

MONTHLY TDT ANALYSIS

Statistical and Graphical Reports for month ending March 31, 2025



Bay County
Tourist Development Council

Clerk of Court & Comptroller

Report for Month Ending

March 31, 2025

Apr 30th, 2025

Tourist Development Council
Bay County, Florida



Council Members:

Attached please find statistical and graphical reports for the six months ending March 31st, 2025. Reports included herein include the following:

1. The "Cash Collection Analysis" report reflects actual dollars collected for the period and may include monies for past due taxes from previous reporting periods. This is typically the result of enforcement actions and/or payments against delinquent accounts.
2. The "Cash/Accrual Breakdown" represents the attribution of collected revenue. As collection is an ongoing process, numbers will change as earnings are applied to the period in which they were earned.
3. Statistical and graphic data are presented in accordance with guidelines established by Florida Statute and are based on Gross Rental Receipts reported.

Please be advised that there are inherent limitations to these reports that include but are not limited to:

1. All information is unaudited.
2. Statistical and graphic reports are only for Panama City Beach as Mexico Beach and Panama City have limited property counts.
3. "Gross Receipts" represent only one element in the calculation of the taxes owed.
4. Third party data obtained to provide enhanced statistical data, such as bedroom count, is outside these regulations.
5. All statistics are based upon tax returns that have been submitted and paid, even when there is no income to report. Statistics are subject to change due to subsequent collections and future enforcement action.
6. Unit counts for hotels, motels, and miscellaneous properties are obtained from representatives of those properties.
7. Miscellaneous properties include campgrounds, apartments, duplex / multifamily and timeshare properties.

If I can be of further assistance to the Council, or should you wish to discuss this report further, please do not hesitate to contact me.

Sincerely,

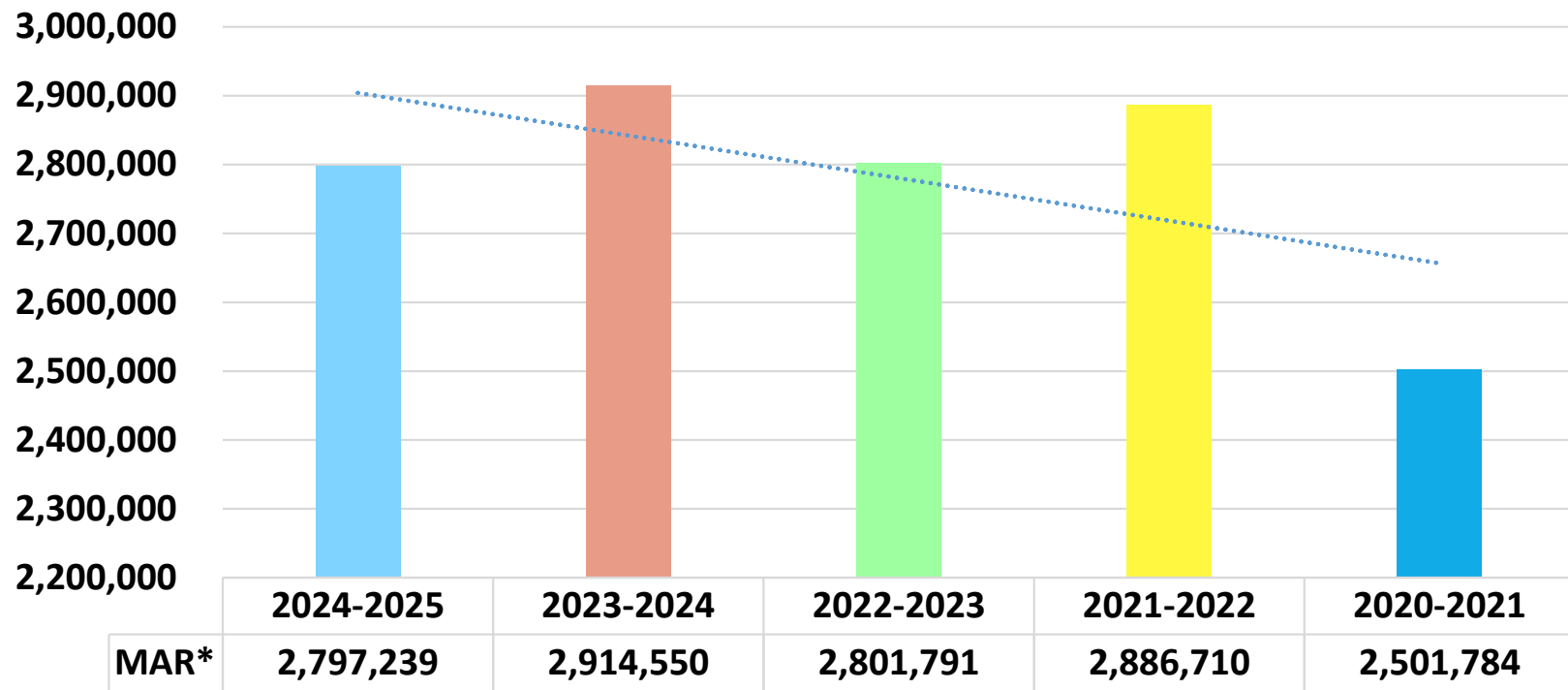
Bill Kinsaul
Clerk of Court and Comptroller



Bay County
Tourist Development Council

Cash Collection Analysis: Panama City Beach

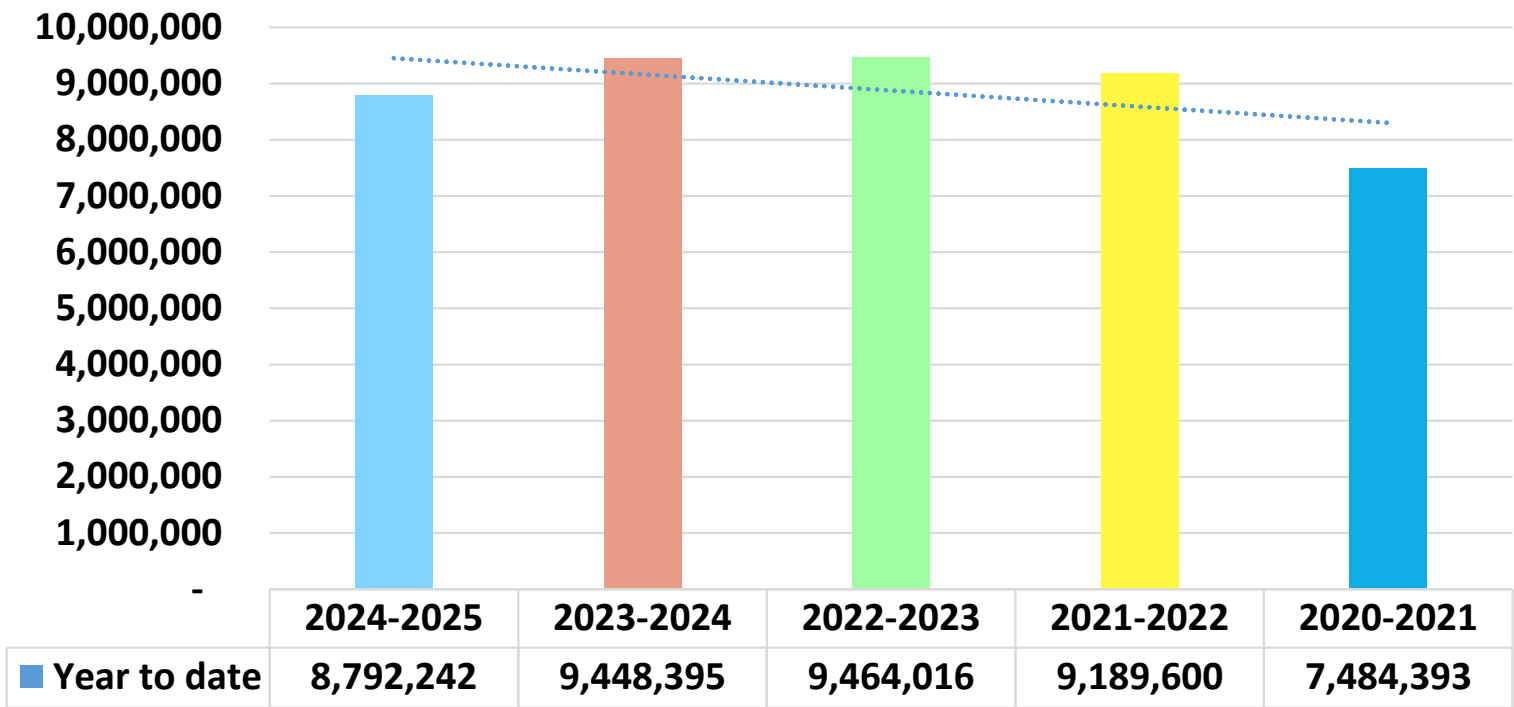
For the month ending
March 31, 2025



*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. February period collections are generated March 1st through March 31st; these figures will correspond with the March column in the Cash Accrual Breakdown).

Cash Collection Analysis: Panama City Beach

For the six months ending
March 31, 2025

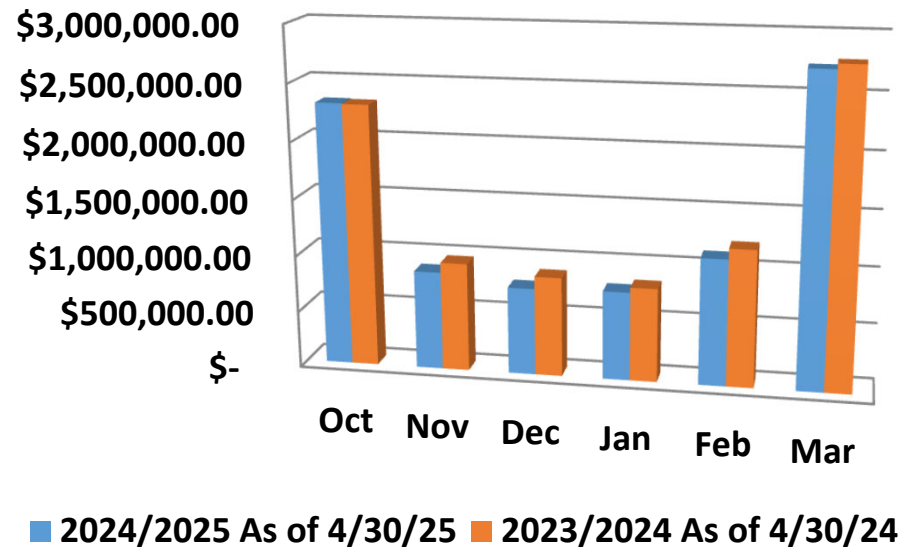


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Accrual Attribution Data				
	<u>2024/2025 As of</u>	<u>2023/2024 As of</u>	<u>Variance</u>	<u>Variance %</u>
	<u>4/30/25</u>	<u>4/30/24</u>		
Oct	\$ 2,317,587.92	\$ 2,311,874.11	\$ 5,713.81	0.25%
Nov	\$ 870,563.25	\$ 959,451.34	\$ (88,888.09)	-9.26%
Dec	\$ 769,432.40	\$ 878,830.92	\$ (109,398.52)	-12.45%
Jan	\$ 783,455.84	\$ 828,175.87	\$ (44,720.03)	-5.40%
Feb	\$ 1,118,207.34	\$ 1,212,022.94	\$ (93,815.60)	-7.74%
Mar	\$ 2,729,678.67	\$ 2,774,809.17	\$ (45,130.50)	-1.63%
Apr-Sep	\$ 1,728.05	\$ 40,155.90		
	\$ 8,590,653.47	\$ 9,005,320.25	\$ (376,238.93)	-4.18%

Accrual Attribution Data



Cash / Accrual Breakdown

Panama City Beach

FY2025

Attributed period	Collected in							
		Nov	Dec	Jan	Feb	Mar	Apr	
	Pre	\$ 90,357.19	\$ 49,090.21	\$ 38,972.89	\$ 1,887.70	\$ 4,016.06	\$ 17,265.22	\$ 201,589.27
	Oct	\$ 2,266,392.81	\$ 43,321.35	\$ 6,091.46	\$ 1,165.96	\$ 361.70	\$ 254.64	\$ 2,317,587.92
	Nov	\$ 11,951.39	\$ 841,904.03	\$ 14,343.38	\$ 1,168.88	\$ 377.00	\$ 818.57	\$ 870,563.25
	Dec	\$ 43.39	\$ 11,798.53	\$ 745,484.44	\$ 3,442.47	\$ 6,618.72	\$ 2,044.85	\$ 769,432.40
	Jan			\$ 3,980.02	\$ 691,110.37	\$ 79,425.92	\$ 8,939.53	\$ 783,455.84
	Feb			\$ 125.00	\$ 208.80	\$ 1,078,189.93	\$ 39,683.61	\$ 1,118,207.34
	Mar			\$ 125.00		\$ 3,048.97	\$ 2,726,504.70	\$ 2,729,678.67
	Apr						\$ 1,728.05	\$ 1,728.05
	May							\$ -
	Jun							\$ -
	Jul							\$ -
	Aug							\$ -
	Sep							\$ -
	Post							\$ -
	\$ 2,368,744.78	\$ 946,114.12	\$ 809,122.19	\$ 698,984.18	\$ 1,172,038.30	\$ 2,797,239.17	\$ 8,792,242.74	

*Note: This report delineates the attribution of collected revenue in a given reporting period.



Bay County
Tourist Development Council

Schedule of Collection Allocation

Panama City Beach

For the month and fiscal year ending March 2025 and 2024

For the month ending March 2025

	Current period	Prior periods	Total
Taxes	2,705,557	50,136	2,755,692
Penalties	22,571	15,397	37,967
Interest	105	3,474	3,579
Total Collections	2,728,233	69,006	2,797,239

Fiscal year to date through March 2025

	Current period	Prior periods	Total
Taxes	8,331,544	332,113	8,663,657
Penalties	50,941	63,603	114,544
Interest	110	13,930	14,041
Total Collections	8,382,595	409,647	8,792,242

For the month ending March 2024

	Current period	Prior periods	Total
Taxes	2,788,334	104,526	2,892,859
Penalties	4,231	15,427	19,658
Interest	20	2,012	2,032
Total Collections	2,792,584	121,965	2,914,550

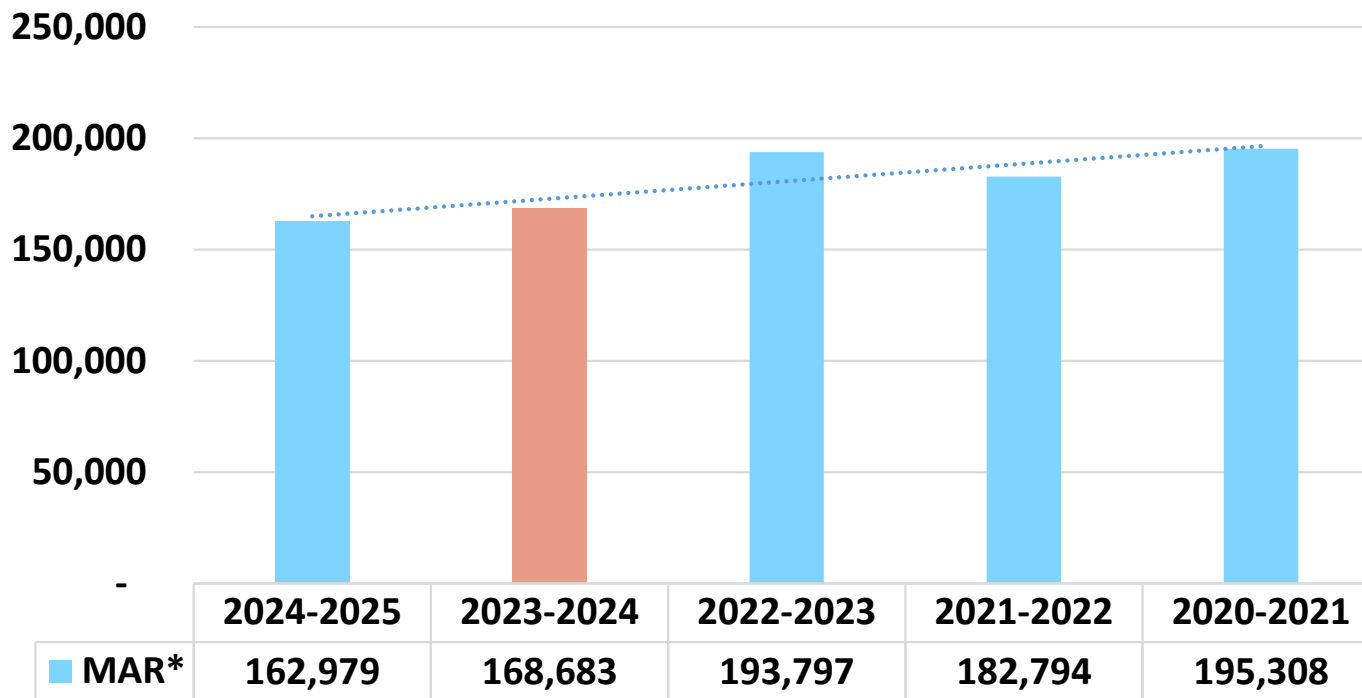
Fiscal year to date through March 2024

	Current period	Prior periods	Total
Taxes	8,556,569	741,582	9,298,151
Penalties	37,479	74,712	112,191
Interest	134	37,919	38,053
Total Collections	8,594,181	854,214	9,448,395

Cash Collection Analysis:

Panama City

For the month ending
March 31, 2025



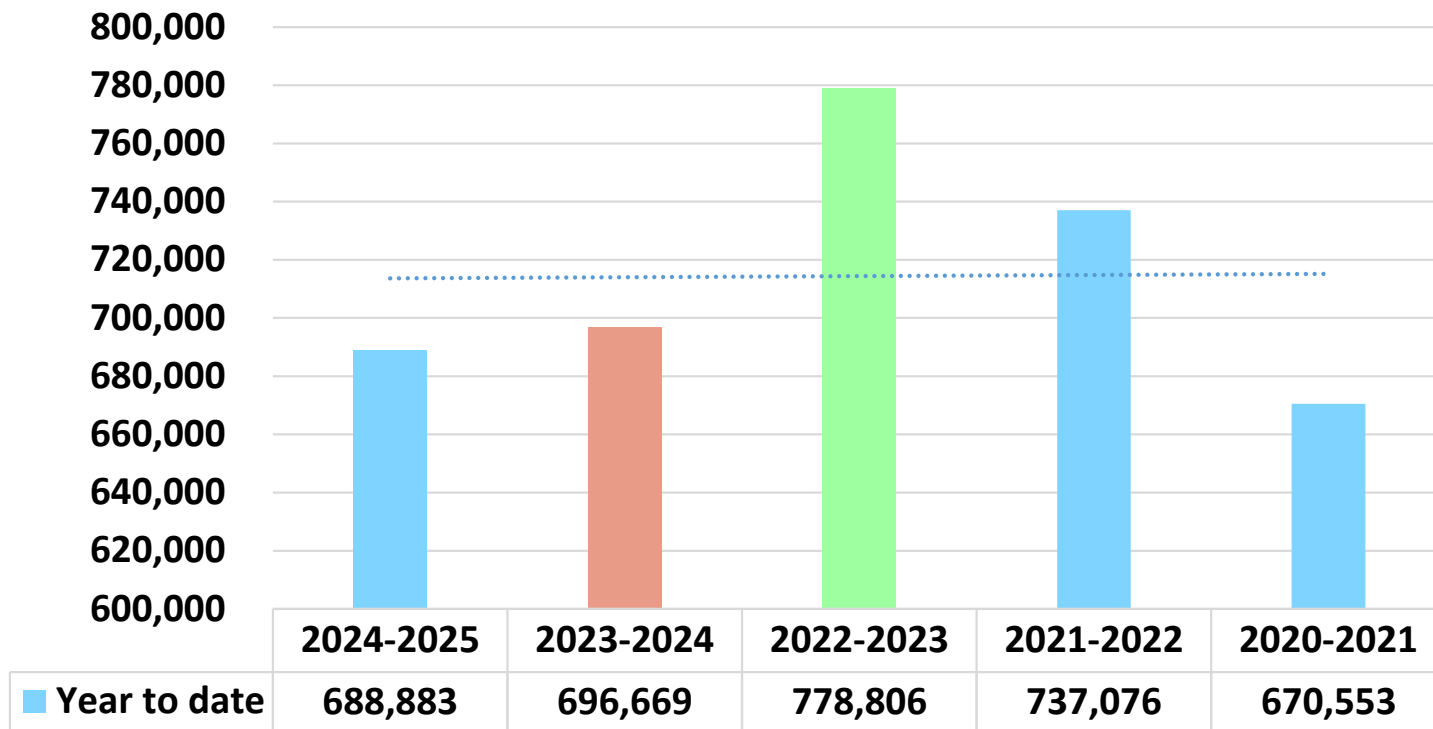
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Cash Collection Analysis:

Panama City

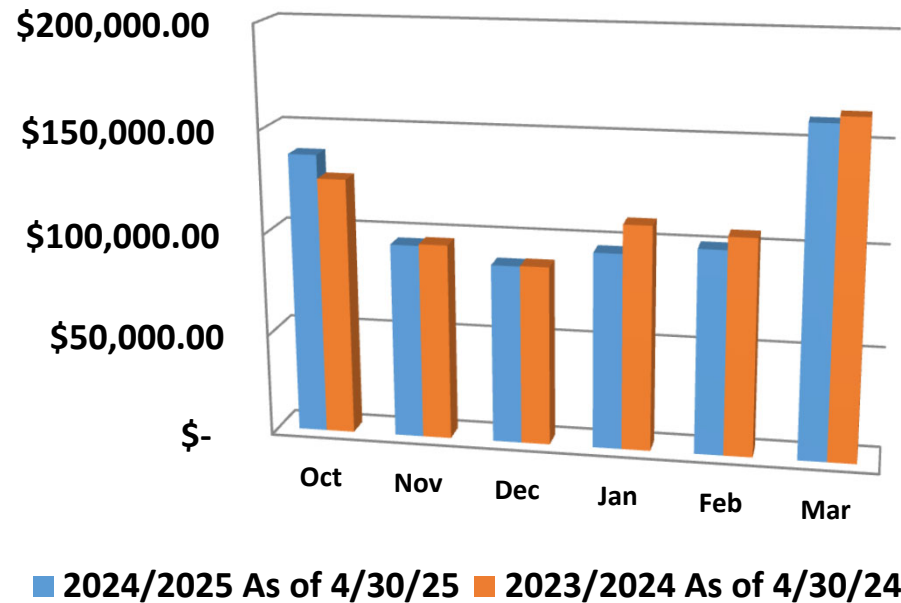
For the five months ending
March 31, 2025



*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. February period collections are generated March 1st through March 31st; these figures will correspond with the March column in the Cash Accrual Breakdown).

Accrual Attribution Data				
	<u>2024/2025 As</u>	<u>2023/2024 As</u>	<u>Variance</u>	<u>Variance %</u>
	<u>of 4/30/25</u>	<u>of 4/30/24</u>		
Oct	\$ 137,302.34	\$ 125,922.87	\$ 11,379.47	9.04%
Nov	\$ 95,404.05	\$ 96,198.74	\$ (794.69)	-0.83%
Dec	\$ 87,663.79	\$ 87,912.73	\$ (248.94)	-0.28%
Jan	\$ 96,068.36	\$ 110,111.36	\$ (14,043.00)	-12.75%
Feb	\$ 100,167.43	\$ 106,495.88	\$ (6,328.45)	-5.94%
Mar	\$ 160,638.14	\$ 163,953.00	\$ (3,314.86)	-2.02%
Apr-Sep	\$ -	\$ 571.26		
	\$ 677,244.11	\$ 691,165.84	\$ (13,350.47)	-1.93%

Accrual Attribution Data



Cash / Accrual Breakdown

Panama City
FY2025

Attributed period

Collected in							
	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	
Pre	\$ 7,548.47	\$ 486.84	\$ 3,040.83			\$ 562.72	\$ 11,638.86
Oct	\$ 131,451.02	\$ 5,304.54	\$ 100.00	\$ 110.01		\$ 336.77	\$ 137,302.34
Nov		\$ 92,900.69	\$ 1,969.27	\$ 99.19	\$ 58.34	\$ 376.56	\$ 95,404.05
Dec		\$ 1,104.50	\$ 86,263.60	\$ 80.11	\$ 7.82	\$ 207.76	\$ 87,663.79
Jan			\$ 860.44	\$ 93,533.53	\$ 1,660.40	\$ 13.99	\$ 96,068.36
Feb					\$ 99,324.74	\$ 842.69	\$ 100,167.43
Mar						\$ 160,638.14	\$ 160,638.14
Apr							\$ -
May							\$ -
Jun							\$ -
Jul							\$ -
Aug							\$ -
Sep							\$ -
Post							\$ -
	\$ 138,999.49	\$ 99,796.57	\$ 92,234.14	\$ 93,822.84	\$ 101,051.30	\$ 162,978.63	\$ 688,882.97

*Note: This report delineates the attribution of collected revenue in a given reporting period.



Bay County
Tourist Development Council

Schedule of Collection Allocation

Panama City

For the month and fiscal year ending March 2025 and 2024

For the month ending March 2025

	Current period	Prior periods	Total
Taxes	160,538	1,649	162,186
Penalties	100	650	750
Interest	0	42	42
Total Collections	160,638	2,340	162,979

Fiscal year to date through March 2025

	Current period	Prior periods	Total
Taxes	665,624	17,640	683,263
Penalties	450	4,862	5,312
Interest	2	305	307
Total Collections	666,076	22,806	688,882

For the month ending March 2024

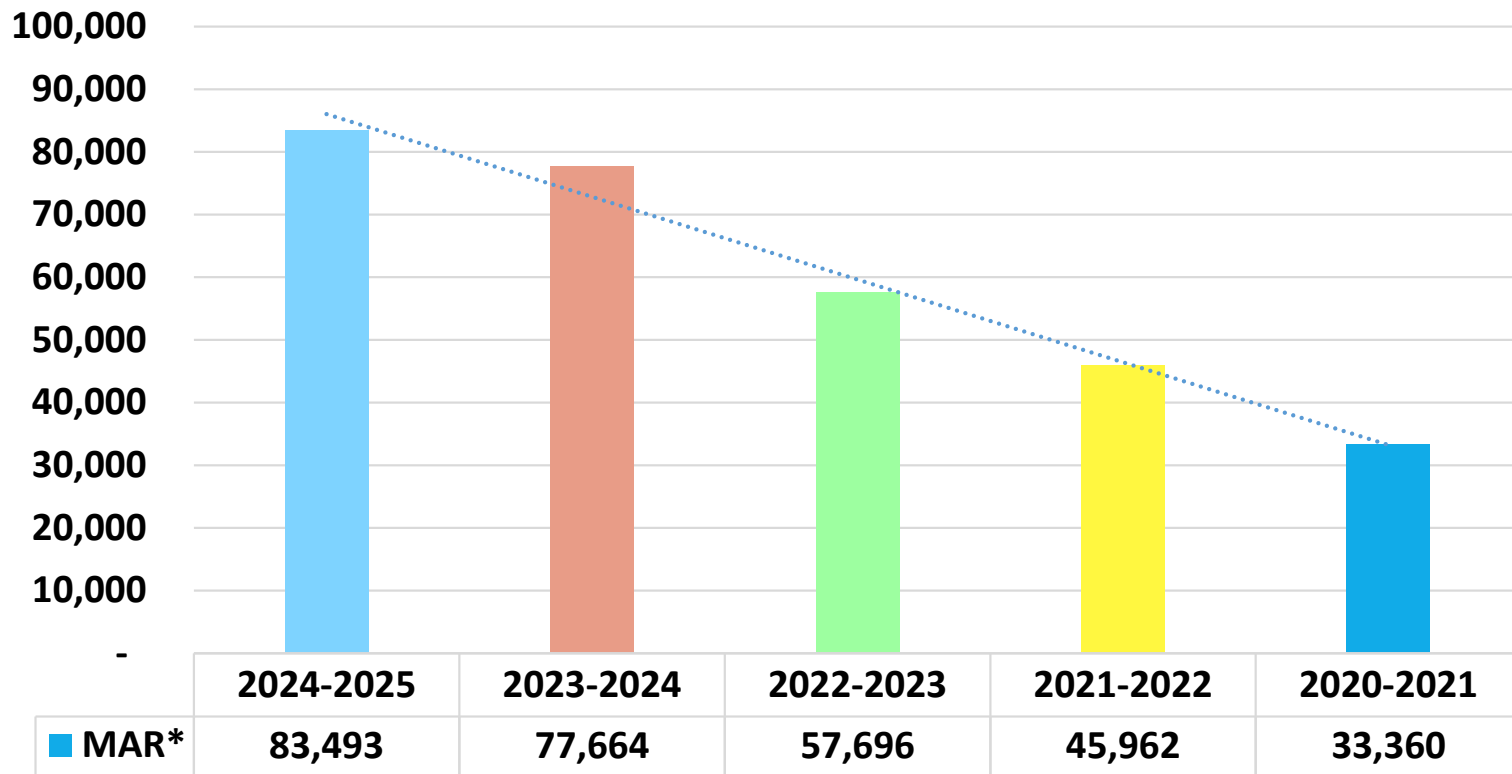
	Current period	Prior periods	Total
Taxes	163,854	3,967	167,821
Penalties	321	456	777
Interest	2	82	85
Total Collections	164,178	4,505	168,683

Fiscal year to date through March 2024

	Current period	Prior periods	Total
Taxes	682,790	9,363	692,153
Penalties	1,228	3,065	4,293
Interest	3	219	223
Total Collections	684,022	12,647	696,669

Cash Collection Analysis: Mexico Beach

For the month ending
March 31, 2025

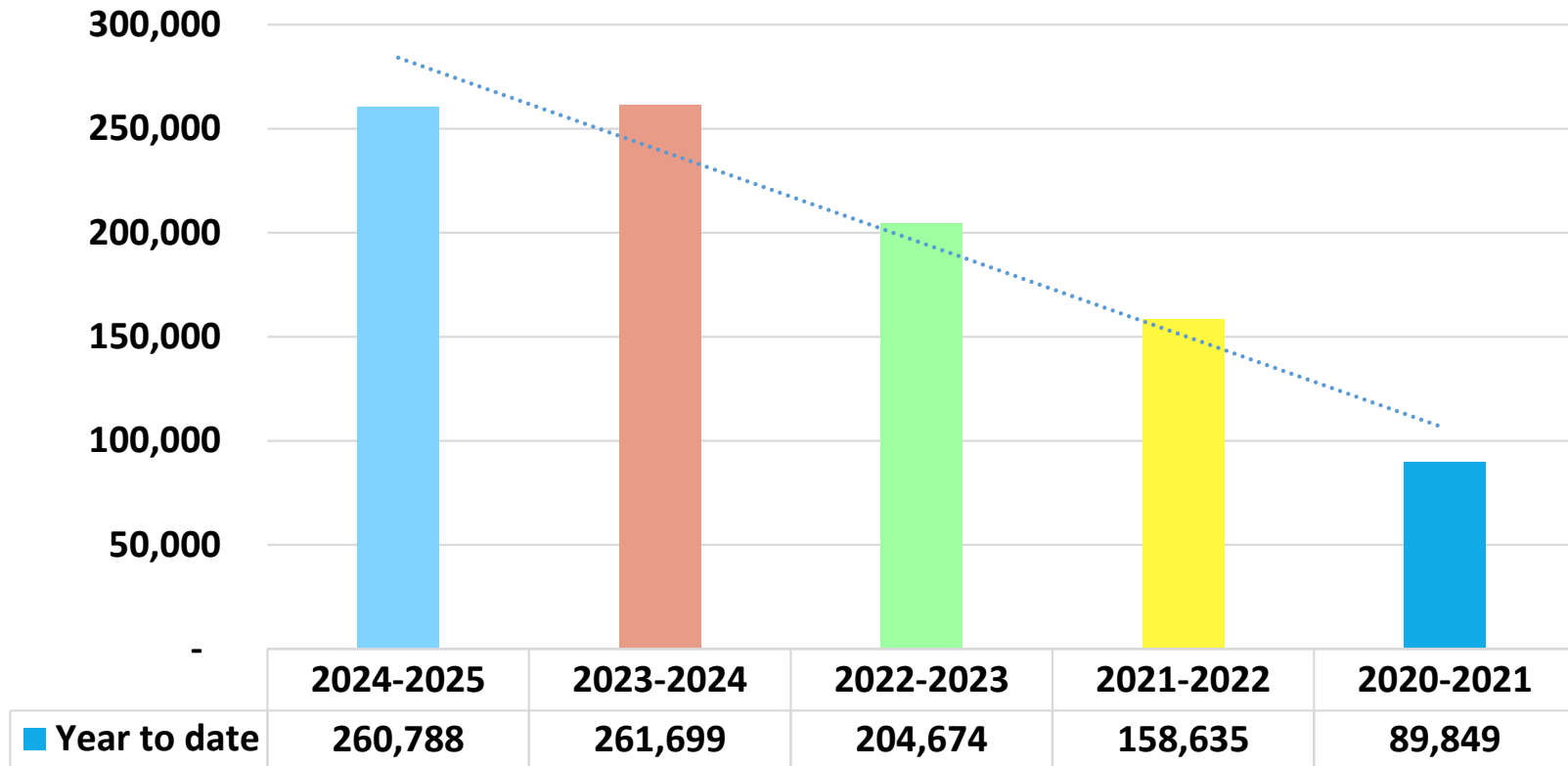


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Cash Collection Analysis: Mexico Beach

For the five months ending
March 31, 2025

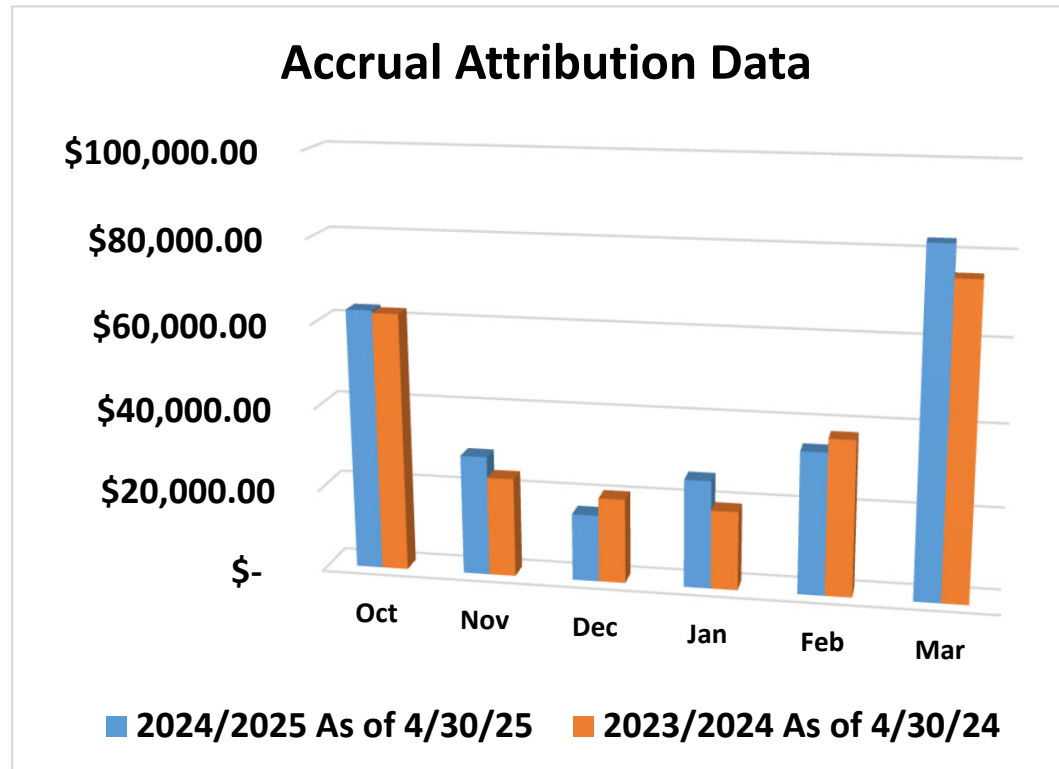


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Accrual Attribution Data

Mexico Beach

Accrual Attribution Data				
	<u>2024/2025 As</u>	<u>2023/2024 As</u>	<u>Variance</u>	<u>Variance %</u>
	<u>of 4/30/25</u>	<u>of 4/30/24</u>		
Oct	\$ 62,816.88	\$ 62,235.87	\$ 581.01	0.93%
Nov	\$ 28,938.66	\$ 23,898.83	\$ 5,039.83	21.09%
Dec	\$ 16,155.56	\$ 20,413.89	\$ (4,258.33)	-20.86%
Jan	\$ 26,081.39	\$ 18,993.22	\$ 7,088.17	37.32%
Feb	\$ 34,328.23	\$ 37,596.56	\$ (3,268.33)	-8.69%
Mar	\$ 82,870.86	\$ 75,238.37	\$ 7,632.49	10.14%
Apr-Sep	\$ -	\$ 784.87		
	\$ 251,191.58	\$ 239,946.48	\$ 12,814.84	5.34%



Cash / Accrual Breakdown

Mexico Beach FY2025

Attributed period	Collected in						
	Nov	Dec	Jan	Feb	Mar	Apr	
	Pre	\$ 1,522.83	\$ 3,915.66	\$ 417.75	\$ 2,934.39	\$ 805.47	\$ 9,596.10
	Oct	\$ 61,688.94	\$ 768.66	\$ 309.28		\$ 50.00	\$ 62,816.88
	Nov	\$ 20.00	\$ 28,645.90	\$ 222.76		\$ 50.00	\$ 28,938.66
	Dec		\$ 826.87	\$ 15,278.69	\$ 50.00		\$ 16,155.56
	Jan			\$23,136.30	\$ 2,795.09	\$ 150.00	\$ 26,081.39
	Feb				\$ 33,856.40	\$ 471.83	\$ 34,328.23
	Mar					\$ 82,870.86	\$ 82,870.86
	Apr						\$ -
	May						\$ -
	Jun						\$ -
	Jul						\$ -
	Aug						\$ -
	Sep						\$ -
	Post						\$ -
	\$ 63,231.77	\$ 34,157.09	\$ 16,228.48	\$26,120.69	\$ 37,556.96	\$ 83,492.69	\$ 260,787.68

*Note: This report delineates the attribution of collected revenue in a given reporting period.



Schedule of Collection Allocation

Mexico Beach

For the month and fiscal year ending March 2025 and 2024

For the month ending March 2025

	Current period	Prior periods	Total
Taxes	82,569	71	82,640
Penalties	300	550	850
Interest	2	1	2
Total Collections	82,871	622	83,493

Fiscal year to date through March 2025

	Current period	Prior periods	Total
Taxes	245,070	11,397	256,467
Penalties	1,250	2,049	3,299
Interest	4	1,018	1,022
Total Collections	246,324	14,464	260,788

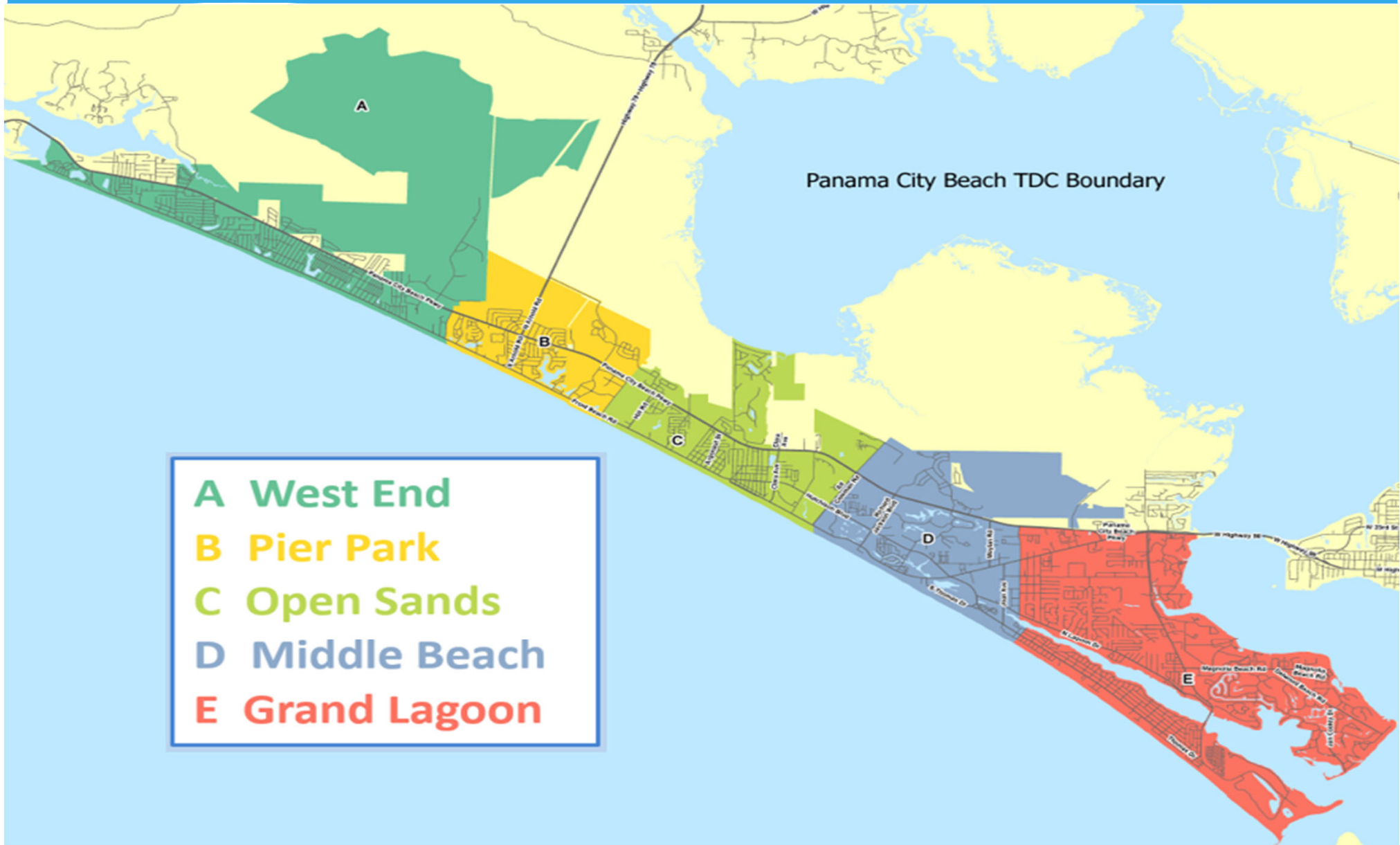
For the month ending March 2024

	Current period	Prior periods	Total
Taxes	75,515	1,275	76,790
Penalties	250	600	850
Interest	0	24	24
Total Collections	75,766	1,899	77,664

Fiscal year to date through March 2024

	Current period	Prior periods	Total
Taxes	231,582	23,840	255,422
Penalties	1,158	4,250	5,408
Interest	2	867	869
Total Collections	232,743	28,957	261,699

TDC Zones: Panama City Beach and Surrounding



Seasonal Gross Receipts Three Year Comparison

	September-August		
	2022-2023	2023-2024	2024-2025
Sep	52,479,880	52,479,880	49,084,170
Oct	49,360,557	47,542,894	48,516,638
Nov	18,996,145	18,789,086	18,360,443
Fall (Sep-Nov)	120,836,582	118,811,860	115,961,251
Dec	15,950,677	18,355,319	16,110,601
Jan	18,383,262	16,448,287	14,874,107
Feb	25,032,433	24,353,363	23,882,515
Winter (Dec-Feb)	59,366,372	59,156,968	54,867,223
Mar	61,957,543	57,949,470	58,054,681
Apr	61,669,594	54,271,112	
May	77,825,060	84,682,358	
Spring (Mar-May)	201,452,197	196,902,940	58,054,681
Jun	139,583,086	152,148,955	
Jul	157,663,942	157,953,220	
Aug	63,006,764	69,596,671	
Summer (June-Aug)	360,253,792	379,698,845	-

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