

MONTHLY TDT ANALYSIS

Statistical and Graphical Reports for month ending December 31, 2024

Clerk of Court & Comptroller

Report for Month Ending

December 31, 2024

January 31, 2025

Tourist Development Council
Bay County, Florida



Council Members:

Attached please find statistical and graphical reports for the three months ending December 31st, 2024. Reports included herein include the following:

1. The "Cash Collection Analysis" report reflects actual dollars collected for the period and may include monies for past due taxes from previous reporting periods. This is typically the result of enforcement actions and/or payments against delinquent accounts.
2. The "Cash/Accrual Breakdown" represents the attribution of collected revenue. As collection is an ongoing process, numbers will change as earnings are applied to the period in which they were earned.
3. Statistical and graphic data are presented in accordance with guidelines established by Florida Statute and are based on Gross Rental Receipts reported.

Please be advised that there are inherent limitations to these reports that include but are not limited to:

1. All information is unaudited.
2. Statistical and graphic reports are only for Panama City Beach as Mexico Beach and Panama City have limited property counts.
3. "Gross Receipts" represent only one element in the calculation of the taxes owed.
4. Third party data obtained to provide enhanced statistical data, such as bedroom count, is outside these regulations.
5. All statistics are based upon tax returns that have been submitted and paid, even when there is no income to report. Statistics are subject to change due to subsequent collections and future enforcement action.
6. Unit counts for hotels, motels, and miscellaneous properties are obtained from representatives of those properties.
7. Miscellaneous properties include campgrounds, apartments, duplex / multifamily and timeshare properties.

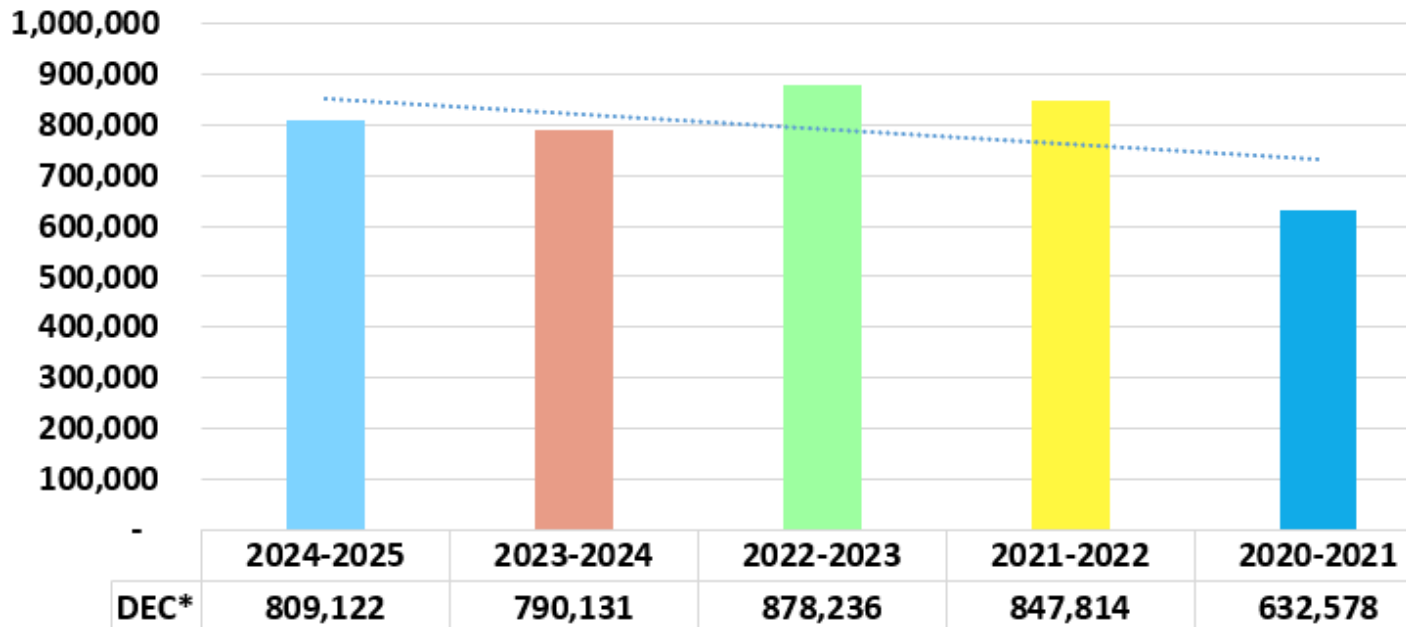
If I can be of further assistance to the Council, or should you wish to discuss this report further, please do not hesitate to contact me.

Sincerely,

Bill Kinsaul
Clerk of Court and Comptroller

Cash Collection Analysis: Panama City Beach

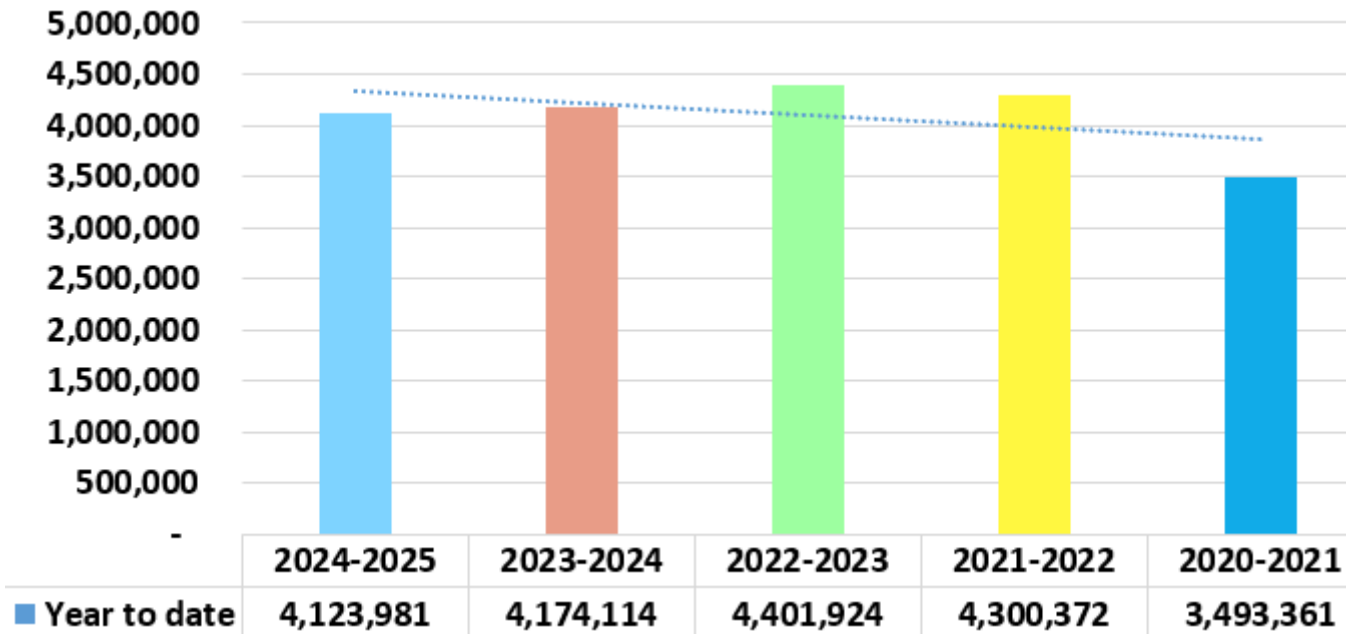
For the month ending
December 31, 2024



*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. February period collections are generated March 1st through March 31st; these figures will correspond with the March column in the Cash Accrual Breakdown).

Cash Collection Analysis: Panama City Beach

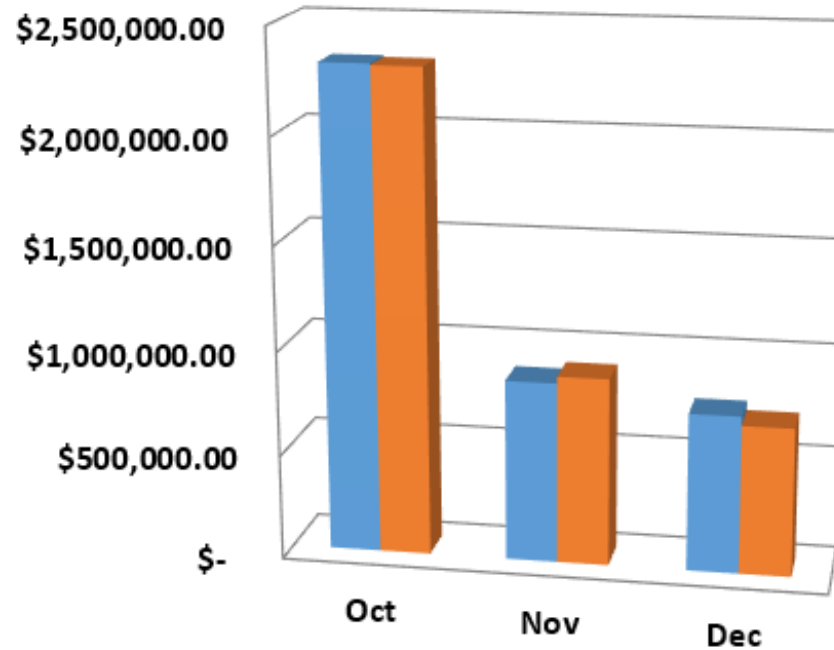
For the three months ending
December 31, 2024



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Accrual Attribution Data					
	<u>2024/2025 As of</u>	<u>2023/2024 As of</u>	<u>Variance</u>	<u>Variance %</u>	<u>2023/2024</u>
	<u>1/31/25</u>	<u>1/31/24</u>			<u>FINAL 1/31/25</u>
Oct	\$ 2,315,805.62	\$ 2,308,147.81	\$ 7,657.81	0.33%	\$ 2,346,268.21
Nov	\$ 868,198.80	\$ 900,776.28	\$ (32,577.48)	-3.62%	\$ 959,299.59
Dec	\$ 757,326.36	\$ 712,958.53	\$ 44,367.83	6.22%	\$ 997,453.96
Jan-Sep	\$ 4,230.02	\$ 11,500.06			
	\$ 3,945,560.80	\$ 3,933,382.68	\$ 19,448.16	0.49%	\$ 4,303,021.76

■ 2024/2025 As of 1/31/25 ■ 2023/2024 As of 1/31/24



Cash / Accrual Breakdown

Panama City Beach

FY2024

Collected in						
	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	
Pre	\$ 90,357.19	\$ 49,090.21	\$ 38,972.89			\$ 178,420.29
Oct	\$ 2,266,392.81	\$ 43,321.35	\$ 6,091.46			\$ 2,315,805.62
Nov	\$ 11,951.39	\$ 841,904.03	\$ 14,343.38			\$ 868,198.80
Dec	\$ 43.39	\$ 11,798.53	\$ 745,484.44			\$ 757,326.36
Jan			\$ 3,980.02			\$ 3,980.02
Feb			\$ 125.00			\$ 125.00
Mar			\$ 125.00			\$ 125.00
Apr						\$ -
May						\$ -
Jun						\$ -
Jul						\$ -
Aug						\$ -
Sep						\$ -
Post						\$ -
	\$ 2,368,744.78	\$ 946,114.12	\$ 809,122.19	\$ -	\$ -	\$ 4,123,981.09

Attributed period

*Note: This report delineates the attribution of collected revenue in a given reporting period.



Schedule of Collection Allocation

Panama City Beach

For the month and fiscal year ending December 2024 and 2023

For the month ending December 2024

	Current period	Prior periods	Total
Taxes	749,363	48,236	797,599
Penalties	350	8,935	9,285
Interest	1	2,237	2,238
Total Collections	749,714	59,408	809,122

For the month ending December 2023

	Current period	Prior periods	Total
Taxes	705,717	66,085	771,802
Penalties	4,769	9,211	13,980
Interest	14	4,335	4,349
Total Collections	710,500	79,631	790,131

Fiscal year to date through December 2024

	Current period	Prior periods	Total
Taxes	3,870,866	203,206	4,074,072
Penalties	10,892	30,267	41,160
Interest	47	8,703	8,750
Total Collections	3,881,805	242,176	4,123,981

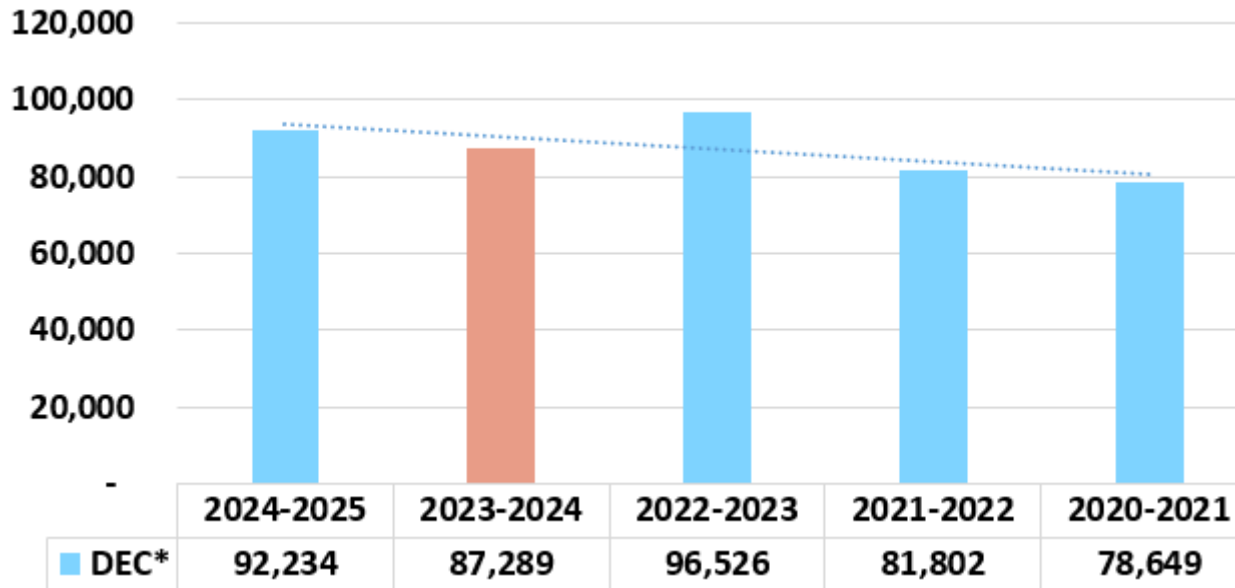
Fiscal year to date through December 2023

	Current period	Prior periods	Total
Taxes	3,855,712	250,922	4,106,634
Penalties	24,175	29,047	53,222
Interest	58	14,200	14,258
Total Collections	3,879,945	294,169	4,174,114

Cash Collection Analysis:

Panama City

For the month ending
December 31, 2024

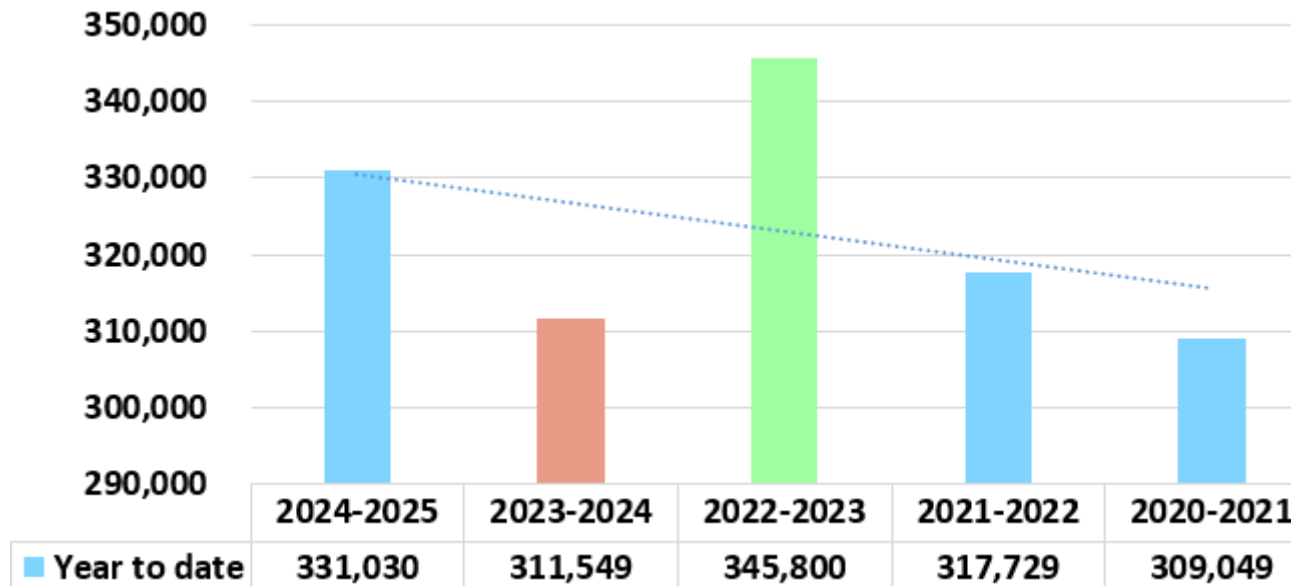


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Cash Collection Analysis:

Panama City

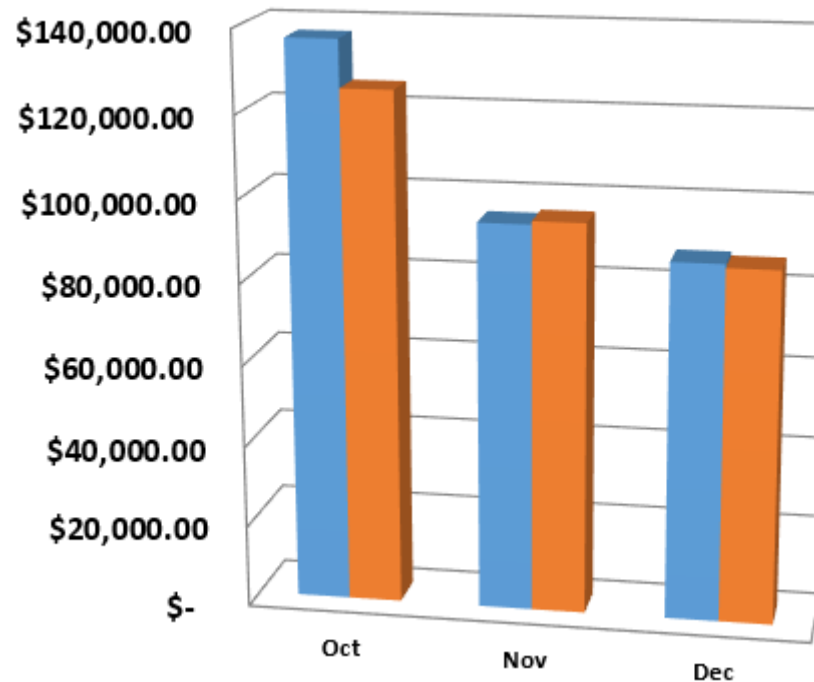
**For the three months ending
December 31, 2024**



***Note:** This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. February period collections are generated March 1st through March 31st; these figures will correspond with the March column in the Cash Accrual Breakdown).

Accrual Attribution Data					
	<u>2024/2025 As of 1/31/25</u>	<u>2023/2024 As of 1/31/24</u>	<u>Variance</u>	<u>Variance %</u>	<u>2023/2024 FINAL 1/31/25</u>
Oct	\$ 136,855.56	\$ 125,341.87	\$ 11,513.69	9.19%	\$ 126,647.65
Nov	\$ 94,869.96	\$ 95,697.86	\$ (827.90)	-0.87%	\$ 96,512.24
Dec	\$ 87,368.10	\$ 86,435.25	\$ 932.85	1.08%	\$ 89,264.92
Jan-Sep	\$ 860.44	\$ 253.10			
	\$ 319,954.06	\$ 307,728.08	\$ 11,618.64	3.78%	\$ 312,424.81

■ 2024/2025 As of 1/31/25 ■ 2023/2024 As of 1/31/24



		Collected in					
		<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	
Attributed period	Pre	\$ 7,548.47	\$ 486.84	\$ 3,040.83			\$ 11,076.14
	Oct	\$ 131,451.02	\$ 5,304.54	\$ 100.00			\$ 136,855.56
	Nov		\$ 92,900.69	\$ 1,969.27			\$ 94,869.96
	Dec		\$ 1,104.50	\$ 86,263.60			\$ 87,368.10
	Jan			\$ 860.44			\$ 860.44
	Feb						\$ -
	Mar						\$ -
	Apr						\$ -
	May						\$ -
	Jun						\$ -
	Jul						\$ -
	Aug						\$ -
	Sep						\$ -
Post						\$ -	
		\$ 138,999.49	\$ 99,796.57	\$ 92,234.14	\$ -	\$ -	\$ 331,030.20

*Note: This report delineates the attribution of collected revenue in a given reporting period.

Schedule of Collection Allocation Panama City

For the month and fiscal year ending December 2024 and 2023

For the month ending December 2024

	Current period	Prior periods	Total
Taxes	87,124	3,318	90,442
Penalties	-	1,636	1,636
Interest	-	156	156
Total Collections	87,124	5,110	92,234

For the month ending December 2023

	Current period	Prior periods	Total
Taxes	86,331	199	86,530
Penalties	357	400	757
Interest	0	2	2
Total Collections	86,688	601	87,289

Fiscal year to date through December 2024

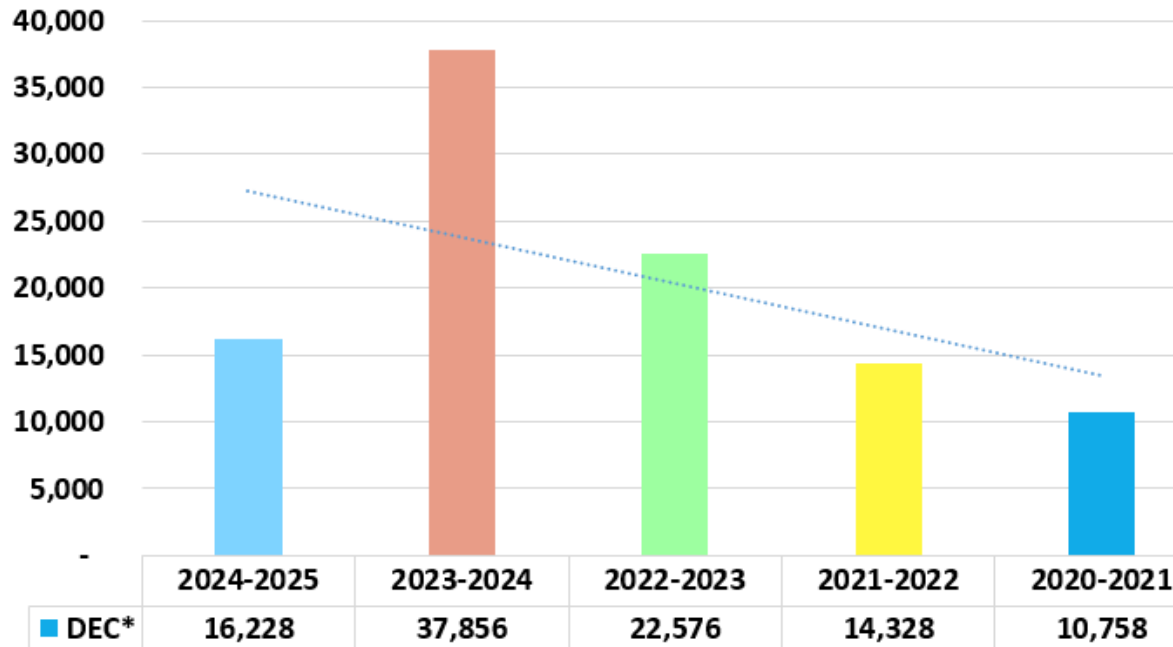
	Current period	Prior periods	Total
Taxes	312,029	15,284	327,313
Penalties	550	2,912	3,462
Interest	1	254	255
Total Collections	312,580	18,450	331,030

Fiscal year to date through December 2023

	Current period	Prior periods	Total
Taxes	306,435	3,180	309,615
Penalties	507	1,359	1,866
Interest	1	68	69
Total Collections	306,942	4,607	311,549

Cash Collection Analysis: Mexico Beach

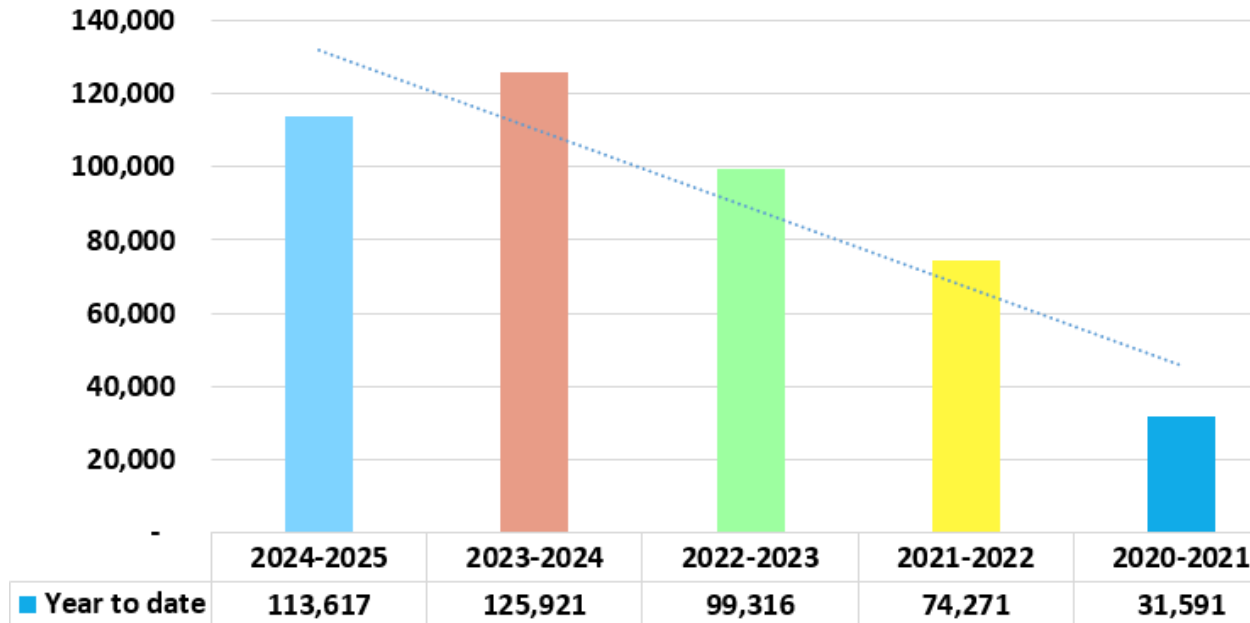
For the month ending
December 31, 2024



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Cash Collection Analysis: Mexico Beach

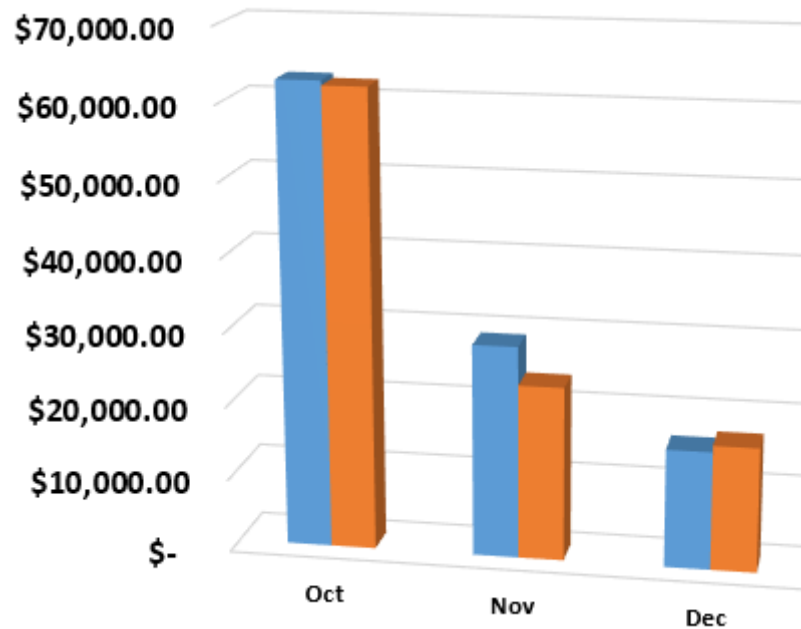
For the three months ending
December 31, 2024



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Accrual Attribution Data					
	<u>2024/2025 As</u>	<u>2023/2024 As</u>	<u>Variance</u>	<u>Variance %</u>	<u>2023/2024</u>
	<u>of 1/31/25</u>	<u>of 1/31/24</u>			<u>FINAL 1/31/25</u>
Oct	\$ 62,766.88	\$ 62,139.26	\$ 627.62	1.01%	\$ 66,015.47
Nov	\$ 28,888.66	\$ 23,702.27	\$ 5,186.39	21.88%	\$ 24,057.35
Dec	\$ 16,105.56	\$ 16,986.25	\$ (880.69)	-5.18%	\$ 28,420.39
Jan-Sep	\$ -	\$ 555.32			
	\$ 107,761.10	\$103,938.42	\$ 4,933.32	4.75%	\$ 118,493.21

■ 2024/2025 As of 1/31/25 ■ 2023/2024 As of 1/31/24



		Collected in					
		<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	
Attributed period	Pre	\$ 1,522.83	\$ 3,915.66	\$ 417.75			\$ 5,856.24
	Oct	\$ 61,688.94	\$ 768.66	\$ 309.28			\$ 62,766.88
	Nov	\$ 20.00	\$ 28,645.90	\$ 222.76			\$ 28,888.66
	Dec		\$ 826.87	\$ 15,278.69			\$ 16,105.56
	Jan						\$ -
	Feb						\$ -
	Mar						\$ -
	Apr						\$ -
	May						\$ -
	Jun						\$ -
	Jul						\$ -
	Aug						\$ -
	Sep						\$ -
	Post						\$ -
		\$ 63,231.77	\$ 34,157.09	\$ 16,228.48	\$ -	\$ -	\$ 113,617.34

*Note: This report delineates the attribution of collected revenue in a given reporting period.



Schedule of Collection Allocation Mexico Beach

For the month and fiscal year ending December 2024 and 2023

For the month ending December 2024

	Current period	Prior periods	Total
Taxes	15,279	588	15,867
Penalties	-	350	350
Interest	-	12	12
Total Collections	15,279	950	16,228

For the month ending December 2023

	Current period	Prior periods	Total
Taxes	17,339	17,559	34,898
Penalties	-	2,194	2,194
Interest	-	764	764
Total Collections	17,339	20,517	37,856

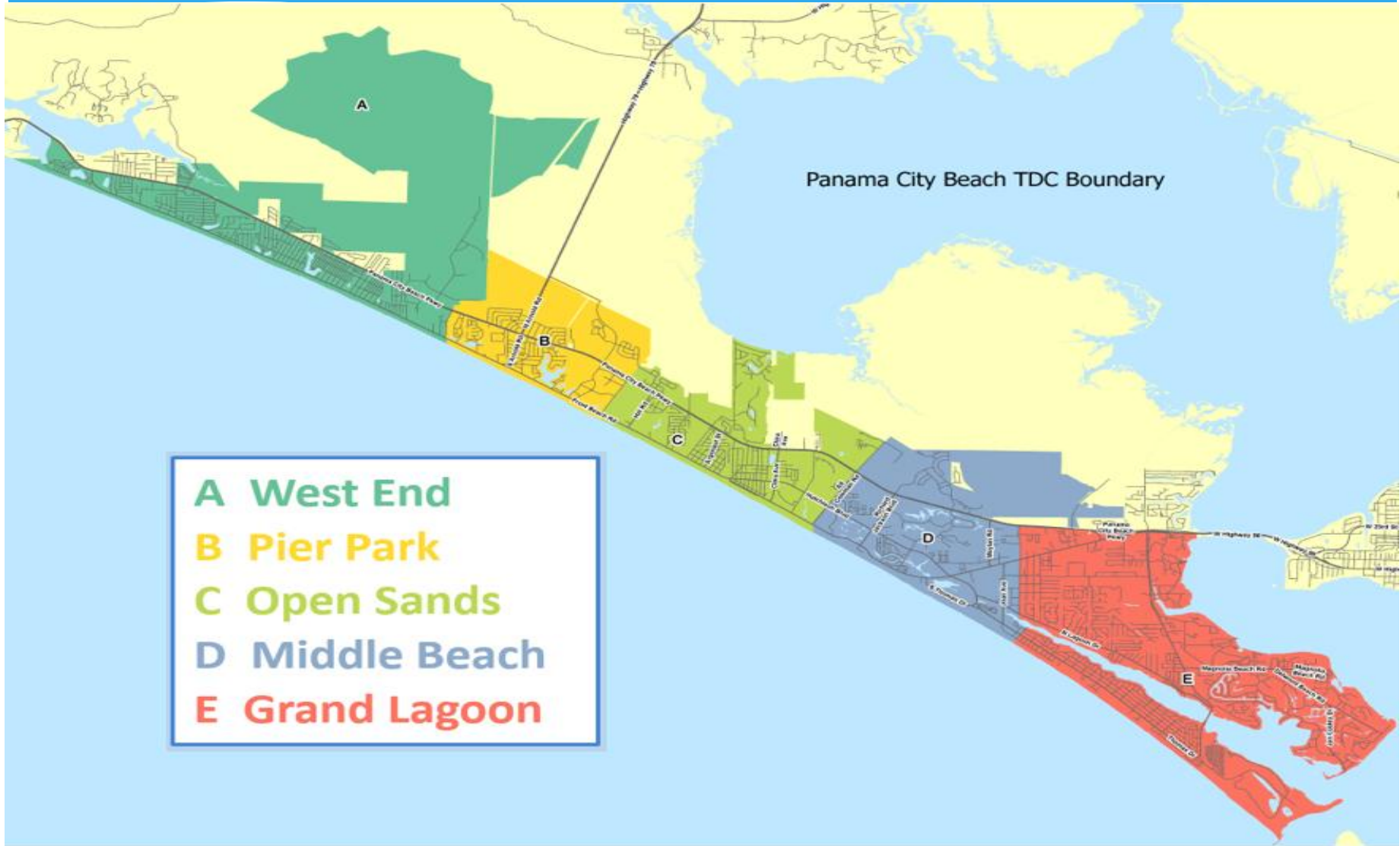
Fiscal year to date through December 2024

	Current period	Prior periods	Total
Taxes	106,060	5,845	111,905
Penalties	400	799	1,199
Interest	1	513	513
Total Collections	106,460	7,157	113,617

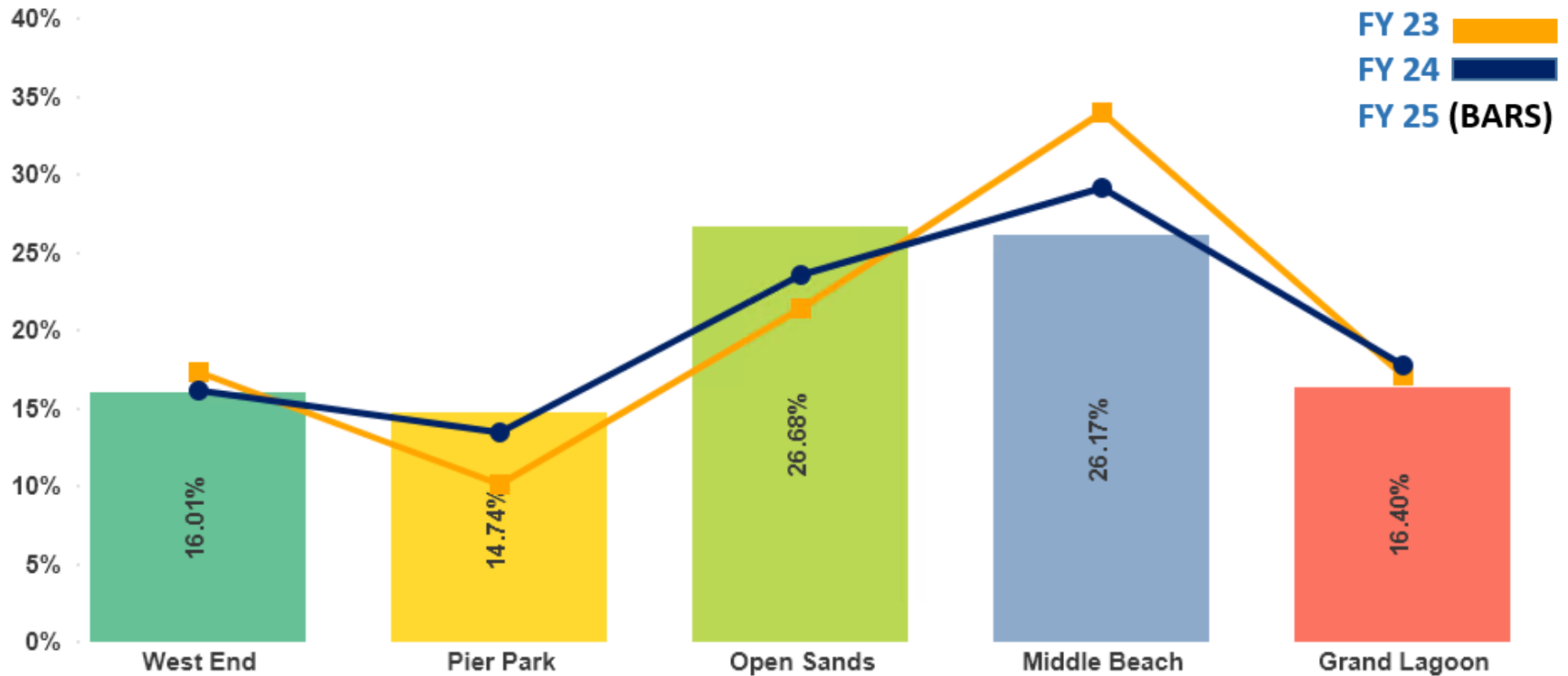
Fiscal year to date through December 2023

	Current period	Prior periods	Total
Taxes	101,410	19,726	121,136
Penalties	758	3,192	3,950
Interest	2	833	835
Total Collections	102,170	23,751	125,921

TDC Zones: Panama City Beach and Surrounding

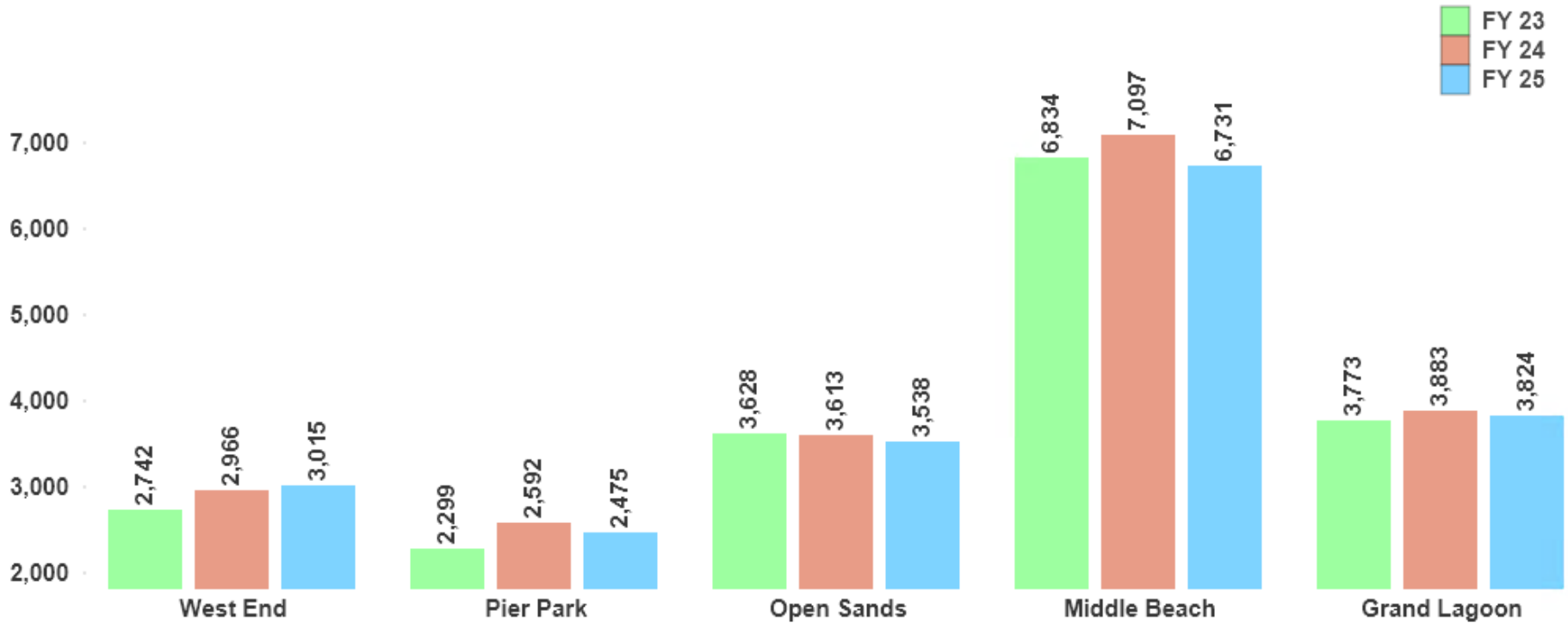


Annual % of Gross Receipts by Zones Three Year December Comparison



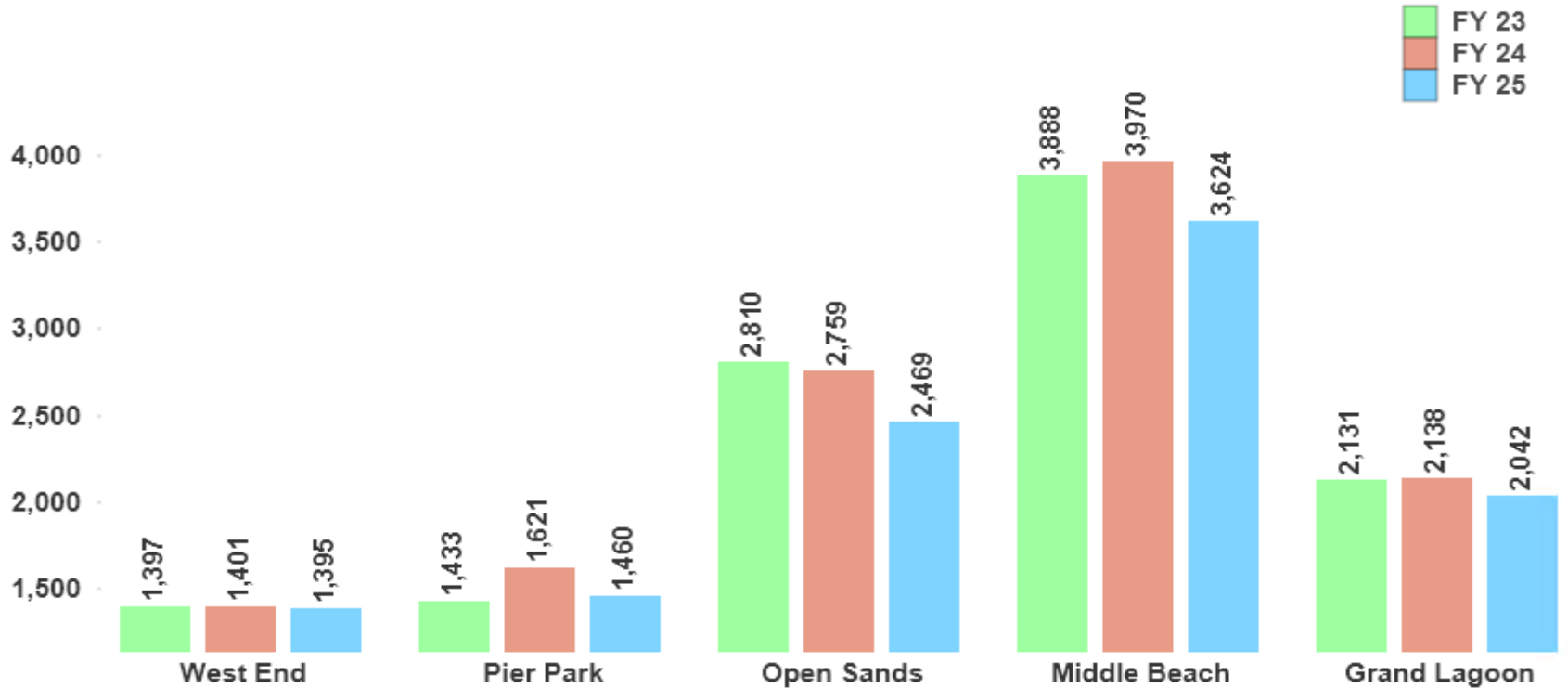
Dec	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon
FY23	17.32%	10.16%	21.38%	33.98%	17.15%
FY24	16.14%	13.40%	23.59%	29.14%	17.73%
FY25	16.01%	14.74%	26.68%	26.17%	16.40%

Total Unit Count Three Year December Comparison



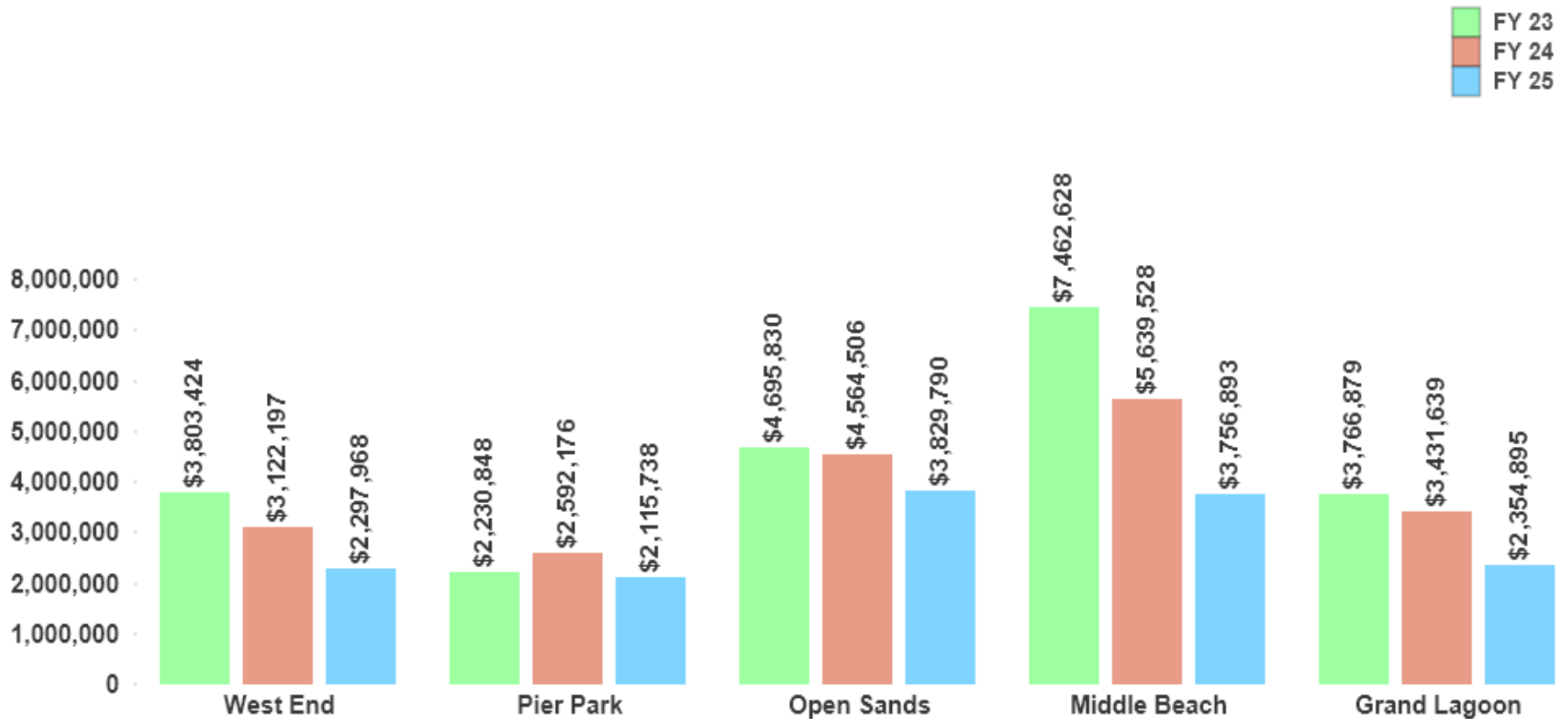
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 23	19,230	18,938	19,276	18,966	19,034	19,274	19,509	19,652	19,867	19,961	19,917	19,870
FY 24	19,811	19,860	20,151	19,917	20,139	20,464	20,288	20,416	20,515	20,464	20,488	20,549
FY 25	20,448	20,134	19,583									

Unit Count Reporting Income Three Year December Comparison



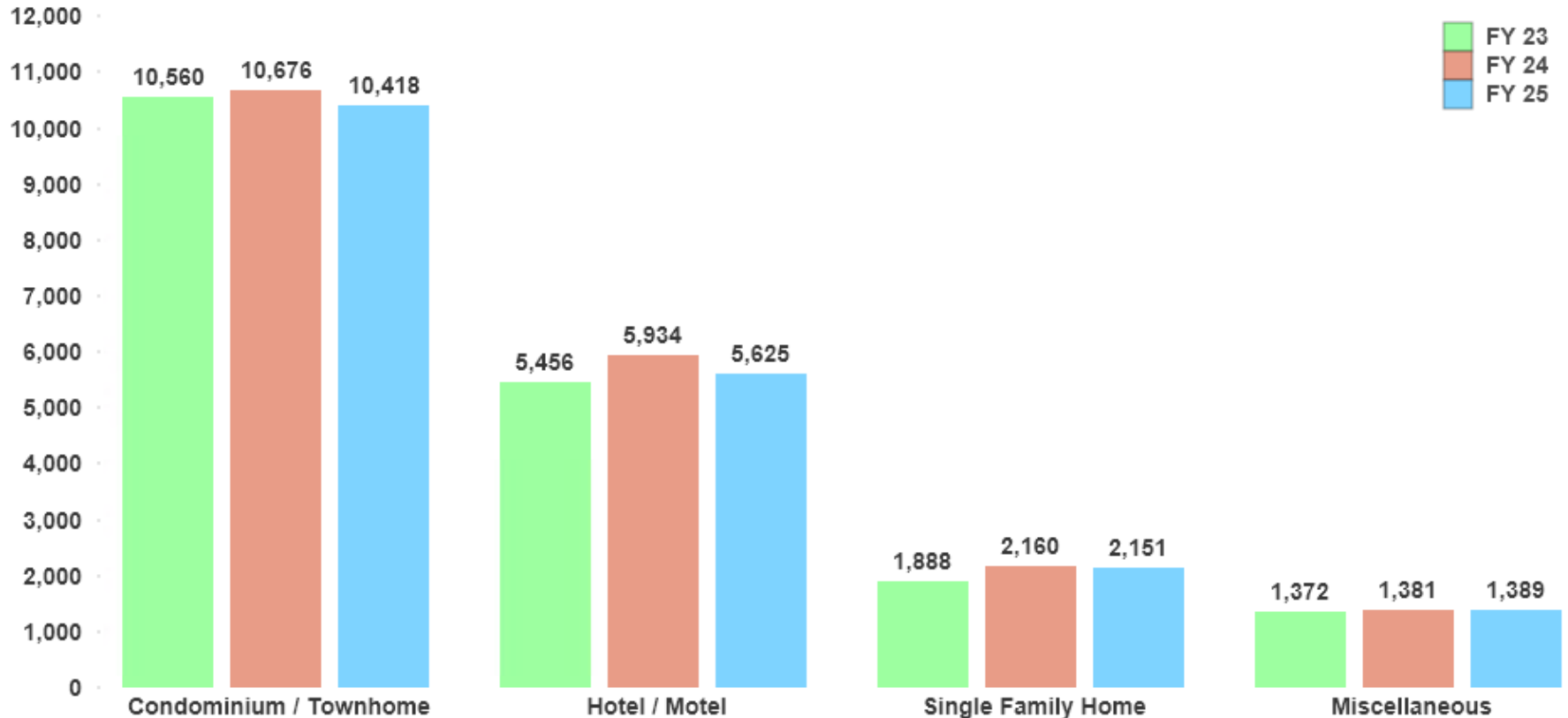
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 23	16,392	11,933	11,659	12,281	13,558	16,151	17,015	17,593	18,505	18,439	17,082	16,652
FY 24	16,387	12,226	11,889	12,453	13,531	17,227	17,391	18,387	19,120	19,089	17,589	16,743
FY 25	16,327	11,529	10,990									

Gross Rental Receipts Three Year December Comparison



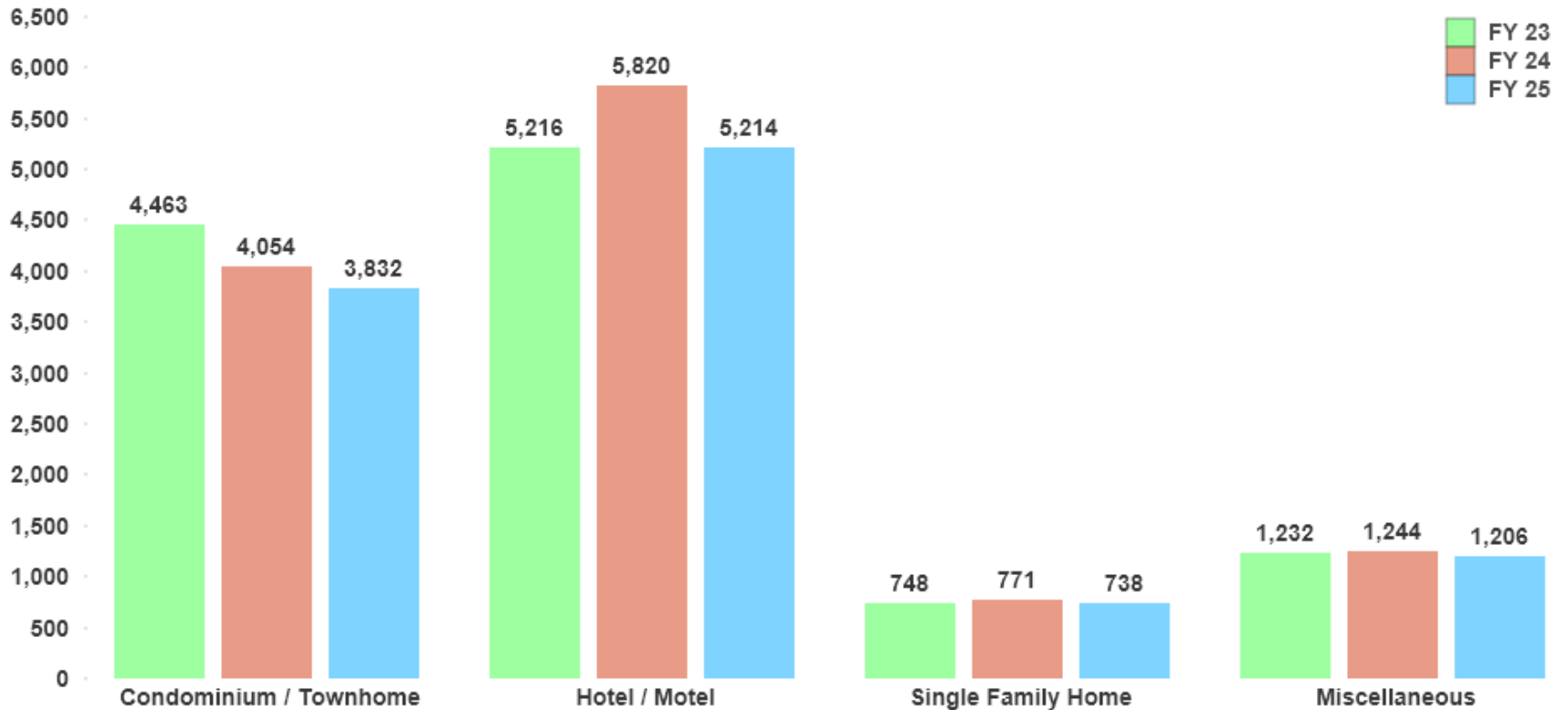
*Rounded to nearest whole dollar per each element

Unit Count by Property Type Three Years - December



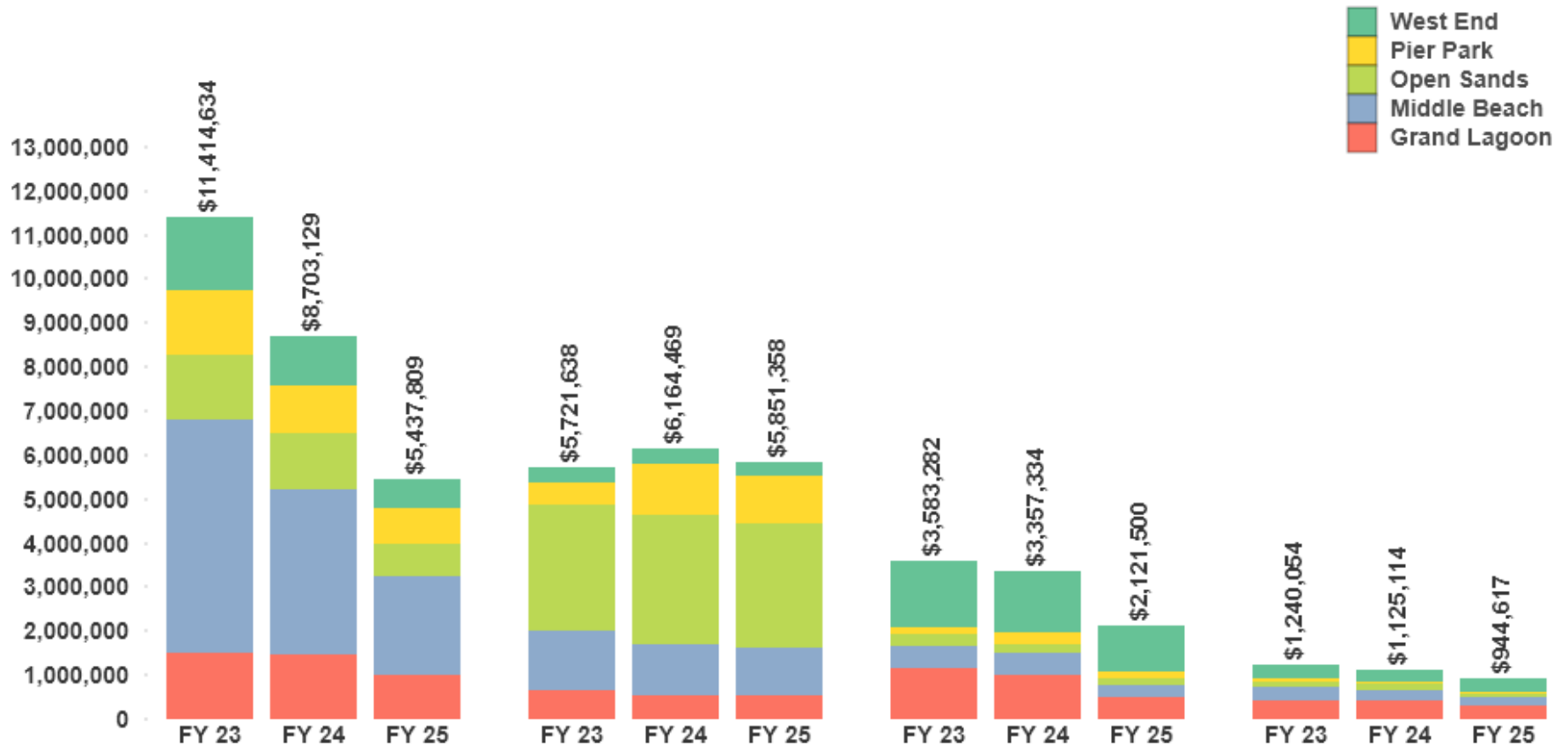
Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Unit Count Reporting Income by Property Type - Three Year - December



Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

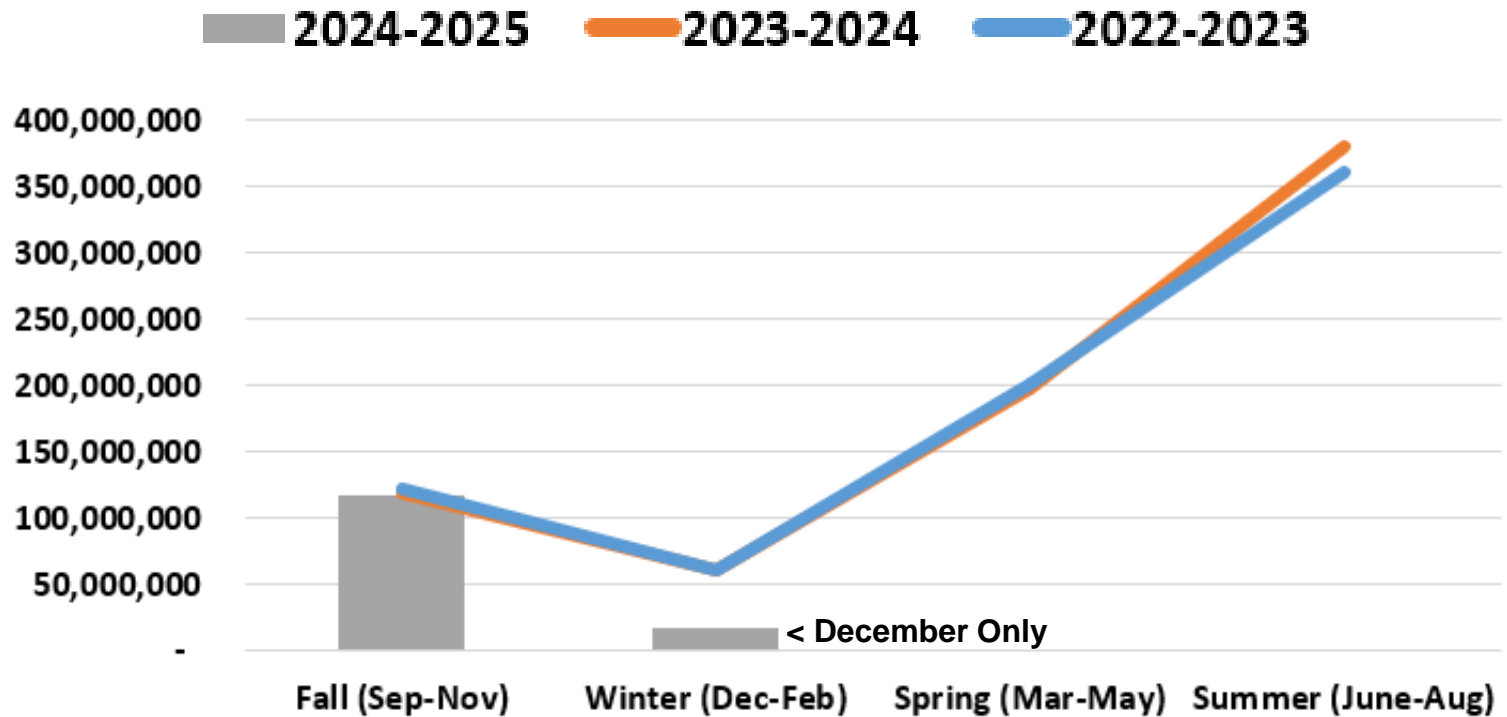
Gross Receipts by Property Type Three Year – December



Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

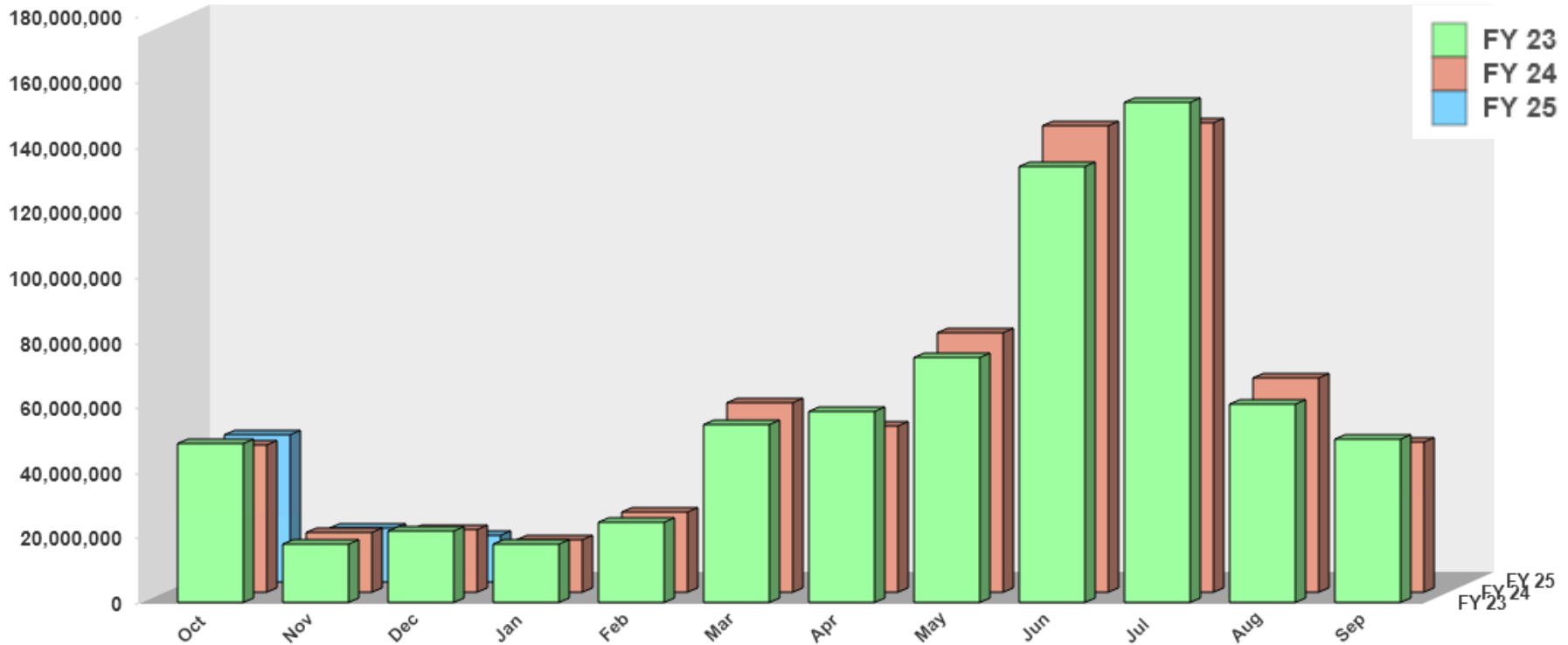
*Rounded to nearest whole dollar per each element

Seasonal Gross Receipts Three Year Comparison



Year to Date Monthly Gross Receipts Comparison

Fiscal Year Ending September 30, 2024



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 23	\$48,896,090	\$17,999,336	\$21,959,608	\$17,759,529	\$24,751,120	\$54,738,052	\$58,900,837	\$75,417,298	\$133,970,825	\$153,522,074	\$60,832,325	\$50,409,295
FY 24	\$45,187,738	\$18,539,590	\$19,350,046	\$16,215,491	\$24,485,212	\$58,336,572	\$51,026,461	\$79,921,234	\$143,532,872	\$144,193,489	\$65,959,754	\$46,309,647
FY 25	\$45,303,553	\$16,519,883	\$14,355,284									

*Rounded to nearest whole dollar per each element

MONTHLY TDT DATA DETAIL

Tourist Tax Data and Statistics Report for Panama City Beach Area for month ending: December 31, 2024



Bedroom Type Reporting Units grouped by
Condominium / Townhome property type
Fiscal Year thru December 31, 2024

GIS_Zone_Desc	BedRoomGroup	Oct	Nov	Dec
West End	1 Bedroom	292	129	109
	2 Bedroom	577	245	211
	3+ Bedrooms	163	82	68
Pier Park	1 Bedroom	469	251	195
	2 Bedroom	500	268	212
	3+ Bedrooms	186	121	105
Open Sands	1 Bedroom	546	320	276
	2 Bedroom	301	138	163
	3+ Bedrooms	161	77	83
Middle Beach	1 Bedroom	1,395	630	618
	2 Bedroom	1,361	613	640
	3+ Bedrooms	840	435	479
Grand Lagoon	1 Bedroom	350	180	174
	2 Bedroom	782	364	362
	3+ Bedrooms	267	138	137

Bedroom Type Reporting Gross Receipts grouped by
Condominium / Townhome property type
Fiscal Year thru December 31, 2024

GIS_Zone_Desc	BedRoomGroup	Oct	Nov	Dec
West End	1 Bedroom	\$734,746.04	\$185,741.14	\$128,591.57
	2 Bedroom	\$1,744,370.46	\$423,948.51	\$356,250.28
	3+ Bedrooms	\$791,030.59	\$184,171.82	\$142,897.74
Pier Park	1 Bedroom	\$1,076,572.17	\$308,888.79	\$235,790.19
	2 Bedroom	\$1,942,413.09	\$512,334.91	\$389,614.53
	3+ Bedrooms	\$842,471.36	\$269,233.04	\$217,721.28
Open Sands	1 Bedroom	\$1,142,412.45	\$364,484.18	\$276,712.92
	2 Bedroom	\$837,495.86	\$187,322.25	\$259,446.10
	3+ Bedrooms	\$681,882.12	\$162,770.99	\$177,546.74
Middle Beach	1 Bedroom	\$2,784,436.00	\$723,608.52	\$637,349.46
	2 Bedroom	\$4,157,963.41	\$843,039.59	\$766,333.10
	3+ Bedrooms	\$3,021,898.80	\$745,635.53	\$856,186.93
Grand Lagoon	1 Bedroom	\$833,710.74	\$213,353.09	\$190,305.22
	2 Bedroom	\$2,312,092.77	\$585,306.40	\$557,271.17
	3+ Bedrooms	\$1,173,999.88	\$295,507.71	\$245,791.59

Reporting Units and Gross Receipts for Hotel/Motel, Single Family and Miscellaneous property types for month ending December 31, 2024

Hotel/Motel Units:	5,214
Hotel/Motel Gross Receipts:	\$5,851,358

Single Family Units:	738
Single Family Gross Receipts:	\$2,121,500

Miscellaneous Units:	1,206
Miscellaneous Gross Receipts:	\$944,617

Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Supporting Data and Service Contributors

Dan Sowell, CFA
Bay County Property Appraiser

 **BILL KINSAUL**
CLERK OF COURT
& COMPTROLLER
BAY COUNTY



Bay County
Geographic Information System

Qlik 
QlikView® NPrinting