

MONTHLY TDT ANALYSIS

Statistical and Graphical Reports for month ending January 31, 2022

**Clerk of Court &
Comptroller**

**Report for Month
Ending**

January 31, 2022

February 28, 2022

Tourist Development Council
Bay County, Florida



Council Members:

Attached please find statistical and graphical reports for the four months ending January 31st, 2022. Reports included herein include the following:

1. The "Cash Collection Analysis" report reflects actual dollars collected for the period and may include monies for past due taxes from previous reporting periods. This is typically the result of enforcement actions and/or payments against delinquent accounts.
2. The "Cash/Accrual Breakdown" represents the attribution of collected revenue. As collection is an ongoing process, numbers will change as earnings are applied to the period in which they were earned.
3. Statistical and graphic data are presented in accordance with guidelines established by Florida Statute and are based on Gross Rental Receipts reported.

Please be advised that there are inherent limitations to these reports that include but are not limited to:

1. All information is unaudited.
2. Statistical and graphic reports are only for Panama City Beach as Mexico Beach and Panama City have limited property counts.
3. "Gross Receipts" represent only one element in the calculation of the taxes owed.
4. Third party data obtained to provide enhanced statistical data, such as bedroom count, is outside these regulations.
5. All statistics are based upon tax returns that have been submitted and paid, even when there is no income to report. Statistics are subject to change due to subsequent collections and future enforcement action.
6. Unit counts for hotels, motels, and miscellaneous properties are obtained from representatives of those properties.
7. Miscellaneous properties include campgrounds, apartments, duplex / multifamily and timeshare properties.

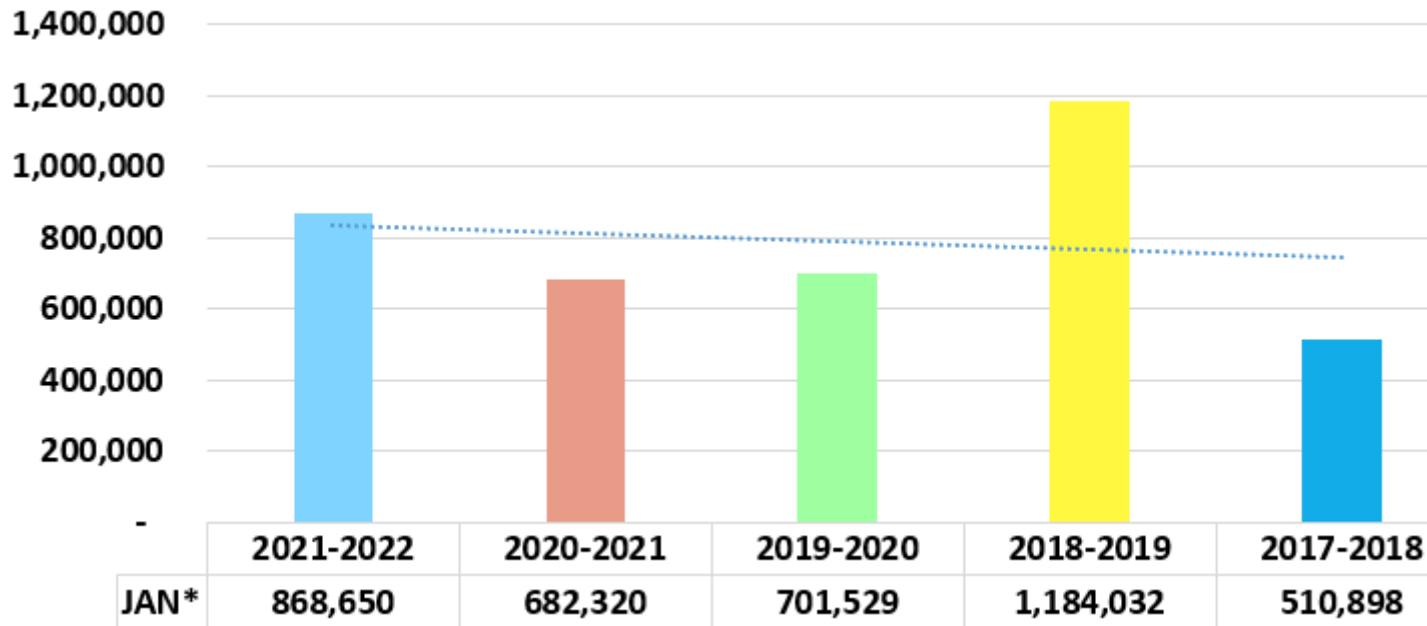
If I can be of further assistance to the Council, or should you wish to discuss this report further, please do not hesitate to contact me.

Sincerely,

Bill Kinsaul
Clerk of Court and Comptroller

Cash Collection Analysis: Panama City Beach

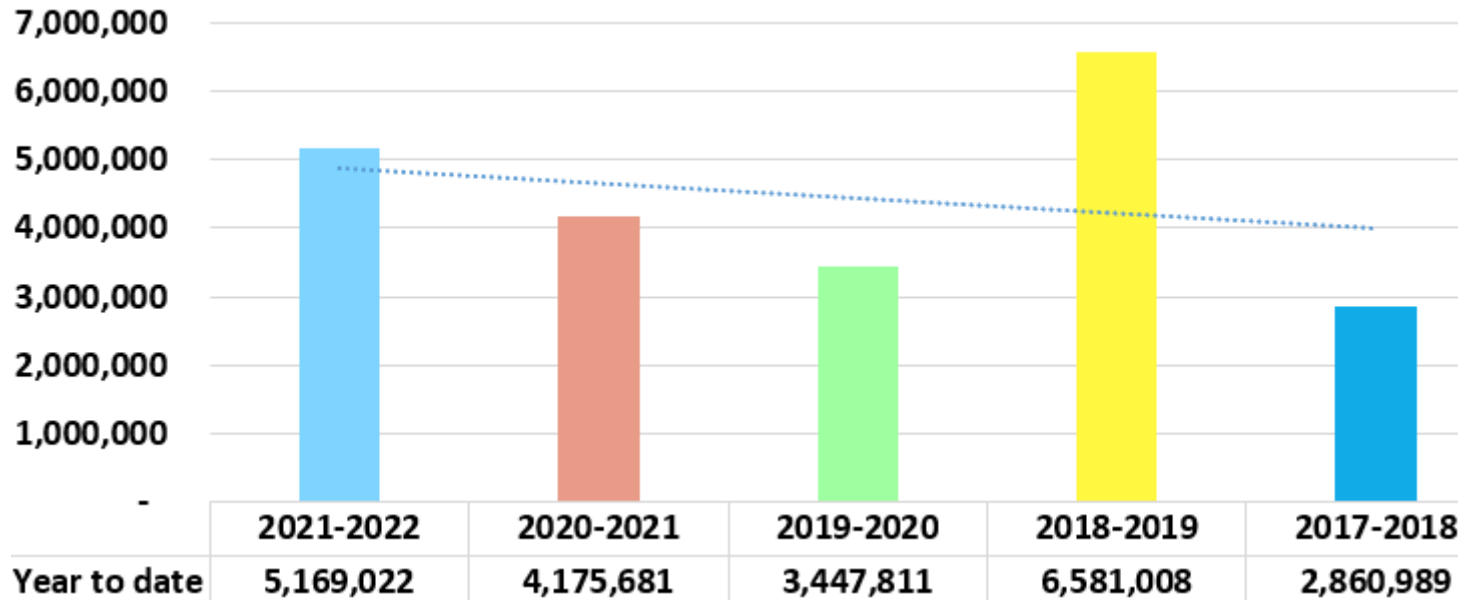
For the month ending
January 31, 2022



*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. September period collections are generated October 1st through October 31st; these figures will correspond with the October column in the Cash Accrual Breakdown).

Cash Collection Analysis: Panama City Beach

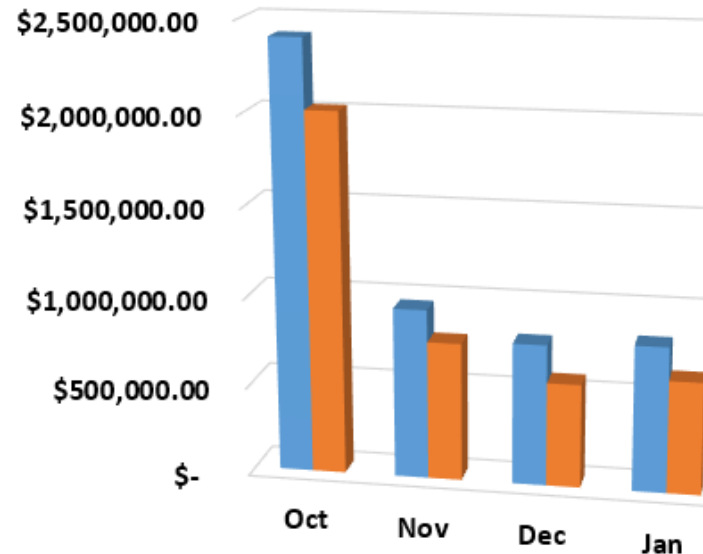
For four months ending
January 31, 2022



*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. September period collections are generated October 1st through October 31st; these figures will correspond with the October column in the Cash Accrual Breakdown).

Accrual Attribution Data					
	<u>2021/2022 As of</u>	<u>2020/2021 As of</u>	<u>Variance</u>	<u>Variance %</u>	<u>2020/2021</u>
	<u>2/28/22</u>	<u>2/28/21</u>			<u>FINAL 2/28/22</u>
Oct	\$ 2,402,602.61	\$ 2,017,487.20	\$ 385,115.41	19.09%	\$ 2,272,260.57
Nov	\$ 953,457.27	\$ 774,625.68	\$ 178,831.59	23.09%	\$ 773,407.05
Dec	\$ 792,791.26	\$ 581,345.71	\$ 211,445.55	36.37%	\$ 629,489.63
Jan	\$ 817,558.86	\$ 631,752.01	\$ 185,806.85	29.41%	\$ 658,068.99
Feb-Sep	\$ 13,981.05	\$ 8,669.76			
	\$ 4,980,391.05	\$ 4,013,880.36	\$ 966,510.69	24.08%	\$ 4,333,226.24

■ 2021/2022 As of 2/28/22 ■ 2020/2021 As of 2/28/21



Collected in						
	Nov	Dec	Jan	Feb	Mar - Sept	
Pre	\$ 95,094.46	\$ 29,392.17	\$ 43,263.83	\$ 20,880.20		\$ 188,630.66
Oct	\$ 2,335,738.26	\$ 56,407.16	\$ 9,445.05	\$ 1,012.14		\$ 2,402,602.61
Nov	\$ 9,507.94	\$ 918,720.71	\$ 16,821.59	\$ 8,407.03		\$ 953,457.27
Dec		\$ 7,665.65	\$ 770,021.25	\$ 15,104.36		\$ 792,791.26
Jan		\$ 31.02	\$ 7,477.69	\$ 810,050.15		\$ 817,558.86
Feb			\$ 784.95	\$ 12,993.30		\$ 13,778.25
Mar				\$ 202.80		\$ 202.80
Apr						\$ -
May						\$ -
Jun						\$ -
Jul						\$ -
Aug						\$ -
Sep						\$ -
Post						\$ -
	\$ 2,440,340.66	\$ 1,012,216.71	\$ 847,814.36	\$ 868,649.98	\$ -	\$ 5,169,021.71

Attributed period

*Note: This report delineates the attribution of collected revenue in a given reporting period.

Schedule of Collection Allocation

Panama City Beach

For the month ending and fiscal year to date January 2022 and 2021

For the month ending January 2022

For the month ending January 2021

	Current period	Prior periods	Total	Current period	Prior periods	Total
Taxes	821,218	36,870	858,088	635,363	34,282	669,645
Penalties	2,026	8,102	10,128	800	6,586	7,386
Interest	2	431	434	1	5,288	5,289
Total Collections	823,246	45,404	868,650	636,164	46,156	682,320

Fiscal year to date through January 2022

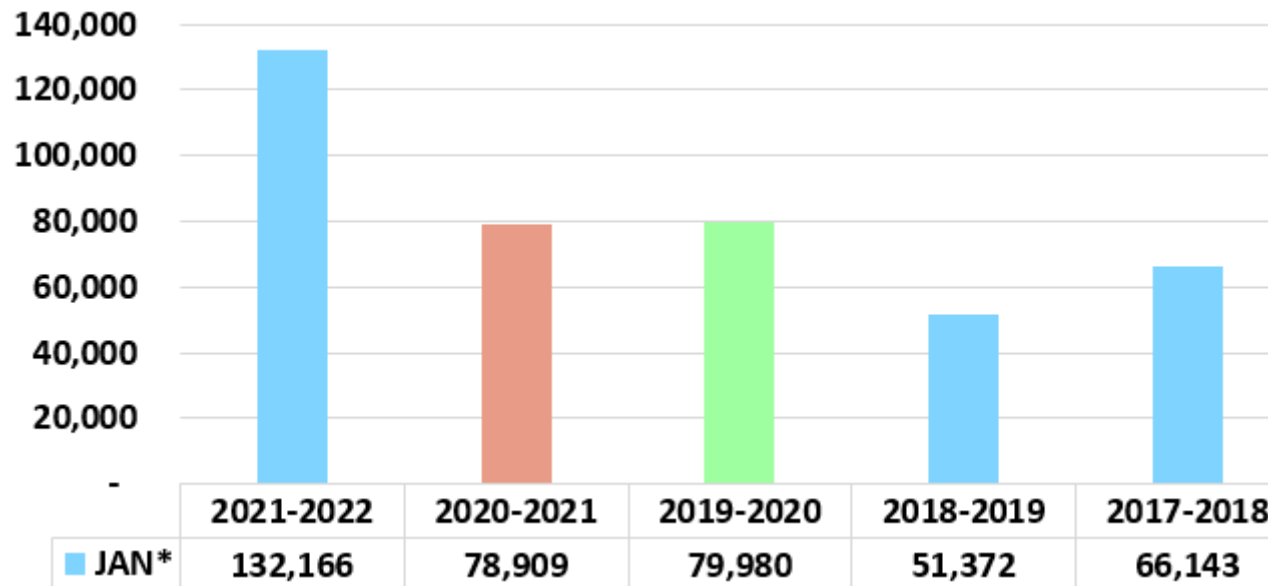
Fiscal year to date through January 2021

	Current period	Prior periods	Total	Current period	Prior periods	Total
Taxes	4,863,877	252,151	5,116,028	3,909,871	209,876	4,119,747
Penalties	7,288	30,675	37,963	7,771	34,278	42,049
Interest	2,030	13,002	15,031	24	13,860	13,884
Total Collections	4,873,194	295,828	5,169,022	3,917,667	258,014	4,175,681

Cash Collection Analysis:

Panama City

For the month ending
January 31, 2022

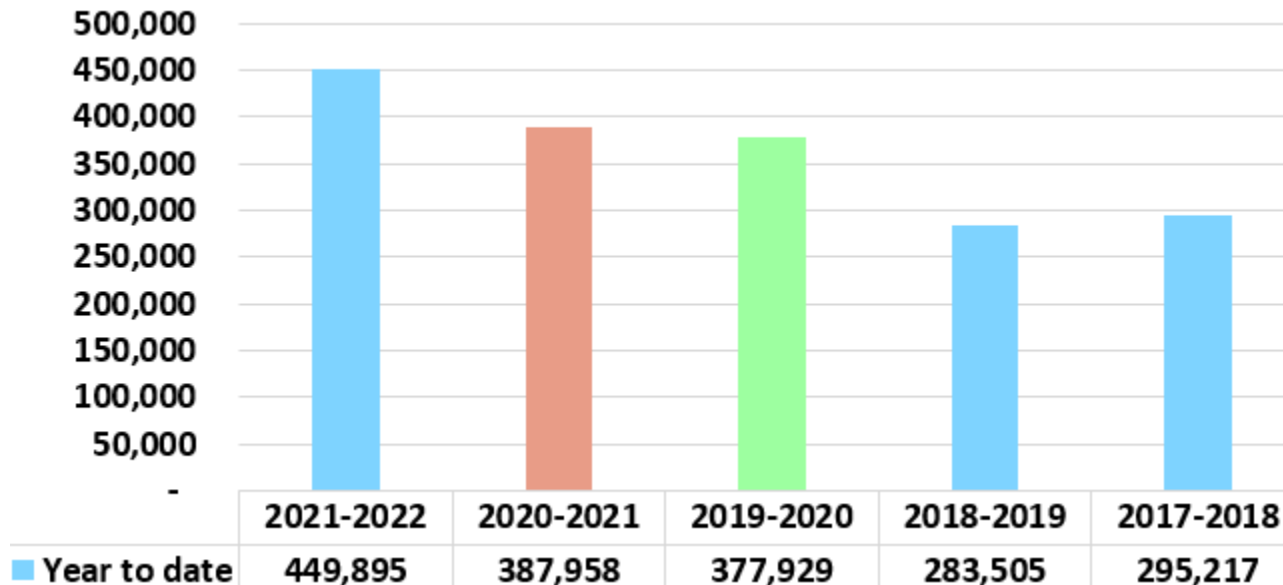


*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. September period collections are generated October 1st through October 31st; these figures will correspond with the October column in the Cash Accrual Breakdown).

Cash Collection Analysis:

Panama City

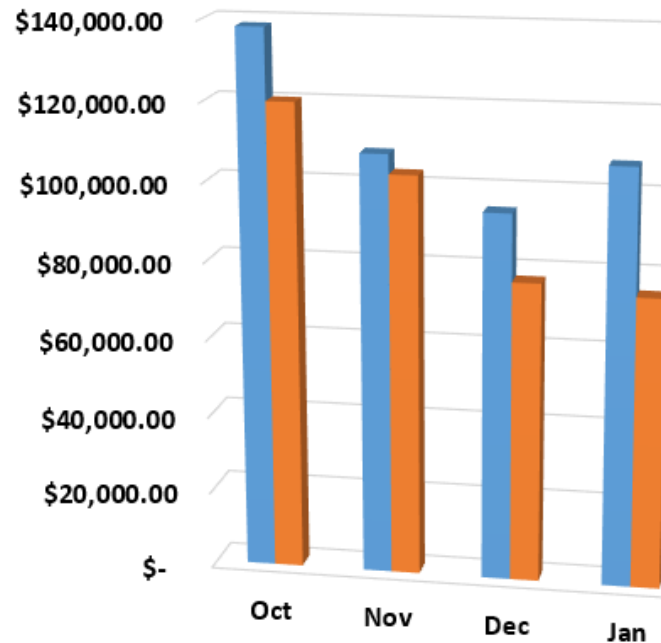
For four months ending
January 31, 2022



*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. September period collections are generated October 1st through October 31st; these figures will correspond with the October column in the Cash Accrual Breakdown).

Accrual Attribution Data					
	<u>2021/2022 As</u> <u>of 2/28/22</u>	<u>2020/2021 As</u> <u>of 2/28/21</u>	<u>Variance</u>	<u>Variance %</u>	<u>2020/2021</u> <u>FINAL 2/28/21</u>
Oct	\$ 138,218.31	\$ 120,055.75	\$ 18,162.56	15.13%	\$ 133,565.86
Nov	\$ 107,978.17	\$ 102,962.22	\$ 5,015.95	4.87%	\$ 102,962.22
Dec	\$ 94,406.13	\$ 77,225.12	\$ 17,181.01	22.25%	\$ 81,160.38
Jan	\$ 106,997.05	\$ 74,784.65	\$ 32,212.40	43.07%	\$ 76,372.67
Feb-Sep	\$ -	\$ -	\$ -		
	\$ 447,599.66	\$ 375,027.74	\$ 72,571.92	19.35%	\$ 394,061.13

■ 2021/2022 As of 2/28/22 ■ 2020/2021 As of 2/28/21



Collected in						
	Nov	Dec	Jan	Feb	Mar - Sept	
Pre	\$ 1,646.81	\$ 648.85				\$ 2,295.66
Oct	\$ 134,081.27	\$ 3,843.09		\$ 293.95		\$ 138,218.31
Nov	\$ 80.00	\$ 95,269.79	\$ 148.09	\$ 12,480.29		\$ 107,978.17
Dec		\$ 357.25	\$ 81,545.23	\$ 12,503.65		\$ 94,406.13
Jan			\$ 109.05	\$ 106,888.00		\$ 106,997.05
Feb						\$ -
Mar						\$ -
Apr						\$ -
May						\$ -
Jun						\$ -
Jul						\$ -
Aug						\$ -
Sep						\$ -
Post						\$ -
	\$ 135,808.08	\$ 100,118.98	\$ 81,802.37	\$ 132,165.89	\$ -	\$ 449,895.32

Attributed period

*Note: This report delineates the attribution of collected revenue in a given reporting period.



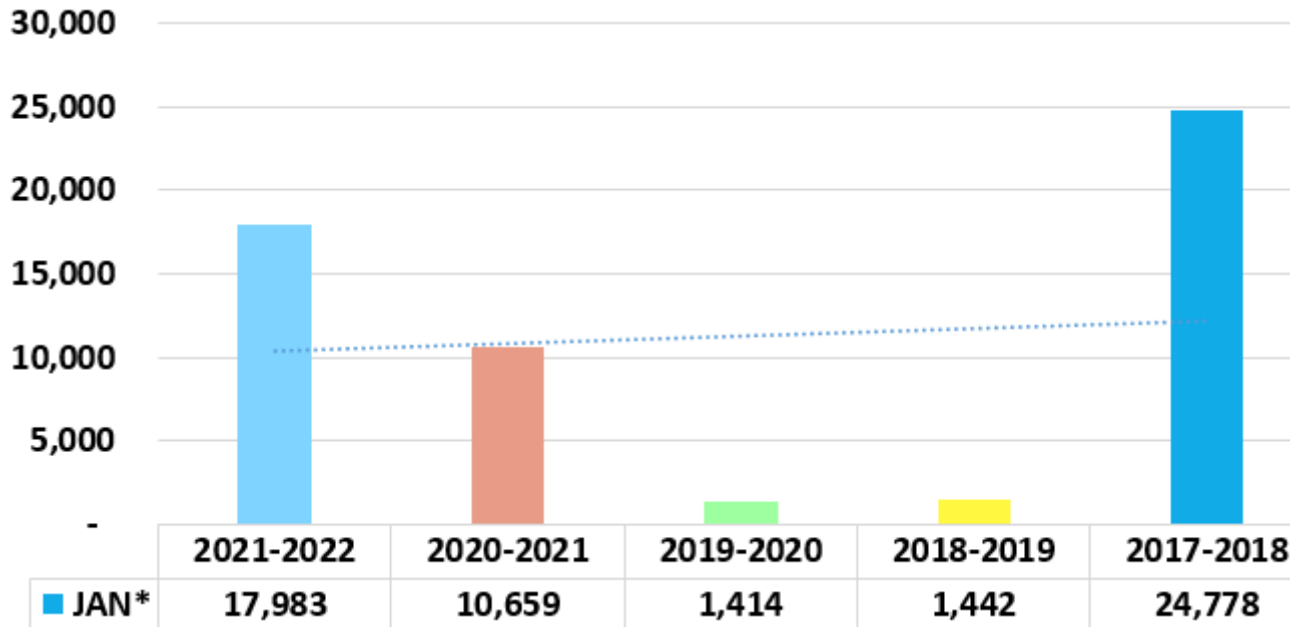
Schedule of Collection Allocation Panama City

For the month ending and fiscal year to date January 2022 and 2021

	For the month ending January 2022			For the month ending January 2021		
	Current period	Prior periods	Total	Current period	Prior periods	Total
Taxes	106,788	22,588	129,376	74,785	3,816	78,601
Penalties	100	2,550	2,650	-	209	209
Interest	0	140	140	-	99	99
Total Collections	106,888	25,278	132,166	74,785	4,124	78,909
	Fiscal year to date through January 2022			Fiscal year to date through January 2021		
	Current period	Prior periods	Total	Current period	Prior periods	Total
Taxes	418,030	27,917	445,947	367,758	17,372	385,130
Penalties	300	3,033	3,333	1,468	665	2,133
Interest	0	615	615	27	667	694
Total Collections	418,331	31,565	449,895	369,253	18,704	387,958

Cash Collection Analysis: Mexico Beach

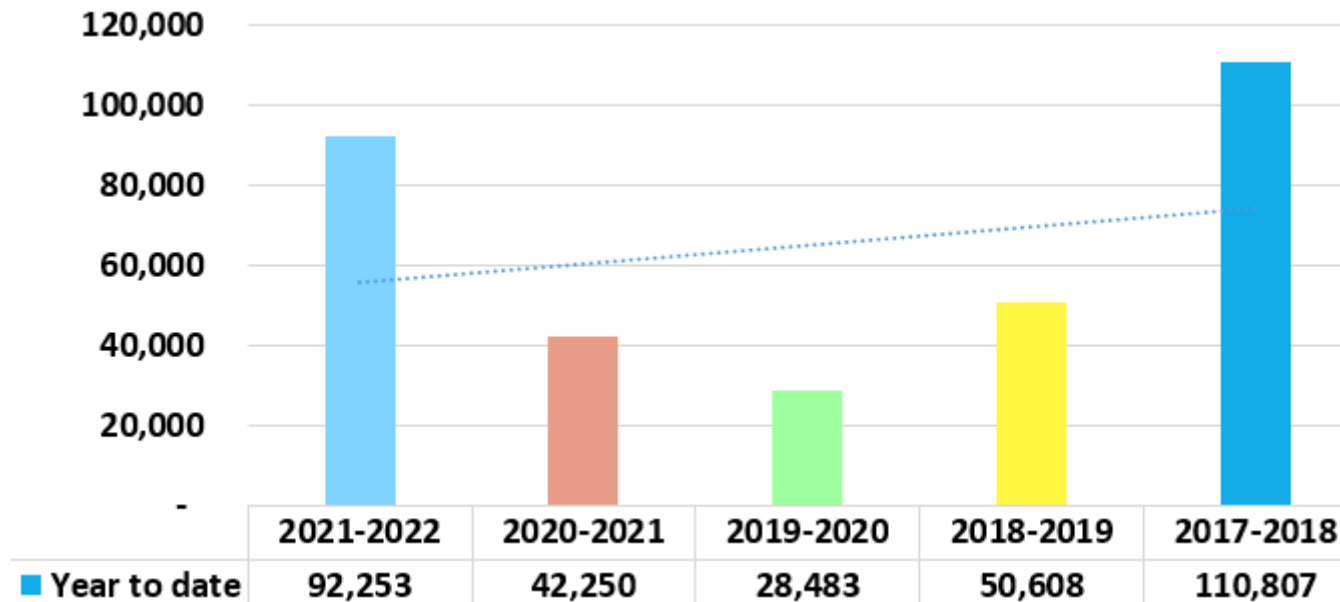
For the month ending
January 31, 2022



*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. September period collections are generated October 1st through October 31st; these figures will correspond with the October column in the Cash Accrual Breakdown).

Cash Collection Analysis: Mexico Beach

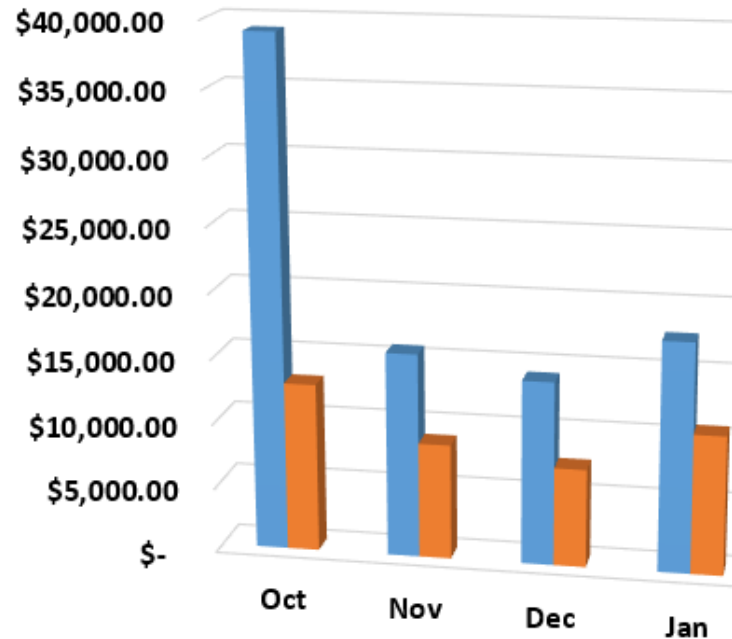
For four months ending
January 31, 2022



*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. September period collections are generated October 1st through October 31st; these figures will correspond with the October column in the Cash Accrual Breakdown).

Accrual Attribution Data					
	<u>2021/2022 As</u>	<u>2020/2021 As</u>	<u>Variance</u>	<u>Variance %</u>	<u>2020/2021</u>
	<u>of 2/28/22</u>	<u>of 2/28/21</u>			<u>FINAL 2/28/22</u>
Oct	\$ 39,069.46	\$ 12,958.76	\$ 26,110.70	201.49%	\$ 17,947.28
Nov	\$ 15,697.13	\$ 8,848.80	\$ 6,848.33	77.39%	\$ 9,586.45
Dec	\$ 14,110.10	\$ 7,555.18	\$ 6,554.92	86.76%	\$ 11,522.34
Jan	\$ 17,631.48	\$ 10,713.09	\$ 6,918.39	64.58%	\$ 12,927.31
Feb-Sep	\$ 209.07	\$ -			
	\$ 86,717.24	\$ 40,075.83	\$ 46,641.41	116.38%	\$ 51,983.38

■ 2021/2022 As of 2/28/22 ■ 2020/2021 As of 2/28/21



Collected in						
	Nov	Dec	Jan	Feb	Mar - Sept	
Pre	\$ 4,543.85	\$ 992.33				\$ 5,536.18
Oct	\$ 35,136.91	\$ 3,434.28	\$ 498.27			\$ 39,069.46
Nov	\$ 180.86	\$ 15,121.84	\$ 344.43	\$ 50.00		\$ 15,697.13
Dec		\$ 532.25	\$ 13,239.24	\$ 338.61		\$ 14,110.10
Jan			\$ 246.32	\$ 17,385.16		\$ 17,631.48
Feb				\$ 209.07		\$ 209.07
Mar						\$ -
Apr						\$ -
May						\$ -
Jun						\$ -
Jul						\$ -
Aug						\$ -
Sep						\$ -
Post						\$ -
	\$ 39,861.62	\$ 20,080.70	\$ 14,328.26	\$ 17,982.84	\$ -	\$ 92,253.42

Attributed period

*Note: This report delineates the attribution of collected revenue in a given reporting period.



Schedule of Collection Allocation Mexico Beach

For the month ending and fiscal year to date January 2022 and 2021

For the month ending January 2022

	Current period	Prior periods	Total
Taxes	17,544	39	17,583
Penalties	50	350	400
Interest	0	0	0
Total Collections	17,594	389	17,983

For the month ending January 2021

	Current period	Prior periods	Total
Taxes	10,659	-	10,659
Penalties	-	-	-
Interest	-	-	-
Total Collections	10,659	-	10,659

Fiscal year to date through January 2022

	Current period	Prior periods	Total
Taxes	81,852	9,162	91,014
Penalties	200	921	1,121
Interest	0	118	118
Total Collections	82,052	10,202	92,253

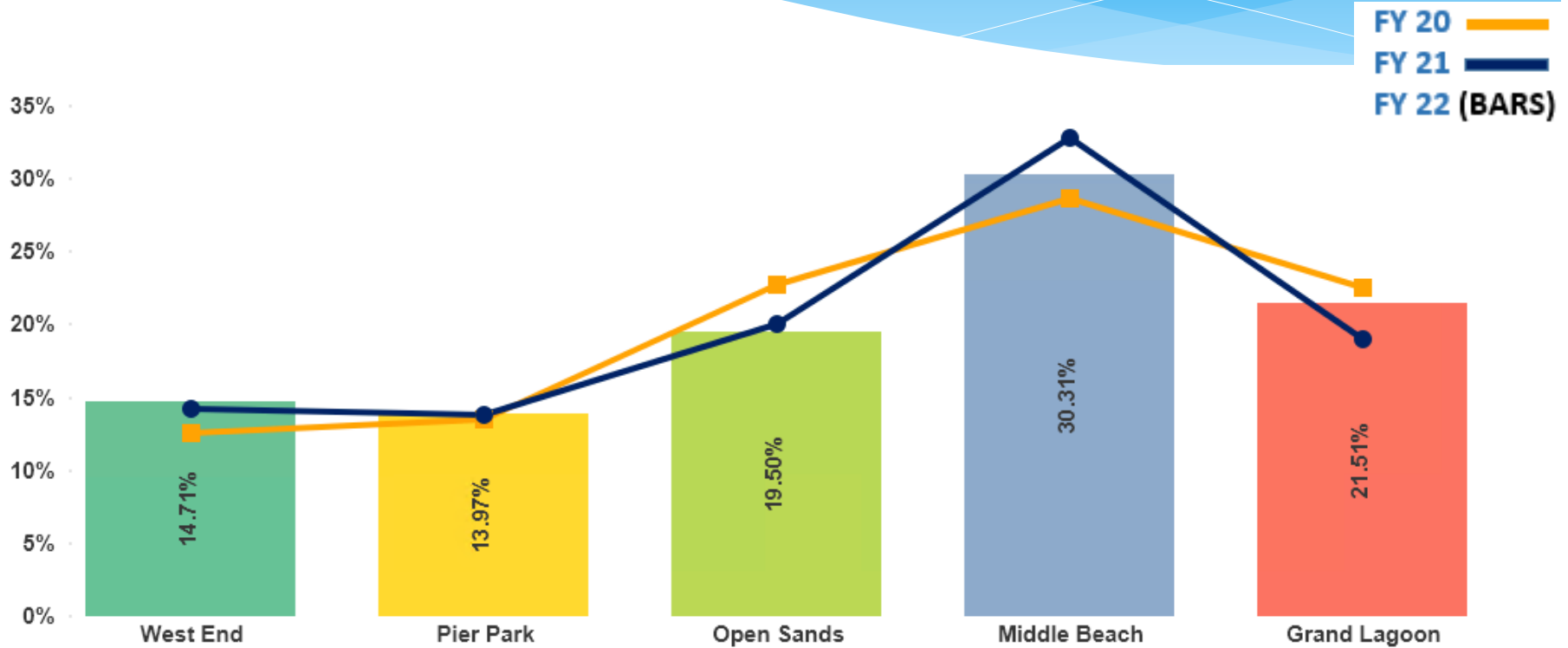
Fiscal year to date through January 2021

	Current period	Prior periods	Total
Taxes	37,061	4,275	41,337
Penalties	266	607	873
Interest	0	40	41
Total Collections	37,328	4,922	42,250

TDC Zones: Panama City Beach and Surrounding

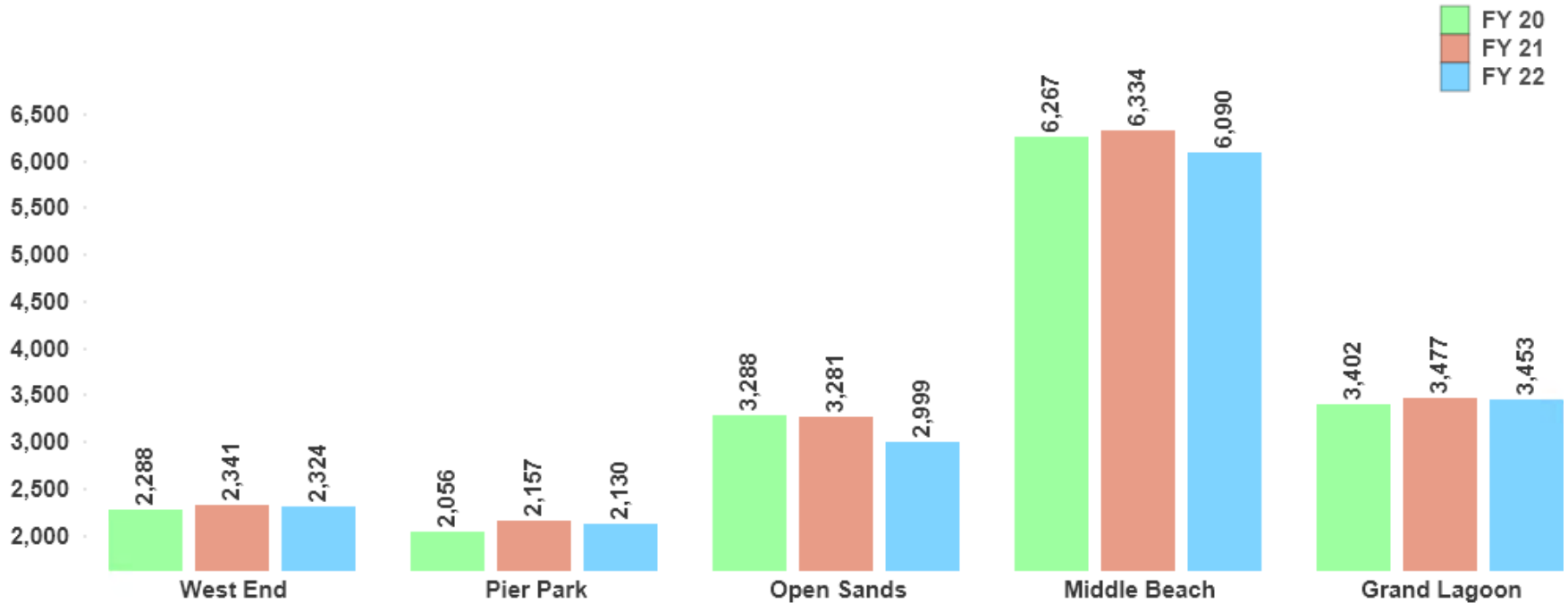


Annual % of Gross Receipts by Zones Three Year January Comparison



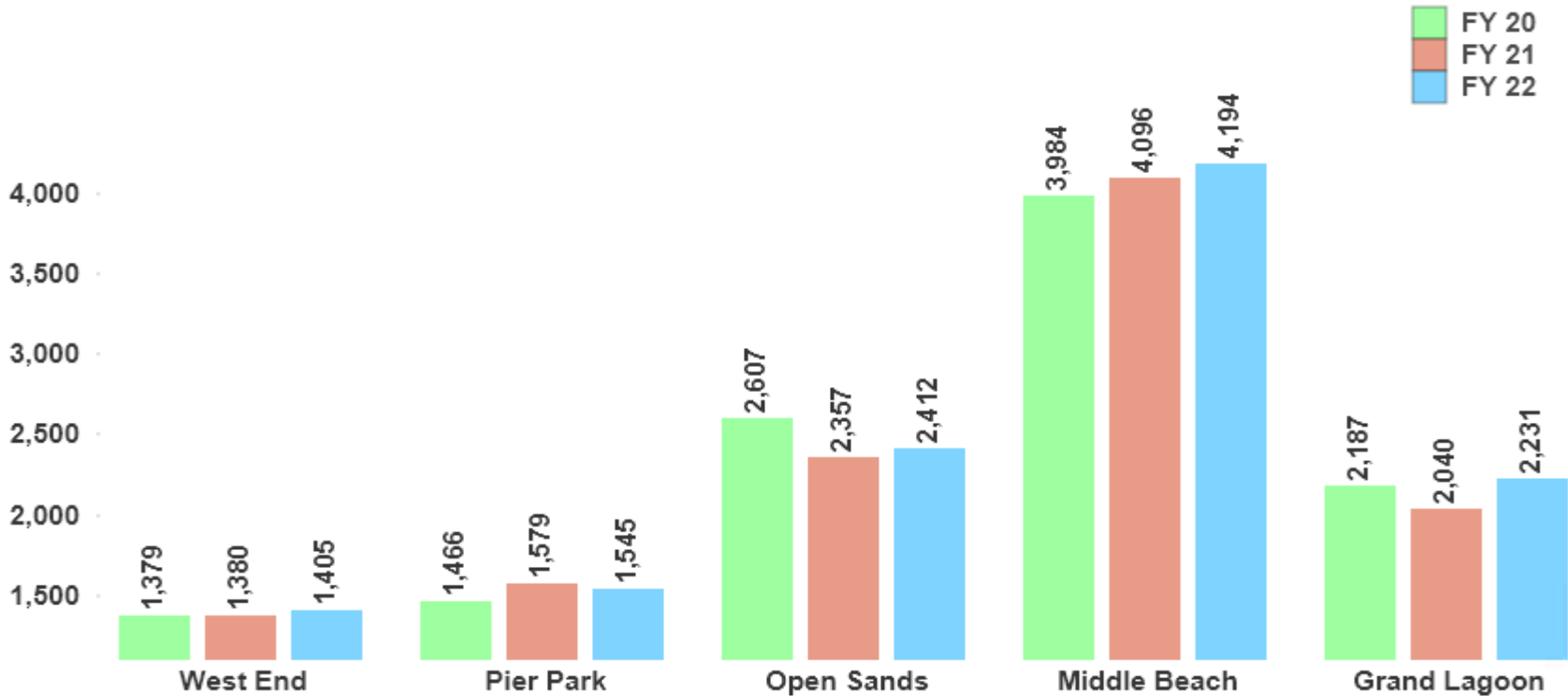
Jan	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon
FY20	12.57%	13.54%	22.70%	28.68%	22.52%
FY21	14.27%	13.86%	20.05%	32.81%	19.00%
FY22	14.71%	13.97%	19.50%	30.31%	21.51%

Total Unit Count Three Year January Comparison



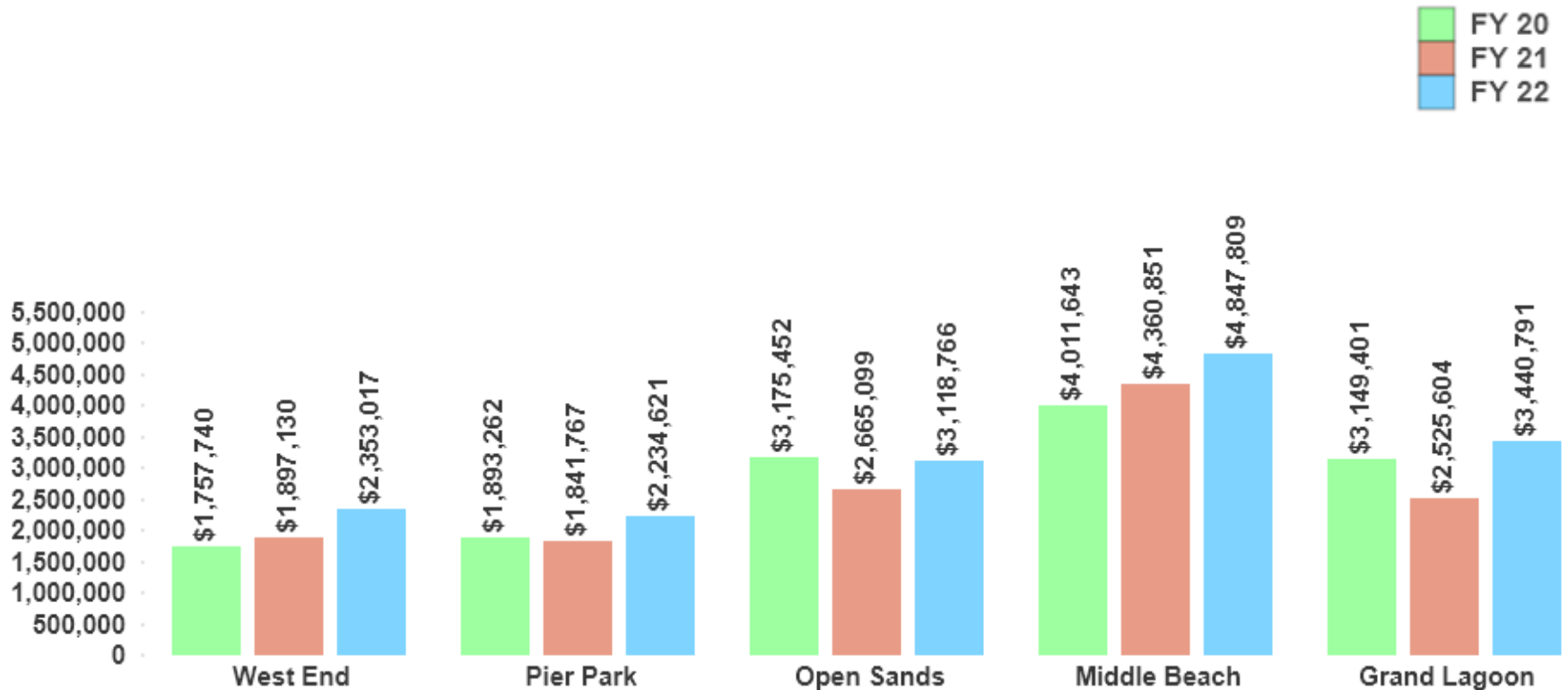
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 20	17,244	17,222	17,531	17,301	16,911	17,128	17,191	17,450	17,552	17,566	17,494	17,672
FY 21	17,589	17,572	17,766	17,590	17,655	17,963	17,940	18,034	18,179	17,930	17,951	17,926
FY 22	17,770	17,735	17,466	16,996								

Unit Count Reporting Income Three Year January Comparison

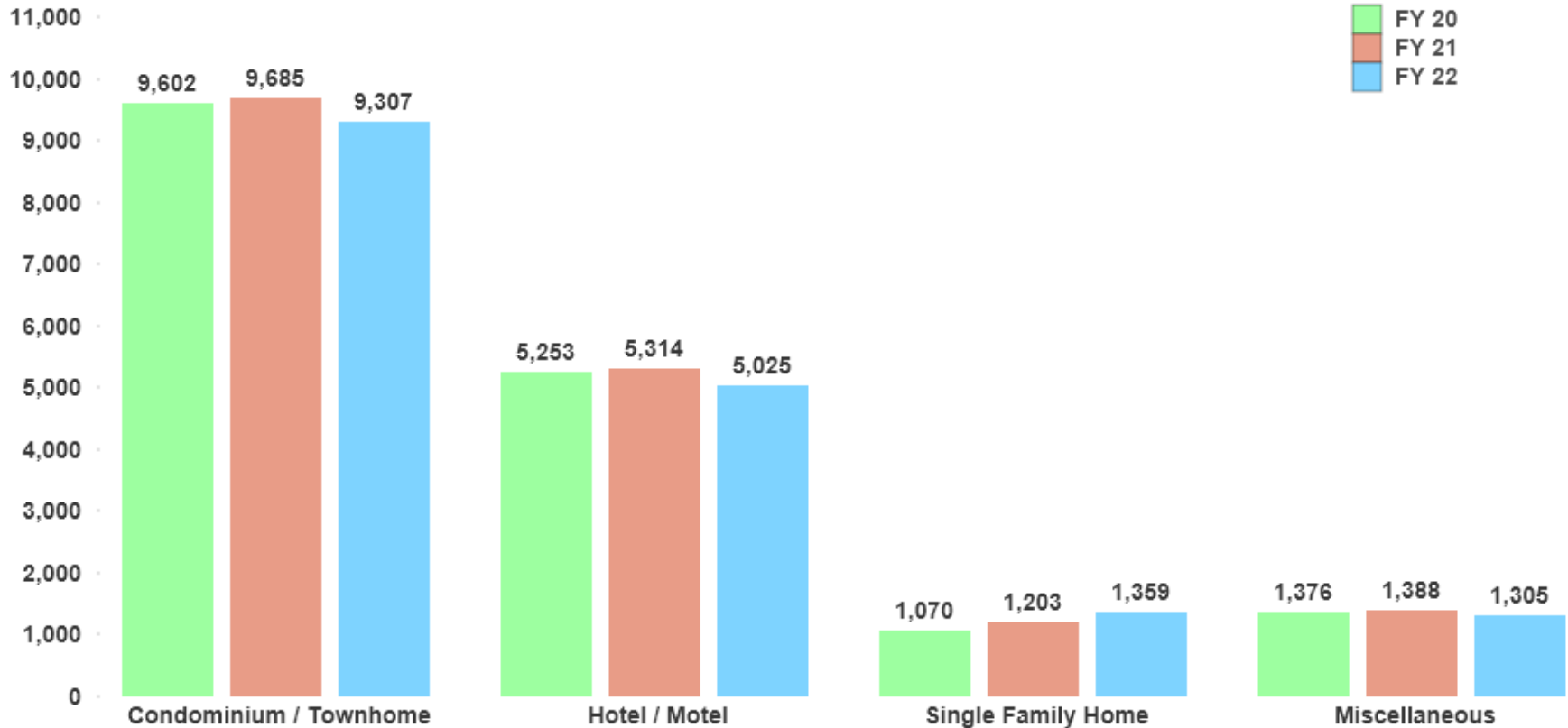


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 20	14,463	10,949	10,988	11,623	12,424	12,936	5,817	12,975	15,838	16,038	15,426	15,617
FY 21	14,994	12,059	10,757	11,452	11,785	15,218	15,771	16,222	16,586	16,540	16,488	16,013
FY 22	15,517	12,072	11,526	11,787								

Gross Rental Receipts Three Year January Comparison

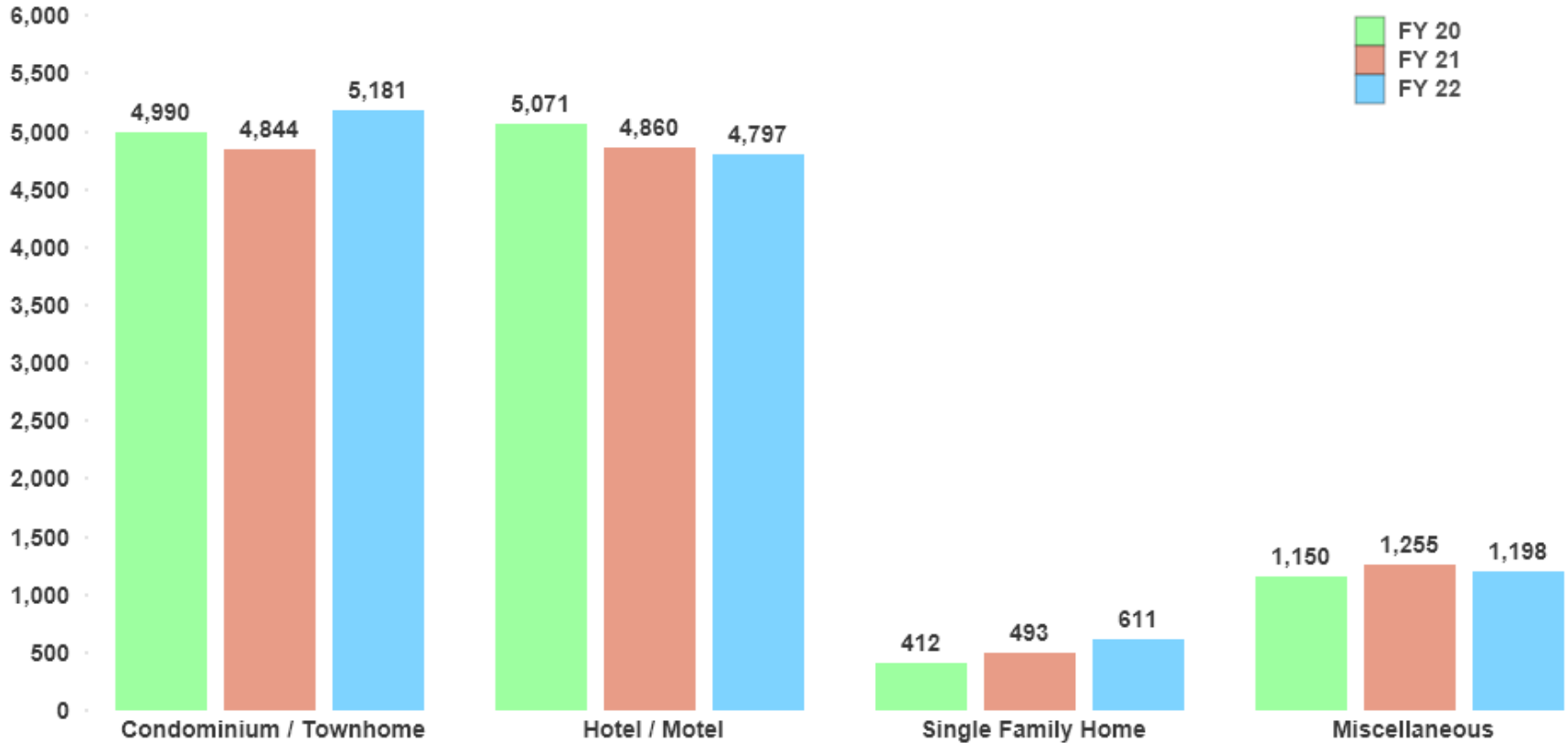


*Rounded to nearest whole dollar per each element

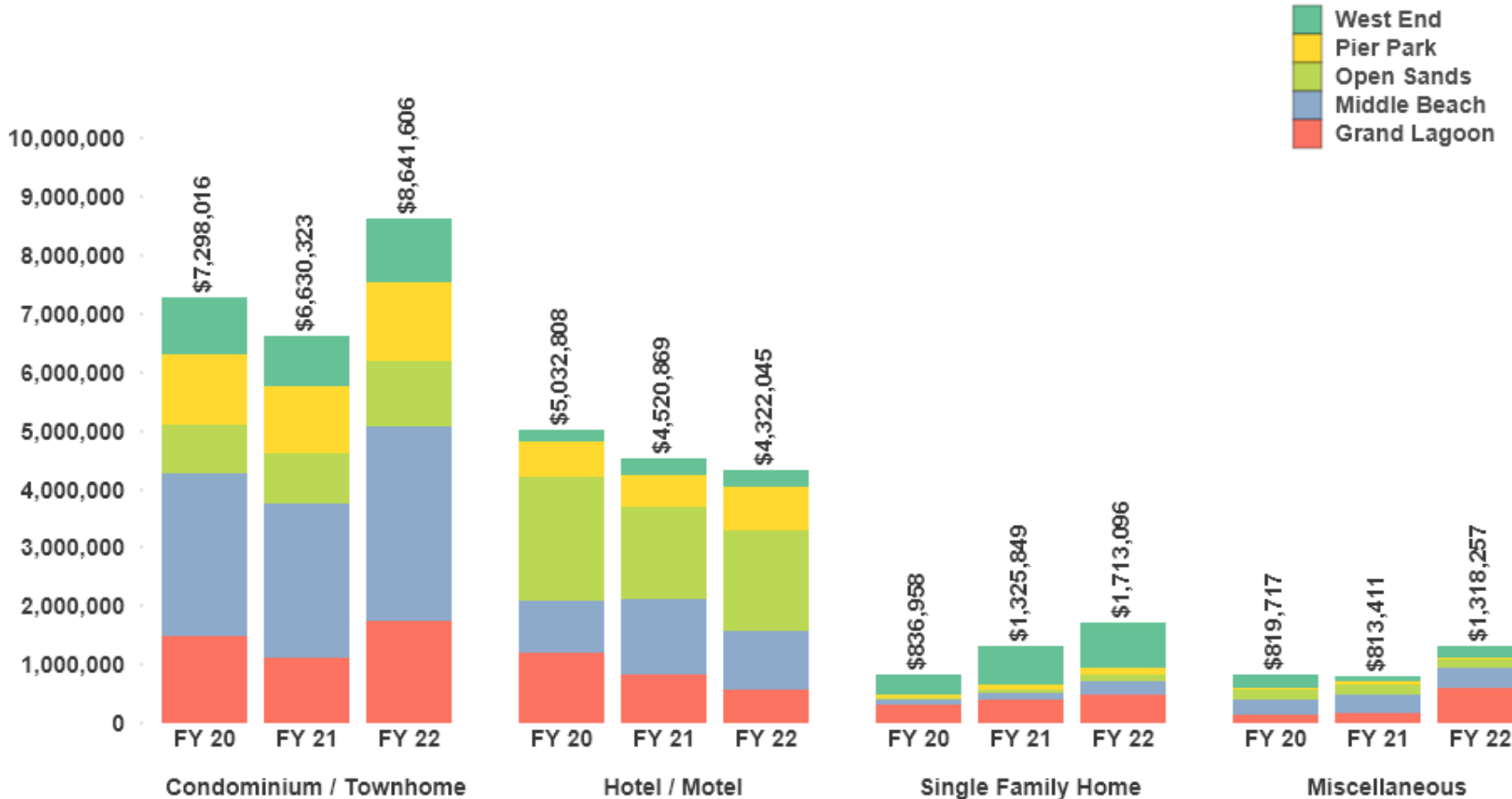


Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Unit Count Reporting Income by Property Type - Three Year - January



Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

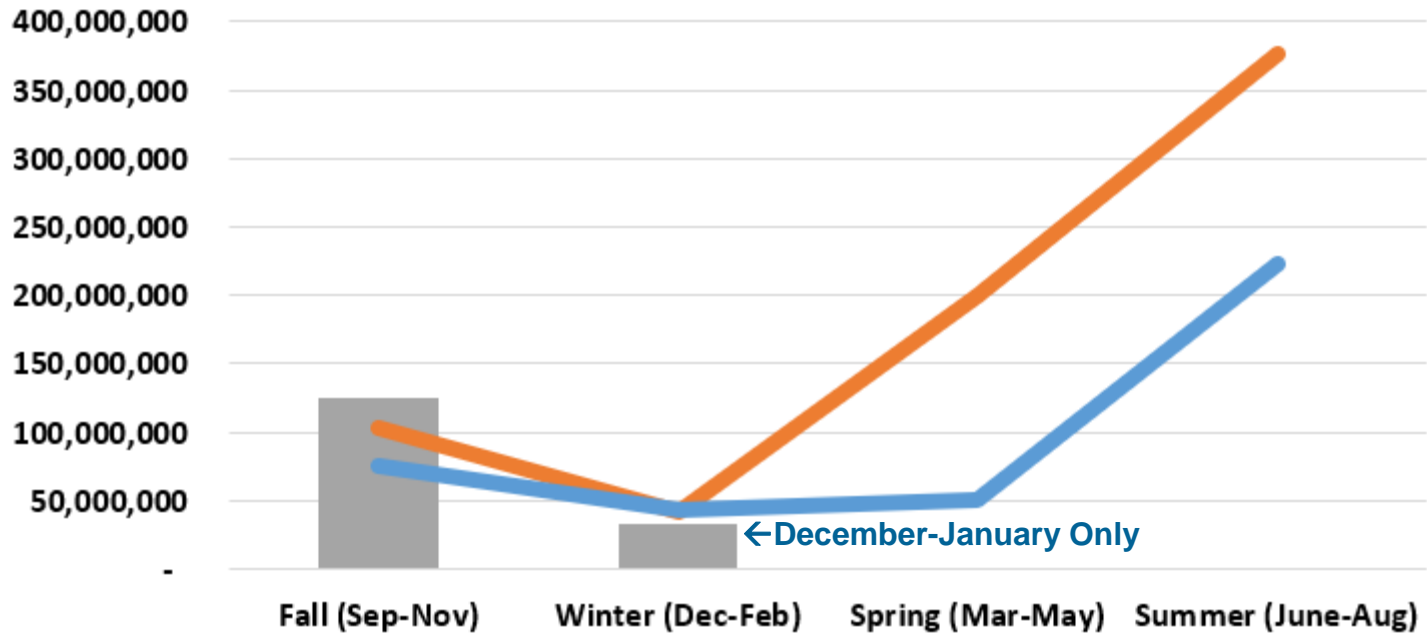


Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

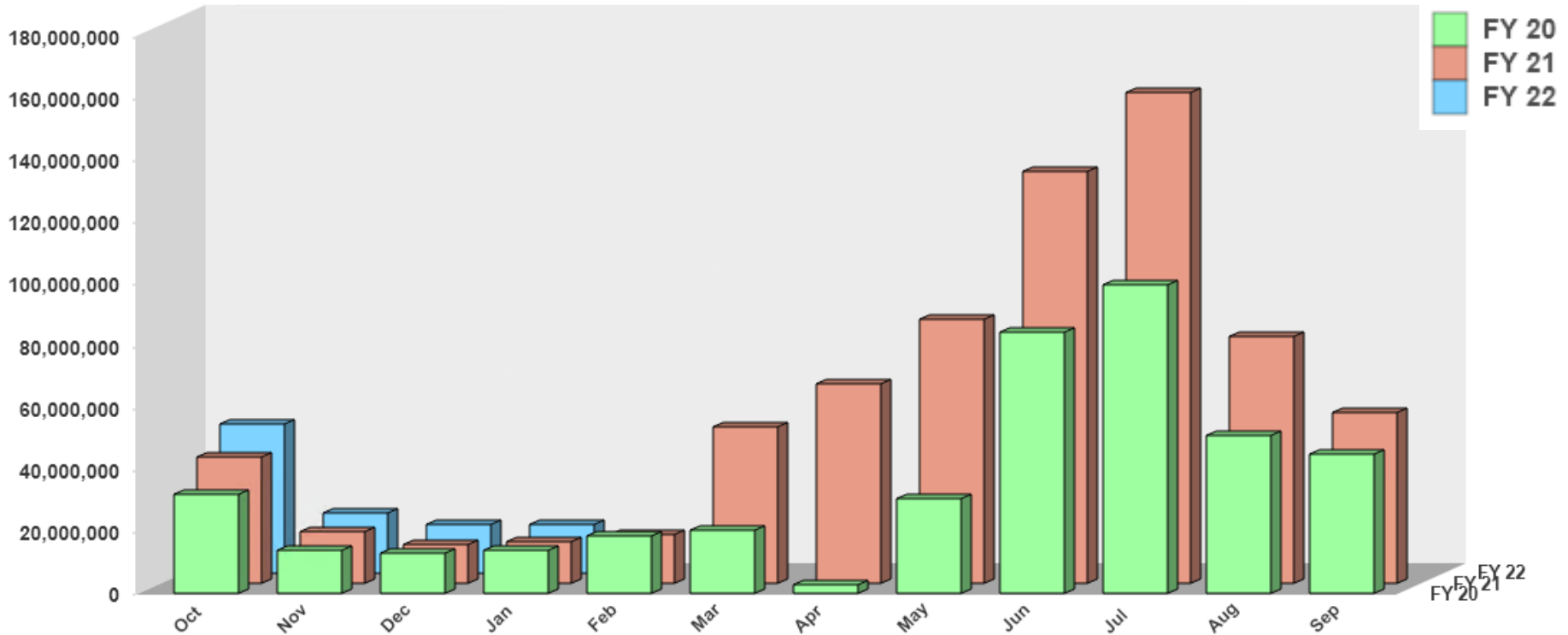
***Rounded to nearest whole dollar per each element**

Seasonal Gross Receipts Three Year Comparison

■ 2021-2022 — 2020-2021 — 2019-2020



Fiscal Year Ending September 30, 2022



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 20	\$31,797,427	\$13,919,860	\$13,193,579	\$13,987,498	\$18,418,870	\$20,339,429	\$2,826,680	\$30,543,209	\$84,597,238	\$99,580,836	\$51,155,495	\$44,799,505
FY 21	\$40,668,531	\$16,743,185	\$12,748,849	\$13,290,452	\$15,834,866	\$50,755,244	\$64,680,145	\$85,318,815	\$133,066,274	\$158,894,420	\$79,868,740	\$55,297,641
FY 22	\$48,130,998	\$19,527,919	\$15,640,678	\$15,995,004								

*Rounded to nearest whole dollar per each element

MONTHLY TDT DATA DETAIL

Tourist Tax Data and Statistics Report for Panama City Beach Area for month ending: January 31, 2022



GIS_Zone_Desc	BedRoomGroup	Oct	Nov	Dec	Jan
West End	1 Bedroom	315	218	181	191
	2 Bedroom	548	328	299	323
	3+ Bedrooms	170	121	91	84
Pier Park	1 Bedroom	490	360	285	322
	2 Bedroom	491	391	289	302
	3+ Bedrooms	175	151	115	113
Open Sands	1 Bedroom	521	348	369	346
	2 Bedroom	324	221	199	217
	3+ Bedrooms	158	127	112	93
Middle Beach	1 Bedroom	1,430	807	945	890
	2 Bedroom	1,365	864	897	883
	3+ Bedrooms	760	532	507	489
Grand Lagoon	1 Bedroom	338	195	199	221
	2 Bedroom	790	451	446	537
	3+ Bedrooms	272	175	163	170

GIS_Zone_Desc	BedRoomGroup	Oct	Nov	Dec	Jan
West End	1 Bedroom	\$957,614.67	\$304,418.16	\$216,082.04	\$290,904.10
	2 Bedroom	\$1,985,613.61	\$548,315.92	\$432,723.79	\$601,786.87
	3+ Bedrooms	\$926,654.93	\$316,061.59	\$222,646.45	\$209,536.27
Pier Park	1 Bedroom	\$1,581,093.99	\$559,113.83	\$370,032.91	\$489,931.35
	2 Bedroom	\$1,990,192.17	\$751,534.85	\$454,985.02	\$585,532.92
	3+ Bedrooms	\$949,118.07	\$419,029.95	\$218,319.82	\$268,254.70
Open Sands	1 Bedroom	\$1,376,938.45	\$476,761.34	\$390,835.25	\$480,799.47
	2 Bedroom	\$1,121,288.59	\$393,965.24	\$260,821.96	\$416,791.45
	3+ Bedrooms	\$889,201.45	\$356,737.50	\$246,870.09	\$228,334.95
Middle Beach	1 Bedroom	\$3,330,369.35	\$943,534.78	\$977,337.56	\$1,074,552.14
	2 Bedroom	\$4,442,759.04	\$1,403,362.14	\$1,245,844.12	\$1,350,948.03
	3+ Bedrooms	\$3,636,343.07	\$1,201,396.50	\$1,125,155.74	\$883,956.47
Grand Lagoon	1 Bedroom	\$908,906.94	\$276,755.80	\$233,126.62	\$347,733.95
	2 Bedroom	\$2,624,768.77	\$768,454.18	\$804,174.55	\$1,020,496.41
	3+ Bedrooms	\$1,350,370.03	\$413,079.84	\$343,169.96	\$392,046.55

Reporting Units and Gross Receipts for Hotel/Motel, Single Family and Miscellaneous property types for month ending January 31, 2022

Hotel/Motel Units:	4,797
Hotel/Motel Gross Receipts:	\$4,322,045

Single Family Units:	611
Single Family Gross Receipts:	\$1,713,096

Miscellaneous Units:	1,198
Miscellaneous Gross Receipts:	\$1,318,257

Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Supporting Data and Service Contributors

Dan Sowell, CFA
Bay County Property Appraiser

 **BILL KINSAUL**
CLERK OF COURT
& COMPTROLLER
BAY COUNTY



Bay County
Geographic Information System

Qlik 
QlikView® NPrinting