

MONTHLY TDT ANALYSIS

Statistical and Graphical Reports for month ending May 31, 2025

Clerk of Court & Comptroller

Report for Month Ending

May 31, 2025

June 30th, 2025

Tourist Development Council
Bay County, Florida



Council Members:

Attached please find statistical and graphical reports for the eight months ending May 31st, 2025. Reports included herein include the following:

1. The "Cash Collection Analysis" report reflects actual dollars collected for the period and may include monies for past due taxes from previous reporting periods. This is typically the result of enforcement actions and/or payments against delinquent accounts.
2. The "Cash/Accrual Breakdown" represents the attribution of collected revenue. As collection is an ongoing process, numbers will change as earnings are applied to the period in which they were earned.
3. Statistical and graphic data are presented in accordance with guidelines established by Florida Statute and are based on Gross Rental Receipts reported.

Please be advised that there are inherent limitations to these reports that include but are not limited to:

1. All information is unaudited.
2. Statistical and graphic reports are only for Panama City Beach as Mexico Beach and Panama City have limited property counts.
3. "Gross Receipts" represent only one element in the calculation of the taxes owed.
4. Third party data obtained to provide enhanced statistical data, such as bedroom count, is outside these regulations.
5. All statistics are based upon tax returns that have been submitted and paid, even when there is no income to report. Statistics are subject to change due to subsequent collections and future enforcement action.
6. Unit counts for hotels, motels, and miscellaneous properties are obtained from representatives of those properties.
7. Miscellaneous properties include campgrounds, apartments, duplex / multifamily and timeshare properties.

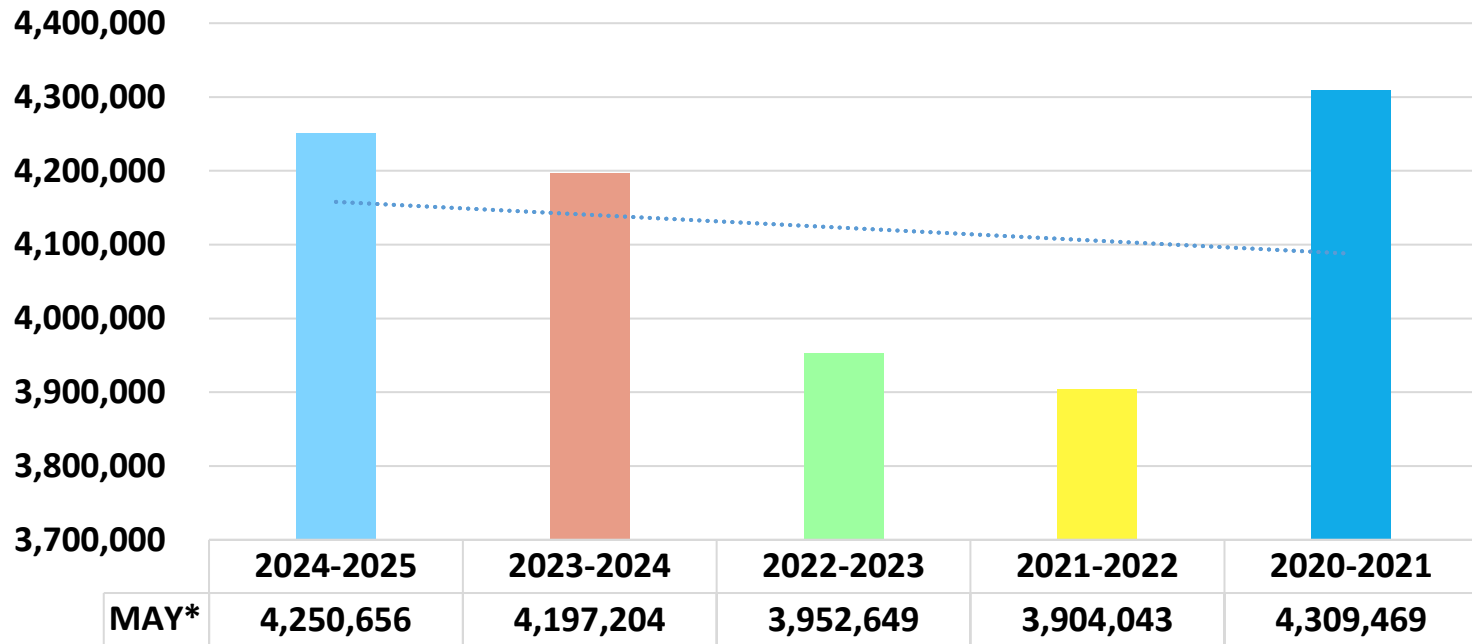
If I can be of further assistance to the Council, or should you wish to discuss this report further, please do not hesitate to contact me.

Sincerely,

Bill Kinsaul
Clerk of Court and Comptroller

Cash Collection Analysis: Panama City Beach

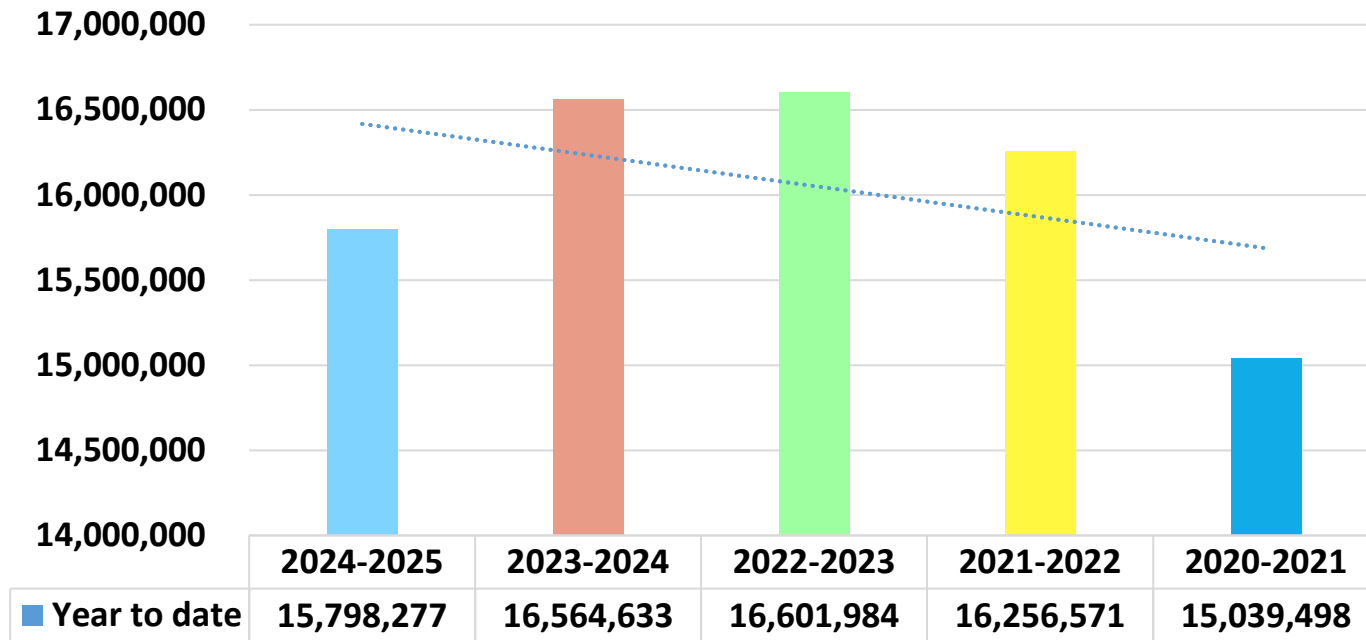
For the month ending
May 31, 2025



*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. February period collections are generated March 1st through May 31st; these figures will correspond with the March column in the Cash Accrual Breakdown).

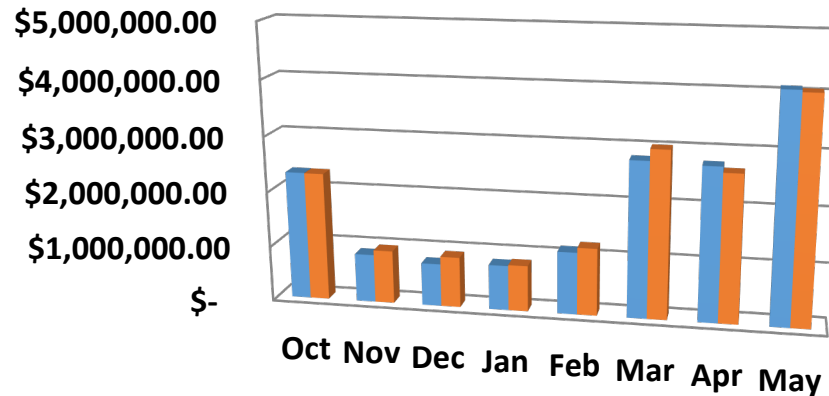
Cash Collection Analysis: Panama City Beach

For the eight months ending
May 31, 2025



*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. February period collections are generated March 1st through May 31st; these figures will correspond with the March column in the Cash Accrual Breakdown).

Accrual Attribution Data



■ 2024/2025 As of 6/30/25 ■ 2023/2024 As of 6/30/24

Accrual Attribution Data				
	<u>2024/2025 As of</u>	<u>2023/2024 As of</u>	<u>Variance</u>	<u>Variance %</u>
	<u>6/30/25</u>	<u>6/30/24</u>		
Oct	\$ 2,319,374.08	\$ 2,315,056.41	\$ 4,317.67	0.19%
Nov	\$ 872,510.53	\$ 960,734.43	\$ (88,223.90)	-9.18%
Dec	\$ 772,241.70	\$ 912,222.83	\$ (139,981.13)	-15.35%
Jan	\$ 813,290.46	\$ 831,572.95	\$ (18,282.49)	-2.20%
Feb	\$ 1,126,353.75	\$ 1,216,633.16	\$ (90,279.41)	-7.42%
Mar	\$ 2,805,234.32	\$ 3,010,009.43	\$ (204,775.11)	-6.80%
Apr	\$ 2,762,821.23	\$ 2,658,234.42	\$ 104,586.81	3.93%
May	\$ 4,085,392.18	\$ 4,048,607.76	\$ 36,784.42	0.91%
Jun-Sep	\$ 9,978.72	\$ 66,817.47		
	\$ 15,567,196.97	\$ 16,019,888.86	\$ (395,853.14)	-2.47%



Cash / Accrual Breakdown

Panama City Beach

FY2025

Attributed period	Collected in									
		Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
	Pre	\$ 90,357.19	\$ 49,090.21	\$ 38,972.89	\$ 1,887.70	\$ 4,016.06	\$ 17,265.22	\$ 1,709.70	\$ 27,781.95	\$ 231,080.92
	Oct	\$ 2,266,392.81	\$ 43,321.35	\$ 6,091.46	\$ 1,165.96	\$ 361.70	\$ 254.64	\$ 1,423.12	\$ 363.04	\$ 2,319,374.08
	Nov	\$ 11,951.39	\$ 841,904.03	\$ 14,343.38	\$ 1,168.88	\$ 377.00	\$ 818.57	\$ 246.28	\$ 1,701.00	\$ 872,510.53
	Dec	\$ 43.39	\$ 11,798.53	\$ 745,484.44	\$ 3,442.47	\$ 6,618.72	\$ 2,044.85	\$ 45.40	\$ 2,763.90	\$ 772,241.70
	Jan			\$ 3,980.02	\$ 691,110.37	\$ 79,425.92	\$ 8,939.53	\$ 27,654.71	\$ 2,179.91	\$ 813,290.46
	Feb			\$ 125.00	\$ 208.80	\$ 1,078,189.93	\$ 39,683.61	\$ 5,338.04	\$ 2,808.37	\$ 1,126,353.75
	Mar			\$ 125.00		\$ 3,048.97	\$2,726,504.70	\$ 55,268.99	\$ 20,286.66	\$ 2,805,234.32
	Apr						\$ 1,728.05	\$2,662,341.76	\$ 98,751.42	\$ 2,762,821.23
	May							\$ 1,351.63	\$4,084,040.55	\$ 4,085,392.18
	Jun								\$ 7,679.43	\$ 7,679.43
	Jul								\$ 2,299.29	\$ 2,299.29
	Aug									\$ -
	Sep									\$ -
	Post									\$ -
		\$ 2,368,744.78	\$ 946,114.12	\$ 809,122.19	\$ 698,984.18	\$ 1,172,038.30	\$2,797,239.17	\$2,755,379.63	\$4,250,655.52	\$15,798,277.89

*Note: This report delineates the attribution of collected revenue in a given reporting period.



Schedule of Collection Allocation

Panama City Beach

Schedule of Collection Allocation
Panama City Beach
For the month and fiscal year ending May 2025 and 2024

For the month ending May 2025

	Current period	Prior periods	Total
Taxes	4,077,250	124,692	4,201,942
Penalties	16,752	29,979	46,731
Interest	17	1,965	1,982
Total Collections	4,094,019	156,636	4,250,656

Fiscal year to date through May 2025

	Current period	Prior periods	Total
Taxes	15,065,854	533,895	15,599,749
Penalties	74,214	107,365	181,579
Interest	240	16,709	16,950
Total Collections	15,140,308	657,969	15,798,277

For the month ending May 2024

	Current period	Prior periods	Total
Taxes	4,043,988	106,154	4,150,142
Penalties	27,957	10,345	38,302
Interest	71	8,690	8,761
Total Collections	4,072,016	125,188	4,197,204

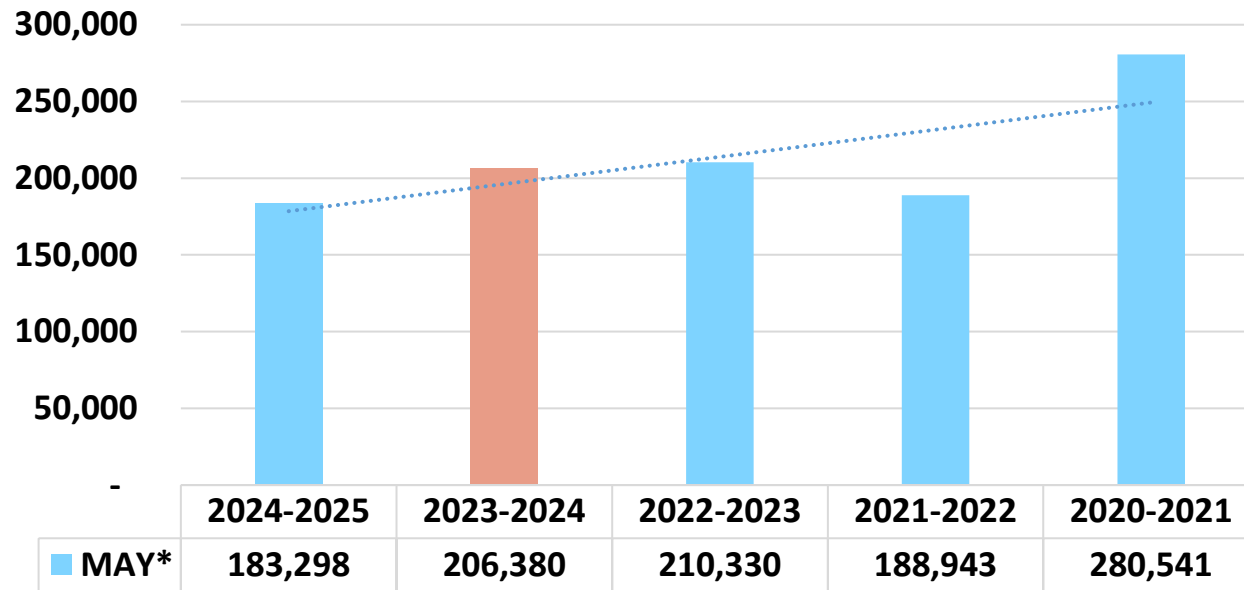
Fiscal year to date through May 2024

	Current period	Prior periods	Total
Taxes	15,209,598	1,097,556	16,307,154
Penalties	92,215	112,945	205,161
Interest	372	51,946	52,318
Total Collections	15,302,186	1,262,447	16,564,633

Cash Collection Analysis:

Panama City

For the month ending
May 31, 2025

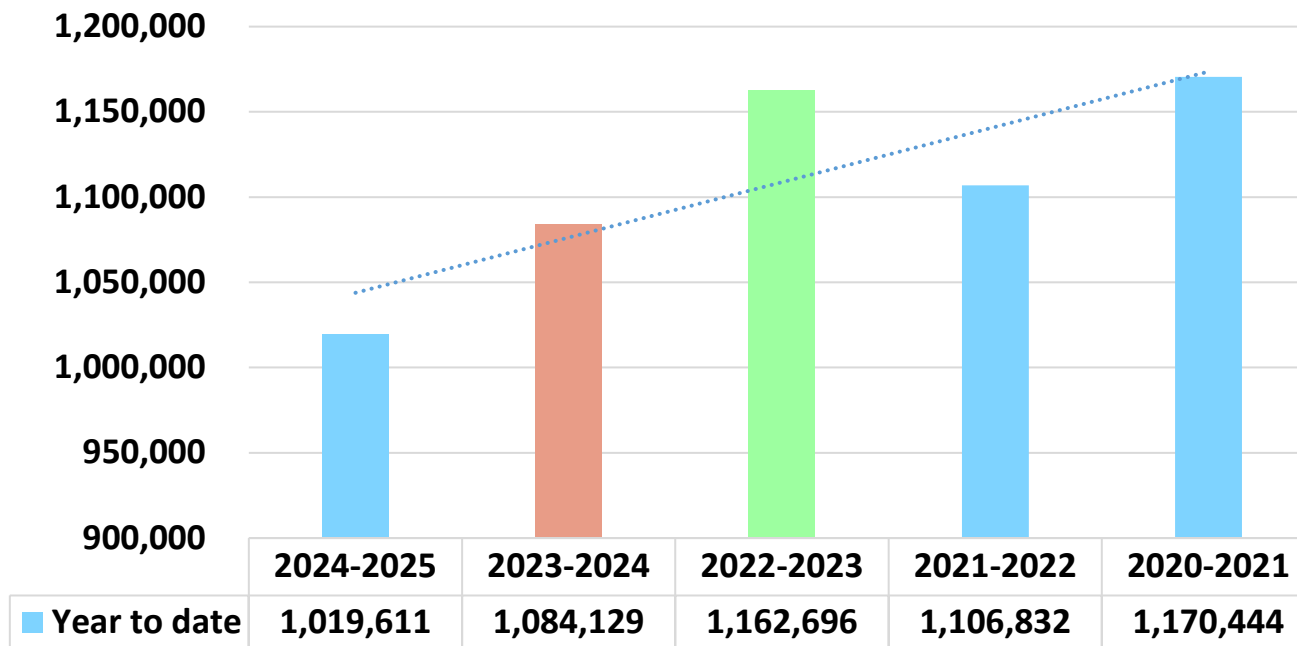


***Note:** This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. February period collections are generated March 1st through May 31st; these figures will correspond with the March column in the Cash Accrual Breakdown).

Cash Collection Analysis:

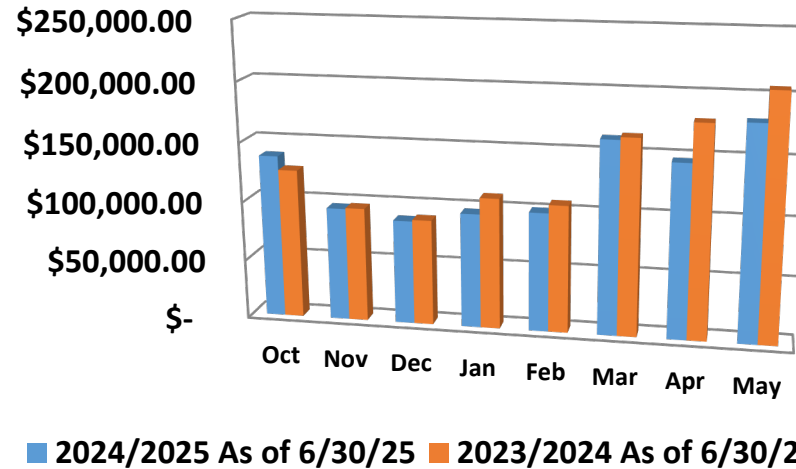
Panama City

For the eight months ending
May 31, 2025



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Accrual Attribution Data



Accrual Attribution Data				
	<u>2024/2025 As</u> <u>of 6/30/25</u>	<u>2023/2024 As</u> <u>of 6/30/24</u>	<u>Variance</u>	<u>Variance %</u>
Oct	\$ 137,302.34	\$ 125,922.87	\$ 11,379.47	9.04%
Nov	\$ 95,404.05	\$ 96,248.74	\$ (844.69)	-0.88%
Dec	\$ 87,663.79	\$ 89,023.66	\$ (1,359.87)	-1.53%
Jan	\$ 96,465.33	\$ 110,233.09	\$ (13,767.76)	-12.49%
Feb	\$ 100,224.81	\$ 107,135.02	\$ (6,910.21)	-6.45%
Mar	\$ 162,356.78	\$ 164,625.52	\$ (2,268.74)	-1.38%
Apr	\$ 146,306.47	\$ 178,480.24	\$ (32,173.77)	-18.03%
May	\$ 179,929.25	\$ 205,612.35	\$ (25,683.10)	-12.49%
Jun-Sep	\$ -	\$ 712.45		
	\$ 1,005,652.82	\$ 1,077,993.94	\$ (71,628.67)	-6.64%



Cash / Accrual Breakdown

Panama City FY2025

	Collected in								
	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	
Pre	\$ 7,548.47	\$ 486.84	\$ 3,040.83			\$ 562.72		\$ 2,320.05	\$ 13,958.91
Oct	\$ 131,451.02	\$ 5,304.54	\$ 100.00	\$ 110.01		\$ 336.77			\$ 137,302.34
Nov		\$ 92,900.69	\$ 1,969.27	\$ 99.19	\$ 58.34	\$ 376.56			\$ 95,404.05
Dec		\$ 1,104.50	\$ 86,263.60	\$ 80.11	\$ 7.82	\$ 207.76			\$ 87,663.79
Jan			\$ 860.44	\$ 93,533.53	\$ 1,660.40	\$ 13.99	\$ 396.97		\$ 96,465.33
Feb					\$ 99,324.74	\$ 842.69	\$ 57.38		\$ 100,224.81
Mar						\$ 160,638.14	\$ 1,115.74	\$ 602.90	\$ 162,356.78
Apr							\$145,860.80	\$ 445.67	\$ 146,306.47
May								\$179,929.25	\$ 179,929.25
Jun									\$ -
Jul									\$ -
Aug									\$ -
Sep									\$ -
Post									\$ -
	\$ 138,999.49	\$ 99,796.57	\$ 92,234.14	\$ 93,822.84	\$ 101,051.30	\$ 162,978.63	\$147,430.89	\$183,297.87	\$ 1,019,611.73

*Note: This report delineates the attribution of collected revenue in a given reporting period.



Schedule of Collection Allocation Panama City

Schedule of Collection Allocation
Panama City
For the month and fiscal year ending May 2025 and 2024

For the month ending May 2025

	Current period	Prior periods	Total
Taxes	179,020	1,831	180,852
Penalties	907	1,250	2,157
Interest	2	287	289
Total Collections	179,929	3,369	183,298

Fiscal year to date through May 2025

	Current period	Prior periods	Total
Taxes	990,355	20,434	1,010,789
Penalties	1,507	6,712	8,219
Interest	4	599	603
Total Collections	991,866	27,745	1,019,611

For the month ending May 2024

	Current period	Prior periods	Total
Taxes	204,573	785	205,358
Penalties	400	619	1,019
Interest	1	3	4
Total Collections	204,974	1,407	206,380

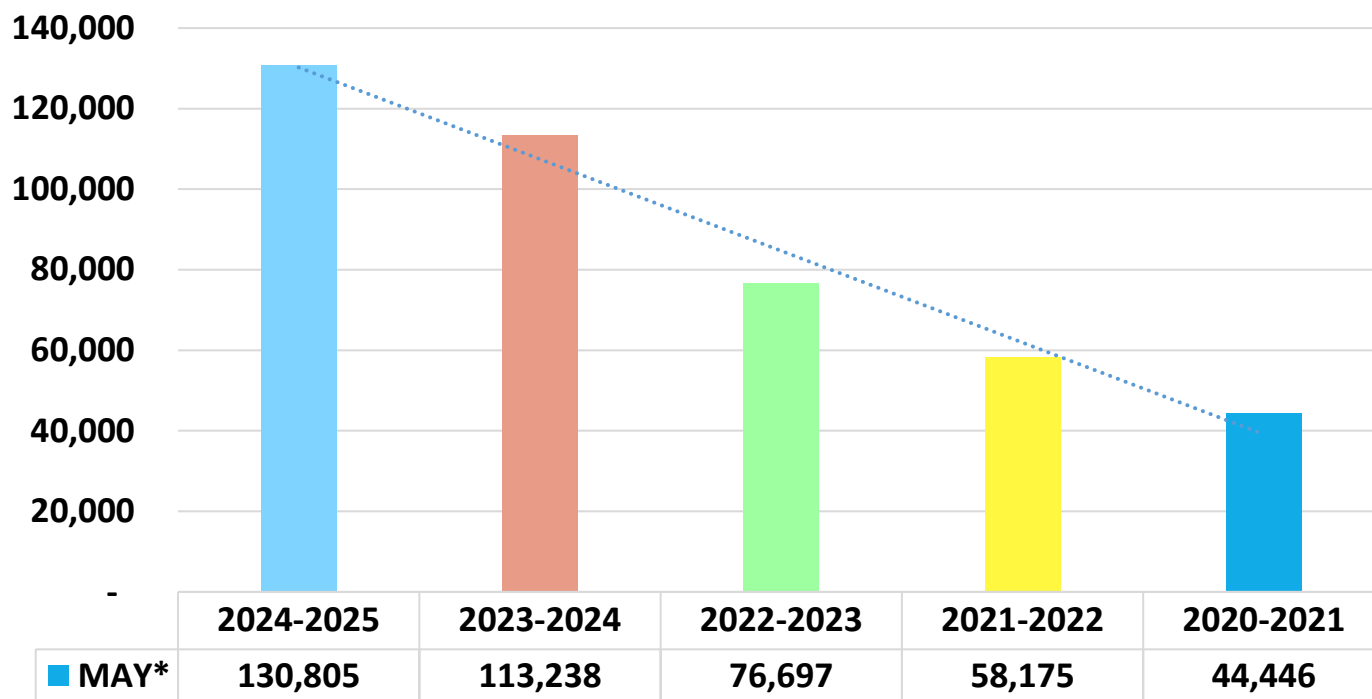
Fiscal year to date through May 2024

	Current period	Prior periods	Total
Taxes	1,065,790	12,236	1,078,026
Penalties	1,878	3,884	5,762
Interest	6	335	341
Total Collections	1,067,675	16,455	1,084,129



Cash Collection Analysis: Mexico Beach

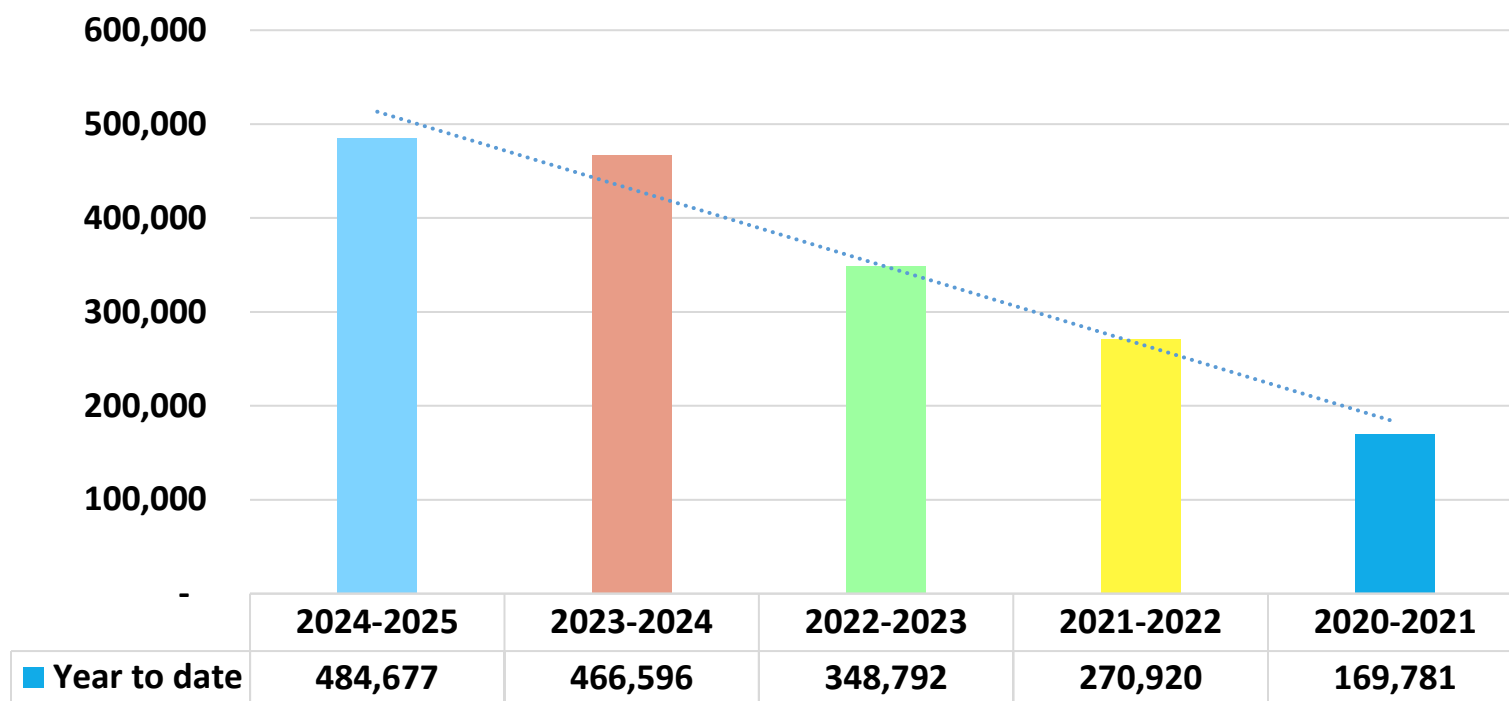
For the month ending
May 31, 2025



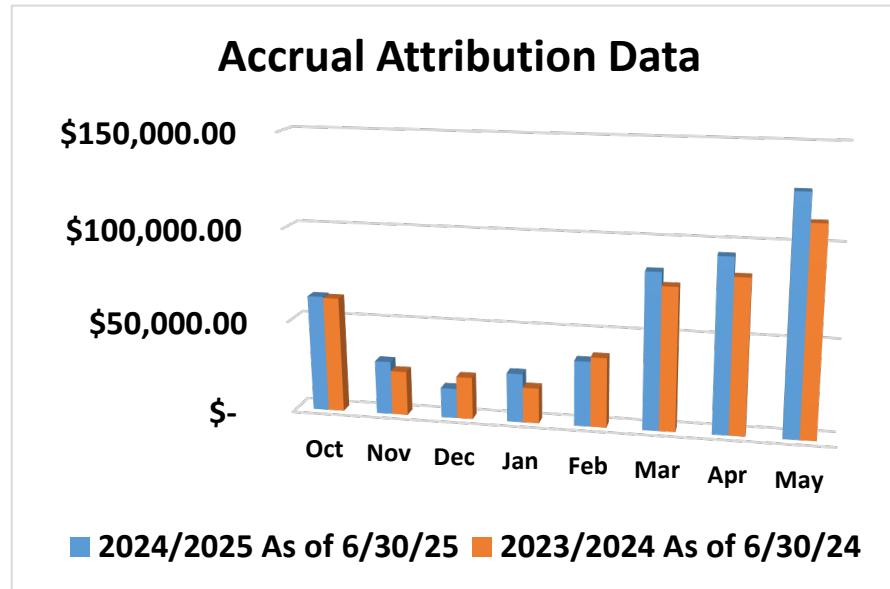
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Cash Collection Analysis: Mexico Beach

For the eight months ending
May 31, 2025



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Accrual Attribution Data				
	2024/2025 As of 6/30/25	2023/2024 As of 6/30/24	Variance	Variance %
Oct	\$ 62,816.88	\$ 62,235.87	\$ 581.01	0.93%
Nov	\$ 28,938.66	\$ 23,898.83	\$ 5,039.83	21.09%
Dec	\$ 16,155.56	\$ 22,750.23	\$ (6,594.67)	-28.99%
Jan	\$ 26,442.88	\$ 19,043.22	\$ 7,399.66	38.86%
Feb	\$ 35,253.67	\$ 37,646.56	\$ (2,392.89)	-6.36%
Mar	\$ 84,181.75	\$ 76,907.86	\$ 7,273.89	9.46%
Apr	\$ 93,561.59	\$ 83,294.53	\$ 10,267.06	12.33%
May	\$ 126,940.49	\$ 111,809.88	\$ 15,130.61	13.53%
Jun-Sep	\$ -	\$ 714.43		
	\$ 474,291.48	\$ 439,015.84	\$ 36,704.50	8.36%

Cash / Accrual Breakdown

Mexico Beach FY2025

	Collected in								
	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	
Pre	\$ 1,522.83	\$ 3,915.66	\$ 417.75	\$ 2,934.39	\$ 805.47		\$ 789.55		\$ 10,385.65
Oct	\$ 61,688.94	\$ 768.66	\$ 309.28		\$ 50.00				\$ 62,816.88
Nov	\$ 20.00	\$ 28,645.90	\$ 222.76		\$ 50.00				\$ 28,938.66
Dec		\$ 826.87	\$ 15,278.69	\$ 50.00					\$ 16,155.56
Jan				\$23,136.30	\$ 2,795.09	\$ 150.00	\$ 361.49		\$ 26,442.88
Feb					\$ 33,856.40	\$ 471.83	\$ 700.44	\$ 225.00	\$ 35,253.67
Mar						\$ 82,870.86	\$ 821.06	\$ 489.83	\$ 84,181.75
Apr							\$ 90,411.90	\$ 3,149.69	\$ 93,561.59
May								\$ 126,940.49	\$126,940.49
Jun									\$ -
Jul									\$ -
Aug									\$ -
Sep									\$ -
Post									\$ -
	\$ 63,231.77	\$ 34,157.09	\$ 16,228.48	\$26,120.69	\$ 37,556.96	\$ 83,492.69	\$ 93,084.44	\$ 130,805.01	\$484,677.13

*Note: This report delineates the attribution of collected revenue in a given reporting period.



Schedule of Collection Allocation

Mexico Beach

Schedule of Collection Allocation
Mexico Beach
For the month and fiscal year ending May 2025 and 2024

For the month ending May 2025

	Current period	Prior periods	Total
Taxes	126,453	3,142	129,594
Penalties	487	700	1,187
Interest	1	23	24
Total Collections	126,940	3,865	130,805

Fiscal year to date through May 2025

	Current period	Prior periods	Total
Taxes	461,633	16,354	477,987
Penalties	2,037	3,599	5,636
Interest	7	1,047	1,055
Total Collections	463,677	21,001	484,677

For the month ending May 2024

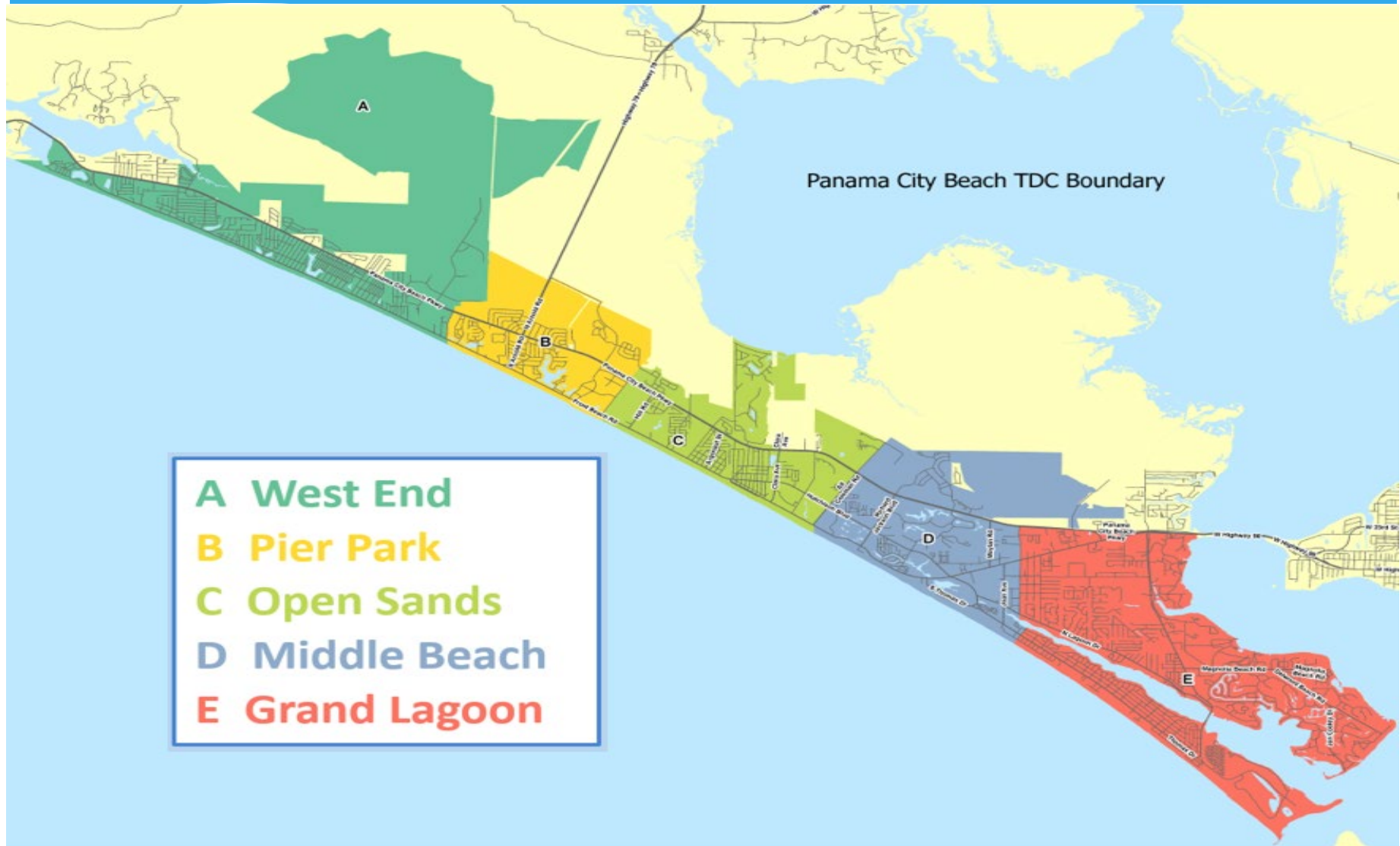
	Current period	Prior periods	Total
Taxes	110,369	1,970	112,339
Penalties	350	400	750
Interest	1	148	149
Total Collections	110,720	2,518	113,238

Fiscal year to date through May 2024

	Current period	Prior periods	Total
Taxes	425,315	33,159	458,474
Penalties	1,808	5,150	6,958
Interest	4	1,160	1,164
Total Collections	427,127	39,469	466,596



TDC Zones: Panama City Beach and Surrounding



Seasonal Gross Receipts Three Year Comparison

	September-August		
	2022-2023	2023-2024	2024-2025
Sep	52,479,880	52,479,880	49,084,170
Oct	49,360,557	47,542,894	48,516,638
Nov	18,996,145	18,789,086	18,360,443
Fall (Sep-Nov)	120,836,582	118,811,860	115,961,251
Dec	15,950,677	18,355,319	16,110,601
Jan	18,383,262	16,448,287	14,874,107
Feb	25,032,433	24,353,363	23,882,515
Winter (Dec-Feb)	59,366,372	59,156,968	54,867,223
Mar	61,957,543	57,949,470	58,054,681
Apr	61,669,594	54,271,112	56,062,501
May	77,825,060	84,682,358	88,131,696
Spring (Mar-May)	201,452,197	196,902,940	202,248,878
Jun	139,583,086	152,148,955	
Jul	157,663,942	157,953,220	
Aug	63,006,764	69,596,671	
Summer (June-Aug)	360,253,792	379,698,845	-

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