| <b>5. Executive Director's Report</b>              | <b>White</b>  |
| <b>6. Committee Reports</b>                        | <b>Fisher</b> |
| a. Executive Committee                             |               |
| b. Personnel Committee                             |               |
| c. Nomination Committee                            |               |
| d. Building Committee                              |               |

7. **CONVENE INTO CLOSED SESSION UNDER WISCONSIN STATE STATUTES 19.85 (1)(c)** for the purpose of considering employment, promotion, compensation, or performance evaluation data of any employee over which the governmental body has jurisdiction or exercises responsibility.
8. Reconvene into Open Session and take action on the closed session items, if necessary.
9. **New Business** **Fisher**
10. **Unfinished Business** **Fisher**
11. **Announcements or Requests** **Fisher**
12. **Next Meeting Date:** **Fisher**
  - a. November 2023
13. **Adjourn Meeting** **Fisher**

Consistent with the Americans with Disabilities Act, persons who need materials in alternative format or other accommodation must write or call the WCWCVB contact person prior to the meeting.

### **Meeting Links:**

**Join on your computer, mobile app or room device**

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Meeting ID: 295 688 293 526

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## May 31, 2023 Board Meeting Minutes

Granite Peak

11:30 am

Board Meeting called to order by Fisher. Roll call taken by Patel.

**Present:** Jamie Polley, Greg Fisher, Jon Kluever, Gaylene Rhoden, Nick Patel, Steve Krahn, Tim Van De Yacht, Liz Brodek, Joan Joss, Sean Wright, Tim White, Jodi Maguire, Alysa Steinhilber, Brenton Wildman

Present on Zoom: Jarden Grande from the Town of Rib Mountain

**Absent:** Hooshang Zeyghami, Jay Govardhan, Yee Leng Xiong

**Guest:** Ryan VanDeWalle from Village of Rothschild and Hillary Sorge & associate from MBE CPA for the audit presentation.

Rhoden asked why she was listed as being absent if Opal was present at the March 16<sup>th</sup> meeting. Rhoden stated she attends meeting if Chairman Opal is not able to attend. Maguire will make note.

Call for a motion to accept the May 16, 2023, meeting minutes as printed by Fisher with the note of Gaylene not being absent. Motion to accept made by Patel second by Kluever, approved by all.

### Financial Reports

Krahn stated financials reports within the packet reflect as of April 30<sup>th</sup>. Krahn shared the first quarter of room tax was received for 2023 which was due May 15<sup>th</sup>. Krahn stated one municipality hasn't paid yet, so that is reflected in the financial report. Krahn stated Sports

Authority is doing okay as of April 30<sup>th</sup>. Krahn explained to the board of directors a financial meeting to look over expenditures was done earlier in the month of May between White, Maguire and himself. Overall, both companies are doing okay, just behind on revenue due to the late payment of room tax revenue. Krahn stated this will even out once payment is received in the month of June.

Call for a motion to accept the financial reports as printed by Fisher. Motion to accept made by Patel second by Kluever, approved by all.

### **Executive Director Report**

White had an additional handout that was distributed out to all members. Handout was a recap of what happened since the last board meeting. White gave a summary of The Great Nearby Campaign and stated Steinhilber is working a summary recap of the campaign and will be presented at the next meeting. White stated staff attended the Simpleview Conference in Texas in late April, and it was very beneficial and glad the staff attended. White stated the State of Tourism Luncheon was well attended and was a success. Stated he needed to cut a little short at the end due to time. Fisher agreed and stated it was a great turnout and very educational.

White stated he has been working with Robyn De Vos from Crook's Law Firm to help with the sale of the building. Vos has also looked over the contract with the Wausau Marathon with Scott Smith. Contract for the Marathon is in the final stages, waiting on Smith for the final version. White gave update on temporary office space that is located at Whitewater Music Hall on the main level. White stated the Board Policy committee has been meeting a couple times and are in the final stages of putting the handbook together, should have a draft at the next board meeting to review.

### **Rothschild Contract Discussion**

Ryan VanDeWalle from the Village of Rothschild was present and gave a recap of the March 21<sup>st</sup> Rothschild Tourism Commission meeting. VanDeWalle stated the tourism commission would like to propose the same contract with updated date, updating #4 to state 37.5% will be paid to the CVB if the village meets the \$500,000 in room tax collection and the percentage would be paid based on the amount after the \$500,000. VanDeWalle stated #5 would also change to remove any traveling expenses to be covered by the CVB. VanDeWalle stated the beginning part of #5 will remain the same so there is a working relationship between the CVB and the Tourism/Marketing Director for the Village. VanDeWalle stated #8D would also change to January 31<sup>st</sup>. Brodek asked for clarification, and asked if the CVB would be offering services to the Village without any type of guaranteed payment. VanDeWalle stated that was correct, and assured the board members that the past few years, the Village of Rothschild has surpassed the \$500,000 in room tax funds at the end of the year. Van De Yacht stated he attended the meeting on March 21<sup>st</sup> and asked for possibilities of a grant being submitted for the time being would be the best option instead of entering a contract that has the unknown revenue. White shared with the board that the CVB team is working on a partnership program to offer businesses in the Village of Rothschild if we do not go into contract. Businesses would have

tiered options. Polley suggested and asked if dates in the contract could be altered to 2024 and still sign. This way, CVB work would be performed in 2024 and funds for services would also be received in 2024. Patel asked if the board of directors could discuss privately before making any type of decision. Board stated yes but decision would have to be made at the next board meeting since the agenda doesn't reflect a closed session.

Rhoden asked VanDeWalle how the grant program is setup for Rothschild. VanDeWalle stated there is a tourism grant application and stated the tourism commission board reviews and approves grant. VanDeWalle was unsure on the max amount of the grant but stated at the March 21<sup>st</sup> meeting there were a few grants that were requesting \$10,000 that were approved. Kluever suggested applying for a marketing grant for 2023 and asked for the possibilities of the dates being adjusted in the contract to reflect 2024. Kluever stated this way, services can be offered now and in 2024. Rhoden asked if there is anything in the by-laws for municipality contracts and stated if a grant application is filled out and approved, it wouldn't be considered in contract. Board of Directors agreed.

Board of Directors asked about the relationship with the Mosinee Chamber and if it will continue. VanDeWalle stated they have a great working relationship with the Mosinee Chamber that he doesn't see it going away and they would like to continue contracting with the Mosinee Chamber even if they enter into an agreement with the Wausau CVB. Fisher asked what type of action the board would like to take and suggested the CVB Staff look into the grant application for the Village of Rothschild and CVB Board of Directors will revisit the contract at next meeting.

A call for a motion to seek out marketing grant opportunities for the CVB with the Village of Rothschild made by Polley, seconded by Van De Yacht, approved by all.

### **Sports Authority Grants**

**World Cultures Day; seeking \$3,000** for the June 17, 2023, event at the 400 Block. Rhoden suggested having the Sports Authority committee meet soon to discuss guidelines on the grant process. Rhoden stated the grant application needs to be evaluated and updated and discussion on criteria guidelines needs to be evaluated. White stated he will setup a meeting soon to start the process. Van De Yacht asked what type of return value this grant has. Van De Yacht stated \$3,000 would be roughly \$37,000 in room tax revenue generated for a return value. Wright stated the marketing budget for the World Cultures Day is roughly \$1,500 and stated he would be comfortable approving the grant at \$1,500 to market the event for spectators to come in. Board of Directors agreed.

Motion to approve the 2023 World Cultures Day grant application in the amount of \$1,500 made by Wright, seconded by Van De Yacht, approved by all.

Polley asked what account based on the financials does the grant funds come out of. Maguire stated on the balance sheet for the Sports Authority, it is listed under Sports Authority M Account.

**State Park Speedway; seeking \$16,000** for their 2023 race season. Maguire stated Ron Wimmer asked for funds last year and was awarded \$16,000 to use towards marketing. Rhoden stated she didn't see a budget attached to the grant application and would like to see what the marketing budget is for 2023. Van De Yacht asked if last year, Wimmer was seeking the \$16,000 for a purse funds. Maguire stated yes, but it was made clear to Wimmer that he could only use the funds for marketing.

Rhoden made a motion to approve State Park Speedway's grant up to the amount of \$16,000, Wimmer would need to show proof on what 2022 funds were used for and will need to submit a 2023 marketing budget. Funds will be disbursed based on his 2023 marketing budget. Grant was seconded by Krahn, approved by all.

**2023 Hmong Wausau Festival; seeking \$5,000.** Board of Directors all agreed this is a great event for our community.

A call for a motion to approve the \$5,000 grant was made by Fisher, seconded by Kluever, approved by all.

**US Alpine Master Nationals; seeking \$10,200.** Fisher gave a summary of the event happening in February of 2024 and stated Granite Peak won the bid for the event. Mid-week room nights would be generated, event would be a Monday through Saturday event. Fisher explained a certain demographic will be coming to this race and they must qualify so marketing the event doesn't pay. Fisher stated athletes would attend but would also bring family with them for the experience. Rhoden asked Fisher if she reached out to the CWA about the event. Fisher stated he will be. Event will also be applying for a Ready, Set, Go Grant with Travel Wisconsin. Board of Directors had questions on expenses and the breakdown of costs.

A call for a motion to approve the \$10,200 grant was made by Wright, seconded by Kluever, approved by all. Van De Yacht and Fisher abstained their vote.

#### **Discussion on Sale of CVB Building**

White gave a brief update on the potential buyers for the CVB building. White stated he received one purchase offer in the amount of \$425,000 from Lamsie Properties LLC. Rhoden asked if the \$425,000 covers the hard cost of the building. Krahn stated with the repair of the roof, monthly mortgage payments, etc. it would be roughly \$426,000 in the total expenses. Wright stated this has been a discussion for a long time and with a offer on the table, he suggested moving forward with the sale.

A motion to accept Lamsie Properties offer in the amount of \$425,000 made by Wright, seconded by Van De Yacht, approved 10 members of the board with a no from Rhoden.

#### **Audit**

Hillary Sorge and associated was present for the audit presentation. Sorge reported that overall, it was a clean report with no issues. Sorge stated the first part of the audit packet are combined reports with the broken-out reports to follow. Sorge explained the companies do

have some debt and they are reflected in the report. The first would be the payback of the PPP loan along with the EIDL loans that both companies are making payment towards. Sorge also shared restricted assets are shown in the report. Van De Yacht asked Sorge what the overall health of the companies are and an overall grade on the audit. Sorge stated she would evaluate the companies at a (B) average.

A call for a motion to approve the 2022 Audit as printed made by Rhoden, seconded by Polley. Rhoden thanked the CVB staff for their hard work on keeping the bookkeeping clean.

### **New Business**

Rhoden shared the Town of Rib Mountain will be meeting June 13<sup>th</sup> to discuss and approve tourism contract with the CVB. Rhoden stated there are minor changes to the contract. Rhoden asked if contract needs to go to the final board for approval. White stated it didn't. White also shared the City of Wausau has approved their contract with the CVB for another year with no changes. Van De Yacht asked if there were any other contracts that are up for renew. White stated no, not at this time.

### **Committee Reports**

None.

### **Unfinished Business**

None.

Fisher stated next meeting will be September of 2023 and asked what dates work best for everyone. Next meeting date will be Wednesday, September 20<sup>th</sup> at Granite Peak.

Call for a motion to adjourn by Kluever, second by Krahn, approved by all. 1:36 pm.

## Wausau/Central WI CVB Profit & Loss Budget vs. Actual January through August 2023

	TOTAL		
	Jan - Aug 23	Budget	\$ Over/Under Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
330 · Restr. Schofield Hold	21,703.17		
331 · Restr. Weston Hold	101,535.13		
402 · Gift Shop - Taxable	0.00	8,000.00	-8,000.00
403 · Gift Sales - Non Taxable	0.00	64.00	-64.00
405 · Publication & Program Revenue	60,699.00	40,000.00	20,699.00
410 · Brochure Distribution Service	480.00	5,600.00	-5,120.00
415 · Advertising	0.00	2,023.00	-2,023.00
420 · Sponsorship	0.00	0.00	0.00
422 · Registration Fees	0.00	0.00	0.00
430 · Resale/Misc Revenue	20.00	12,000.00	-11,980.00
432 · Interest Income	3,642.59	680.00	2,962.59
434 · Print & Design Income	0.00	300.00	-300.00
435 · Room Tax	452,609.48	461,250.00	-8,640.52
436 · Expedia Room Tax	0.00	0.00	0.00
440 · Sports Authority	0.00	0.00	0.00
441 · Grant Revenue	0.00	36,000.00	-36,000.00
<b>Total Income</b>	<b>640,689.37</b>	<b>565,917.00</b>	<b>74,772.37</b>
<b>Gross Profit</b>	<b>640,689.37</b>	<b>565,917.00</b>	<b>74,772.37</b>
<b>Expense</b>			
500 · Conference Expenses	8,218.28	4,000.00	4,218.28
534 · Print & Design Expenses	393.94	0.00	393.94
564 · Participant Supplies	0.00	0.00	0.00
565 · Event Supply	0.00	0.00	0.00
565A · Event Service Fees	0.00	0.00	0.00
565B · Event Facility Fees	0.00	0.00	0.00
567 · Merchandise for resale	0.00	2,400.00	-2,400.00
569 · Property Tax	3,565.75	7,680.00	-4,114.25
576 · Outside Services	1,985.75	9,600.00	-7,614.25
607 · Advertising Expenses	5,617.18	3,200.00	2,417.18
608 · Marketing Expense	77,257.17	60,000.00	17,257.17
609 · Website	14,628.05	72,000.00	-57,371.95
612 · Grant Expense	0.00	0.00	0.00
705 · Computer & Software Expense	1,938.81	5,400.00	-3,461.19
707 · Legal & Accounting	9,467.50	10,700.00	-1,232.50
708 · Dues & Subscriptions	11,874.08	7,700.00	4,174.08
709 · Miscellaneous Exp	0.00	0.00	0.00
710 · Office Expense	4,446.63	4,125.00	321.63
712 · Visitors Magazine Expense	64,473.86	68,000.00	-3,526.14
715 · Bank & Credit Card Fees	343.59	1,000.00	-656.41
718 · Registration Fees Expense	0.00	0.00	0.00
720 · Vehicle Expense	2,293.43	2,800.00	-506.57
721 · Seminars & Training	0.00	0.00	0.00



## Wausau/Central WI CVB Profit & Loss Budget vs. Actual January through August 2023

	TOTAL		
	Jan - Aug 23	Budget	\$ Over/Under Budget
722 · Repairs & Maint	341.25	3,320.00	-2,978.75
730 · Health Insurance	17,749.36	26,600.00	-8,850.64
732 · Meals & Entertainment	3,592.90	2,320.00	1,272.90
733 · Insurance	10,003.96	12,000.00	-1,996.04
755 · Telephone Expense	1,865.54	2,400.00	-534.46
756 · Equipment Lease	1,534.08	1,664.00	-129.92
760 · Postage	892.23	2,680.00	-1,787.77
770 · Rent /Storage Expense	4,130.44	7,000.00	-2,869.56
771 · Parking Permit	0.00	0.00	0.00
772 · Utilities	6,019.95	9,600.00	-3,580.05
773 · Tourism Commissions	0.00	0.00	0.00
775 · Capital Expense	0.00	0.00	0.00
800 · Salary & Wages	168,803.00	164,000.00	4,803.00
809 · Employee Benefits	2,850.00	7,650.00	-4,800.00
810 · Payroll Taxes	12,960.02	13,900.00	-939.98
811 · Retirement Plan	4,492.13	6,640.00	-2,147.87
812 · Interest Expense Building	14,399.74	9,600.00	4,799.74
813 · Interest Expense EDIL	2,395.60	3,000.00	-604.40
890 · Penalty	0.00	0.00	0.00
<b>Total Expense</b>	<b>458,534.22</b>	<b>530,979.00</b>	<b>-72,444.78</b>
<b>Net Ordinary Income</b>	<b>182,155.15</b>	<b>34,938.00</b>	<b>147,217.15</b>
<b>Other Income/Expense</b>			
<b>Other Expense</b>			
930 · Restr. Schofield Hold Release	48,205.50	0.00	48,205.50
931 · Restr. Weston Hold Release	148,166.66	0.00	148,166.66
975 · Depreciation Expense	12,387.18	9,736.00	2,651.18
980 · Disposal of Assets	-10,001.99		
<b>Total Other Expense</b>	<b>198,757.35</b>	<b>9,736.00</b>	<b>189,021.35</b>
<b>Net Other Income</b>	<b>-198,757.35</b>	<b>-9,736.00</b>	<b>-189,021.35</b>
<b>Net Income</b>	<b>-16,602.20</b>	<b>25,202.00</b>	<b>-41,804.20</b>

**Wausau/Central Wisconsin Sports Authority Inc.**  
**Profit & Loss Budget vs. Actual**  
January through August 2023

	TOTAL		
	Jan - Aug 23	Budget	\$ Over/Under Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
330 · Restr. MMB Schofield	2,445.37		
331 · Restr. MMB Weston	26,078.47		
402 · Gift Shop	0.00	0.00	0.00
415 · Advertising	0.00	0.00	0.00
420 · Sponsorship	57,050.00	46,400.00	10,650.00
422 · Registration Fees	90,594.70	93,500.00	-2,905.30
422A · BSG FS Registrations	588.81	1,000.00	-411.19
430 · Resale/Misc Revenue	10,272.51	22,000.00	-11,727.49
432 · Interest Income	565.06	300.00	265.06
434 · Print & Design Income	0.00	0.00	0.00
435 · Room Tax Revenue	0.00	0.00	0.00
440 · Sports Authority	88,763.54	76,500.00	12,263.54
441 · Grant Revenue	8,000.00	18,000.00	-10,000.00
444 · Vendor Income	100.00	0.00	100.00
445 · Contract Revenue	0.00	0.00	0.00
490 · Other Organizations Sponsorships	0.00	0.00	0.00
495 · PPP # 2 Loan Forgiveness	0.00	0.00	0.00
900 · Community Foundation - Taxable	2,549.56	300.00	2,249.56
<b>Total Income</b>	<b>287,008.02</b>	<b>258,000.00</b>	<b>29,008.02</b>
<b>Gross Profit</b>	<b>287,008.02</b>	<b>258,000.00</b>	<b>29,008.02</b>
<b>Expense</b>			
500 · Conference Expenses	1,074.18	3,100.00	-2,025.82
534 · Print & Design Expenses	449.55	0.00	449.55
564 · Participant Supplies	22,200.11	31,250.00	-9,049.89
565 · Event Supply	38,561.19	48,200.00	-9,638.81
565A · Event Service Fees	18,759.31	26,000.00	-7,240.69
565B · Event Facility Fees	6,503.00	9,125.00	-2,622.00
565C · BSG FS Event Fees	56,990.47	58,000.00	-1,009.53
567 · Merchandise for resale	0.00	3,000.00	-3,000.00
574 · Storage/Rent Events	0.00	1,664.00	-1,664.00
576 · Outside Services	0.00	4,000.00	-4,000.00
607 · Advertising Expenses	2,674.75	3,328.00	-653.25
608 · Marketing Expenses	6,777.50	10,000.00	-3,222.50
609 · Website	74.50	560.00	-485.50
612 · Grant Expense	31,700.00	27,000.00	4,700.00
705 · Computer & Software Expense	0.00	664.00	-664.00
707 · Legal & Accounting	3,100.00	1,664.00	1,436.00
708 · Dues & Subscriptions	130.00	1,664.00	-1,534.00
709 · Miscellaneous Expense	0.00	0.00	0.00
710 · Office Expenses	16.87	1,328.00	-1,311.13
715 · Bank & Credit Card Fees	3,505.07	3,000.00	505.07
718 · Registration Fees Expense	2,025.00	2,000.00	25.00

**Wausau/Central Wisconsin Sports Authority Inc.**  
**Profit & Loss Budget vs. Actual**  
 January through August 2023

	TOTAL		
	Jan - Aug 23	Budget	\$ Over/Under Budget
720 · Vehicle Expense	768.10	3,600.00	-2,831.90
721 · Seminars & Training	0.00	0.00	0.00
722 · Repairs & Maint	0.00	0.00	0.00
732 · Meals & Entertainment	544.58	1,664.00	-1,119.42
733 · Insurance	0.00	0.00	0.00
755 · Telephone Expenses	0.00	328.00	-328.00
756 · Equipment Lease	0.00	0.00	0.00
760 · Postage	264.60	1,664.00	-1,399.40
770 · Rent/Storage Expense	0.00	1,328.00	-1,328.00
771 · Parking Permit	0.00	0.00	0.00
772 · Utilities	0.00	0.00	0.00
773 · Tourism Commissions	0.00	0.00	0.00
775 · Capital Expense	0.00	0.00	0.00
800 · Salary & Wages	38,454.97	40,800.00	-2,345.03
810 · Payroll Taxes	2,881.64	2,128.00	753.64
813 · EIDL Interest Payment	572.40	740.00	-167.60
890 · Penalty	0.00	0.00	0.00
<b>Total Expense</b>	<b>238,027.79</b>	<b>287,799.00</b>	<b>-49,771.21</b>
<b>Net Ordinary Income</b>	<b>48,980.23</b>	<b>-29,799.00</b>	<b>78,779.23</b>
<b>Other Income/Expense</b>			
<b>Other Expense</b>			
975 · Depreciation Expense	0.00	5,600.00	-5,600.00
<b>Total Other Expense</b>	<b>0.00</b>	<b>5,600.00</b>	<b>-5,600.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>-5,600.00</b>	<b>5,600.00</b>
<b>Net Income</b>	<b>48,980.23</b>	<b>-35,399.00</b>	<b>84,379.23</b>

Wausau/Central WI CVB  
**Balance Sheet**  
As of August 31, 2023

	<u>Aug 31, 23</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
0100 · People's CVB Checking	198,126.56
0101 · People's CVB Money Market	528,964.71
<b>Total Checking/Savings</b>	<u>727,091.27</u>
<b>Other Current Assets</b>	
120 · Due From Sports Authority	378,094.55
12000 · Undeposited Funds	20,450.00
<b>Total Other Current Assets</b>	<u>398,544.55</u>
<b>Total Current Assets</b>	1,125,635.82
<b>Fixed Assets</b>	
149 · Signage	11,653.19
150 · Furniture & Equipment	139,727.00
160 · Accum Depreciation	-89,302.88
<b>Total Fixed Assets</b>	<u>62,077.31</u>
<b>TOTAL ASSETS</b>	<u><u>1,187,713.13</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
227 · Accrued FICA/ FED	2,606.78
229 · Accrued Wis WH	1,664.06
236 · Accrued UC	49.74
240 · Accrued Interest	7,755.69
<b>Total Other Current Liabilities</b>	<u>12,076.27</u>
<b>Total Current Liabilities</b>	12,076.27
<b>Long Term Liabilities</b>	
281 · Disaster Relief Loan	147,908.60
<b>Total Long Term Liabilities</b>	<u>147,908.60</u>
<b>Total Liabilities</b>	159,984.87
<b>Equity</b>	
320 · Unrestricted Net Assets	678,630.28
325 · Restr. Net Assets - Schofield	133,353.00
326 · Restr. Net Assets - Weston	218,448.00
Net Income	-2,703.02
<b>Total Equity</b>	<u>1,027,728.26</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,187,713.13</u></u>

## Wausau/Central Wisconsin Sports Authority Inc.

## Balance Sheet

As of August 31, 2023

	<u>Aug 31, 23</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Badger State Games	1,113.27
Sports Authority CVB	8,031.76
0 · Community Foundation	43,687.48
100 · Peoples Sports Authority MM	68,598.93
101 · People's Sports Authority M	220,075.62
102 · People's Sports Authority CVB	117,451.95
103 · People's Wausau Marathon	41,126.03
105 · People's Badger State Games	70,748.03
<b>Total Checking/Savings</b>	<u>570,833.07</u>
<b>Total Current Assets</b>	<u>570,833.07</u>
<b>TOTAL ASSETS</b>	<b><u>570,833.07</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
120 · Due to CWVB	378,094.55
240 · Accrued Interest	1,700.47
<b>Total Other Current Liabilities</b>	<u>379,795.02</u>
<b>Total Current Liabilities</b>	379,795.02
<b>Long Term Liabilities</b>	
281 · Disaster Relief Loan	36,459.40
<b>Total Long Term Liabilities</b>	<u>36,459.40</u>
<b>Total Liabilities</b>	416,254.42
<b>Equity</b>	
31500 · Restr. MMB Rollover	157,623.00
32000 · Unrestricted Net Assets	-58,575.40
Net Income	55,531.05
<b>Total Equity</b>	<u>154,578.65</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>570,833.07</u></b>