

MONTHLY TDT ANALYSIS

Statistical and Graphical Reports for month ending October 31, 2021

Clerk of Court & Comptroller

Report for Month Ending

October 31, 2021

November 30, 2021

Tourist Development Council
Bay County, Florida



Council Members:

Attached please find statistical and graphical reports for the month ending October 31st, 2021. Reports included herein include the following:

1. The "Cash Collection Analysis" report reflects actual dollars collected for the period and may include monies for past due taxes from previous reporting periods. This is typically the result of enforcement actions and/or payments against delinquent accounts.
2. The "Cash/Accrual Breakdown" represents the attribution of collected revenue. As collection is an ongoing process, numbers will change as earnings are applied to the period in which they were earned.
3. Statistical and graphic data are presented in accordance with guidelines established by Florida Statute and are based on Gross Rental Receipts reported.

Please be advised that there are inherent limitations to these reports that include but are not limited to:

1. All information is unaudited.
2. Statistical and graphic reports are only for Panama City Beach as Mexico Beach and Panama City have limited property counts.
3. "Gross Receipts" represent only one element in the calculation of the taxes owed.
4. Third party data obtained to provide enhanced statistical data, such as bedroom count, is outside these regulations.
5. All statistics are based upon tax returns that have been submitted and paid, even when there is no income to report. Statistics are subject to change due to subsequent collections and future enforcement action.
6. Unit counts for hotels, motels, and miscellaneous properties are obtained from representatives of those properties.
7. Miscellaneous properties include campgrounds, apartments, duplex / multifamily and timeshare properties.

If I can be of further assistance to the Council, or should you wish to discuss this report further, please do not hesitate to contact me.

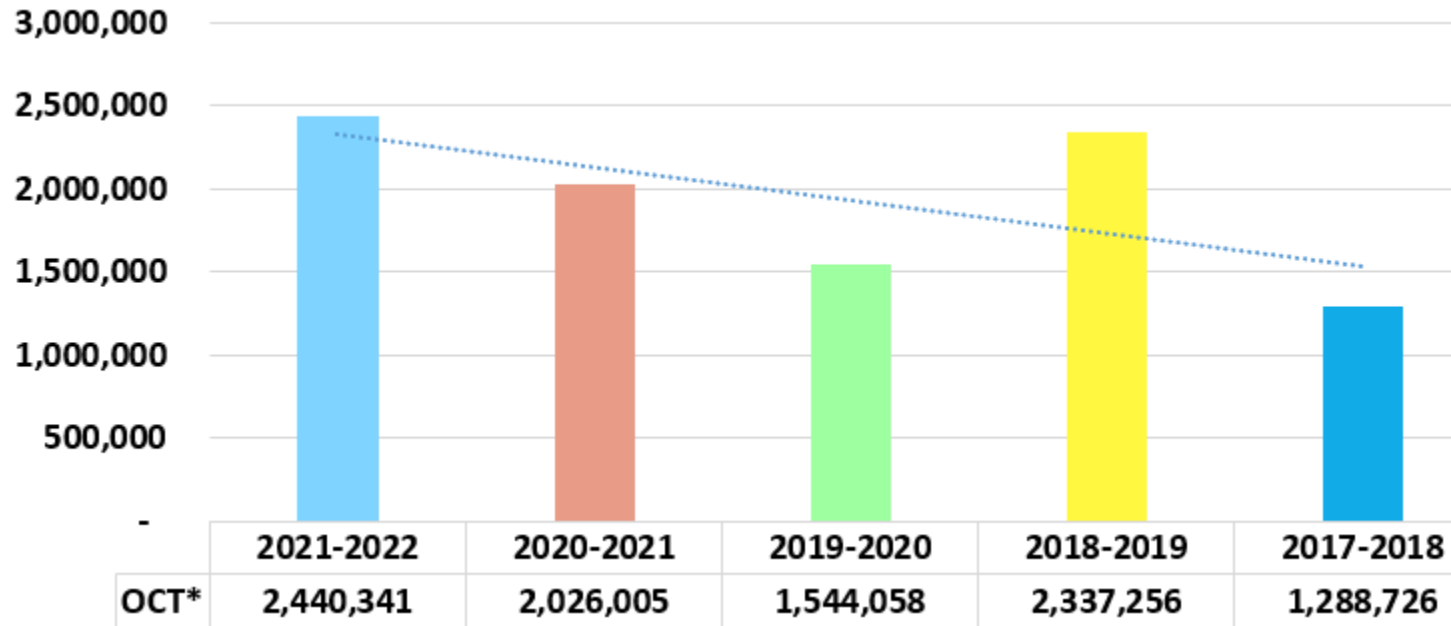
Sincerely,

Bill Kinsaul

Clerk of Court and Comptroller

Cash Collection Analysis: Panama City Beach

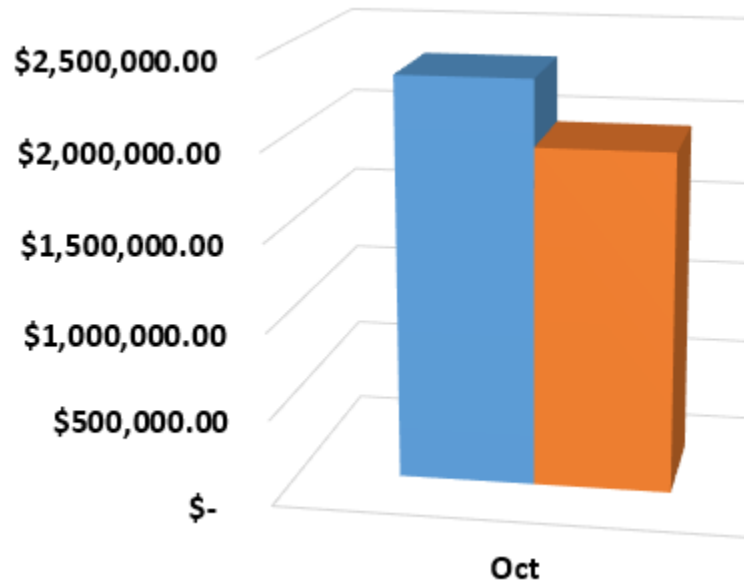
For the month ending
October 31, 2021



*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. September period collections are generated October 1st through October 31st; these figures will correspond with the October column in the Cash Accrual Breakdown).

Accrual Attribution Data					
	<u>2021/2022 As of</u>	<u>2020/2021 As of</u>	<u>Variance</u>	<u>Variance %</u>	<u>2020/2021</u>
	<u>11/30/21</u>	<u>11/30/20</u>			<u>FINAL 11/30/21</u>
Oct	\$ 2,335,738.26	\$ 1,955,791.42	\$ 379,946.84	19.43%	\$ 2,272,260.57
Nov-Sep	\$ 9,507.94	\$ 6,075.76			
	\$ 2,345,246.20	\$ 1,961,867.18	\$ 383,379.02	19.54%	\$ 2,272,260.57

■ 2021/2022 As of 11/30/21 ■ 2020/2021 As of 11/30/20



		Collected in					
		Nov	Dec	Jan	Feb	Mar - Sept	
Attributed period	Pre	\$ 95,094.46					\$ 95,094.46
	Oct	\$ 2,335,738.26					\$ 2,335,738.26
	Nov	\$ 9,507.94					\$ 9,507.94
	Dec						\$ -
	Jan						\$ -
	Feb						\$ -
	Mar						\$ -
	Apr						\$ -
	May						\$ -
	Jun						\$ -
	Jul						\$ -
	Aug						\$ -
	Sep						\$ -
	Post						\$ -
		\$ 2,440,340.66	\$ -	\$ -	\$ -	\$ -	\$ 2,440,340.66

*Note: This report delineates the attribution of collected revenue in a given reporting period.

Schedule of Collection Allocation

Panama City Beach

For the month ending October 2021

	Current period	Prior periods	Total
Taxes	2,343,221	84,337	2,427,558
Penalties	14	1,241	1,255
Interest	2,011	9,516	11,527
Total Collections	2,345,246	95,094	2,440,341

For the month ending October 2020

	Current period	Prior periods	Total
Taxes	1,959,184	51,125	2,010,309
Penalties	2,668	6,627	9,295
Interest	15	6,387	6,402
Total Collections	1,961,867	64,138	2,026,005

Fiscal year to date through October 2021

	Current period	Prior periods	Total
Taxes	2,343,221	84,337	2,427,558
Penalties	14	1,241	1,255
Interest	2,011	9,516	11,527
Total Collections	2,345,246	95,094	2,440,341

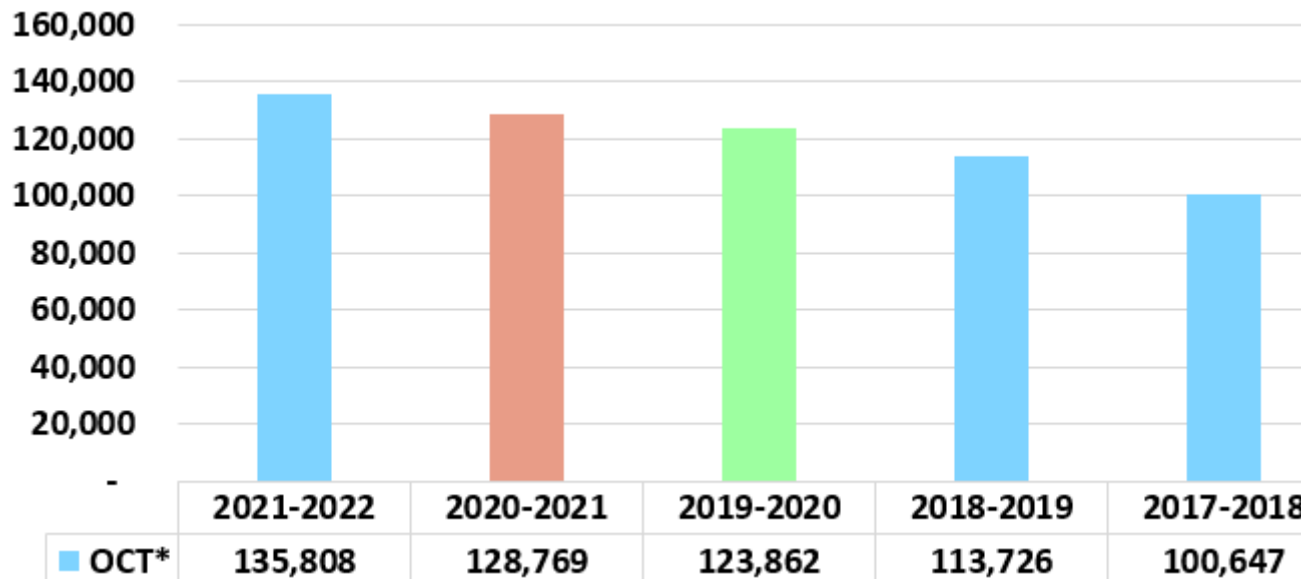
Fiscal year to date through October 2020

	Current period	Prior periods	Total
Taxes	1,959,184	51,125	2,010,309
Penalties	2,668	6,627	9,295
Interest	15	6,387	6,402
Total Collections	1,961,867	64,138	2,026,005

Cash Collection Analysis:

Panama City

For the month ending
October 31, 2021



*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. September period collections are generated October 1st through October 31st; these figures will correspond with the October column in the Cash Accrual Breakdown).

Accrual Attribution Data					
	<u>2021/2022 As</u>	<u>2020/2021 As</u>	<u>Variance</u>	<u>Variance %</u>	<u>2020/2021</u>
	<u>of 11/30/21</u>	<u>of 11/30/20</u>			<u>FINAL 11/30/21</u>
Oct	\$ 134,081.27	\$ 117,739.20	\$ 16,342.07	13.88%	\$ 133,565.86
Nov-Sep	\$ 80.00	\$ -	\$ 80.00		
	\$ 134,161.27	\$ 117,739.20	\$ 16,422.07	13.95%	\$ 133,565.86

■ 2021/2022 As of 11/30/21 ■ 2020/2021 As of 11/30/20



		Collected in					
		Nov	Dec	Jan	Feb	Mar - Sept	
Attributed period	Pre	\$ 1,646.81					\$ 1,646.81
	Oct	\$ 134,081.27					\$ 134,081.27
	Nov	\$ 80.00					\$ 80.00
	Dec						\$ -
	Jan						\$ -
	Feb						\$ -
	Mar						\$ -
	Apr						\$ -
	May						\$ -
	Jun						\$ -
	Jul						\$ -
	Aug						\$ -
	Sep						\$ -
Post						\$ -	
		\$ 135,808.08	\$ -	\$ -	\$ -	\$ -	\$ 135,808.08

*Note: This report delineates the attribution of collected revenue in a given reporting period.



Schedule of Collection Allocation Panama City

For the month ending October 2021

	Current period	Prior periods	Total
Taxes	134,161	1,184	135,345
Penalties	-	13	13
Interest	-	450	450
Total Collections	134,161	1,647	135,808

Fiscal year to date through October 2021

	Current period	Prior periods	Total
Taxes	134,161	1,184	135,345
Penalties	-	13	13
Interest	-	450	450
Total Collections	134,161	1,647	135,808

For the month ending October 2020

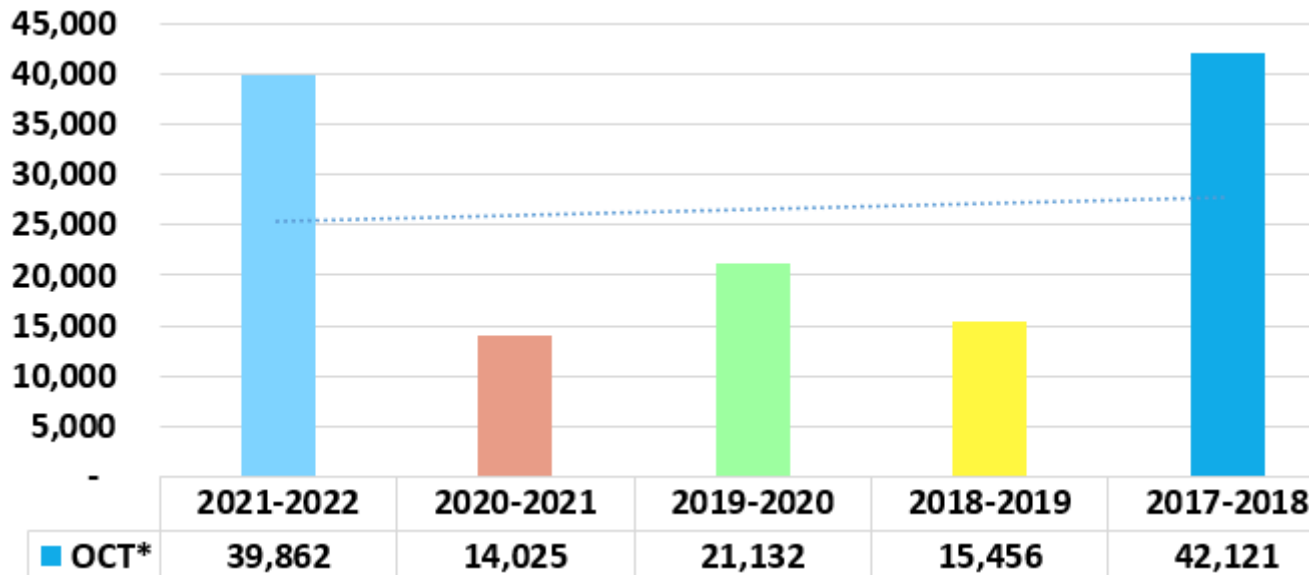
	Current period	Prior periods	Total
Taxes	117,739	10,388	128,128
Penalties	-	100	100
Interest	-	541	541
Total Collections	117,739	11,030	128,769

Fiscal year to date through October 2020

	Current period	Prior periods	Total
Taxes	66,864	61,264	128,128
Penalties	(3,910)	4,010	100
Interest	(590)	1,131	541
Total Collections	62,364	66,405	128,769

Cash Collection Analysis: Mexico Beach

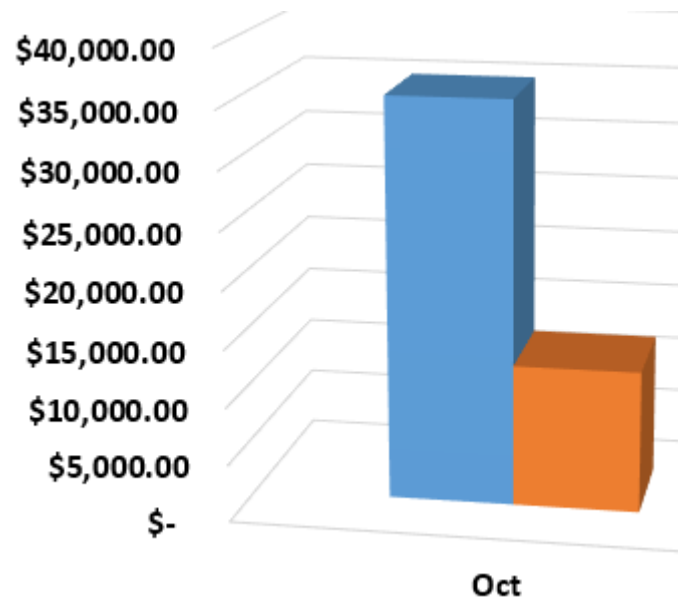
For the month ending
October 31, 2021



*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. September period collections are generated October 1st through October 31st; these figures will correspond with the October column in the Cash Accrual Breakdown).

Accrual Attribution Data					
	<u>2021/2022 As</u>	<u>2020/2021 As</u>	<u>Variance</u>	<u>Variance %</u>	<u>2020/2021</u>
	<u>of 11/30/21</u>	<u>of 11/30/20</u>			<u>FINAL 11/30/21</u>
Oct	\$ 35,136.91	\$ 12,382.24	\$ 22,754.67	183.77%	\$ 17,947.28
Nov-Sep	\$ 180.86	\$ 76.84			
	\$ 35,317.77	\$ 12,459.08	\$ 22,858.69	183.47%	\$ 17,947.28

■ 2021/2022 As of 11/30/21 ■ 2020/2021 As of 11/30/20



		Collected in					
		Nov	Dec	Jan	Feb	Mar - Sept	
Attributed period	Pre	\$ 4,543.85					\$ 4,543.85
	Oct	\$ 35,136.91					\$ 35,136.91
	Nov	\$ 180.86					\$ 180.86
	Dec						\$ -
	Jan						\$ -
	Feb						\$ -
	Mar						\$ -
	Apr						\$ -
	May						\$ -
	Jun						\$ -
	Jul						\$ -
	Aug						\$ -
	Sep						\$ -
Post						\$ -	
		\$ 39,861.62	\$ -	\$ -	\$ -	\$ -	\$ 39,861.62

*Note: This report delineates the attribution of collected revenue in a given reporting period.



Schedule of Collection Allocation

Mexico Beach

For the month ending October 2021

	Current period	Prior periods	Total
Taxes	35,318	4,400	39,718
Penalties	-	44	44
Interest	-	100	100
Total Collections	35,318	4,544	39,862

Fiscal year to date through October 2021

	Current period	Prior periods	Total
Taxes	35,318	4,400	39,718
Penalties	-	44	44
Interest	-	100	100
Total Collections	35,318	4,544	39,862

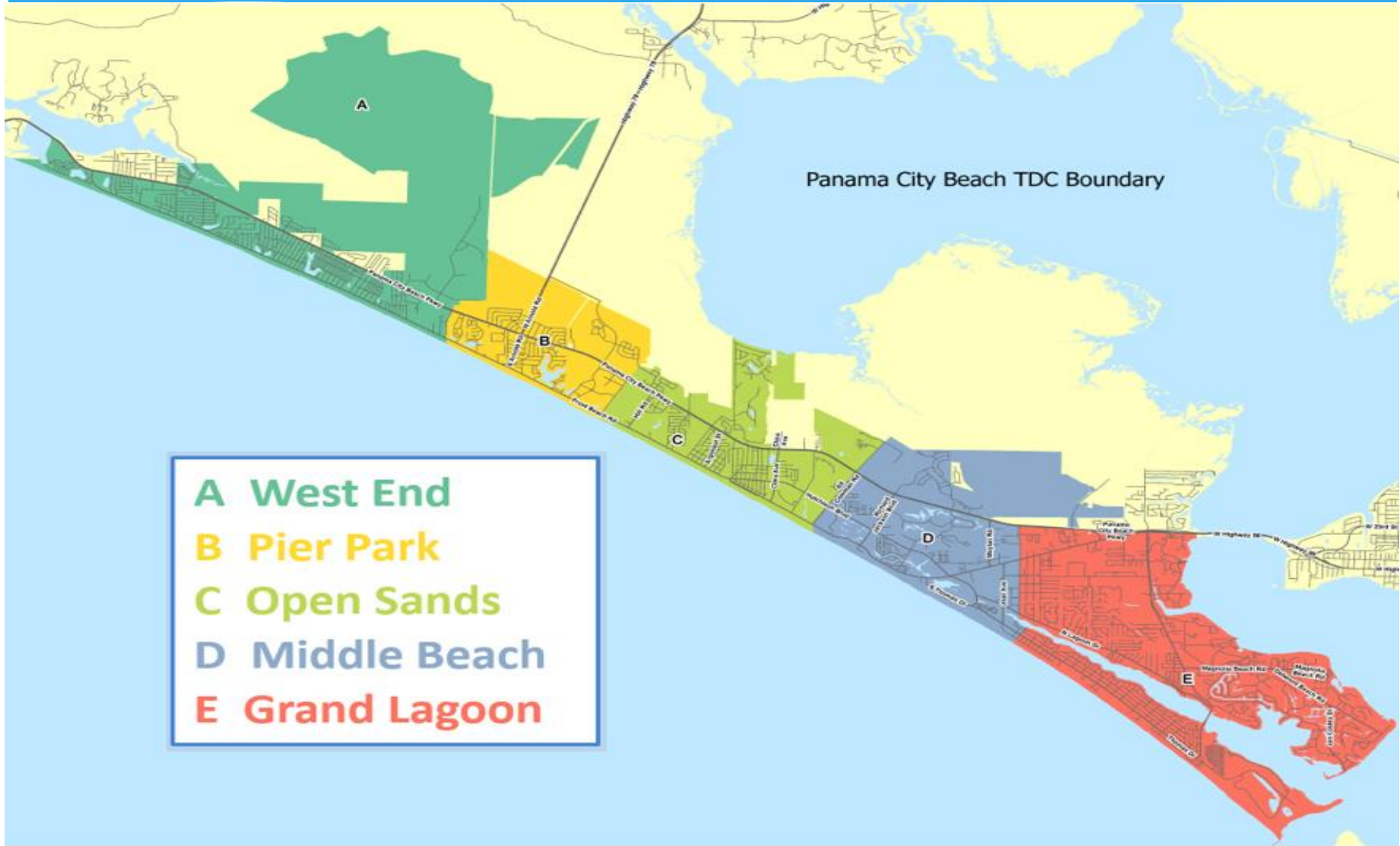
For the month ending October 2020

	Current period	Prior periods	Total
Taxes	12,409	1,359	13,768
Penalties	50	191	241
Interest	0	15	15
Total Collections	12,459	1,565	14,025

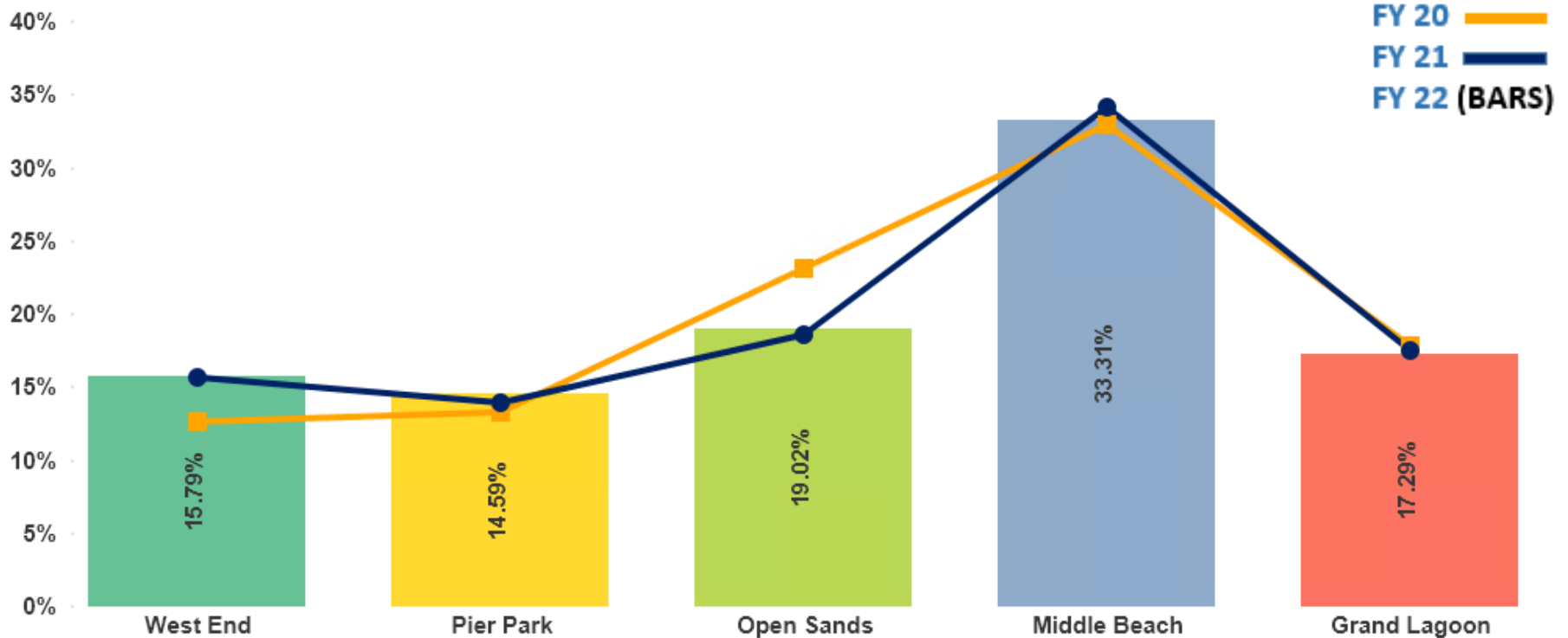
Fiscal year to date through October 2020

	Current period	Prior periods	Total
Taxes	12,409	1,359	13,768
Penalties	50	191	241
Interest	0	15	15
Total Collections	12,459	1,565	14,025

TDC Zones: Panama City Beach and Surrounding

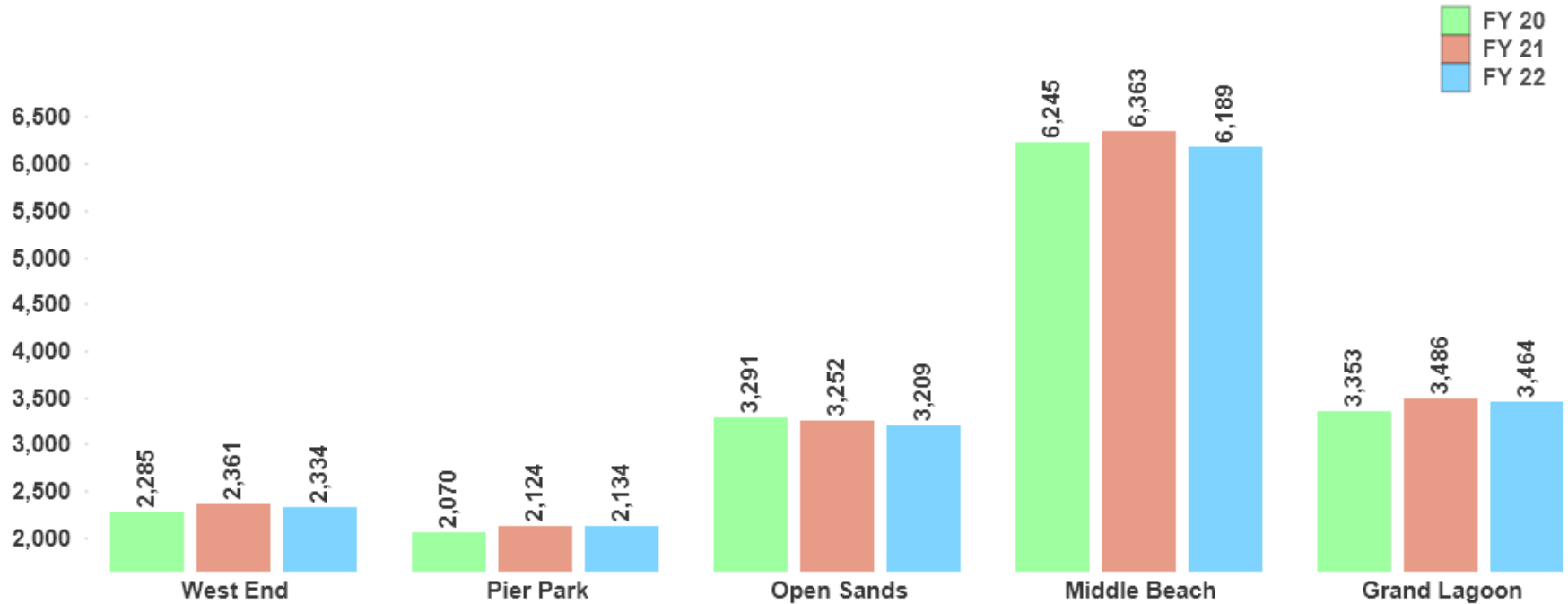


Annual % of Gross Receipts by Zones Three Year October Comparison



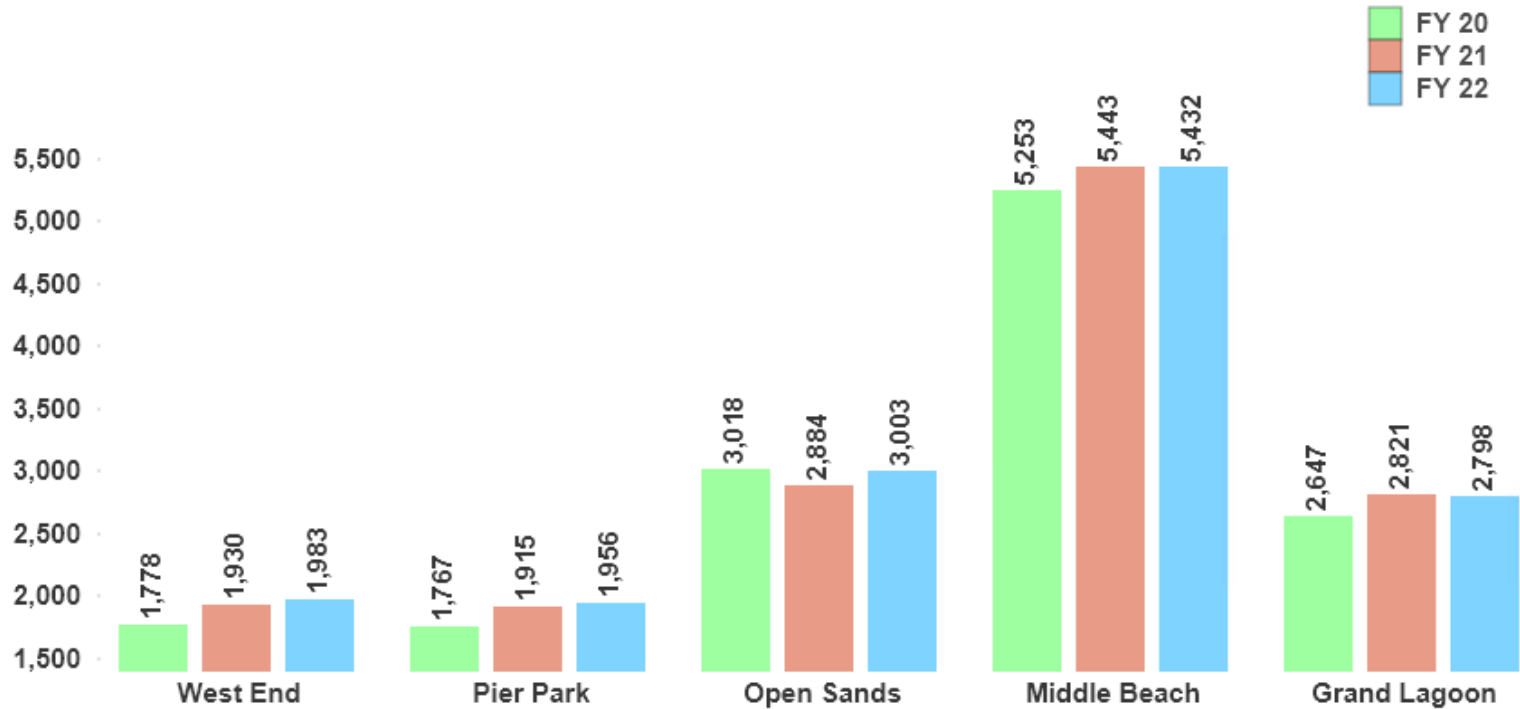
Oct	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon
FY-20	12.68%	13.32%	23.19%	32.99%	17.82%
FY-21	15.69%	13.95%	18.65%	34.16%	17.56%
FY-22	15.79%	14.59%	19.02%	33.31%	17.29%

Total Unit Count Three Year October Comparison



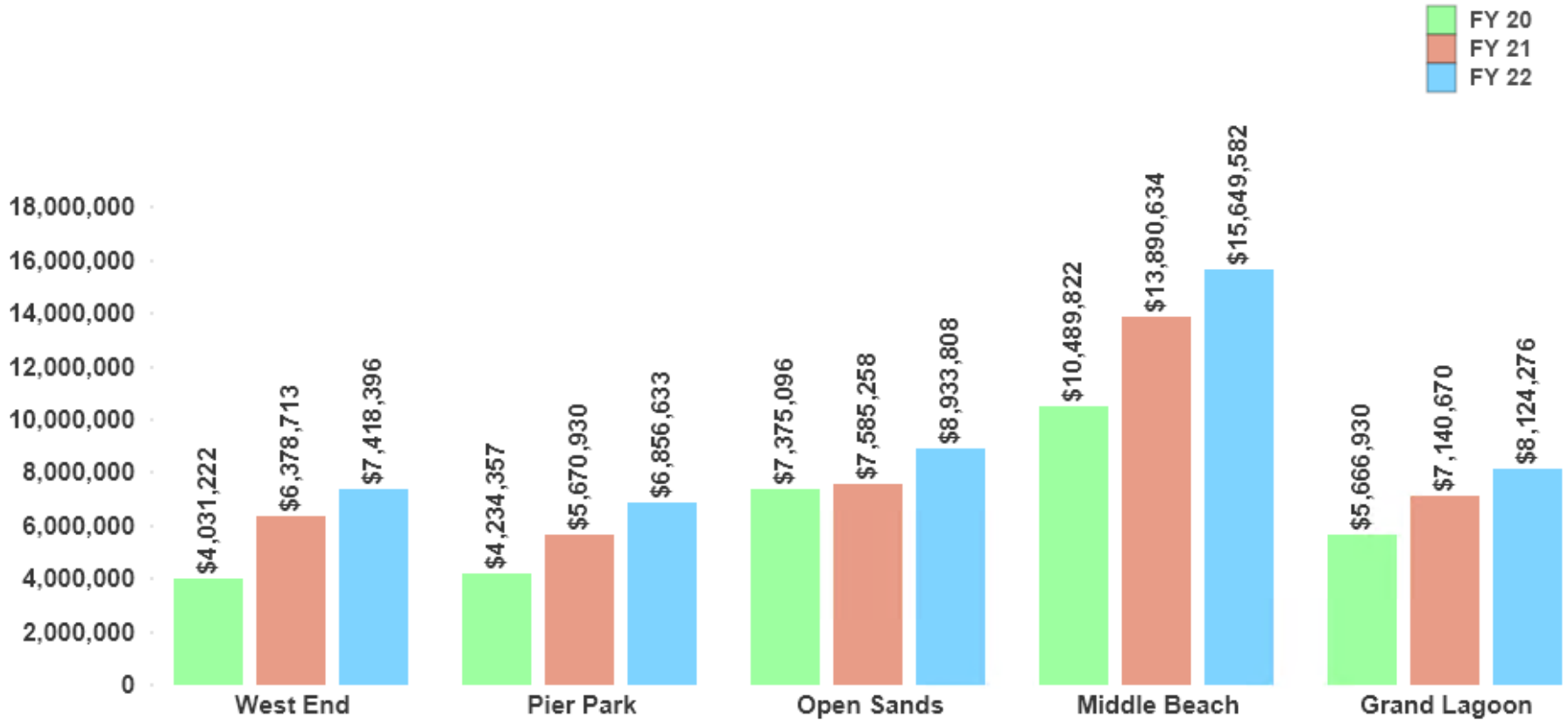
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 20	17,244	17,223	17,513	17,302	16,912	17,129	17,191	17,451	17,553	17,565	17,493	17,671
FY 21	17,586	17,569	17,743	17,585	17,650	17,955	17,933	18,023	18,165	17,909	17,877	17,804
FY 22	17,330											

Unit Count Reporting Income Three Year October Comparison

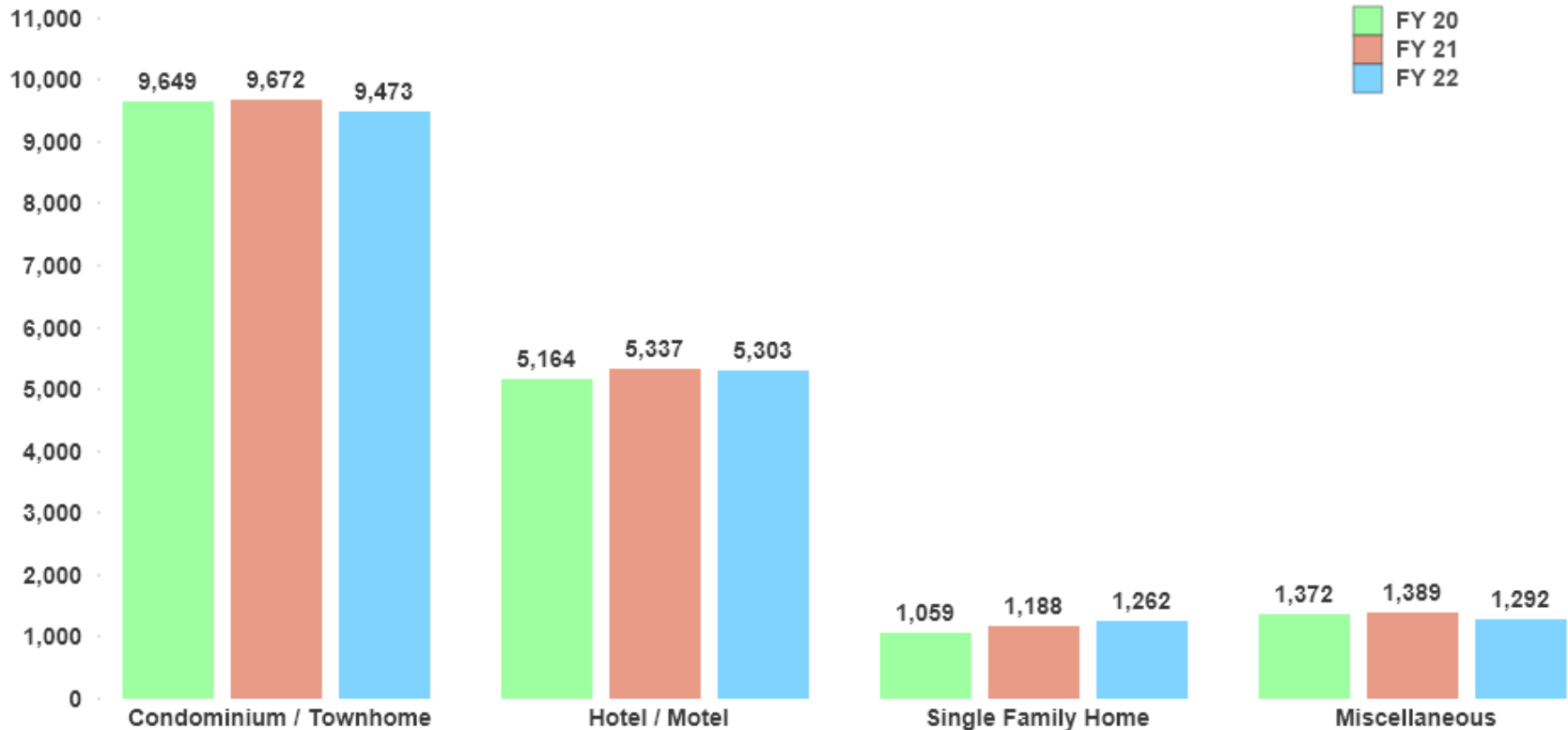


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 20	14,463	10,949	10,987	11,624	12,425	12,937	5,817	12,975	15,838	16,038	15,425	15,616
FY 21	14,993	12,057	10,750	11,452	11,783	15,211	15,765	16,213	16,573	16,521	16,418	15,909
FY 22	15,172											

Gross Rental Receipts Three Year October Comparison

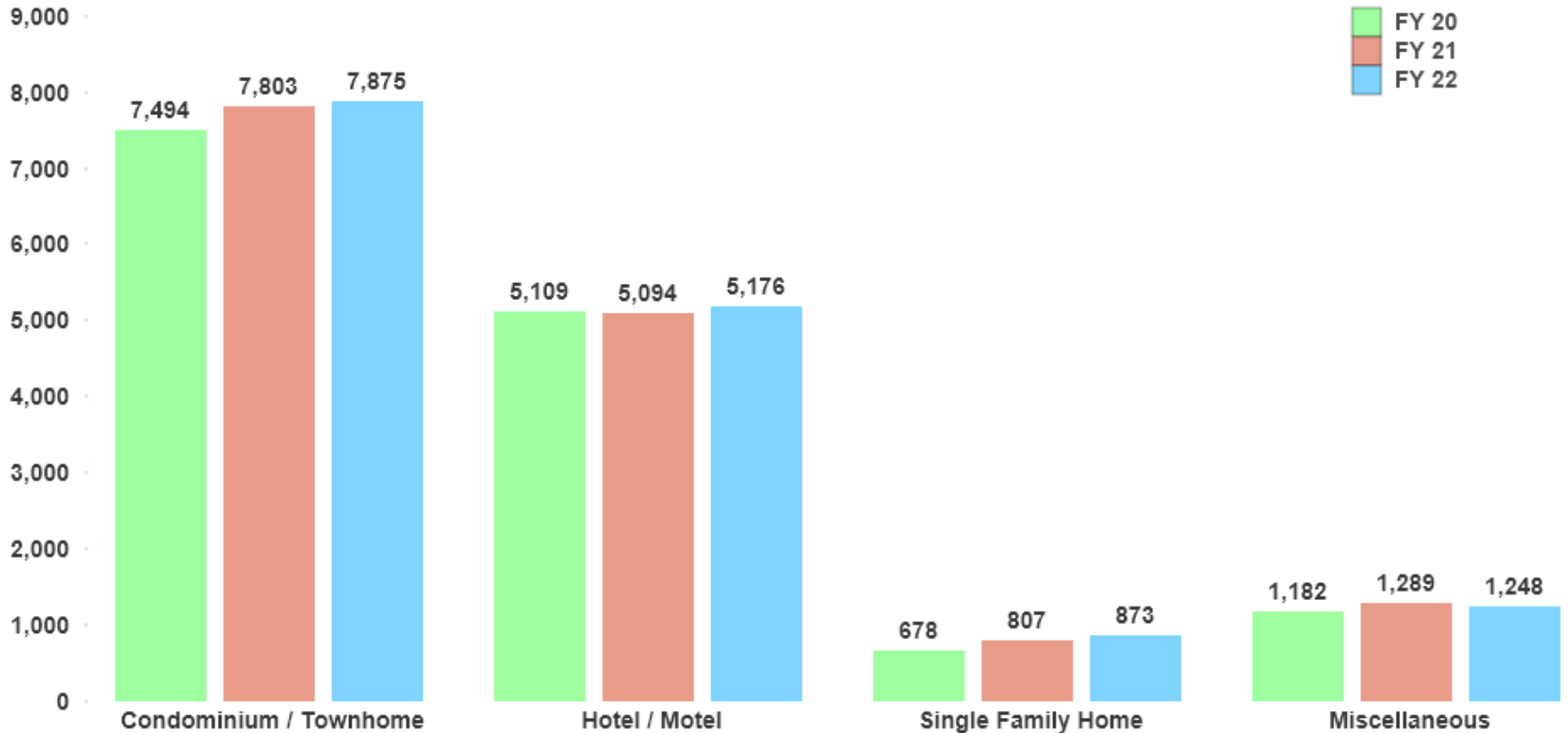


*Rounded to nearest whole dollar per each element

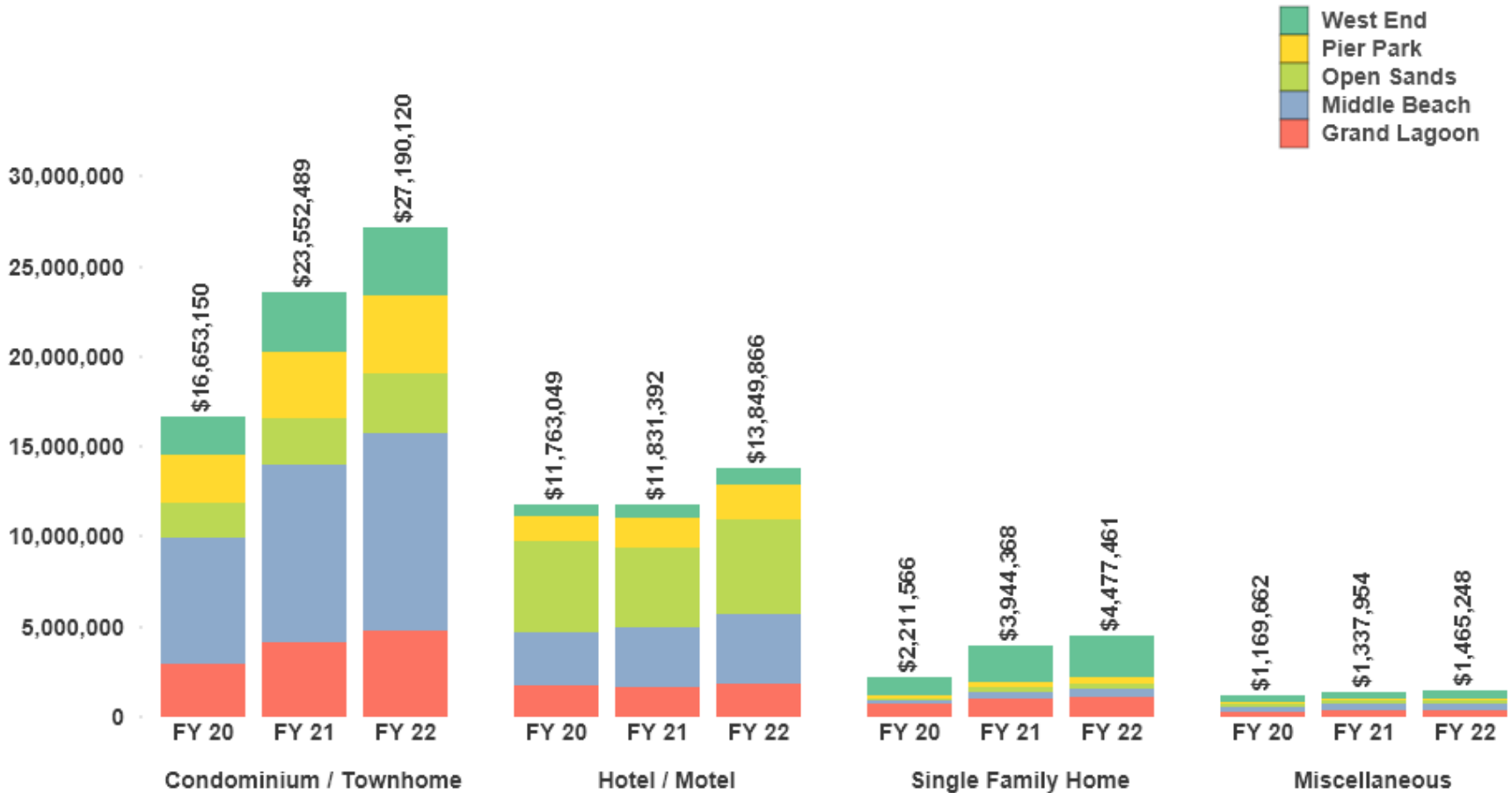


Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Unit Count Reporting Income by Property Type - Three Year - October



Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

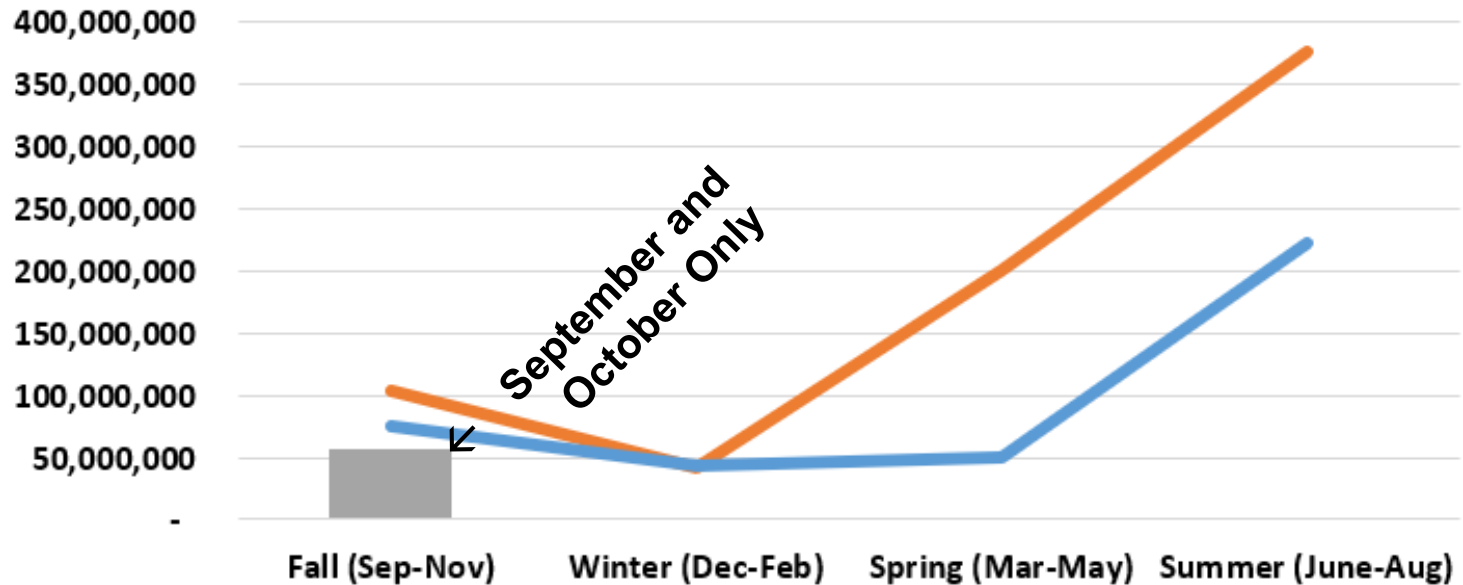


Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

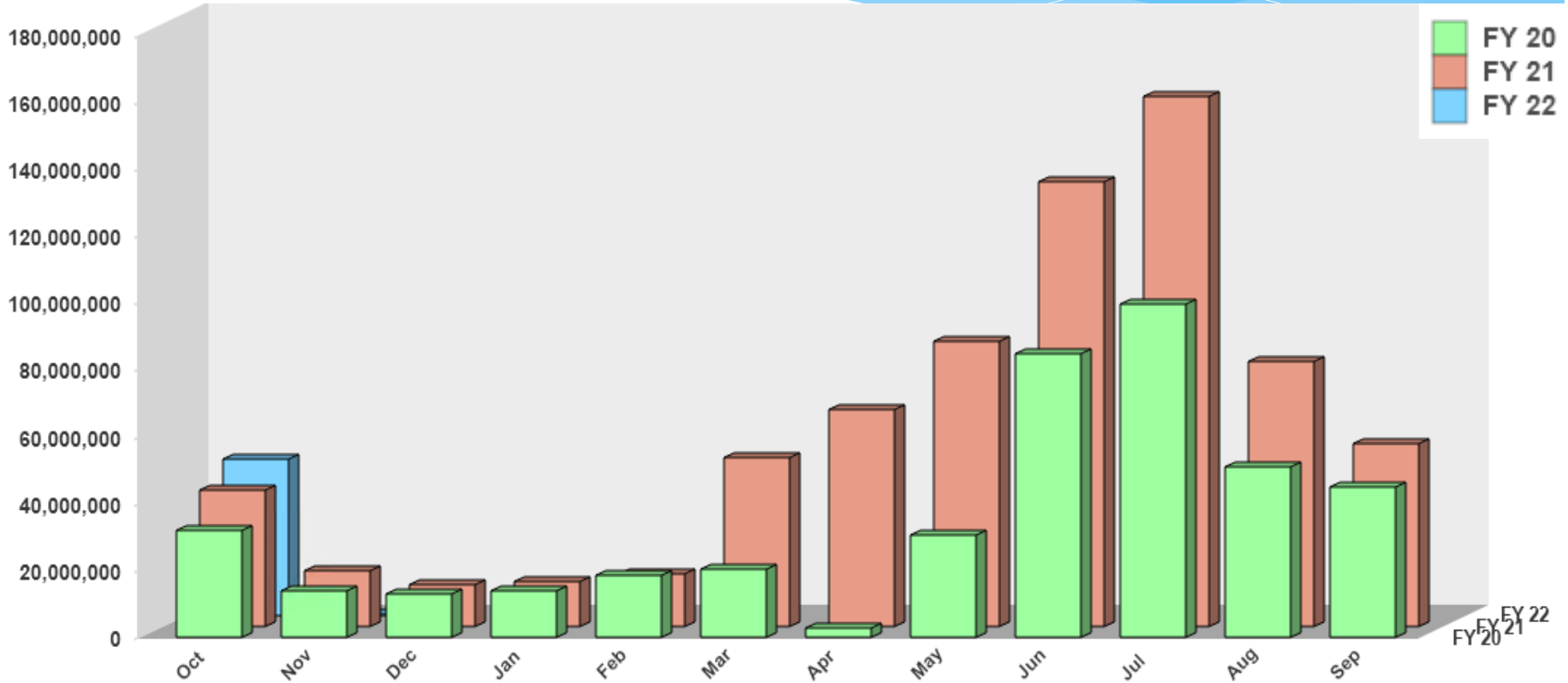
***Rounded to nearest whole dollar per each element**

Seasonal Gross Receipts Three Year Comparison

■ 2021-2022 — 2020-2021 — 2019-2020



Fiscal Year Ending September 30, 2022



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 20	\$31,797,427	\$13,919,860	\$13,147,809	\$13,988,447	\$18,419,358	\$20,341,523	\$2,826,680	\$30,543,209	\$84,597,238	\$99,580,836	\$51,154,137	\$44,797,940
FY 21	\$40,666,204	\$16,740,729	\$12,659,423	\$13,290,452	\$15,829,550	\$50,740,654	\$64,668,960	\$85,291,660	\$132,996,795	\$158,761,027	\$79,410,961	\$54,773,509
FY 22	\$46,982,695											

*Rounded to nearest whole dollar per each element

MONTHLY TDT DATA DETAIL

Tourist Tax Data and Statistics Report for Panama City Beach Area for month ending: October 31, 2021

**Bedroom Type Reporting Units grouped by
Condominium / Townhome property type
Fiscal Year thru October 31, 2021**

GIS_Zone_Desc	BedRoomGroup	Oct
West End	1 Bedroom	305
	2 Bedroom	531
	3+ Bedrooms	163
Pier Park	1 Bedroom	475
	2 Bedroom	474
	3+ Bedrooms	173
Open Sands	1 Bedroom	508
	2 Bedroom	319
	3+ Bedrooms	155
Middle Beach	1 Bedroom	1,365
	2 Bedroom	1,302
	3+ Bedrooms	728
Grand Lagoon	1 Bedroom	334
	2 Bedroom	775
	3+ Bedrooms	268

GIS_Zone_Desc	BedRoomGroup	Oct
West End	1 Bedroom	\$928,681.21
	2 Bedroom	\$1,935,518.06
	3+ Bedrooms	\$893,493.42
Pier Park	1 Bedroom	\$1,546,170.86
	2 Bedroom	\$1,922,317.32
	3+ Bedrooms	\$935,455.47
Open Sands	1 Bedroom	\$1,319,506.70
	2 Bedroom	\$1,099,376.86
	3+ Bedrooms	\$876,194.70
Middle Beach	1 Bedroom	\$3,219,258.83
	2 Bedroom	\$4,209,863.29
	3+ Bedrooms	\$3,518,349.86
Grand Lagoon	1 Bedroom	\$897,566.70
	2 Bedroom	\$2,564,718.53
	3+ Bedrooms	\$1,323,647.92

Reporting Units and Gross Receipts for Hotel/Motel, Single Family and Miscellaneous property types for month ending October 31, 2021

Hotel/Motel Units:	5,176
Hotel/Motel Gross Receipts:	\$13,849,866

Single Family Units:	873
Single Family Gross Receipts:	\$4,477,461

Miscellaneous Units:	1,248
Miscellaneous Gross Receipts:	\$1,465,248

Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Supporting Data and Service Contributors

Dan Sowell, CFA
Bay County Property Appraiser

 **BILL KINSAUL**
CLERK OF COURT
& COMPTROLLER
BAY COUNTY



Bay County
Geographic Information System

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QlikView® NPrinting