



Request for Initial Qualification and Information

Valuation and Maximizing Disposition Value of Six (6) Waterway Cruisers

March 9, 2018

Needed Assessment:

TWCVB is inquiring of experienced firms/professionals in the marine vessel ownership/operation business for initial qualifying proposals for interest in contracting to perform an assessment and suggestions for maximizing value of the watercraft through repurposing/final disposition of the vessels (including processes and cost for removal from The Woodlands Waterway).

Background:

The Woodlands Convention and Visitors Bureau (TWCVB) is the owner of six (6) Waterway Cruisers that have operated on The Woodlands Waterway in The Woodlands, Texas for the past fifteen (15) years reaching the original estimate or useful life. These Waterway Cruisers operate out of a marina located at the corner of Lake Robbins Drive and the southbound feeder road of Interstate I-45 in The Woodlands Texas, which is owned by Brazos Transit District. TWCVB recently terminated the contract to operate the Waterway Cruisers with a private boat operator due to failure of the operations to meet the standards established in The Woodlands for an operation of this type.

Required Response For Qualifications and Information:

We are looking for the following initial responses from qualified firms/professionals:

1. **Qualifications** – Please provide specific background and qualifications for your firm/professionals to provide an opinion as to value and plans for repurposing/final disposition (including any references and/or similar projects worked on).
2. **Compensation Proposed** – Please provide a proposal as to the means of compensation (including any hourly rates and estimates) for any upfront inspections, analysis and reports, as well as any compensation structure and costs associated with the final sale and/or disposition of the cruisers.
3. **Information and Initial Concepts** – Please provide a narrative of the initial relevant information and thoughts on processes and timing for handling of removal and sale of the vessels, including any unique ideas for maximizing overall value to TWCVB.

Follow-up may include additional detailed requests for quotes and/or written proposals from qualified firms.

Request Timing For Responses:

The Woodlands CVB is looking for responses by no later than April 13, 2018, in written presentation for staff and board. Short visits to the marina and a look at the vessels can be arranged during the week of April 2, 2018.

Send All Information to:
Nick Wolda
President
The Woodlands Convention & Visitors Bureau
2801 Technology Forest Blvd.
The Woodlands, Teas 77381
info@visitthewoodlands.com

Please address any additional questions to:
Sonia Guerrero
Sr. Administrative Assistant
sonia.guerrero@visitthewoodlands.com

Photos from Renovation of Waterway Cruisers in 2010-11







Waterway Cruisers

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Built in 2003

Put into service July 1, 2004

35 feet long, 11 ½ feet wide

Weight 16,000 lbs

Boats # 1, 2, 3 & 5 have a 50-passenger capacity

Boat # 4 has a 18 – 24 passenger capacity

Boat # 6 has a 12 – 16 passenger capacity or as a non-party boat (bench lowered) 35 passengers

Onan Marine Generator 21.5 Kw – 120 volt / 220 volt

4 cylinder Kabota diesel engine

Maintenance schedule:

200 hours – Oil and filter change (15w40)

500 hours – Raw water pump impeller replacement

600 hours – Racor filter change

800 hours – Drive belt change

1800 hours – Fuel filter change

The boats have between 9000 & 10,000 hours which equal out to be 500,000 to 600,000 miles.

Fuel Tank – custom made

Ultra low sulfur diesel / off road

Around 300-gallon capacity

Average use per day is 6% (18 gallons)

Re-fueled every three weeks

Ray Out Board Motors (2)

5 hp – 60 volt (actually 2 hp – 36 volts)

Two banks of five (5) 12 volt batteries = 60 volts per bank

Each battery is an AGM (absorb glass matted) 1340 amp hour

Annual inspection of motor brushes

Annual Lower unit rebuild (30w oil)

Annual spider coupling replacement

Bi-annual greasing of lower unit and steering cable

Chargers (2)

Custom built by Manzanita

220 volt ac input with 60 volt dc output; 45 minute charge cycle at 30 amps max; charger output reduces (stages down 30, 20, 10 – 5) as time runs out. They have to be recalibrated every six months.

Air Conditioning:

5 roof top units: three (3) colmans and two (2) (new) carriers

120 volt

5 ton cooling capacity

Air filter are cleaned once a month around the 15th

Coils are clean twice a year

Vetus Bow Thruster

12 volts, 375 amps

Recommended usage no long than 2 minutes

Annual inspection of the contactor and brushes

Made in Holland